



JULY 2012

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, Airport Director

DATE: July 13, 2012

Financial Report ([document](#))

Informational Reports:

- A. May, 2012 Traffic Report ([document](#))
- B. May, 2012 Monthly Financial Report ([document](#))
- C. July, 2012 Development/Project Status Report ([document](#))

Asheville Regional Airport Authority
Executive Summary
May-12

AIRPORT ACTIVITY

	<u>Month</u>	<u>Variance to Prior Year</u>	<u>Calendar Year to Date</u>	<u>Variance to Prior Year</u>
Passenger Enplanements	28,271	(8.9%)	123,210	1.7%
Aircraft Operations				
Commercial	1,546	(18.2%)	7,028	(11.0%)
Scheduled Flights	664	(13.4%)		
Flight Cancellations	3			
Seats	34,819	(20.7%)	167,765	(8.4%)
Load Factor	81.2%	14.8%	73.4%	11.0%
General Aviation	3,800	5.5%	14,548	8.5%
Military	243	(33.8%)	1,775	35.1%

FINANCIAL RESULTS

	<u>Month</u>	<u>Variance to Budget</u>	<u>Fiscal Year to Date</u>	<u>Variance to Budget</u>
Operating Revenues	\$ 666,310	(3.7%)	\$ 7,768,307	6.4%
Operating Expenses	580,974	(12.0%)	5,864,637	(14.3%)
Net Operating Revenues before Depreciation	<u>\$ 85,336</u>	169.7%	<u>\$ 1,903,670</u>	319.5%
Net Non-Operating Revenues	<u>\$ 197,975</u>	(2.2%)	<u>\$ 2,089,730</u>	8.2%
Grants:				
FAA AIP Grants	\$ 408,828		\$ 754,790	
NC Dept of Transportation Grants	-		-	
Total	<u>\$ 408,828</u>		<u>\$ 754,790</u>	

CASH

Restricted	\$ 301,302
Designated for O&M Reserve	3,553,272
Designated for Emergency Repair	650,000
Unrestricted, Undesignated	9,846,095
Total	<u>\$ 14,350,669</u>

RECEIVABLES PAST DUE

	<u>Total</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>Over 60 Days</u>
American Airlines	1,166			1,166
Atlantic Southeast Airlines/Delta	237	237		
Express Jet	19,491	11,441	8,050	
FAA / TSA	23,470		11,735	11,735
PSA Airlines	8,007	8,007		
Gold Transportation	781	781		
Total	<u>\$ 53,152</u>	<u>\$ 20,466</u>	<u>\$ 19,785</u>	<u>\$ 12,901</u>
% of Total Receivables	<u>11.90%</u>			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

Rental Car Facilities Taxable Revenue Bond, Series 2007	
Original Amount	\$ 4,750,000
Current Balance	\$ 3,096,734

CAPITAL EXPENDITURES

Annual Budget	\$ 9,634,459
Year-to-Date Spending	\$ 2,170,964



MEMORANDUM

TO: Members of the Airport Authority
FROM: Lew Bleiweis, A.A.E., Airport Director
DATE: July 13, 2012

ITEM DESCRIPTION – Information Section Item A

May, 2012 Traffic Report – Asheville Regional Airport

SUMMARY

May 2012 overall passenger traffic numbers were down 9.6% compared to the same period last year. Passenger traffic numbers reflect an 8.9% decrease in passenger enplanements from May 2011. Enplanements for Fiscal Year to Date totaled 334,879 which is a 0.1% increase over the same period last year.

AIRLINE PERFORMANCE

Delta Airlines: Delta's May 2012 enplanements decreased by 16.9% compared to May 2011. There were no flight cancellations for the month.

United Airlines: In May 2012, United Airlines saw an increase in enplanements by 93.3% over the same period last year. This increase is the result of combined statistics due to the merger between Continental Airlines and United Airlines. Enplanements to destinations previously served by Continental saw an increase of 13.5% over May 2011, while enplanements to Chicago offered by United Airlines decreased by 1.2% compared to May 2011. There were no flight cancellations for the month.

US Airways: US Airways' May 2012 passenger enplanements represent a 15.9% increase. There were three (3) flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

May 2012



Category	May 2012	May 2011	Percentage Change	*CYTD-2012	*CYTD-2011	Percentage Change	*MOV12-2012	*MOV12-2011	Percentage Change
Passenger Traffic									
Enplaned	28,271	31,044	-8.9%	123,210	121,157	1.7%	364,348	365,047	-0.2%
Deplaned	<u>27,514</u>	<u>30,646</u>	-10.2%	<u>121,130</u>	<u>119,485</u>	1.4%	<u>361,027</u>	<u>361,190</u>	0.0%
Total	55,785	61,690	-9.6%	244,340	240,642	1.5%	725,375	726,237	-0.1%
Aircraft Operations									
Airlines	386	362	6.6%	1,436	910	57.8%	4,002	1,757	127.8%
Commuter /Air Taxi	<u>1,160</u>	<u>1,528</u>	-24.1%	5,592	6,986	-20.0%	16,039	19,170	-16.3%
Subtotal	<u>1,546</u>	<u>1,890</u>	-18.2%	<u>7,028</u>	<u>7,896</u>	-11.0%	<u>20,041</u>	<u>20,927</u>	-4.2%
General Aviation	3,800	3,602	5.5%	14,548	13,405	8.5%	38,410	39,020	-1.6%
Military	<u>243</u>	<u>367</u>	-33.8%	<u>1,775</u>	<u>1,314</u>	35.1%	<u>4,301</u>	<u>4,550</u>	-5.5%
Subtotal	<u>4,043</u>	<u>3,969</u>	1.9%	<u>16,323</u>	<u>14,719</u>	10.9%	<u>42,711</u>	<u>43,570</u>	-2.0%
Total	5,589	5,859	-4.6%	23,351	22,615	3.3%	62,752	64,497	-2.7%
Fuel Gallons									
100LL	16,403	6,428	155.2%	57,929	67,923	-14.7%	175,196	212,413	-17.5%
Jet A (GA)	89,966	92,978	-3.2%	336,150	415,520	-19.1%	1,113,468	1,194,966	-6.8%
Subtotal	<u>106,369</u>	<u>99,406</u>	7.0%	<u>394,079</u>	<u>483,443</u>	-18.5%	<u>1,288,664</u>	<u>1,407,379</u>	-8.4%
Jet A (A/L)	<u>200,940</u>	<u>211,831</u>	-5.1%	<u>1,011,126</u>	<u>1,205,510</u>	-16.1%	<u>3,057,520</u>	<u>3,426,696</u>	-10.8%
Total	307,309	311,237	-1.3%	1,405,205	1,688,953	-16.8%	4,346,184	4,834,075	-10.1%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Wednesday, June 20, 2012

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport

May 2012



	May 2012	May 2011	Percentage Change	*CYTD-2012	*CYTD-2011	Percentage Change
AirTran Airways						
Enplanements	0	2,594	-100.0%	306	7,144	-95.7%
Seats	0	3,613	-100.0%	468	9,580	-95.1%
Load Factor	#Num!	71.8%	#Type!	65.4%	74.6%	-12.3%
Allegiant Air						
Enplanements	1,278	0	#Div/0!	6,161	0	#Div/0!
Seats	1,350	0	#Div/0!	6,600	130	4976.9%
Load Factor	94.7%	#Num!	#Type!	93.3%	0.0%	#Div/0!
Continental Airlines						
Enplanements	0	2,187	-100.0%	2,419	7,341	-67.0%
Seats	0	2,450	-100.0%	5,100	11,800	-56.8%
Load Factor	#Num!	89.3%	#Type!	47.4%	62.2%	-23.8%
Delta Air Lines						
Enplanements	11,466	13,800	-16.9%	51,407	54,668	-6.0%
Seats	13,600	16,528	-17.7%	65,450	75,878	-13.7%
Load Factor	84.3%	83.5%	1.0%	78.5%	72.0%	9.0%
United Airlines						
Enplanements	5,078	2,627	93.3%	17,040	9,988	70.6%
Seats	6,174	3,050	102.4%	23,335	14,300	63.2%
Load Factor	82.2%	86.1%	-4.5%	73.0%	69.8%	4.5%
US Airways						
Enplanements	10,449	9,014	15.9%	45,877	40,571	13.1%
Seats	13,695	16,928	-19.1%	66,812	69,068	-3.3%
Load Factor	76.3%	53.2%	43.3%	68.7%	58.7%	16.9%

