



JANUARY 2012

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, Airport Director

DATE: January, 2012

Financial Report ([document](#))

Informational Reports:

- A. November, 2011 Traffic Report ([document](#))
- B. November, 2011 Monthly Financial Report ([document](#))
- C. January, 2012 Development/Project Status Report ([document](#))

Asheville Regional Airport Authority
Executive Summary
November-11

AIRPORT ACTIVITY

	<u>Month</u>	<u>Variance to Prior Year</u>	<u>Calendar Year to Date</u>	<u>Variance to Prior Year</u>
Passenger Enplanements	30,116	(1.2%)	334,558	(2.5%)
Aircraft Operations				
Commercial	1,615	(4.6%)	19,453	1.3%
Scheduled Flights	723	(4.7%)		
Flight Cancellations	4			
Seats	40,937	3.9%	454,813	3.8%
Load Factor	73.6%	(4.8%)	73.6%	(6.1%)
General Aviation	2,666	(13.7%)	34,540	(12.1%)
Military	237	(47.9%)	3,660	(20.5%)

FINANCIAL RESULTS

	<u>Month</u>	<u>Variance to Budget</u>	<u>Fiscal Year to Date</u>	<u>Variance to Budget</u>
Operating Revenues	\$ 723,339	0.2%	\$ 3,854,338	4.0%
Operating Expenses	573,438	(10.4%)	2,724,665	(16.4%)
Net Operating Revenues before Depreciation	<u>\$ 149,901</u>	82.9%	<u>\$ 1,129,673</u>	150.9%
Net Non-Operating Revenues	<u>\$ 178,705</u>	11.3%	<u>\$ 1,135,713</u>	7.9%
Grants:				
FAA AIP Grants	\$ -		\$ -	
NC Dept of Transportation Grants	-		-	
Total	<u>\$ -</u>		<u>\$ -</u>	

CASH

Restricted	\$ 234,203
Designated for O&M Reserve	3,553,272
Designated for Emergency Repair	650,000
Unrestricted, Undesignated	8,558,585
Total	<u>\$ 12,996,060</u>

RECEIVABLES PAST DUE

	<u>Total</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>Over 60 Days</u>
FAA / TSA	13,948	13,868	80	
Express Jet	11,786	11,786		
Hertz	343	243		100
Piedmont Airlines	367	367		
WNC Regional Economic Development Commission	1,445	361	1,084	
Miscellaneous	632		364	268
Total	<u>\$ 28,521</u>	<u>\$ 26,625</u>	<u>\$ 1,528</u>	<u>\$ 368</u>
% of Total Receivables	<u>6.59%</u>			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

Rental Car Facilities Taxable Revenue Bond, Series 2007	
Original Amount	\$ 4,750,000
Current Balance	\$ 3,316,758

CAPITAL EXPENDITURES

Annual Budget	\$ 9,442,851
Year-to-Date Spending	\$ 378,028



MEMORANDUM

TO: Members of the Airport Authority
FROM: Lew Bleiweis, A.A.E., Airport Director
DATE: January, 2012

ITEM DESCRIPTION – Information Section Item A

November, 2011 Traffic Report – Asheville Regional Airport

SUMMARY

November 2011 overall passenger traffic numbers were down 1.4% compared to the same period last year. Passenger traffic numbers reflect a 1.2% decrease in passenger enplanements from November 2010. Enplanements for Fiscal Year to Date total 179,709.

AIRLINE PERFORMANCE

AirTran Airways: AirTran's November 2011 enplanements increased by 36.1% compared to November 2010. There were no flight cancellations for the month.

Continental Airlines: Year over Year passenger enplanements for Continental in November 2011 were down by 0.6%. There was one (1) flight cancellation for the month.

Delta Airlines: Delta's November 2011 enplanements increased by 1.8% compared to November 2010. There were no flight cancellations for the month.

United Airlines: In November 2011, United Airlines saw a decrease in enplanements by 1.7% over the same period last year. There were no flight cancellations for the month.

US Airways: US Airways' November 2011 passenger enplanements represent a 14.3% decrease. There were three (3) flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

November 2011



Category	Nov 2011	Nov 2010	Percentage Change	*CYTD-2011	*CYTD-2010	Percentage Change	*MOV12-2011	*MOV12-2010	Percentage Change
Passenger Traffic									
Enplaned	30,116	30,470	-1.2%	334,558	343,261	-2.5%	360,873	365,860	-1.4%
Deplaned	<u>29,407</u>	<u>29,889</u>	-1.6%	<u>331,691</u>	<u>339,641</u>	-2.3%	<u>358,234</u>	<u>361,776</u>	-1.0%
Total	59,523	60,359	-1.4%	666,249	682,902	-2.4%	719,107	727,636	-1.2%
Aircraft Operations									
Airlines	330	108	205.6%	3,200	1,057	202.7%	3,303	1,098	200.8%
Commuter /Air Taxi	<u>1,285</u>	<u>1,585</u>	-18.9%	16,253	18,145	-10.4%	17,713	19,472	-9.0%
Subtotal	<u>1,615</u>	<u>1,693</u>	-4.6%	<u>19,453</u>	<u>19,202</u>	1.3%	<u>21,016</u>	<u>20,570</u>	2.2%
General Aviation	2,666	3,088	-13.7%	34,540	39,309	-12.1%	36,983	42,204	-12.4%
Military	<u>237</u>	<u>455</u>	-47.9%	<u>3,660</u>	<u>4,601</u>	-20.5%	<u>3,882</u>	<u>4,921</u>	-21.1%
Subtotal	<u>2,903</u>	<u>3,543</u>	-18.1%	<u>38,200</u>	<u>43,910</u>	-13.0%	<u>40,865</u>	<u>47,125</u>	-13.3%
Total	4,518	5,236	-13.7%	57,653	63,112	-8.6%	61,881	67,695	-8.6%
Fuel Gallons									
100LL	17,022	22,362	-23.9%	177,690	209,085	-15.0%	185,442	217,861	-14.9%
Jet A (GA)	129,407	75,371	71.7%	1,130,999	1,058,640	6.8%	1,209,652	1,130,907	7.0%
Subtotal	<u>146,429</u>	<u>97,733</u>	49.8%	<u>1,308,689</u>	<u>1,267,725</u>	3.2%	<u>1,395,094</u>	<u>1,348,768</u>	3.4%
Jet A (A/L)	<u>241,501</u>	<u>311,685</u>	-22.5%	<u>3,026,425</u>	<u>3,274,671</u>	-7.6%	<u>3,269,506</u>	<u>3,504,822</u>	-6.7%
Total	387,930	409,418	-5.2%	4,335,114	4,542,396	-4.6%	4,664,600	4,853,590	-3.9%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Tuesday, January 03, 2012

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport

November 2011



	Nov 2011	Nov 2010	Percentage Change	*CYTD-2011	*CYTD-2010	Percentage Change
AirTran Airways						
Enplanements	1,863	1,369	36.1%	26,181	23,730	10.3%
Seats	4,395	1,638	168.3%	35,870	28,454	26.1%
Load Factor	42.4%	83.6%	-49.3%	73.0%	83.4%	-12.5%
Allegiant Air						
Enplanements	652	0	#Div/0!	652	0	#Div/0!
Seats	750	0	#Div/0!	1,008	600	68.0%
Load Factor	86.9%	#Num!	#Type!	64.7%	0.0%	#Div/0!
American Airlines						
Enplanements	0	0	#Num!	2,873	7,318	-60.7%
Seats	320	0	#Div/0!	3,684	9,194	-59.9%
Load Factor	0.0%	#Num!	#Type!	78.0%	79.6%	-2.0%
Continental Airlines						
Enplanements	2,771	2,789	-0.6%	22,556	24,868	-9.3%
Seats	4,150	4,050	2.5%	32,250	34,650	-6.9%
Load Factor	66.8%	68.9%	-3.0%	69.9%	71.8%	-2.5%
Delta Air Lines						
Enplanements	12,483	12,257	1.8%	142,447	150,767	-5.5%
Seats	15,680	15,200	3.2%	180,499	190,425	-5.2%
Load Factor	79.6%	80.6%	-1.3%	78.9%	79.2%	-0.3%
Northwest Airlines						
Enplanements	0	0	#Num!	0	791	-100.0%
Seats	0	0	#Num!	0	1,450	-100.0%
Load Factor	#Num!	#Num!	#Type!	#Num!	54.6%	#Type!