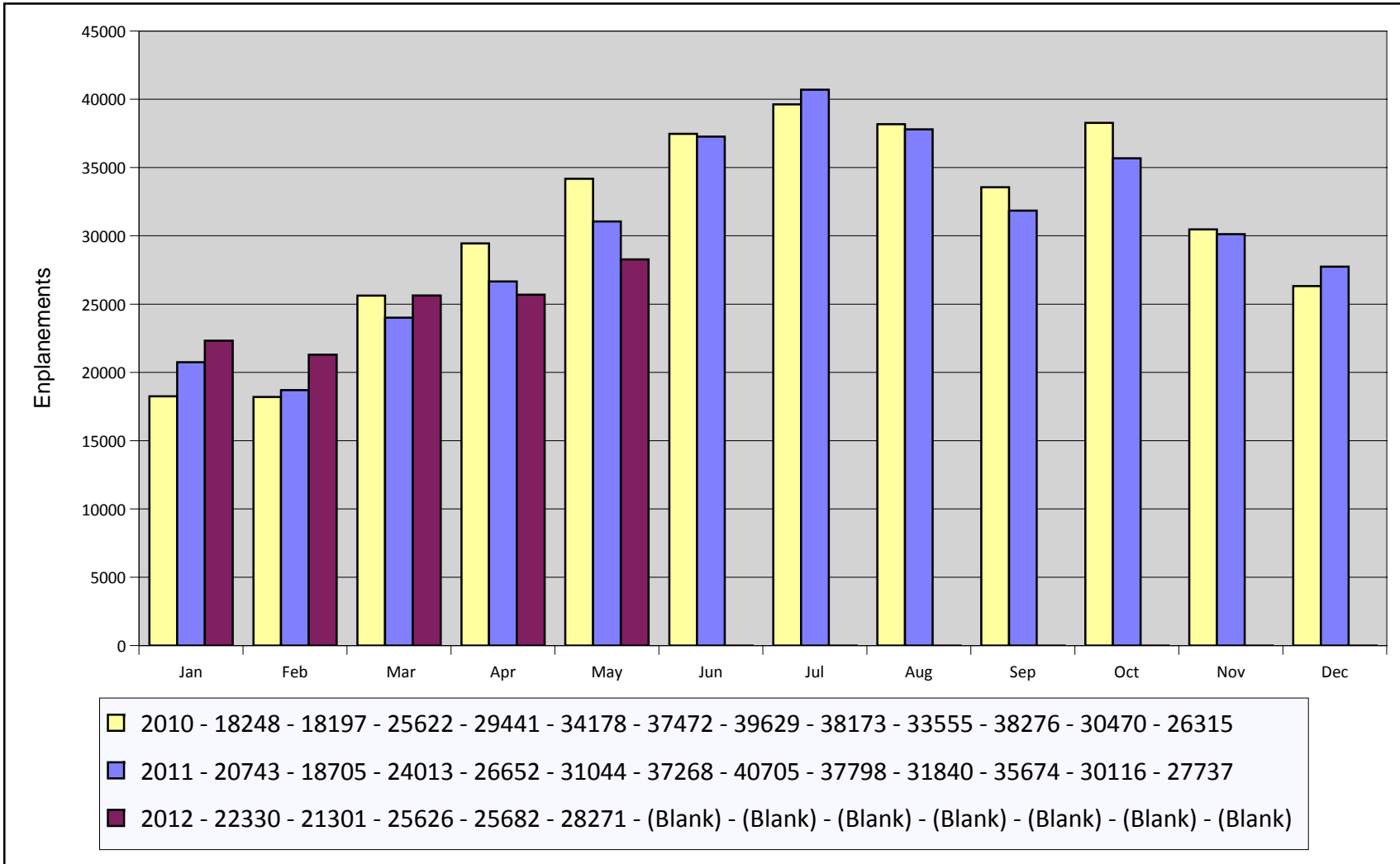
	May 2012	May 2011	Percentage Change	*CYTD-2012	*CYTD-2011	Percentage Change
Vision Airlines						
Enplanements	0	822	-100.0%	0	1,445	-100.0%
Seats	0	1,322	-100.0%	0	2,432	-100.0%
Load Factor	#Num!	62.2%	#Type!	#Num!	59.4%	#Type!
Totals						
Enplanements	28,271	31,044	-8.9%	123,210	121,157	1.7%
Seats	34,819	43,891	-20.7%	167,765	183,188	-8.4%
Load Factor	81.2%	70.7%	14.8%	73.4%	66.1%	11.0%

Airline Flight Completions Asheville Regional Airport May 2012

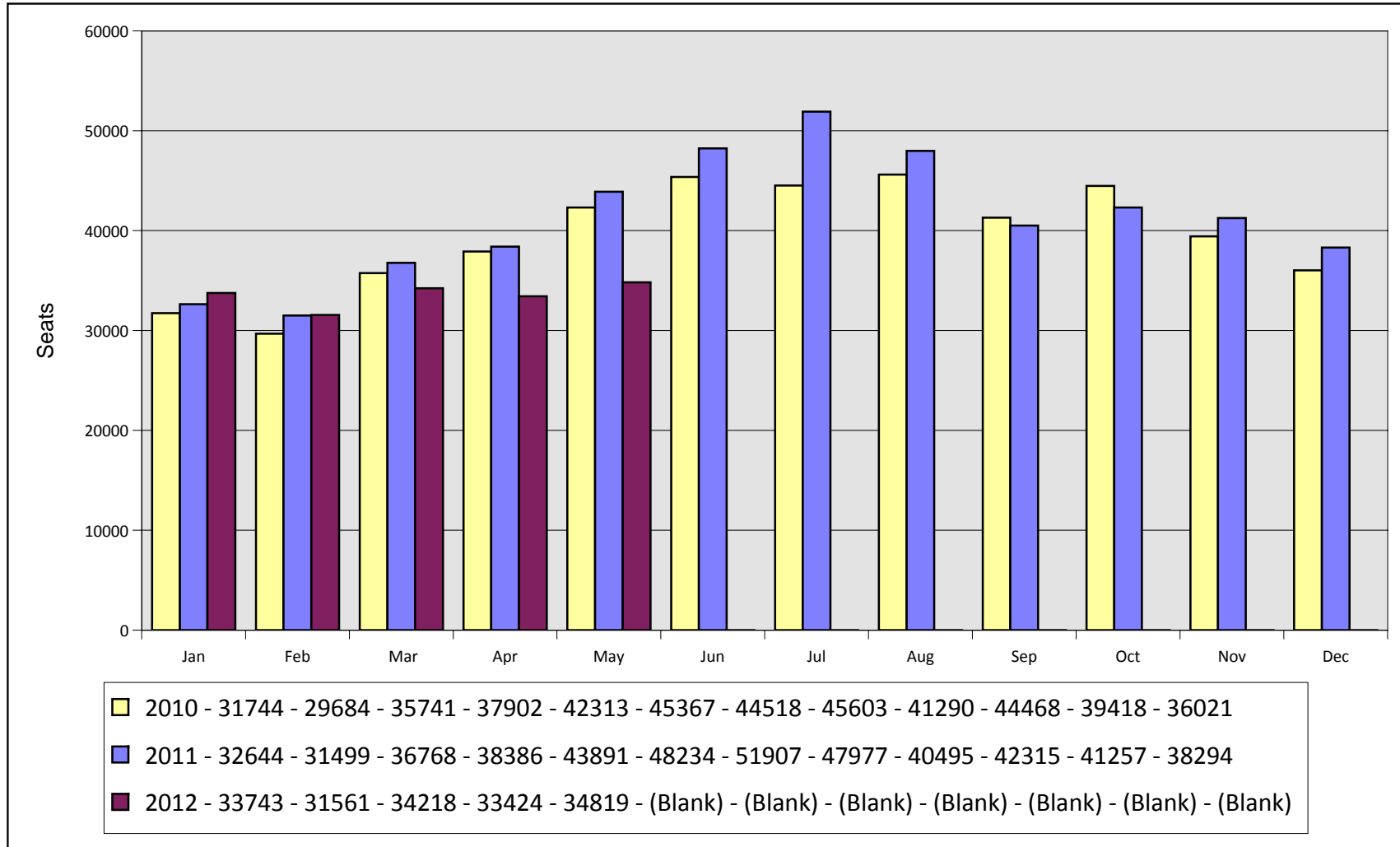


Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Percentage of Completed
			Mechanical	Weather	Other		
AirTran Airways	0	0	0	0	0	0	#Num!
Allegiant Air	11	0	0	0	0	0	100.0%
Continental Airlines	0	0	0	0	0	0	#Num!
Delta Air Lines	272	0	0	0	0	0	100.0%
United Airlines	124	0	0	0	0	0	100.0%
US Airways	257	0	3	0	0	3	98.8%
Vision Airlines	0	0	0	0	0	0	#Num!
Total	664	0	3	0	0	3	99.5%

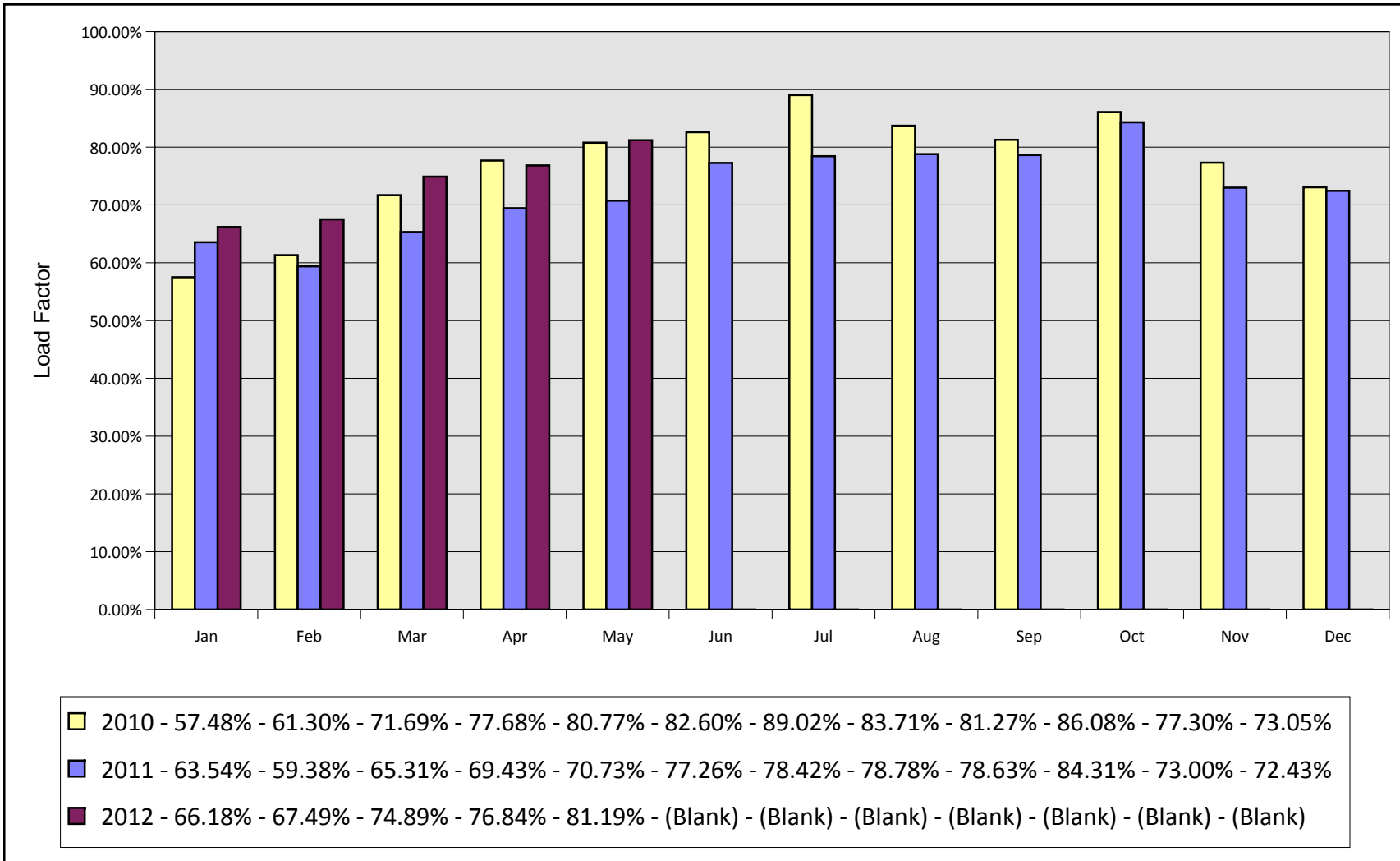
Monthly Enplanements By Year Asheville Regional Airport



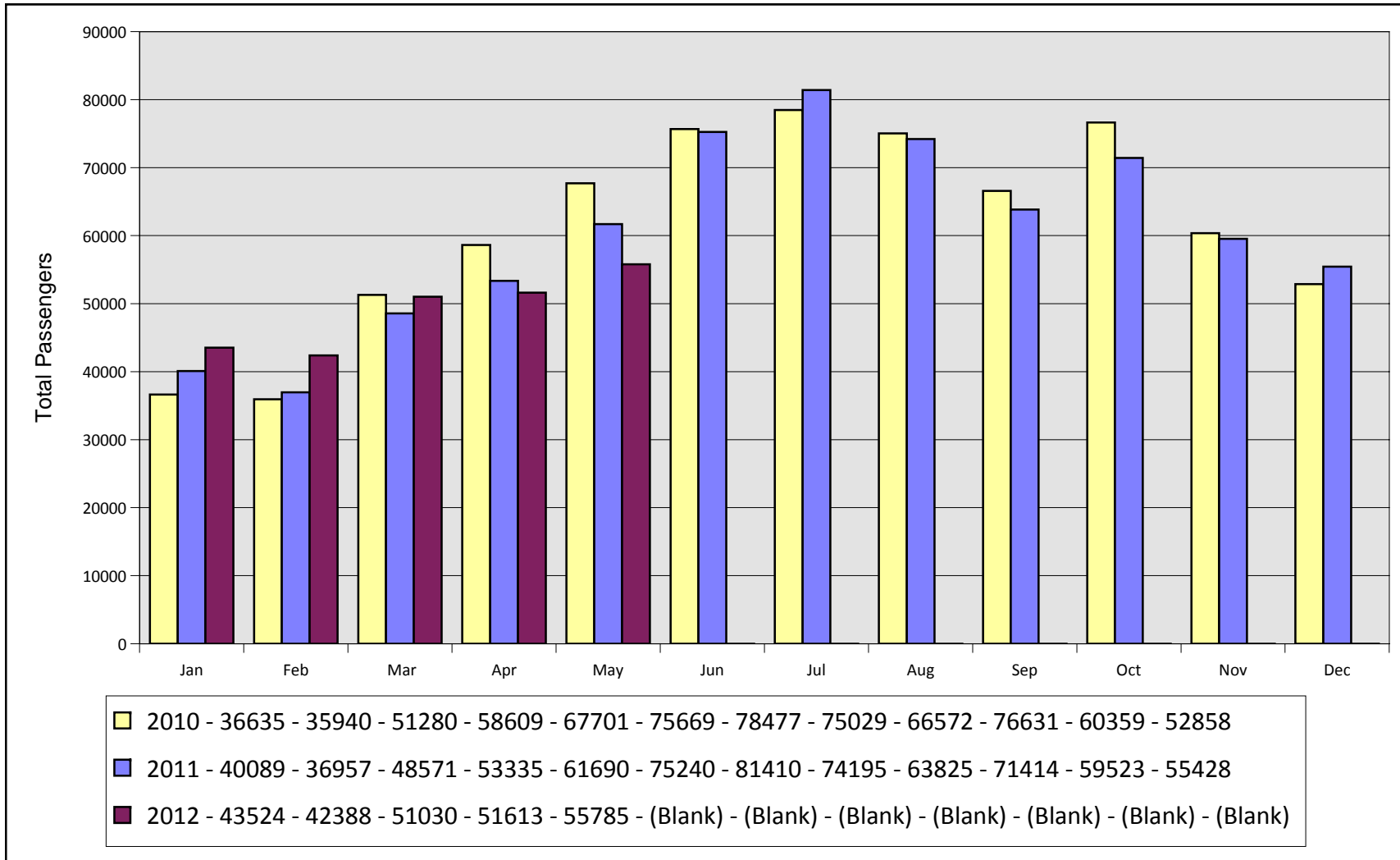
Monthly Seats By Year Asheville Regional Airport