	Nov 2011	Nov 2010	Percentage Change	*CYTD-2011	*CYTD-2010	Percentage Change
United Airlines						
Enplanements	2,334	2,375	-1.7%	27,026	27,465	-1.6%
Seats	3,050	3,000	1.7%	34,450	34,550	-0.3%
Load Factor	76.5%	79.2%	-3.3%	78.4%	79.5%	-1.3%
US Airways						
Enplanements	10,013	11,680	-14.3%	109,969	108,322	1.5%
Seats	12,912	15,530	-16.9%	161,620	138,725	16.5%
Load Factor	77.5%	75.2%	3.1%	68.0%	78.1%	-12.9%
Vision Airlines						
Enplanements	0	0	#Num!	2,854	0	#Div/0!
Seats	0	0	#Num!	5,752	0	#Div/0!
Load Factor	#Num!	#Num!	#Type!	49.6%	#Num!	#Type!
Totals						
Enplanements	30,116	30,470	-1.2%	334,558	343,261	-2.5%
Seats	41,257	39,418	4.7%	455,133	438,048	3.9%
Load Factor	73.0%	77.3%	-5.6%	73.5%	78.4%	-6.2%

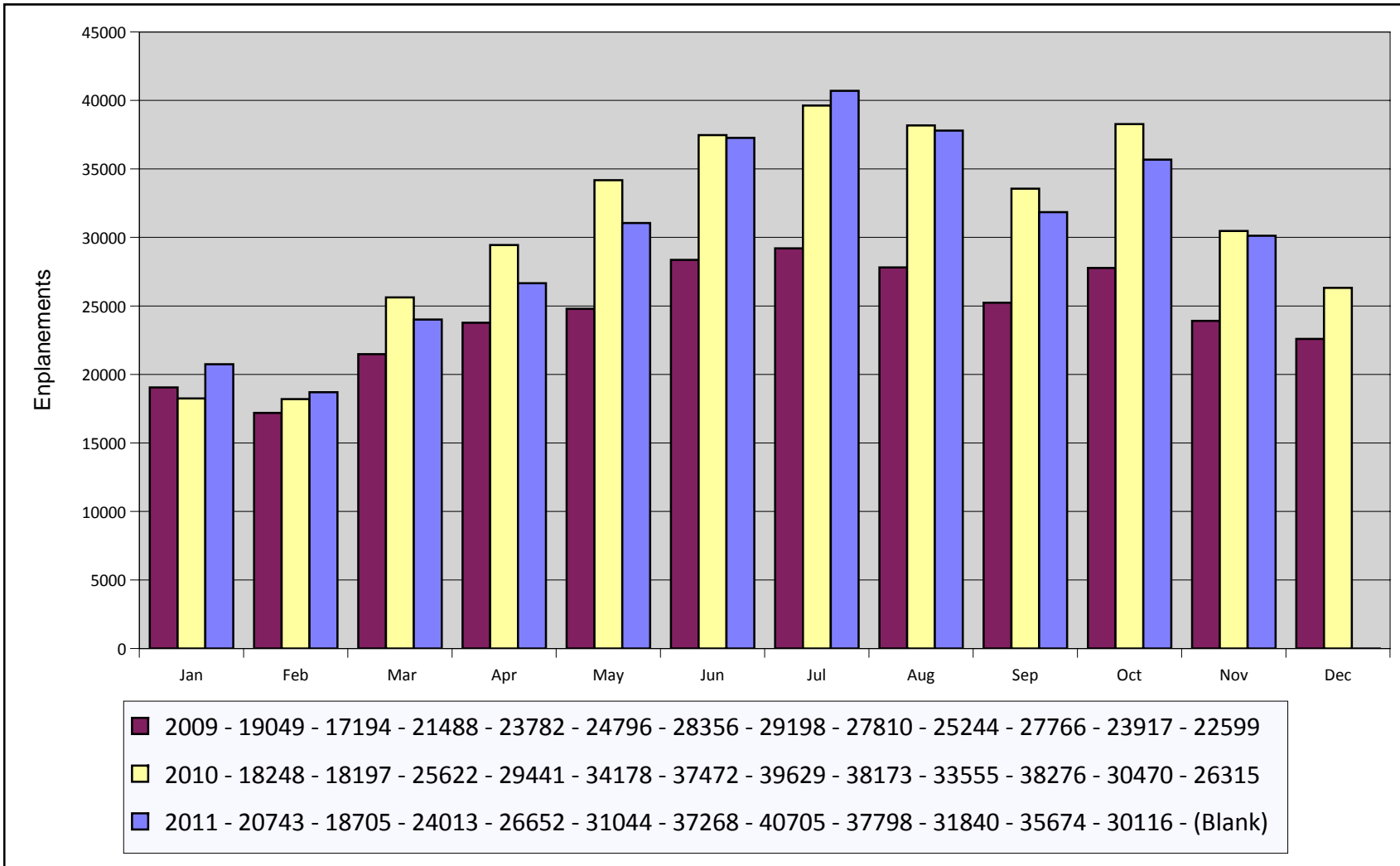
Airline Flight Completions Asheville Regional Airport

November 2011

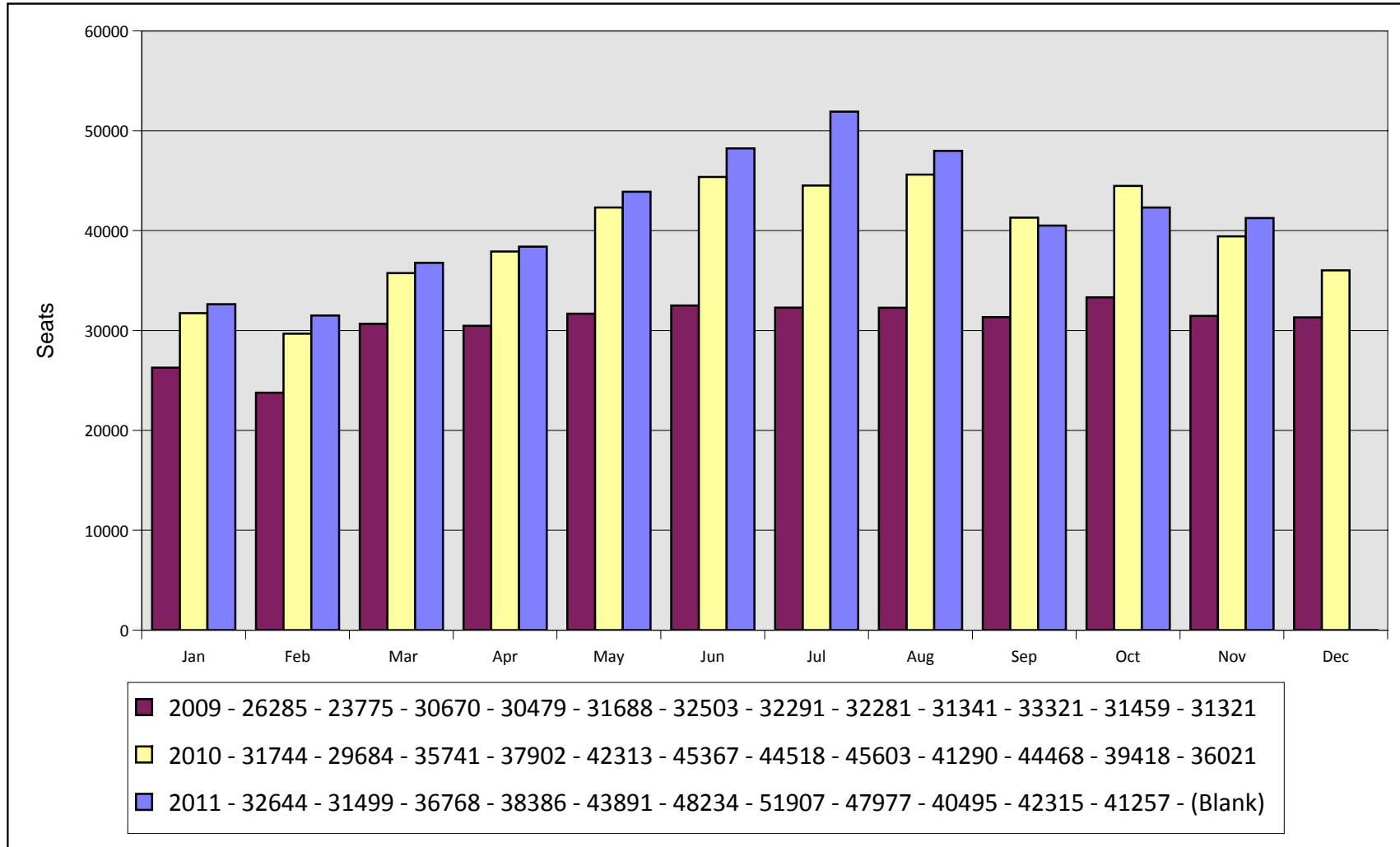


Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Percentage of Completed
			Mechanical	Weather	Other		
AirTran Airways	20	0	0	0	0	0	100.0%
Allegiant Air	5	0	0	0	0	0	100.0%
American Airlines	2	0	0	0	0	0	100.0%
Continental Airlines	84	0	0	1	0	1	98.8%
Delta Air Lines	313	0	0	0	0	0	100.0%
Northwest Airlines	0	0	0	0	0	0	#Num!
United Airlines	61	0	0	0	0	0	100.0%
US Airways	240	0	3	0	0	3	98.8%
Vision Airlines	0	0	0	0	0	0	#Num!
Total	725	0	3	1	0	4	99.4%