Monthly Load Factors By Year Asheville Regional Airport

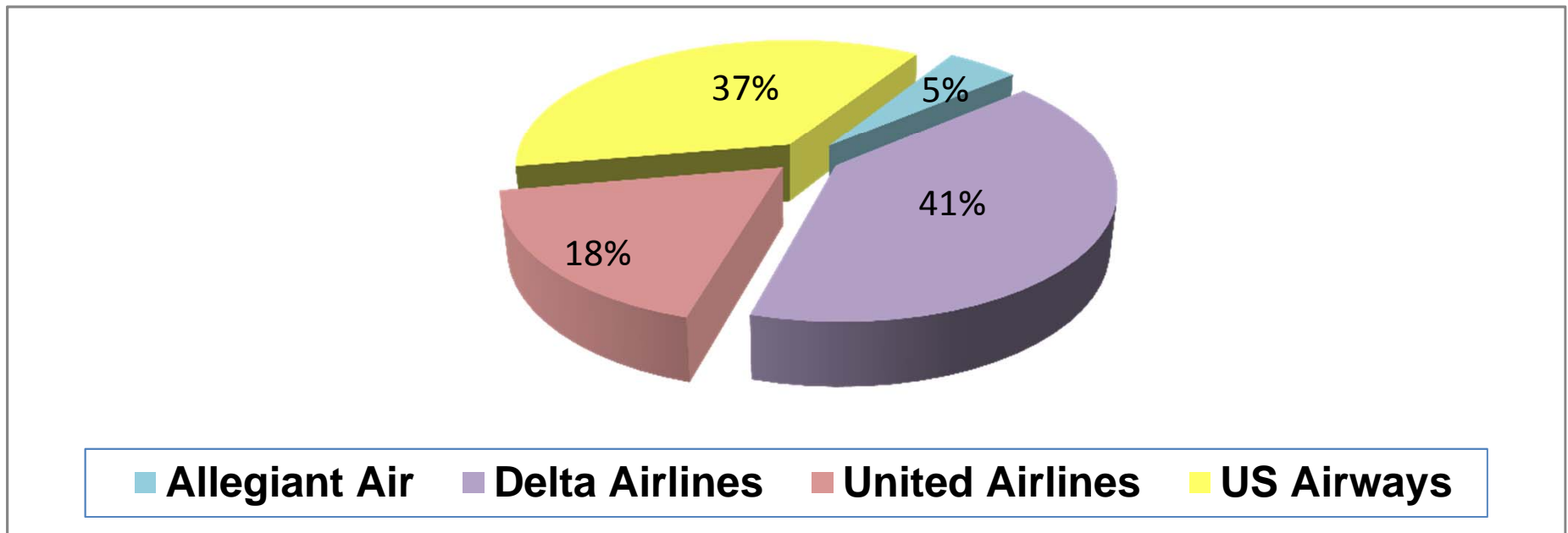


Total Monthly Passengers By Year Asheville Regional Airport

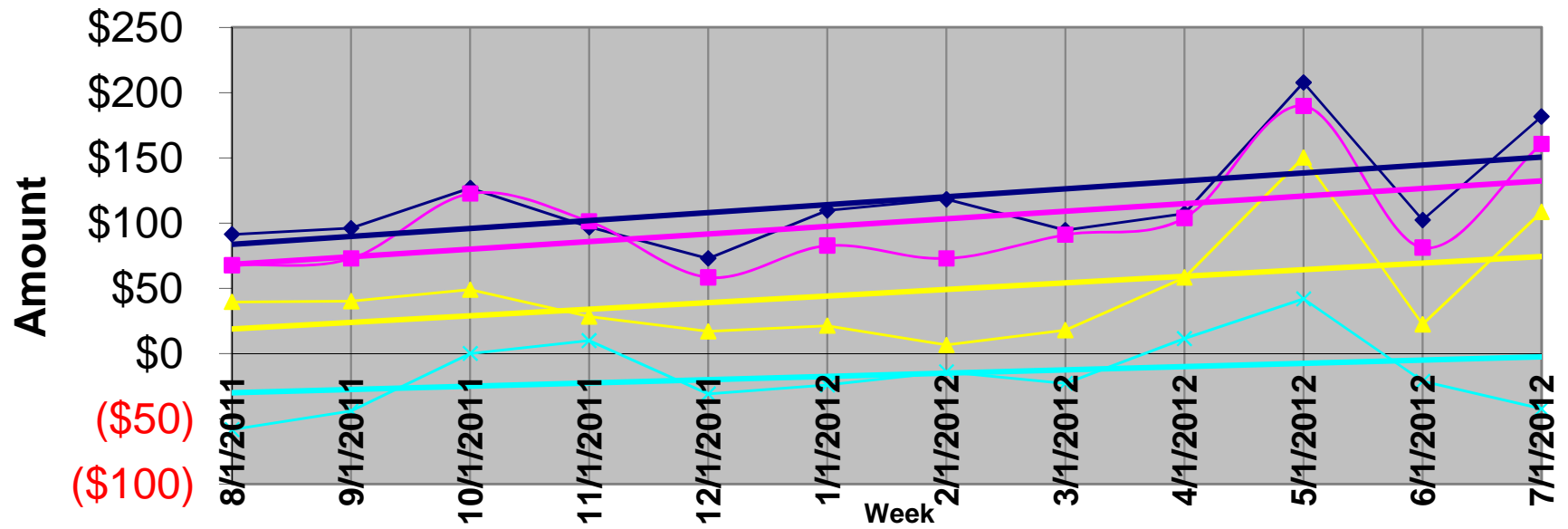


Airline Market Share Analysis (Enplanements) Asheville Regional Airport

Report Period From May 2012 Through May 2012



AVL Average Airfare Differences 21 Day Advance Purchase, 3 Day Stay



◆ ATL
 ■ CLT
 ▲ GSP
 ✕ TRI
— Linear (ATL)
— Linear (CLT)
— Linear (GSP)
— Linear (TRI)

Asheville Regional Airport
Sample airfares as of 07/01/12
21 Day Advance Purchase, 3 day Stay

		<u>Difference in Fares</u>								
		<u>ASHEVILLE</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>
ABQ	Albuquerque	\$607	\$462	\$422	\$491	\$609	\$145	\$185	\$116	(\$2)
ATL	Atlanta	\$418		\$154	\$329	\$474	\$418	\$264	\$89	(\$56)
AUS	Austin	\$589	\$357	\$311	\$426	\$589	\$232	\$278	\$163	\$0
BWI	Baltimore	\$476	\$309	\$233	\$252	\$516	\$167	\$243	\$224	(\$40)
BOS	Boston	\$529	\$315	\$274	\$417	\$566	\$214	\$255	\$112	(\$37)
ORD	Chicago	\$340	\$307	\$366	\$307	\$526	\$33	(\$26)	\$33	(\$186)
CVG	Cincinnati	\$454	\$374	\$554	\$398	\$514	\$80	(\$100)	\$56	(\$60)
CLE	Cleveland	\$568	\$331	\$439	\$215	\$499	\$237	\$129	\$353	\$69
DFW	Dallas	\$566	\$287	\$425	\$469	\$506	\$279	\$141	\$97	\$60
DEN	Denver	\$586	\$233	\$394	\$399	\$569	\$353	\$192	\$187	\$17
DTW	Detroit	\$521	\$305	\$419	\$371	\$516	\$216	\$102	\$150	\$5
FLL	Fort Lauderdale	\$506	\$169	\$281	\$361	\$526	\$337	\$225	\$145	(\$20)
RSW	Ft. Myers	\$509	\$341	\$284	\$525	\$506	\$168	\$225	(\$16)	\$3
BDL	Hartford	\$565	\$416	\$286	\$401	\$529	\$149	\$279	\$164	\$36
IAH	Houston	\$438	\$336	\$474	\$401	\$557	\$102	(\$36)	\$37	(\$119)
IND	Indianapolis	\$477	\$317	\$273	\$411	\$516	\$160	\$204	\$66	(\$39)
JAX	Jacksonville	\$479	\$283	\$263	\$471	\$499	\$196	\$216	\$8	(\$20)
MCI	Kansas City	\$526	\$365	\$275	\$391	\$529	\$161	\$251	\$135	(\$3)
LAS	Las Vegas	\$646	\$471	\$450	\$409	\$669	\$175	\$196	\$237	(\$23)
LAX	Los Angeles	\$656	\$375	\$440	\$473	\$679	\$281	\$216	\$183	(\$23)
MHT	Manchester	\$566	\$355	\$221	\$417	\$566	\$211	\$345	\$149	\$0
MEM	Memphis	\$581	\$289	\$407	\$577	\$511	\$292	\$174	\$4	\$70
MIA	Miami	\$509	\$169	\$307	\$429	\$566	\$340	\$202	\$80	(\$57)
MKE	Milwaukee	\$361	\$354	\$276	\$441	\$544	\$7	\$85	(\$80)	(\$183)
MSP	Minneapolis/Saint Pa	\$474	\$357	\$495	\$401	\$566	\$117	(\$21)	\$73	(\$92)
BNA	Nashville	\$524	\$424	\$282	\$281	\$524	\$100	\$242	\$243	\$0
MSY	New Orleans	\$526	\$253	\$275	\$401	\$529	\$273	\$251	\$125	(\$3)

LGA	New York	\$344	\$247	\$254	\$297	\$546	\$97	\$90	\$47	(\$202)
EWR	Newark	\$372	\$317	\$284	\$335	\$546	\$55	\$88	\$37	(\$174)
MCO	Orlando	\$476	\$235	\$262	\$172	\$506	\$241	\$214	\$304	(\$30)
PHL	Philadelphia	\$285	\$377	\$290	\$296	\$516	(\$92)	(\$5)	(\$11)	(\$231)
PHX	Phoenix	\$646	\$375	\$482	\$360	\$669	\$271	\$164	\$286	(\$23)
PIT	Pittsburgh	\$476	\$299	\$276	\$399	\$499	\$177	\$200	\$77	(\$23)
PDX	Portland	\$696	\$521	\$508	\$515	\$696	\$175	\$188	\$181	\$0
PVD	Providence	\$566	\$354	\$296	\$419	\$529	\$212	\$270	\$147	\$37
RDU	Raleigh/Durham	\$479	\$231	\$359	\$382	\$499	\$248	\$120	\$97	(\$20)
RIC	Richmond	\$479	\$317	\$273	\$563	\$516	\$162	\$206	(\$84)	(\$37)
STL	Saint Louis	\$476	\$321	\$286	\$421	\$516	\$155	\$190	\$55	(\$40)
SLC	Salt Lake City	\$760	\$461	\$648	\$437	\$780	\$299	\$112	\$323	(\$20)
SAT	San Antonio	\$566	\$319	\$305	\$412	\$566	\$247	\$261	\$154	\$0
SAN	San Diego	\$686	\$447	\$505	\$493	\$686	\$239	\$181	\$193	\$0
SFO	San Francisco	\$696	\$457	\$471	\$489	\$679	\$239	\$225	\$207	\$17
SRQ	Sarasota/Bradenton	\$509	\$323	\$293	\$510	\$546	\$186	\$216	(\$1)	(\$37)
SEA	Seattle	\$696	\$429	\$500	\$499	\$659	\$267	\$196	\$197	\$37
SYR	Syracuse	\$518	\$394	\$297	\$481	\$546	\$124	\$221	\$37	(\$28)
TPA	Tampa	\$509	\$317	\$281	\$371	\$506	\$192	\$228	\$138	\$3
YYZ	Toronto	\$398	\$532	\$564	\$541	\$627	(\$134)	(\$166)	(\$143)	(\$229)
DCA	Washington DC	\$309	\$311	\$347	\$283	\$516	(\$2)	(\$38)	\$26	(\$207)
IAD	Washington DC	\$309	\$311	\$383	\$303	\$516	(\$2)	(\$74)	\$6	(\$207)
PBI	West Palm Beach	\$509	\$227	\$287	\$490	\$506	\$282	\$222	\$19	\$3

*These sample airfares were available 07/01/12, based on a 21 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your travel agent or visit the following web sites: www.aa.com; www.airtran.com; www.continental.com; www.delta.com; www.united.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

\$182 \$161 \$109 (\$42)

Average Fare difference

Blue highlighted numbers represent fare differentials in excess of \$35 for GSP, \$70 for CLT, \$100 for ATL, and \$35 for TRI.

Asheville Regional Airport
Sample airfares as of 07/01/12
0 Day Advance Purchase, 3 day Stay

		<u>Difference in Fares</u>								
		<u>ASHEVILLE</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>
ABQ	Albuquerque	\$1,103	\$585	\$558	\$689	\$1,102	\$518	\$545	\$414	\$1
ATL	Atlanta	\$378		\$388	\$349	\$552	\$378	(\$10)	\$29	(\$174)
AUS	Austin	\$816	\$547	\$455	\$571	\$893	\$269	\$361	\$245	(\$77)
BWI	Baltimore	\$729	\$347	\$232	\$270	\$729	\$382	\$497	\$459	\$0
BOS	Boston	\$762	\$450	\$355	\$740	\$860	\$312	\$407	\$22	(\$98)
ORD	Chicago	\$390	\$325	\$560	\$379	\$837	\$65	(\$170)	\$11	(\$447)
CVG	Cincinnati	\$690	\$538	\$794	\$538	\$554	\$152	(\$104)	\$152	\$136
CLE	Cleveland	\$737	\$390	\$564	\$479	\$886	\$347	\$173	\$258	(\$149)
DFW	Dallas	\$712	\$556	\$1,013	\$509	\$1,046	\$156	(\$301)	\$203	(\$334)
DEN	Denver	\$615	\$233	\$613	\$604	\$845	\$382	\$2	\$11	(\$230)
DTW	Detroit	\$700	\$423	\$588	\$572	\$636	\$277	\$112	\$128	\$64
FLL	Fort Lauderdale	\$743	\$295	\$449	\$629	\$887	\$448	\$294	\$114	(\$144)
RSW	Ft. Myers	\$849	\$437	\$431	\$659	\$869	\$412	\$418	\$190	(\$20)
BDL	Hartford	\$857	\$634	\$427	\$679	\$864	\$223	\$430	\$178	(\$7)
IAH	Houston	\$382	\$354	\$841	\$414	\$1,054	\$28	(\$459)	(\$32)	(\$672)
IND	Indianapolis	\$740	\$334	\$394	\$649	\$845	\$406	\$346	\$91	(\$105)
JAX	Jacksonville	\$708	\$298	\$407	\$772	\$845	\$410	\$301	(\$64)	(\$137)
MCI	Kansas City	\$795	\$341	\$411	\$661	\$849	\$454	\$384	\$134	(\$54)
LAS	Las Vegas	\$1,055	\$512	\$689	\$881	\$1,145	\$543	\$366	\$174	(\$90)
LAX	Los Angeles	\$1,125	\$493	\$745	\$787	\$1,128	\$632	\$380	\$338	(\$3)
MHT	Manchester	\$729	\$406	\$291	\$739	\$729	\$323	\$438	(\$10)	\$0
MEM	Memphis	\$631	\$366	\$742	\$627	\$631	\$265	(\$111)	\$4	\$0
MIA	Miami	\$876	\$331	\$638	\$564	\$961	\$545	\$238	\$312	(\$85)
MKE	Milwaukee	\$678	\$395	\$382	\$738	\$864	\$283	\$296	(\$60)	(\$186)
MSP	Minneapolis/Saint Paul	\$785	\$398	\$812	\$443	\$706	\$387	(\$27)	\$342	\$79
BNA	Nashville	\$721	\$418	\$410	\$256	\$850	\$303	\$311	\$465	(\$129)
MSY	New Orleans	\$826	\$454	\$426	\$639	\$864	\$372	\$400	\$187	(\$38)

LGA	New York	\$414	\$418	\$407	\$435	\$859	(\$4)	\$7	(\$21)	(\$445)
EWR	Newark	\$348	\$368	\$514	\$435	\$966	(\$20)	(\$166)	(\$87)	(\$618)
MCO	Orlando	\$636	\$313	\$337	\$266	\$793	\$323	\$299	\$370	(\$157)
PHL	Philadelphia	\$328	\$470	\$377	\$417	\$812	(\$142)	(\$49)	(\$89)	(\$484)
PHX	Phoenix	\$845	\$485	\$770	\$417	\$1,146	\$360	\$75	\$428	(\$301)
PIT	Pittsburgh	\$729	\$370	\$409	\$541	\$847	\$359	\$320	\$188	(\$118)
PDX	Portland	\$1,039	\$727	\$541	\$893	\$1,018	\$312	\$498	\$146	\$21
PVD	Providence	\$822	\$405	\$291	\$741	\$822	\$417	\$531	\$81	\$0
RDU	Raleigh/Durham	\$555	\$284	\$468	\$631	\$886	\$271	\$87	(\$76)	(\$331)
RIC	Richmond	\$845	\$488	\$406	\$717	\$845	\$357	\$439	\$128	\$0
STL	Saint Louis	\$747	\$450	\$381	\$579	\$849	\$297	\$366	\$168	(\$102)
SLC	Salt Lake City	\$920	\$513	\$894	\$502	\$940	\$407	\$26	\$418	(\$20)
SAT	San Antonio	\$799	\$290	\$402	\$671	\$913	\$509	\$397	\$128	(\$114)
SAN	San Diego	\$1,094	\$645	\$619	\$683	\$1,146	\$449	\$475	\$411	(\$52)
SFO	San Francisco	\$970	\$588	\$703	\$827	\$1,145	\$382	\$267	\$143	(\$175)
SRQ	Sarasota/Bradenton	\$869	\$432	\$431	\$869	\$869	\$437	\$438	\$0	\$0
SEA	Seattle	\$983	\$458	\$684	\$891	\$1,070	\$525	\$299	\$92	(\$87)
SYR	Syracuse	\$774	\$582	\$433	\$800	\$871	\$192	\$341	(\$26)	(\$97)
TPA	Tampa	\$869	\$343	\$415	\$651	\$869	\$526	\$454	\$218	\$0
YYZ	Toronto	\$921	\$980	\$886	\$771	\$1,009	(\$59)	\$35	\$150	(\$88)
DCA	Washington DC	\$599	\$420	\$682	\$775	\$886	\$179	(\$83)	(\$176)	(\$287)
IAD	Washington DC	\$599	\$420	\$804	\$835	\$886	\$179	(\$205)	(\$236)	(\$287)
PBI	West Palm Beach	\$815	\$270	\$449	\$775	\$887	\$545	\$366	\$40	(\$72)

*These sample fares were available 07/01/12, based on a 0 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your travel agent or visit the following web sites: www.aa.com; www.airtran.com; www.continental.com; www.delta.com; www.united.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

\$321 \$215 \$134 (\$134)

Average Fare difference

Blue highlighted numbers represent fare differentials in excess of \$35 for GSP, \$70 for CLT, \$100 for ATL, and \$35 for TRI.