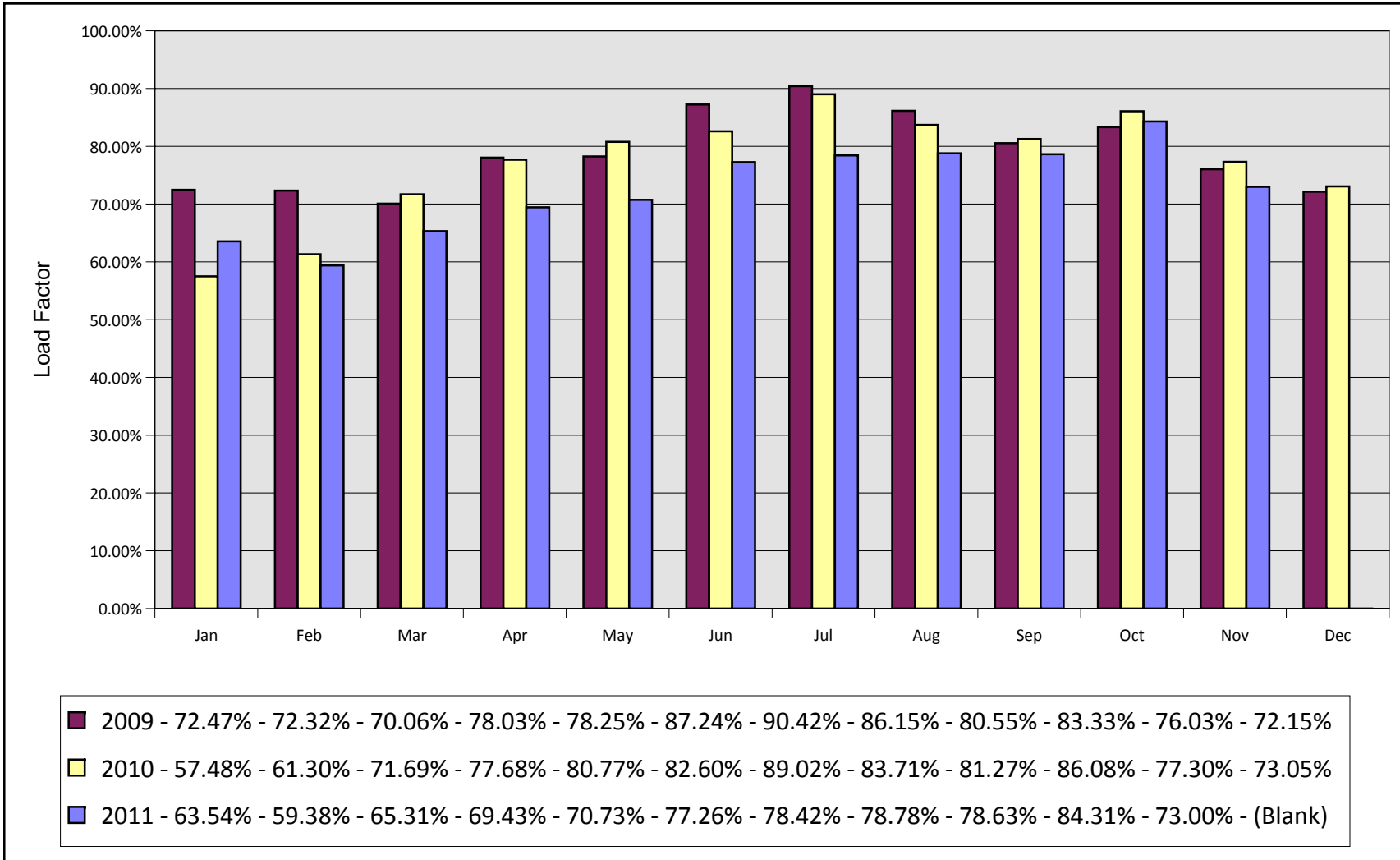
Monthly Enplanements By Year Asheville Regional Airport



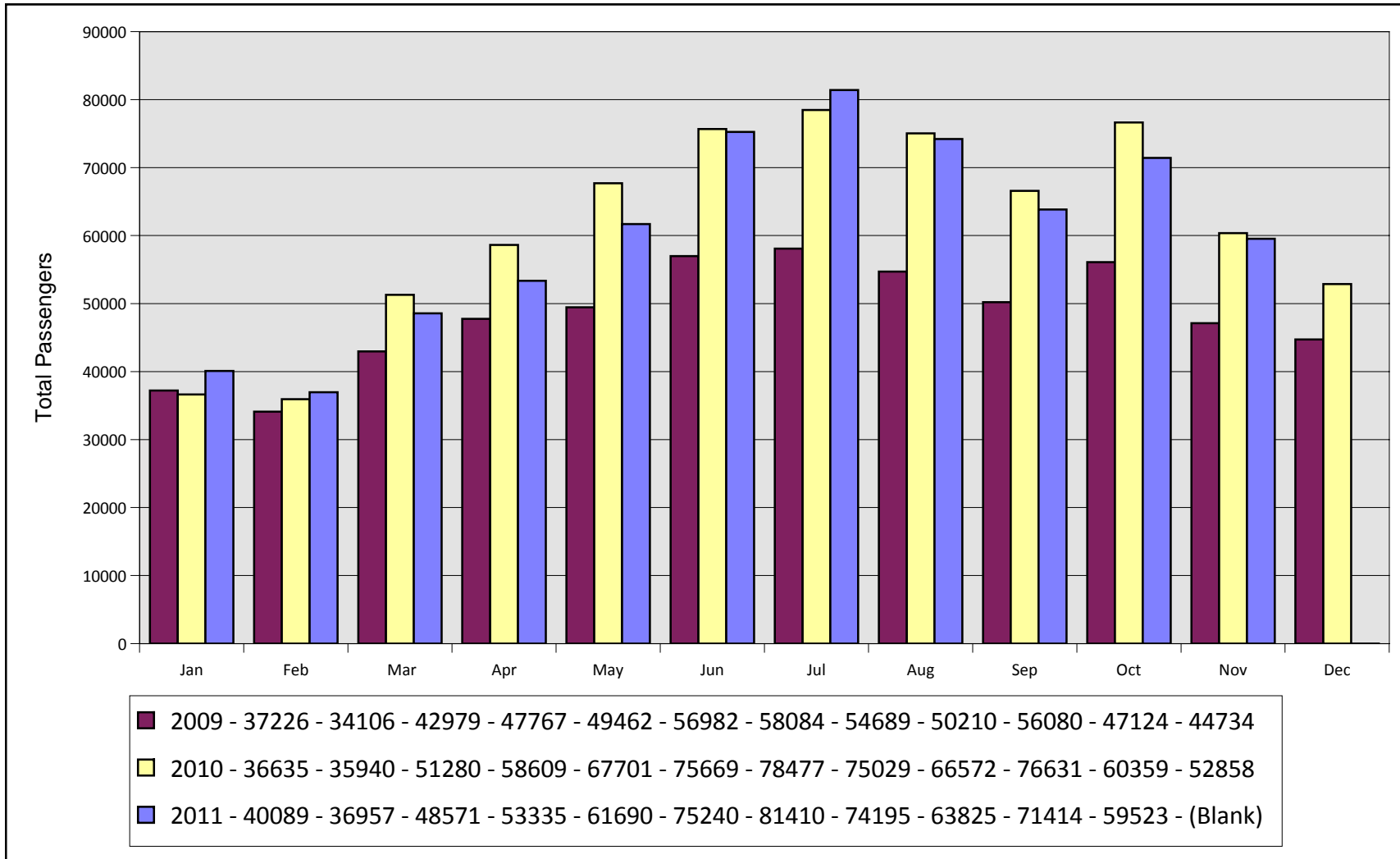
Monthly Seats By Year Asheville Regional Airport