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Jul12 vs. Jul11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Jul12	Jul11	Diff	Pct Chg	Jul12	Jul11	Diff	Pct Chg
AA	AVL	DFW	848	0	7	-7	-100.00	0	308	-308	-100.00
AA	DFW	AVL	848	0	7	-7	-100.00	0	308	-308	-100.00
CO	AVL	EWR	583	0	7	-7	-100.00	0	350	-350	-100.00
CO	AVL	IAH	834	0	7	-7	-100.00	0	350	-350	-100.00
CO	EWR	AVL	583	0	7	-7	-100.00	0	350	-350	-100.00
CO	IAH	AVL	834	0	7	-7	-100.00	0	350	-350	-100.00
DL	ATL	AVL	164	69	65	4	6.15	3,450	3,250	200	6.15
DL	AVL	ATL	164	69	65	4	6.15	3,450	3,250	200	6.15
DL	AVL	DTW	470	14	20	-6	-30.00	700	1,000	-300	-30.00
DL	AVL	LGA	599	8	7	1	14.29	400	350	50	14.29
DL	DTW	AVL	470	14	20	-6	-30.00	700	1,000	-300	-30.00
DL	LGA	AVL	599	8	7	1	14.29	400	350	50	14.29
FL	AVL	MCO	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	AVL	TPA	514	0	4	-4	-100.00	0	528	-528	-100.00
FL	MCO	AVL	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	TPA	AVL	514	0	4	-4	-100.00	0	528	-528	-100.00
G4	AVL	SFB	465	2	0	2	100.00	300	0	300	100.00
G4	SFB	AVL	465	2	0	2	100.00	300	0	300	100.00
UA	AVL	EWR	583	7	0	7	100.00	350	0	350	100.00
UA	AVL	IAH	834	7	0	7	100.00	350	0	350	100.00
UA	AVL	ORD	536	16	16	0	0.00	800	800	0	0.00
UA	EWR	AVL	583	7	0	7	100.00	350	0	350	100.00
UA	IAH	AVL	834	7	0	7	100.00	350	0	350	100.00
UA	ORD	AVL	536	16	16	0	0.00	800	800	0	0.00
US	AVL	CLT	92	56	64	-8	-12.50	2,787	3,740	-953	-25.48
US	AVL	DCA	384	1	0	1	100.00	50	0	50	100.00
US	AVL	LGA	599	0	11	-11	-100.00	0	550	-550	-100.00
US	AVL	PHL	503	1	1	0	0.00	50	50	0	0.00
US	CLT	AVL	92	56	64	-8	-12.50	2,787	3,740	-953	-25.48
US	DCA	AVL	384	1	0	1	100.00	50	0	50	100.00
US	LGA	AVL	599	0	11	-11	-100.00	0	550	-550	-100.00
US	PHL	AVL	503	1	1	0	0.00	50	50	0	0.00
V2	AVL	VPS	412	0	2	-2	-100.00	0	244	-244	-100.00
V2	VPS	AVL	412	0	2	-2	-100.00	0	244	-244	-100.00
TOTAL				362	430	-68	-15.81	18,474	23,976	-5,502	-22.95

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Aug12 vs. Aug11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Aug12	Aug11	Diff	Pct Chg	Aug12	Aug11	Diff	Pct Chg
AA	AVL	DFW	848	0	7	-7	-100.00	0	308	-308	-100.00
AA	DFW	AVL	848	0	7	-7	-100.00	0	308	-308	-100.00
CO	AVL	EWR	583	0	7	-7	-100.00	0	350	-350	-100.00
CO	AVL	IAH	834	0	7	-7	-100.00	0	350	-350	-100.00
CO	EWR	AVL	583	0	7	-7	-100.00	0	350	-350	-100.00
CO	IAH	AVL	834	0	7	-7	-100.00	0	350	-350	-100.00
DL	ATL	AVL	164	61	65	-4	-6.15	3,050	3,250	-200	-6.15
DL	AVL	ATL	164	60	65	-5	-7.69	3,000	3,250	-250	-7.69
DL	AVL	DTW	470	8	20	-12	-60.00	400	1,000	-600	-60.00
DL	AVL	LGA	599	7	7	0	0.00	350	350	0	0.00
DL	DTW	AVL	470	8	20	-12	-60.00	400	1,000	-600	-60.00
DL	LGA	AVL	599	7	7	0	0.00	350	350	0	0.00
FL	AVL	MCO	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	AVL	TPA	514	0	4	-4	-100.00	0	528	-528	-100.00
FL	MCO	AVL	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	TPA	AVL	514	0	4	-4	-100.00	0	528	-528	-100.00
G4	AVL	SFB	465	2	0	2	100.00	300	0	300	100.00
G4	SFB	AVL	465	2	0	2	100.00	300	0	300	100.00
UA	AVL	EWR	583	7	0	7	100.00	350	0	350	100.00
UA	AVL	IAH	834	7	0	7	100.00	350	0	350	100.00
UA	AVL	ORD	536	16	16	0	0.00	800	800	0	0.00
UA	EWR	AVL	583	7	0	7	100.00	350	0	350	100.00
UA	IAH	AVL	834	7	0	7	100.00	350	0	350	100.00
UA	ORD	AVL	536	16	16	0	0.00	800	800	0	0.00
US	AVL	CLT	92	56	64	-8	-12.50	2,787	3,740	-953	-25.48
US	AVL	DCA	384	1	0	1	100.00	50	0	50	100.00
US	AVL	LGA	599	0	11	-11	-100.00	0	550	-550	-100.00
US	AVL	PHL	503	1	1	0	0.00	50	50	0	0.00
US	CLT	AVL	92	56	64	-8	-12.50	2,787	3,740	-953	-25.48
US	DCA	AVL	384	1	0	1	100.00	50	0	50	100.00
US	LGA	AVL	599	0	11	-11	-100.00	0	550	-550	-100.00
US	PHL	AVL	503	1	1	0	0.00	50	50	0	0.00
V2	AVL	VPS	412	0	2	-2	-100.00	0	244	-244	-100.00
V2	VPS	AVL	412	0	2	-2	-100.00	0	244	-244	-100.00
TOTAL				331	430	-99	-23.02	16,924	23,976	-7,052	-29.41

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Sep12 vs. Sep11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Sep12	Sep11	Diff	Pct Chg	Sep12	Sep11	Diff	Pct Chg
CO	AVL	EWR	583	0	11	-11	-100.00	0	550	-550	-100.00
CO	AVL	IAH	834	0	7	-7	-100.00	0	350	-350	-100.00
CO	EWR	AVL	583	0	11	-11	-100.00	0	550	-550	-100.00
CO	IAH	AVL	834	0	7	-7	-100.00	0	350	-350	-100.00
DL	ATL	AVL	164	59	56	3	5.36	3,412	2,800	612	21.86
DL	AVL	ATL	164	59	56	3	5.36	3,489	2,800	689	24.61
DL	AVL	DTW	470	7	13	-6	-46.15	350	650	-300	-46.15
DL	AVL	LGA	599	0	7	-7	-100.00	0	350	-350	-100.00
DL	DTW	AVL	470	7	13	-6	-46.15	350	650	-300	-46.15
DL	LGA	AVL	599	0	7	-7	-100.00	0	350	-350	-100.00
FL	AVL	MCO	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	AVL	TPA	514	0	3	-3	-100.00	0	351	-351	-100.00
FL	MCO	AVL	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	TPA	AVL	514	0	3	-3	-100.00	0	351	-351	-100.00
G4	AVL	SFB	465	2	0	2	100.00	300	0	300	100.00
G4	SFB	AVL	465	2	0	2	100.00	300	0	300	100.00
UA	AVL	EWR	583	7	0	7	100.00	350	0	350	100.00
UA	AVL	IAH	834	7	0	7	100.00	350	0	350	100.00
UA	AVL	ORD	536	16	16	0	0.00	800	800	0	0.00
UA	EWR	AVL	583	7	0	7	100.00	350	0	350	100.00
UA	IAH	AVL	834	7	0	7	100.00	350	0	350	100.00
UA	ORD	AVL	536	16	16	0	0.00	800	800	0	0.00
US	AVL	CLT	92	52	52	0	0.00	2,702	2,987	-285	-9.54
US	AVL	DCA	384	1	0	1	100.00	50	0	50	100.00
US	AVL	PHL	503	1	1	0	0.00	50	50	0	0.00
US	CLT	AVL	92	52	52	0	0.00	2,702	2,987	-285	-9.54
US	DCA	AVL	384	1	0	1	100.00	50	0	50	100.00
US	PHL	AVL	503	1	1	0	0.00	50	50	0	0.00
TOTAL				304	340	-36	-10.59	16,805	18,712	-1,907	-10.19



MEMORANDUM

TO: Members of the Airport Authority

FROM: Vickie Thomas, Director of Finance & Accounting

DATE: July 13, 2012

ITEM DESCRIPTION – Information Section Item B

Asheville Regional Airport – Explanation of Extraordinary Variances
Month of May, 2012 (Month 11 of FY-2012)

SUMMARY

Operating Revenues for the month of May were \$666,310, 3.69% under budget. Operating Expenses for the month were \$580,974, 12.00% under budget. As a result, Net Operating Revenues before Depreciation were \$53,699 over budget. Net Non-Operating Revenues were \$197,975, 2.24% under budget.

Year-to-date Operating Revenues were \$7,768,307, 6.44% over budget. Year-to-date Operating Expenses were \$5,864,637, 14.31% below budget. Net Operating Revenues before Depreciation were \$1,449,845 over budget. Net Non-Operating Revenues for the year were \$2,089,730, 8.20% over budget.

REVENUES

Significant variations to budget for May were:

Auto Parking	(\$28,800)	(12.31%)	Enplanements under budget.
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EXPENSES

Significant variations to budget for May were:

Personnel Services	(\$11,913)	(3.50%)	3 FTE vacant positions.
Other Contractual Services	(\$15,790)	(23.77%)	Timing of Contractual Services spending.
Repairs & Maintenance	\$44,231	150.81%	Runway rejuvenation costs budgeted early in FY12, but not billed By NCDOT until May.
Business Development	(\$51,000)	(100.00%)	No Business Development spending in May.

STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash and Cash Equivalents – Cash and Cash Equivalents increased by \$406k mainly due to AIP grant drawdown for prior month capital project spending.

Construction in Progress – Construction in Progress increased by \$507k mainly due to budgeted spending on the Master Plan and Passenger Boarding Bridges projects.

Property and Equipment, Net – Property and Equipment, Net decreased by \$391k due to the current month's depreciation.

Accounts Payable & Accrued Liabilities – Accounts Payable & Accrued Liabilities increased by \$238k due to spending on the Master Plan and Passenger Boarding Bridges projects.

**ASHEVILLE REGIONAL AIRPORT
INVESTMENT AND INTEREST INCOME SUMMARY
As of May 31, 2012**

<u>Institution:</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America - Operating Account	0.25%	\$ 4,452,092	904
Bank of America - PFC Revenue Account	0.25%	215,509	50
First Citizens - Money Market Account	0.35%	6,363,278	1,886
NC Capital Management Trust - Cash Portfolio		17,161	1
NC Capital Management Trust - Term Portfolio		3,001,127	731
Petty Cash		200	
 <u>Restricted Cash:</u>			
Wells Fargo - CFC Revenue Account	0.00%	301,302	0
 Total		 <u>\$ 14,350,669</u>	 <u>\$ 3,572</u>

Investment Diversification:

Banks	79%
NC Capital Management Trust	21%
Commercial Paper	0%
Federal Agencies	0%
US Treasuries	0%
	<u>100%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month Ended May 31, 2012**

	Current Month	Prior Period
Cash and Investments Beginning of Period	\$ 13,944,264	\$ 13,948,979
Net Income/(Loss) Before Capital Contributions	(107,235)	(117,896)
Depreciation	390,546	390,546
Decrease/(Increase) in Receivables	20,132	(80,794)
Increase/(Decrease) in Payables	220,515	479,983
Decrease/(Increase) in Prepaid Expenses	18,124	11,331
Decrease/(Increase) in Long Term Assets	(507,385)	(753,763)
Principal Payments of Bond Maturities	(37,120)	(36,936)
Contributed Capital	408,828	102,814
Increase(Decrease) in Cash	406,405	(4,715)
Cash and Investments End of Period	\$ 14,350,669	\$ 13,944,264

Asheville Regional Airport Authority
Detailed Statement of Revenue, Expenses and Changes in Net Assets

For the Month Ending May 31, 2012

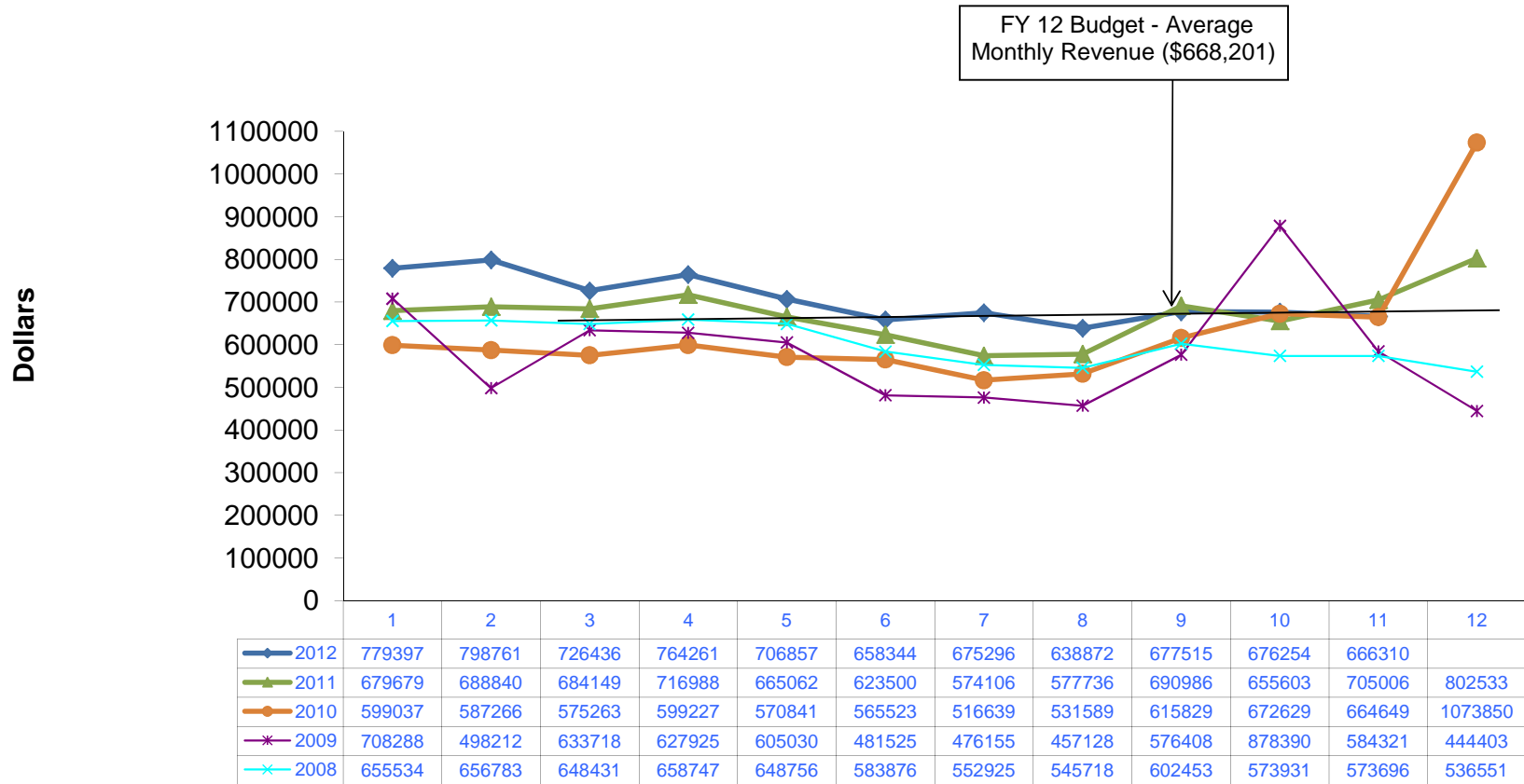
	<u>Month Actual</u>	<u>Month Budget</u>	<u>Variance \$</u>	<u>Variance %</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance \$</u>	<u>Variance %</u>	<u>Annual Budget</u>
Operating Revenue:									
Terminal Space Rentals - Non Airline	\$17,256	\$17,184	\$72	0.42%	\$188,949	\$189,020	(\$71)	(0.04%)	\$206,204
Terminal Space Rentals - Airline	101,179	108,009	(6,830)	(6.32%)	1,187,198	1,084,116	103,082	9.51%	1,200,905
Concessions	15,235	16,246	(1,011)	(6.22%)	199,021	171,204	27,817	16.25%	188,950
Auto Parking	205,200	234,000	(28,800)	(12.31%)	2,387,973	2,381,200	6,773	0.28%	2,615,200
Rental Car - Car Rentals	112,942	108,178	4,764	4.40%	1,259,257	1,186,600	72,657	6.12%	1,294,778
Rental Car - Facility Rent	44,739	45,721	(982)	(2.15%)	507,374	501,726	5,648	1.13%	547,447
Commercial Ground Transportation	525	-	525	0.00%	33,945	17,000	16,945	99.68%	27,200
Landing Fees	42,314	37,519	4,795	12.78%	546,524	375,774	170,750	45.44%	417,397
FBO'S/SASO'S	80,984	75,011	5,973	7.96%	872,236	825,125	47,111	5.71%	900,136
Building Leases	10,307	12,253	(1,946)	(15.88%)	113,913	134,778	(20,865)	(15.48%)	147,030
Land Leases	2,060	1,966	94	4.78%	22,663	21,624	1,039	4.80%	23,590
Other Leases/Fees	33,569	35,737	(2,168)	(6.07%)	449,254	410,013	39,241	9.57%	449,570
Total Operating Revenue	\$666,310	\$691,824	(\$25,514)	(3.69%)	\$7,768,307	\$7,298,180	\$470,127	6.44%	\$8,018,407
Operating Expenses:									
Personnel Services	\$328,327	\$340,240	(\$11,913)	(3.50%)	\$3,472,578	\$3,680,524	(\$207,946)	(5.65%)	\$4,069,180
Professional Services	13,930	16,150	(2,220)	(13.75%)	134,686	221,069	(86,383)	(39.08%)	235,340
Accounting & Auditing	-	6,000	(6,000)	(100.00%)	6,000	14,000	(8,000)	(57.14%)	20,000
Other Contractual Services	50,631	66,421	(15,790)	(23.77%)	588,541	647,481	(58,940)	(9.10%)	705,114
Travel & Training	16,294	24,238	(7,944)	(32.77%)	126,094	183,050	(56,956)	(31.11%)	205,550
Communications & Freight	5,683	5,529	154	2.79%	57,832	63,319	(5,487)	(8.67%)	69,408
Utility Services	25,016	30,545	(5,529)	(18.10%)	347,477	427,994	(80,517)	(18.81%)	470,045
Rentals & Leases	1,852	1,060	792	74.72%	12,976	13,310	(334)	(2.51%)	14,920
Insurance	15,303	17,146	(1,843)	(10.75%)	170,005	188,604	(18,599)	(9.86%)	205,750
Repairs & Maintenance	73,559	29,328	44,231	150.81%	305,764	321,115	(15,351)	(4.78%)	350,443
Advertising, Printing & Binding	27,929	36,944	(9,015)	(24.40%)	145,099	155,594	(10,495)	(6.75%)	198,013
Promotional Activities	4,571	3,467	1,104	31.84%	80,024	96,733	(16,709)	(17.27%)	99,000
Other Current Charges & Obligations	5,356	6,416	(1,060)	(16.52%)	64,963	75,126	(10,163)	(13.53%)	82,600
Office Supplies	677	1,098	(421)	(38.34%)	7,902	12,077	(4,175)	(34.57%)	13,175
Operating Supplies	8,994	16,817	(7,823)	(46.52%)	180,445	290,366	(109,921)	(37.86%)	305,547
Books, Publications, Subscriptions & Meml	2,852	3,038	(186)	(6.12%)	32,552	38,243	(5,691)	(14.88%)	40,430
Contingency	-	4,750	(4,750)	(100.00%)	-	42,750	(42,750)	(100.00%)	47,500
Emergency Repair	-	-	-	0.00%	63,619	100,000	(36,381)	(36.38%)	100,000
Business Development	-	51,000	(51,000)	(100.00%)	68,080	273,000	(204,920)	(75.06%)	300,000
Total Operating Expenses	\$580,974	\$660,187	(\$79,213)	(12.00%)	\$5,864,637	\$6,844,355	(\$979,718)	(14.31%)	\$7,532,015