Monthly Load Factors By Year Asheville Regional Airport

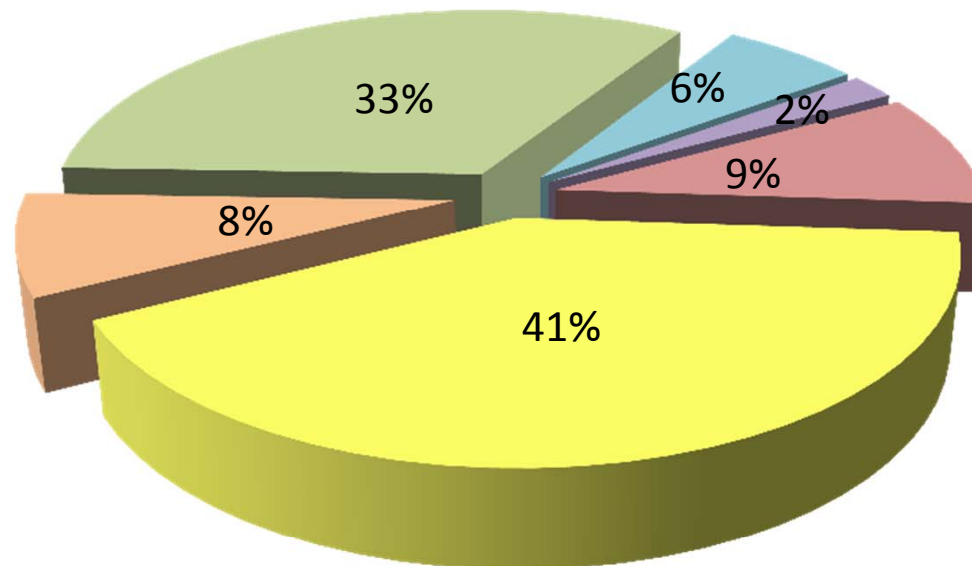


Total Monthly Passengers By Year Asheville Regional Airport

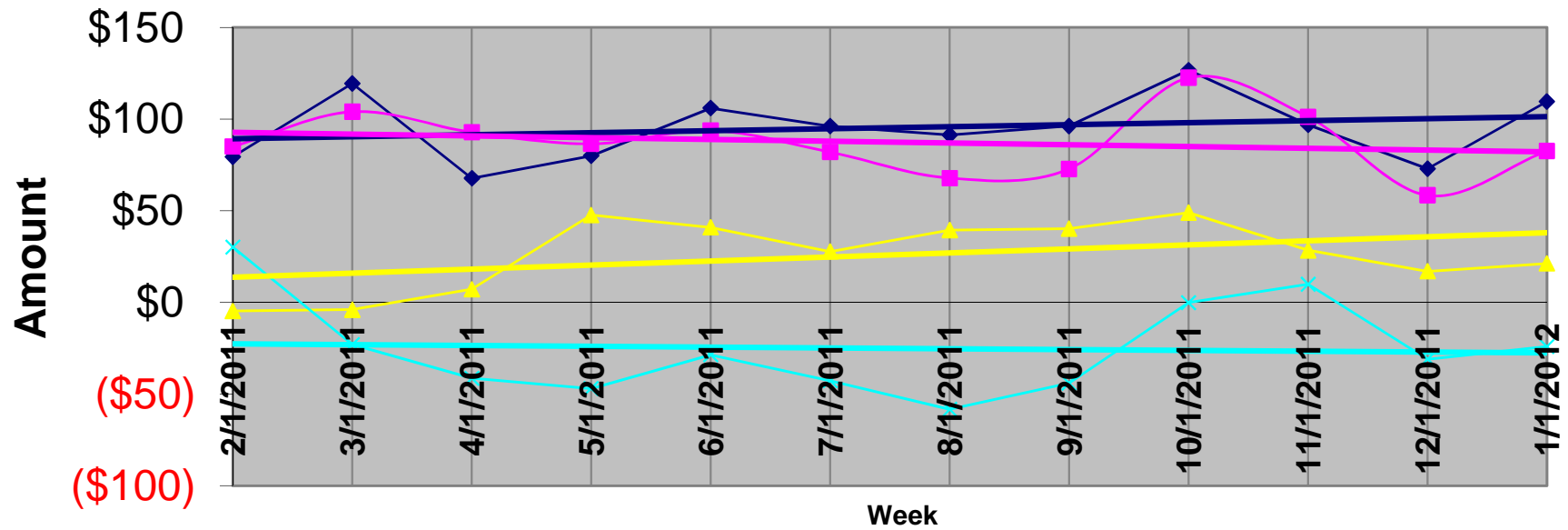


Airline Market Share Analysis (Enplanements) Asheville Regional Airport

Report Period From November 2011 Through November 2011



AVL Average Airfare Differences 21 Day Advance Purchase, 3 Day Stay



◆ ATL
 ■ CLT
 ▲ GSP
 ✕ TRI
— Linear (ATL)
— Linear (CLT)
— Linear (GSP)
— Linear (TRI)

Asheville Regional Airport
Sample airfares as of 01/09/12
21 Day Advance Purchase, 3 day Stay

							<u>Difference in Fares</u>				
		<u>ASHEVILLE</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	
ABQ	Albuquerque	\$358	\$351	\$351	\$433	\$321	\$7	\$7	(\$75)	\$37	
ATL	Atlanta	\$360		\$210	\$271	\$414	\$360	\$150	\$89	(\$54)	
AUS	Austin	\$358	\$350	\$246	\$371	\$388	\$8	\$112	(\$13)	(\$30)	
BWI	Baltimore	\$322	\$231	\$214	\$257	\$423	\$91	\$108	\$65	(\$101)	
BOS	Boston	\$370	\$285	\$168	\$336	\$381	\$85	\$202	\$34	(\$11)	
ORD	Chicago	\$264	\$227	\$285	\$248	\$282	\$37	(\$21)	\$16	(\$18)	
CVG	Cincinnati	\$467	\$314	\$517	\$338	\$446	\$153	(\$50)	\$129	\$21	
CLE	Cleveland	\$371	\$229	\$379	\$284	\$298	\$142	(\$8)	\$87	\$73	
DFW	Dallas	\$350	\$221	\$394	\$325	\$308	\$129	(\$44)	\$25	\$42	
DEN	Denver	\$368	\$281	\$256	\$383	\$282	\$87	\$112	(\$15)	\$86	
DTW	Detroit	\$407	\$253	\$315	\$245	\$317	\$154	\$92	\$162	\$90	
FLL	Fort Lauderdale	\$416	\$195	\$243	\$345	\$370	\$221	\$173	\$71	\$46	
RSW	Ft. Myers	\$402	\$288	\$243	\$347	\$496	\$114	\$159	\$55	(\$94)	
BDL	Hartford	\$382	\$278	\$241	\$351	\$418	\$104	\$141	\$31	(\$36)	
IAH	Houston	\$326	\$252	\$442	\$328	\$450	\$74	(\$116)	(\$2)	(\$124)	
IND	Indianapolis	\$386	\$185	\$239	\$321	\$463	\$201	\$147	\$65	(\$77)	
JAX	Jacksonville	\$332	\$139	\$239	\$430	\$408	\$193	\$93	(\$98)	(\$76)	
MCI	Kansas City	\$342	\$209	\$235	\$277	\$358	\$133	\$107	\$65	(\$16)	
LAS	Las Vegas	\$358	\$239	\$313	\$423	\$318	\$119	\$45	(\$65)	\$40	
LAX	Los Angeles	\$448	\$312	\$310	\$436	\$331	\$136	\$138	\$12	\$117	
MHT	Manchester	\$400	\$297	\$169	\$373	\$447	\$103	\$231	\$27	(\$47)	
MEM	Memphis	\$490	\$141	\$351	\$234	\$378	\$349	\$139	\$256	\$112	
MIA	Miami	\$350	\$143	\$353	\$399	\$404	\$207	(\$3)	(\$49)	(\$54)	
MKE	Milwaukee	\$332	\$188	\$239	\$334	\$356	\$144	\$93	(\$2)	(\$24)	
MSP	Minneapolis/Saint Pau	\$424	\$319	\$375	\$361	\$467	\$105	\$49	\$63	(\$43)	
BNA	Nashville	\$280	\$354	\$236	\$204	\$487	(\$74)	\$44	\$76	(\$207)	
MSY	New Orleans	\$350	\$211	\$235	\$341	\$420	\$139	\$115	\$9	(\$70)	

LGA	New York	\$275	\$253	\$215	\$270	\$357	\$22	\$60	\$5	(\$82)
EWR	Newark	\$274	\$253	\$228	\$359	\$451	\$21	\$46	(\$85)	(\$177)
MCO	Orlando	\$187	\$259	\$210	\$257	\$229	(\$72)	(\$23)	(\$70)	(\$42)
PHL	Philadelphia	\$256	\$269	\$243	\$242	\$260	(\$13)	\$13	\$14	(\$4)
PHX	Phoenix	\$338	\$219	\$310	\$303	\$318	\$119	\$28	\$35	\$20
PIT	Pittsburgh	\$342	\$240	\$240	\$341	\$402	\$102	\$102	\$1	(\$60)
PDX	Portland	\$451	\$357	\$486	\$456	\$325	\$94	(\$35)	(\$5)	\$126
PVD	Providence	\$430	\$290	\$169	\$361	\$476	\$140	\$261	\$69	(\$46)
RDU	Raleigh/Durham	\$365	\$181	\$322	\$422	\$278	\$184	\$43	(\$57)	\$87
RIC	Richmond	\$519	\$209	\$223	\$477	\$429	\$310	\$296	\$42	\$90
STL	Saint Louis	\$356	\$209	\$235	\$329	\$436	\$147	\$121	\$27	(\$80)
SLC	Salt Lake City	\$340	\$387	\$431	\$296	\$447	(\$47)	(\$91)	\$44	(\$107)
SAT	San Antonio	\$358	\$266	\$246	\$353	\$378	\$92	\$112	\$5	(\$20)
SAN	San Diego	\$358	\$314	\$367	\$426	\$371	\$44	(\$9)	(\$68)	(\$13)
SFO	San Francisco	\$448	\$337	\$262	\$385	\$318	\$111	\$186	\$63	\$130
SRQ	Sarasota/Bradenton	\$552	\$231	\$243	\$493	\$546	\$321	\$309	\$59	\$6
SEA	Seattle	\$448	\$306	\$359	\$373	\$321	\$142	\$89	\$75	\$127
SYR	Syracuse	\$370	\$378	\$243	\$400	\$424	(\$8)	\$127	(\$30)	(\$54)
TPA	Tampa	\$197	\$237	\$235	\$445	\$476	(\$40)	(\$38)	(\$248)	(\$279)
YYZ	Toronto	\$541	\$527	\$503	\$541	\$623	\$14	\$38	\$0	(\$82)
DCA	Washington DC	\$316	\$285	\$261	\$223	\$437	\$31	\$55	\$93	(\$121)
IAD	Washington DC	\$316	\$285	\$261	\$223	\$458	\$31	\$55	\$93	(\$142)
PBI	West Palm Beach	\$416	\$201	\$243	\$433	\$477	\$215	\$173	(\$17)	(\$61)

*These sample airfares were available 01/09/12, based on a 21 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your travel agent or visit the following web sites: www.aa.com; www.airtran.com; www.continental.com; www.delta.com; www.united.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

\$110 \$83 \$21 (\$24)

Average Fare difference

Blue highlighted numbers represent fare differentials in excess of \$35 for GSP, \$70 for CLT, \$100 for ATL, and \$35 for TRI.

Asheville Regional Airport
Sample airfares as of 01/09/12
0 Day Advance Purchase, 3 day Stay

							Difference in Fares				
		<u>ASHEVILLE</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	
ABQ	Albuquerque	\$856	\$617	\$606	\$837	\$601	\$239	\$250	\$19	\$255	
ATL	Atlanta	\$553		\$582	\$511	\$685	\$553	(\$29)	\$42	(\$132)	
AUS	Austin	\$654	\$572	\$458	\$539	\$724	\$82	\$196	\$115	(\$70)	
BWI	Baltimore	\$422	\$368	\$265	\$295	\$699	\$54	\$157	\$127	(\$277)	
BOS	Boston	\$624	\$527	\$203	\$632	\$700	\$97	\$421	(\$8)	(\$76)	
ORD	Chicago	\$356	\$442	\$651	\$343	\$330	(\$86)	(\$295)	\$13	\$26	
CVG	Cincinnati	\$992	\$496	\$836	\$396	\$922	\$496	\$156	\$596	\$70	
CLE	Cleveland	\$699	\$528	\$541	\$417	\$578	\$171	\$158	\$282	\$121	
DFW	Dallas	\$468	\$558	\$872	\$401	\$792	(\$90)	(\$404)	\$67	(\$324)	
DEN	Denver	\$598	\$391	\$458	\$483	\$508	\$207	\$140	\$115	\$90	
DTW	Detroit	\$464	\$480	\$626	\$245	\$504	(\$16)	(\$162)	\$219	(\$40)	
FLL	Fort Lauderdale	\$586	\$301	\$461	\$471	\$524	\$285	\$125	\$115	\$62	
RSW	Ft. Myers	\$659	\$456	\$461	\$599	\$764	\$203	\$198	\$60	(\$105)	
BDL	Hartford	\$592	\$409	\$458	\$647	\$772	\$183	\$134	(\$55)	(\$180)	
IAH	Houston	\$352	\$509	\$841	\$420	\$904	(\$157)	(\$489)	(\$68)	(\$552)	
IND	Indianapolis	\$628	\$387	\$493	\$621	\$614	\$241	\$135	\$7	\$14	
JAX	Jacksonville	\$864	\$396	\$445	\$848	\$734	\$468	\$419	\$16	\$130	
MCI	Kansas City	\$766	\$394	\$449	\$727	\$564	\$372	\$317	\$39	\$202	
LAS	Las Vegas	\$1,015	\$566	\$649	\$949	\$750	\$449	\$366	\$66	\$265	
LAX	Los Angeles	\$844	\$599	\$612	\$790	\$731	\$245	\$232	\$54	\$113	
MHT	Manchester	\$693	\$539	\$259	\$707	\$693	\$154	\$434	(\$14)	\$0	
MEM	Memphis	\$992	\$467	\$710	\$699	\$681	\$525	\$282	\$293	\$311	
MIA	Miami	\$590	\$335	\$525	\$542	\$669	\$255	\$65	\$48	(\$79)	
MKE	Milwaukee	\$674	\$402	\$457	\$697	\$600	\$272	\$217	(\$23)	\$74	
MSP	Minneapolis/Saint Paul	\$550	\$449	\$773	\$753	\$721	\$101	(\$223)	(\$203)	(\$171)	
BNA	Nashville	\$406	\$451	\$499	\$284	\$741	(\$45)	(\$93)	\$122	(\$335)	
MSY	New Orleans	\$620	\$468	\$401	\$607	\$614	\$152	\$219	\$13	\$6	

LGA	New York	\$361	\$527	\$428	\$455	\$570	(\$166)	(\$67)	(\$94)	(\$209)
EWR	Newark	\$316	\$480	\$648	\$455	\$702	(\$164)	(\$332)	(\$139)	(\$386)
MCO	Orlando	\$242	\$434	\$365	\$313	\$342	(\$192)	(\$123)	(\$71)	(\$100)
PHL	Philadelphia	\$338	\$683	\$397	\$493	\$452	(\$345)	(\$59)	(\$155)	(\$114)
PHX	Phoenix	\$638	\$567	\$464	\$633	\$599	\$71	\$174	\$5	\$39
PIT	Pittsburgh	\$552	\$480	\$452	\$447	\$638	\$72	\$100	\$105	(\$86)
PDX	Portland	\$955	\$824	\$643	\$905	\$603	\$131	\$312	\$50	\$352
PVD	Providence	\$693	\$532	\$259	\$693	\$693	\$161	\$434	\$0	\$0
RDU	Raleigh/Durham	\$662	\$382	\$448	\$651	\$776	\$280	\$214	\$11	(\$114)
RIC	Richmond	\$927	\$470	\$492	\$927	\$927	\$457	\$435	\$0	\$0
STL	Saint Louis	\$532	\$472	\$455	\$419	\$682	\$60	\$77	\$113	(\$150)
SLC	Salt Lake City	\$772	\$593	\$721	\$657	\$723	\$179	\$51	\$115	\$49
SAT	San Antonio	\$682	\$473	\$477	\$716	\$663	\$209	\$205	(\$34)	\$19
SAN	San Diego	\$847	\$688	\$555	\$895	\$601	\$159	\$292	(\$48)	\$246
SFO	San Francisco	\$899	\$537	\$465	\$893	\$599	\$362	\$434	\$6	\$300
SRQ	Sarasota/Bradenton	\$895	\$412	\$461	\$895	\$792	\$483	\$434	\$0	\$103
SEA	Seattle	\$793	\$532	\$359	\$793	\$599	\$261	\$434	\$0	\$194
SYR	Syracuse	\$716	\$429	\$460	\$815	\$868	\$287	\$256	(\$99)	(\$152)
TPA	Tampa	\$238	\$455	\$383	\$796	\$771	(\$217)	(\$145)	(\$558)	(\$533)
YYZ	Toronto	\$1,162	\$1,179	\$1,337	\$1,182	\$1,027	(\$17)	(\$175)	(\$20)	\$135
DCA	Washington DC	\$363	\$499	\$472	\$248	\$797	(\$136)	(\$109)	\$115	(\$434)
IAD	Washington DC	\$363	\$510	\$472	\$248	\$779	(\$147)	(\$109)	\$115	(\$416)
PBI	West Palm Beach	\$586	\$313	\$461	\$471	\$662	\$273	\$125	\$115	(\$76)

*These sample airfares were available 01/09/12, based on a 0 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your travel agent or visit the following web sites: www.aa.com; www.airtran.com; www.continental.com; www.delta.com; www.united.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

\$149 \$116 \$32 (\$39)

Average Fare difference

Blue highlighted numbers represent fare differentials in excess of \$35 for GSP, \$70 for CLT, \$100 for ATL, and \$35 for TRI.

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Jan12 vs. Jan11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Jan12	Jan11	Diff	Pct Chg	Jan12	Jan11	Diff	Pct Chg
CO	AVL	EWR	583	6	6	0	0.00	300	300	0	0.00
CO	AVL	IAH	834	6	6	0	0.00	300	300	0	0.00
CO	EWR	AVL	583	6	6	0	0.00	300	300	0	0.00
CO	IAH	AVL	834	6	6	0	0.00	300	300	0	0.00
DL	ATL	AVL	164	51	56	-5	-8.93	2,550	2,800	-250	-8.93
DL	AVL	ATL	164	51	56	-5	-8.93	2,550	2,800	-250	-8.93
DL	AVL	DTW	470	5	7	-2	-28.57	250	350	-100	-28.57
DL	AVL	LGA	599	0	7	-7	-100.00	0	350	-350	-100.00
DL	DTW	AVL	470	5	7	-2	-28.57	250	350	-100	-28.57
DL	LGA	AVL	599	0	7	-7	-100.00	0	350	-350	-100.00
FL	AVL	MCO	488	0	3	-3	-100.00	0	351	-351	-100.00
FL	MCO	AVL	488	0	3	-3	-100.00	0	351	-351	-100.00
G4	AVL	SFB	465	2	0	2	100.00	300	0	300	100.00
G4	SFB	AVL	465	2	0	2	100.00	300	0	300	100.00
UA	AVL	ORD	536	14	14	0	0.00	700	700	0	0.00
UA	ORD	AVL	536	14	14	0	0.00	700	700	0	0.00
US	AVL	CLT	92	55	50	5	10.00	3,097	2,474	623	25.18
US	AVL	LGA	599	0	11	-11	-100.00	0	550	-550	-100.00
US	AVL	PHL	503	1	0	1	100.00	50	0	50	100.00
US	CLT	AVL	92	55	49	6	12.24	3,097	2,424	673	27.76
US	LGA	AVL	599	0	12	-12	-100.00	0	600	-600	-100.00
US	PHL	AVL	503	1	0	1	100.00	50	0	50	100.00
TOTAL				280	320	-40	-12.50	15,094	16,350	-1,256	-7.68

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Feb12 vs. Feb11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Feb12	Feb11	Diff	Pct Chg	Feb12	Feb11	Diff	Pct Chg
CO	AVL	EWR	583	6	6	0	0.00	300	300	0	0.00
CO	AVL	IAH	834	6	6	0	0.00	300	300	0	0.00
CO	EWR	AVL	583	6	6	0	0.00	300	300	0	0.00
CO	IAH	AVL	834	6	6	0	0.00	300	300	0	0.00
DL	ATL	AVL	164	54	57	-3	-5.26	2,700	2,850	-150	-5.26
DL	AVL	ATL	164	54	57	-3	-5.26	2,700	2,850	-150	-5.26
DL	AVL	DTW	470	6	7	-1	-14.29	300	350	-50	-14.29
DL	AVL	LGA	599	0	7	-7	-100.00	0	350	-350	-100.00
DL	DTW	AVL	470	6	7	-1	-14.29	300	350	-50	-14.29
DL	LGA	AVL	599	0	7	-7	-100.00	0	350	-350	-100.00
FL	AVL	MCO	488	0	3	-3	-100.00	0	351	-351	-100.00
FL	MCO	AVL	488	0	3	-3	-100.00	0	351	-351	-100.00
G4	AVL	SFB	465	2	0	2	100.00	300	0	300	100.00
G4	SFB	AVL	465	2	0	2	100.00	300	0	300	100.00
UA	AVL	ORD	536	14	14	0	0.00	700	700	0	0.00
UA	ORD	AVL	536	14	14	0	0.00	700	700	0	0.00
US	AVL	CLT	92	55	50	5	10.00	3,117	2,474	643	25.99
US	AVL	LGA	599	0	11	-11	-100.00	0	550	-550	-100.00
US	AVL	PHL	503	1	0	1	100.00	50	0	50	100.00
US	CLT	AVL	92	55	49	6	12.24	3,117	2,424	693	28.59
US	LGA	AVL	599	0	12	-12	-100.00	0	600	-600	-100.00
US	PHL	AVL	503	1	0	1	100.00	50	0	50	100.00
TOTAL				288	322	-34	-10.56	15,534	16,450	-916	-5.57

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Mar12 vs. Mar11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Mar12	Mar11	Diff	Pct Chg	Mar12	Mar11	Diff	Pct Chg
CO	AVL	EWR	583	6	6	0	0.00	300	300	0	0.00
CO	AVL	IAH	834	6	6	0	0.00	300	300	0	0.00
CO	EWR	AVL	583	6	6	0	0.00	300	300	0	0.00
CO	IAH	AVL	834	6	6	0	0.00	300	300	0	0.00
DL	ATL	AVL	164	58	59	-1	-1.69	2,900	2,950	-50	-1.69
DL	AVL	ATL	164	58	59	-1	-1.69	2,900	2,950	-50	-1.69
DL	AVL	DTW	470	7	7	0	0.00	350	350	0	0.00
DL	AVL	LGA	599	0	7	-7	-100.00	0	350	-350	-100.00
DL	DTW	AVL	470	7	7	0	0.00	350	350	0	0.00
DL	LGA	AVL	599	0	7	-7	-100.00	0	350	-350	-100.00
FL	AVL	MCO	488	0	3	-3	-100.00	0	351	-351	-100.00
FL	MCO	AVL	488	0	3	-3	-100.00	0	351	-351	-100.00
G4	AVL	SFB	465	2	0	2	100.00	300	0	300	100.00
G4	SFB	AVL	465	2	0	2	100.00	300	0	300	100.00
UA	AVL	ORD	536	14	14	0	0.00	700	700	0	0.00
UA	ORD	AVL	536	14	14	0	0.00	700	700	0	0.00
US	AVL	CLT	92	57	57	0	0.00	3,045	2,746	299	10.89
US	AVL	LGA	599	0	11	-11	-100.00	0	550	-550	-100.00
US	AVL	PHL	503	1	0	1	100.00	50	0	50	100.00
US	CLT	AVL	92	57	56	1	1.79	3,045	2,696	349	12.95
US	LGA	AVL	599	0	12	-12	-100.00	0	600	-600	-100.00
US	PHL	AVL	503	1	0	1	100.00	50	0	50	100.00
TOTAL				302	340	-38	-11.18	15,890	17,194	-1,304	-7.58



MEMORANDUM

TO: Members of the Airport Authority
FROM: Vickie Thomas, Director of Finance & Accounting
DATE: January, 2012

ITEM DESCRIPTION – Information Section Item B

Asheville Regional Airport – Explanation of Extraordinary Variances
Month Ended November, 2011 (Month 5 of FY-2012)

SUMMARY

Operating Revenues for the month of November were \$723,339, .15% over budget. Operating Expenses for the month were \$573,438, 10.44% under budget. As a result, Net Operating Revenues before Depreciation were \$67,925 over budget. Net Non-Operating Revenues were \$178,705, 11.34% over budget.

Year-to-date Operating Revenues were \$3,854,338, 3.95% over budget. Year-to-date Operating Expenses were \$2,724,665, 16.36% below budget. Net Operating Revenues before Depreciation were \$679,373 over budget. Net Non-Operating Revenues for the year were \$1,135,713, 7.92% over budget.

REVENUES

Significant variations to budget for November were:

Terminal Space Rentals-Airline	\$10,464	10.65%	Budget based on prior year info before had revised sq. ft. that included A Gates.
Auto Parking	(\$17,025)	(7.28%)	Parking revenues lower than expected.
Landing Fees	\$17,775	53.19%	Budget based on prior year info before had increased percentage of commercial airline operations.
Reimbursable Costs	(\$29,697)	(64.31%)	Timing of Avcon costs billed to Charah.
Customer Facility Charges	\$18,749	29.76%	Enplanements over budget.

Information Section – Item B



EXPENSES

Significant variations to budget for November were:

Personnel Services	(\$16,401)	(4.94%)	4 FTE vacant positions and portion of pay adjustments not awarded July 1 st .
Repair & Maintenance	\$11,164	38.07%	Timing of Repair & Maintenance spending.
Emergency Repair	(\$15,391)	(100.00%)	Timing of Emergency Repair spending.
Reimbursable Costs	(\$29,697)	(64.31%)	Timing of Avcon costs billed to Charah.

STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash – Cash increased by \$234k mainly due to positive operating cash flow offset by very little capital spending.

Property and Equipment, Net – Property and Equipment, Net decreased by \$391k due to the current month's depreciation.

**ASHEVILLE REGIONAL AIRPORT
INVESTMENT AND INTEREST INCOME SUMMARY
As of November 30, 2011**

<u>Institution:</u>	<u>Date of Purchase</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America			0.25%	\$ 6,146,909	1,262
Petty Cash				200	
NC Capital Management Trust				217,088	10
Wachovia-Gov. Advantage Acct.			0.02%	4,190,537	24
PFC Revenue Account			0.25%	249,182	38
Additional Collateral Fund			0.02%	1,957,941	11
 <u>Restricted Cash:</u>					
CFC Revenue			0.02%	234,203	4
 <u>Commercial Paper:</u>				 0	
Total				<u>\$ 12,996,060</u>	<u>\$ 1,349</u>

Investment Diversification:

1.BANKS	51.02%
2.CAP.TRUST	1.67%
3.GOV.ADV.ACCTS.	47.31%
4.COM.PAPER	0.00%
5. FED. AGY	0%
	<u>100.00%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month Ended November 30, 2011**

	<u>Current Month</u>	<u>Prior Period</u>
Cash and Investments Beginning of Period	\$ 12,762,101	\$ 12,353,996
Net Income/(Loss) Before Capital Contributions	(61,940)	92,375
Depreciation	390,546	390,546
Decrease/(Increase) in Receivables	114,753	(54,031)
Increase/(Decrease) in Payables	(103,871)	219,363
Decrease/(Increase) in Prepaid Expenses	18,123	18,123
Decrease/(Increase) in Long Term Assets	(87,594)	(222,386)
Principal Payments of Bond Maturities	(36,058)	(35,885)
Contributed Capital	-	-
Increase(Decrease) in Cash	<u>233,959</u>	<u>408,105</u>
Cash and Investments End of Period	<u>\$ 12,996,060</u>	<u>\$ 12,762,101</u>

Asheville Regional Airport Authority
Detailed Statement of Revenue, Expenses and Changes in Net Assets

For the Month Ending November 30, 2011

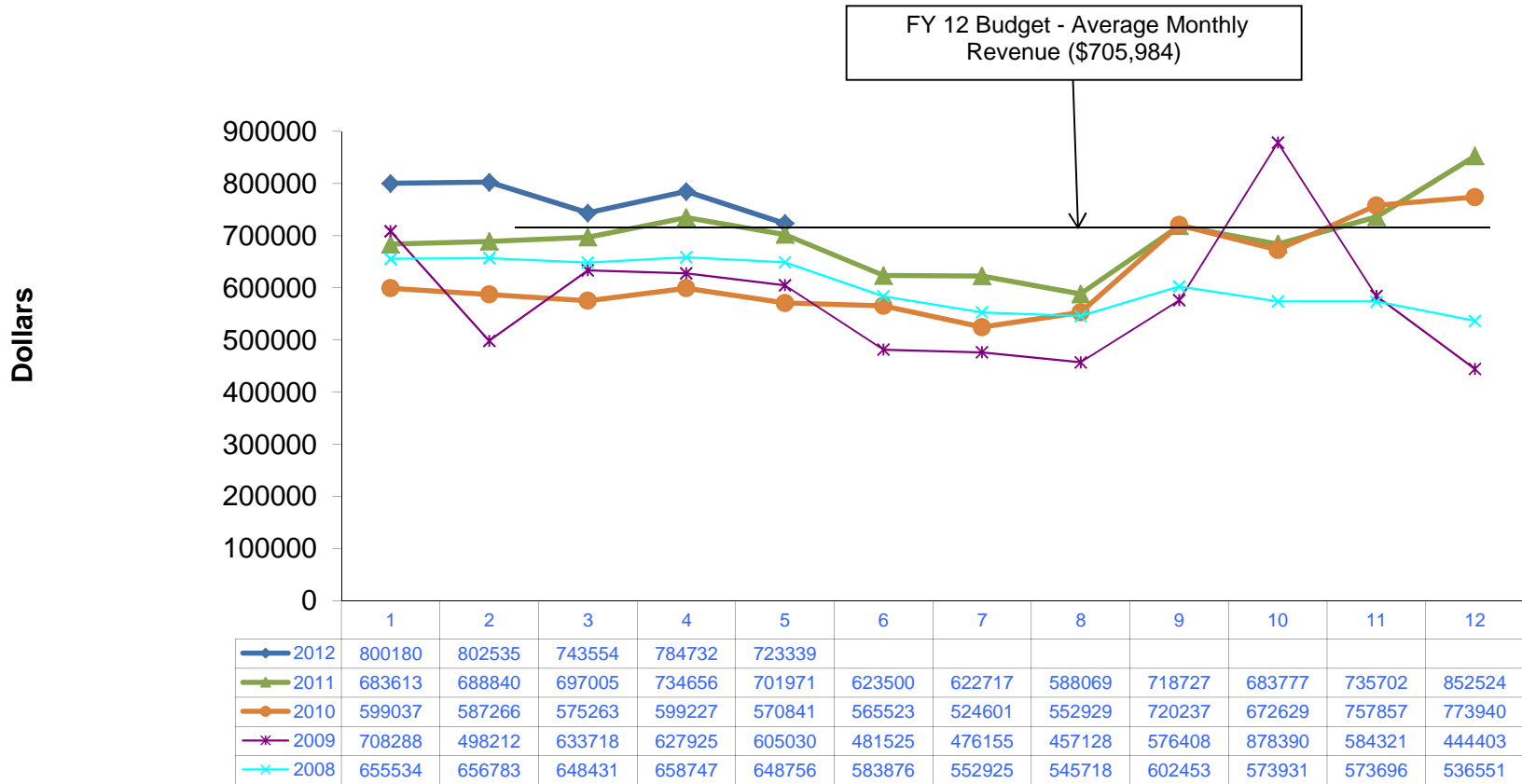
	November Actual	November Budget	Variance \$	Variance %	YTD Actual	YTD Budget	Variance \$	Variance %	Annual Budget
Operating Revenue:									
Terminal Space Rentals - Non Airline	\$17,256	\$17,184	\$72	0.42%	\$85,412	\$85,918	(\$506)	(0.59%)	\$206,204
Terminal Space Rentals - Airline	108,763	98,299	10,464	10.65%	623,389	529,004	94,385	17.84%	1,200,905
Concessions	17,227	15,496	1,731	11.17%	94,597	81,979	12,618	15.39%	188,950
Auto Parking	216,975	234,000	(17,025)	(7.28%)	1,149,763	1,170,000	(20,237)	(1.73%)	2,615,200
Rental Car - Car Rentals	113,375	108,178	5,197	4.80%	561,506	537,534	23,972	4.46%	1,294,778
Rental Car - Facility Rent	44,739	45,721	(982)	(2.15%)	230,877	227,401	3,476	1.53%	547,447
Commercial Ground Transportation	1,300	-	1,300	100%	22,270	10,200	12,070	118.33%	27,200
Landing Fees	51,190	33,415	17,775	53.19%	287,952	171,179	116,773	68.22%	417,397
FBO'S/SASO'S	80,507	75,011	5,496	7.33%	402,603	375,057	27,546	7.34%	900,136
Building Leases	10,668	12,253	(1,585)	(12.94%)	53,879	61,263	(7,384)	(12.05%)	147,030
Land Leases	1,980	1,966	14	0.71%	9,772	9,829	(57)	(0.58%)	23,590
Other Leases/Fees	42,877	34,578	8,299	24.00%	253,691	217,542	36,149	16.62%	449,570
Reimbursable Costs	16,482	46,179	(29,697)	(64.31%)	78,627	230,893	(152,266)	(65.95%)	453,405
Total Operating Revenue	\$723,339	\$722,280	\$1,059	0.15%	\$3,854,338	\$3,707,799	\$146,539	3.95%	\$8,471,812
Operating Expenses:									
Personnel Services	\$315,354	\$331,755	(\$16,401)	(4.94%)	\$1,549,269	\$1,667,204	(\$117,935)	(7.07%)	\$4,069,180
Professional Services	10,612	17,650	(7,038)	(39.88%)	42,736	94,917	(52,181)	(54.98%)	235,340
Accounting & Auditing	-	-	-	#DIV/0!	6,000	6,000	-	0.00%	20,000
Other Contractual Services	59,181	56,243	2,938	5.22%	280,725	295,245	(14,520)	(4.92%)	705,114
Travel & Training	9,461	10,343	(882)	(8.53%)	43,387	66,586	(23,199)	(34.84%)	205,550
Communications & Freight	5,533	6,029	(496)	(8.23%)	25,844	29,145	(3,301)	(11.33%)	69,408
Utility Services	29,943	30,392	(449)	(1.48%)	158,927	178,501	(19,574)	(10.97%)	470,045
Rentals & Leases	1,050	1,060	(10)	(0.94%)	5,759	5,850	(91)	(1.56%)	14,920
Insurance	15,303	17,146	(1,843)	(10.75%)	76,513	85,729	(9,216)	(10.75%)	205,750
Repairs & Maintenance	40,492	29,328	11,164	38.07%	112,710	149,528	(36,818)	(24.62%)	356,972
Advertising, Printing & Binding	25,146	28,778	(3,632)	(12.62%)	82,190	82,138	52	0.06%	198,013
Promotional Activities	13,211	12,117	1,094	9.03%	46,373	64,633	(18,260)	(28.25%)	99,000
Other Current Charges & Obligations	5,214	6,416	(1,202)	(18.73%)	27,502	31,080	(3,578)	(11.51%)	82,600
Office Supplies	958	1,098	(140)	(12.75%)	2,550	5,490	(2,940)	(53.55%)	13,175
Operating Supplies	20,437	19,417	1,020	5.25%	111,054	144,106	(33,052)	(22.94%)	305,547
Books, Publications, Subscriptions & Meml	5,061	1,564	3,497	223.59%	9,579	10,595	(1,016)	(9.59%)	40,430
Contingency	-	4,750	(4,750)	0.00%	-	14,250	(14,250)	0.00%	47,500
Emergency Repair	-	15,391	(15,391)	(100.00%)	57,892	84,609	(26,717)	(31.58%)	100,000
Reimbursable Costs	16,482	46,179	(29,697)	(64.31%)	78,627	230,893	(152,266)	(65.95%)	453,405
Business Development	-	4,648	(4,648)	0.00%	7,028	11,000	(3,972)	(36.11%)	300,000
Total Operating Expenses	\$573,438	\$640,304	(\$66,866)	(10.44%)	\$2,724,665	\$3,257,499	(\$532,834)	(16.36%)	\$7,991,949

Operating Revenue before Depreciation	\$149,901	\$81,976	\$67,925	82.86%	\$1,129,673	\$450,300	\$679,373	150.87%	\$479,863
Depreciation	390,546	-	390,546	0.00%	1,952,729	-	\$1,952,729	0.00%	-
Operating Income(Loss) Before Non-Operating Revenue and Expenses	(\$240,645)	\$81,976	(\$322,621)	(393.56%)	(\$823,056)	\$450,300	(\$1,273,356)	(282.78%)	\$479,863
Non-Operating Revenue and Expense									
Customer Facility Charges	\$81,749	\$63,000	\$18,749	29.76%	\$538,645	\$441,000	\$97,645	22.14%	\$ 900,000
Passenger Facility Charges	111,784	111,600	184	0.16%	672,605	683,550	(10,945)	(1.60%)	1,395,000
Interest Revenue	1,349	2,083	(734)	(35.24%)	7,073	10,417	(3,344)	(32.10%)	25,000
Interest Expense	(16,177)	(16,177)	-	0.00%	(82,610)	(82,610)	-	0.00%	(190,932)
Sale of Assets	-	-	-	0.00%	-	-	-	0.00%	-
Non-Operating Revenue-Net	\$178,705	\$160,506	\$18,199	11.34%	\$1,135,713	\$1,052,357	\$83,356	7.92%	\$2,129,068
Income (Loss) Before Capital Contributions	(\$61,940)	\$242,482	(\$304,422)	(125.54%)	\$312,657	\$1,502,657	(\$1,190,000)	(79.19%)	\$2,608,931
Capital Contributions	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Increase in Net Assets	(\$61,940)	\$242,482	(\$304,422)	(125.54%)	\$312,657	\$1,502,657	(\$1,190,000)	(79.19%)	\$2,608,931

ASHEVILLE REGIONAL AIRPORT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As of November 30, 2011

	<u>November</u>	<u>Last Month</u>
<u>ASSETS</u>		
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$12,761,857	\$12,608,763
Accounts Receivable	432,805	586,994
Passenger Facility Charges Receivable	197,000	161,723
Refundable Sales Tax Receivable	190,135	185,976
Grants Receivable	0	0
Prepaid Expenses	128,645	146,768
Total Unrestricted Assets	13,710,442	13,690,224
Restricted Assets:		
Cash and Cash Equivalents	234,203	153,338
Total Restricted Assets	234,203	153,338
 Total Current Assets	 13,944,645	 13,843,562
Noncurrent Assets:		
Construction in Progress	1,029,178	941,585
Property and Equipment - Net	67,592,609	67,983,154
Total Noncurrent Assets	68,621,787	68,924,739
	\$82,566,432	\$82,768,301
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets:		
Accounts Payable & Accrued Liabilities	\$556,490	\$657,197
Customer Deposits	750	750
Unearned Revenue	257,970	261,136
Construction Contract Retainages	0	0
Revenue Bond Payable - Current	446,508	444,364
Total Payable from Unrestricted Assets	1,261,718	1,363,447
 Total Current Liabilities	 1,261,718	 1,363,447
Noncurrent Liabilities:		
Other Postemployment Benefits	675,326	675,326
Compensated Absences	284,140	284,140
Net Pension Obligation-LEO Special Separation Allowance	(29,392)	(29,392)
Revenue Bond Payable - Noncurrent	2,870,250	2,908,452
Total Noncurrent Liabilities	3,800,324	3,838,526
 Total Liabilities	 5,062,042	 5,201,973
Net Assets:		
Invested in Capital Assets	65,305,029	65,571,923
Restricted	234,203	153,338
Unrestricted	11,965,158	11,841,067
Total Net Assets	77,504,390	77,566,328
	\$82,566,432	\$82,768,301

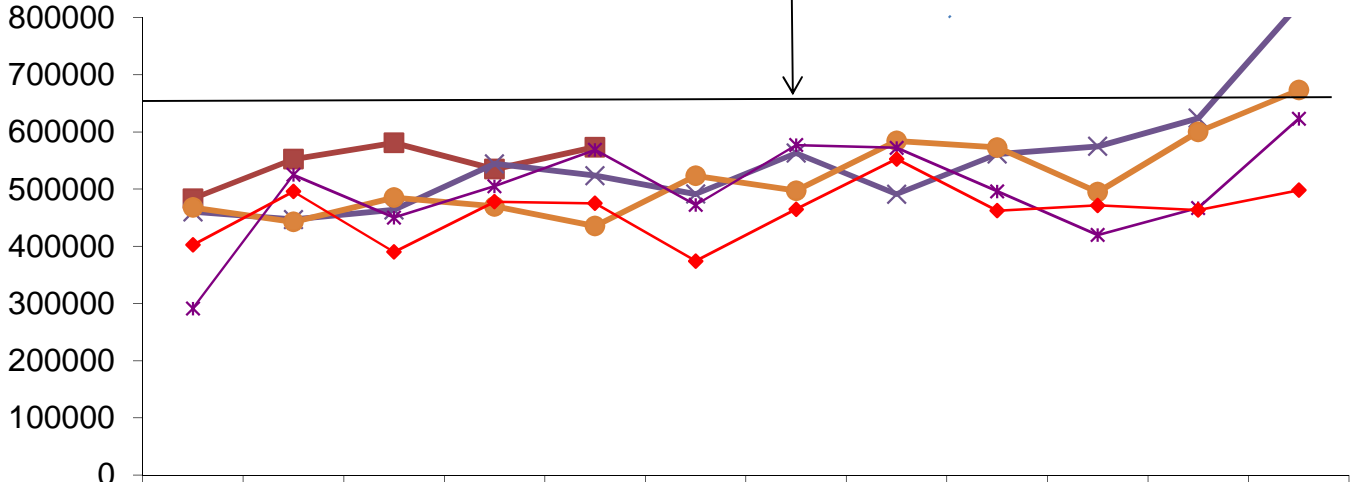
ASHEVILLE REGIONAL AIRPORT Annual Operating Revenue by Month November 2011



ASHEVILLE REGIONAL AIRPORT Annual Operating Expenses by Month November 2011

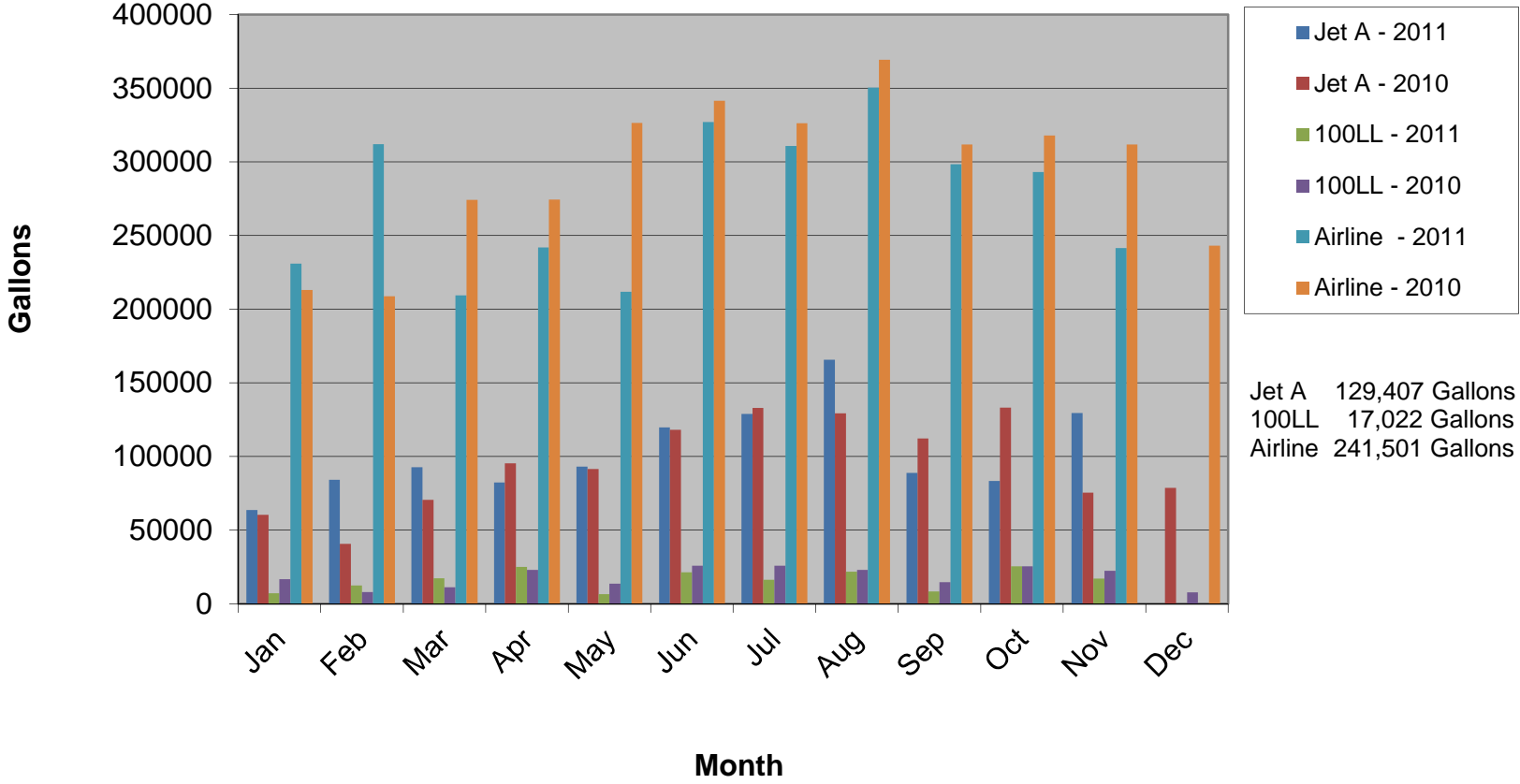
FY 12 Budget - Average Monthly Expenses (\$665,579)

Dollars



	1	2	3	4	5	6	7	8	9	10	11	12
2012	483172	552304	580783	534973	573438							
2011	460293	446755	463759	544121	523548	491409	563079	491206	561205	574721	624072	822290
2010	467857	442707	485301	469739	435459	523232	497363	584345	572841	494683	600079	673134
2009	291451	525055	450202	505107	568702	472289	576901	572123	496133	419732	467167	623246
2008	402516	495745	390008	477837	475124	374046	464875	552541	462244	471447	463499	497952

AVL Fuels Sales - Gallons November 2011



Asheville Regional Airport Authority
Project Report - January 2012

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 01/01/2012)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 01/01/2012)	Start Date	End Date	Current Project Status (as of 01/01/2012)
Planning Phase														
Design Phase														
1	Airport Master Plan	To update and bring current the plans for development and improvements to promote growth at the airport	Delta Airport Consultants	\$832,500.00	N/A	N/A	\$0.00	0.00%	\$832,500.00	15%	\$127,315.00	Sep-11	Jan-13	An Advisory Committee kickoff meeting is scheduled for January 5, 2012. Introduction and forecast data chapters have been submitted. Website for public information is scheduled to be up and available in Jan2012
2	ARFF Facility	Design and construct a new Aircraft Rescue and Firefighting Facility consisting of up to 5 vehicle bays; operations support; dispatch and communication office; training and living spaces.	LPA Group	\$541,409.00	N/A	N/A	\$0.00	0.00%	\$541,409.00	6%	\$61,841.00	Jul-11	Jul-13	Project on temporary hold for design. No further change in status to report.
Construction Phase														
1	Westside Area 4 Phase 1 and 1A Construction	Construction for the Westside Project to level land utilizing engineered ash to fill and top with soil embankment/cap for future development.	AVCON	\$290,000.00	Charah	N/A	\$42,750.00	14.74%	\$325,000.00* <i>(project expenses are being reimbursed by Charah through a separate agreement)</i>	92%	\$297,939.69	Jul-10	Dec-11	Soil capping for subcells 1-5 have been delayed due to weather. Operations to resume once weather permits. Ash is subcells 7 & 8 continue. Additional grit tanks will be connected in Jan.2012 versus using a temporary pond.
2	Westside Phase 2	Construction for the Westside Project to level land utilizing engineered ash to fill and top with soil embankment/cap for future development.	AVCON	\$349,732.00	Charah	N/A	\$0.00	0.00%	\$349,732.00* <i>(project expenses are being reimbursed by Charah through a separate agreement)</i>	20%	\$47,599.50	Feb-11	Jan-12	Phase 2 work continues as weather permits. Subcells 10-13 excavation and liner will resume once weather is clear.
3	B-Gates Renovations	Update current interior decore to have a resembled look to the new Gates 1-3. This will include new terrazzo floor, matching carpet, column wraps and possible airline counters.	N/A	N/A	Perry Bartsch Jr. Construction	\$184,097.00	\$9,543.00	5.18%	\$250,000.00	98%	\$232,207.74	Sep-11	Dec-11	FIDS monitors have been installed. PA system is on order and will be installed once equipment is received. Terrazzo floor is in process of having additional areas repaired. These are the only outstanding items that remain for this project.

Amounts are based on invoices received and processed through Development.