Operating Revenue before Depreciation	\$85,336	\$31,637	\$53,699	169.73%	\$1,903,670	\$453,825	\$1,449,845	319.47%	\$486,392
Depreciation	<u>390,546</u>	<u>-</u>	<u>390,546</u>	<u>0.00%</u>	<u>4,296,004</u>	<u>-</u>	<u>4,296,004</u>	<u>0.00%</u>	<u>-</u>
Operating Income(Loss) Before Non-Operating Revenue and Expenses	(\$305,210)	\$31,637	(\$336,847)	(1,064.72%)	(\$2,392,334)	\$453,825	(\$2,846,159)	(627.15%)	\$486,392
Non-Operating Revenue and Expense									
Customer Facility Charges	\$93,428	\$90,000	\$3,428	3.81%	\$968,405	\$801,000	\$167,405	20.90%	\$ 900,000
Passenger Facility Charges	116,090	125,550	(9,460)	(7.53%)	1,276,592	1,283,400	(6,808)	(0.53%)	1,395,000
Interest Revenue	3,572	2,083	1,489	71.48%	20,730	22,917	(2,187)	(9.54%)	25,000
Interest Expense	(15,115)	(15,121)	6	(0.04%)	(175,997)	(175,991)	(6)	0.00%	(190,932)
Reimbursable Cost Revenues	10,582	26,031	(15,449)	(59.35%)	134,853	427,374	(292,521)	(68.45%)	453,405
Reimbursable Cost Expenses	(10,582)	(26,031)	15,449	(59.35%)	(134,853)	(427,374)	292,521	(68.45%)	(453,405)
Sale of Assets	-	-	-	0.00%	-	-	-	0.00%	-
Non-Operating Revenue-Net	<u>\$197,975</u>	<u>\$202,512</u>	<u>(\$4,537)</u>	<u>(2.24%)</u>	<u>\$2,089,730</u>	<u>\$1,931,326</u>	<u>\$158,404</u>	<u>8.20%</u>	<u>\$2,129,068</u>
Income (Loss) Before Capital Contributions	<u>(\$107,235)</u>	<u>\$234,149</u>	<u>(\$341,384)</u>	<u>(145.80%)</u>	<u>(\$302,604)</u>	<u>\$2,385,151</u>	<u>(\$2,687,755)</u>	<u>(112.69%)</u>	<u>\$2,615,460</u>
Capital Contributions	<u>\$408,828</u>	<u>\$0</u>	<u>\$408,828</u>	<u>0.00%</u>	<u>\$754,790</u>	<u>\$0</u>	<u>\$754,790</u>	<u>0.00%</u>	<u>\$0</u>
Increase in Net Assets	<u><u>\$301,593</u></u>	<u><u>\$234,149</u></u>	<u><u>\$67,444</u></u>	<u><u>28.80%</u></u>	<u><u>\$452,186</u></u>	<u><u>\$2,385,151</u></u>	<u><u>(\$1,932,965)</u></u>	<u><u>(81.04%)</u></u>	<u><u>\$2,615,460</u></u>

ASHEVILLE REGIONAL AIRPORT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As of May 31, 2012

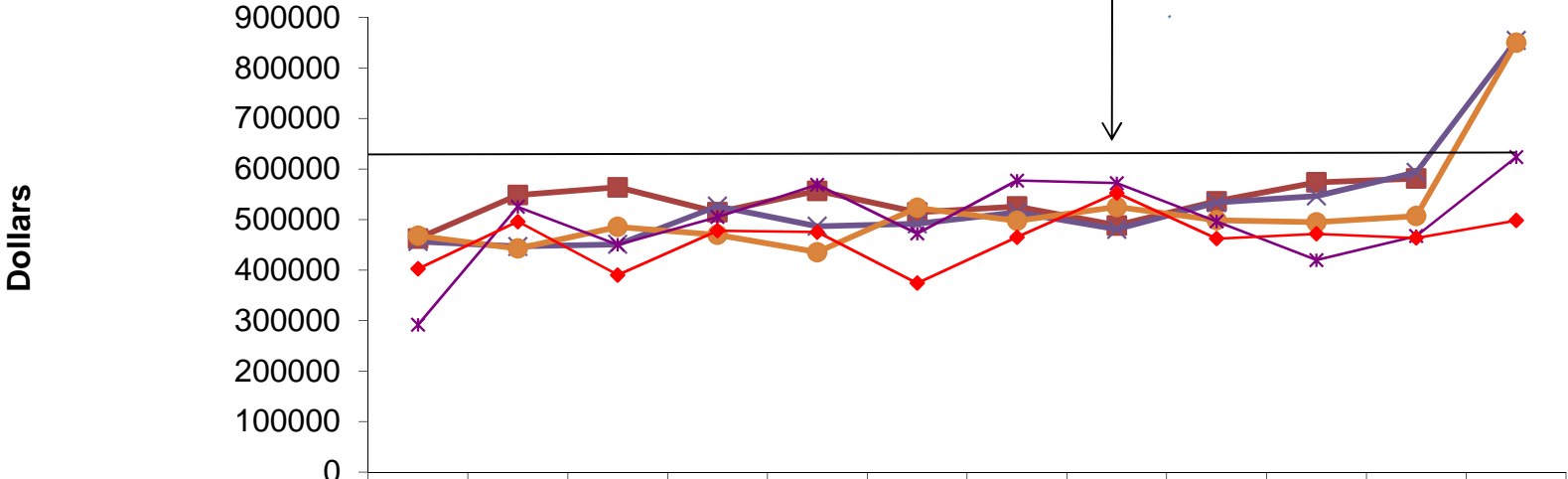
	Current Month	Last Month
<u>ASSETS</u>		
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$14,049,367	\$13,695,740
Accounts Receivable	447,745	472,809
Passenger Facility Charges Receivable	192,000	192,000
Refundable Sales Tax Receivable	55,939	51,006
Grants Receivable	0	0
Prepaid Expenses	26,697	44,821
Total Unrestricted Assets	14,771,748	14,456,376
Restricted Assets:		
Cash and Cash Equivalents	301,302	248,524
Total Restricted Assets	301,302	248,524
 Total Current Assets	 15,073,050	 14,704,900
Noncurrent Assets:		
Construction in Progress	2,822,114	2,314,729
Property and Equipment - Net	65,249,333	65,639,879
Total Noncurrent Assets	68,071,447	67,954,608
	\$83,144,497	\$82,659,508
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets:		
Accounts Payable & Accrued Liabilities	\$1,217,198	\$978,723
Customer Deposits	750	750
Unearned Revenue	255,824	273,785
Construction Contract Retainages	0	0
Revenue Bond Payable - Current	459,591	457,384
Total Payable from Unrestricted Assets	1,933,363	1,710,642
 Total Current Liabilities	 1,933,363	 1,710,642
Noncurrent Liabilities:		
Other Postemployment Benefits	675,326	675,326
Compensated Absences	284,140	284,140
Net Pension Obligation-LEO Special Separation Allowance	(29,392)	(29,392)
Revenue Bond Payable - Noncurrent	2,637,143	2,676,470
Total Noncurrent Liabilities	3,567,217	3,606,544
 Total Liabilities	 5,500,580	 5,317,186
Net Assets:		
Invested in Capital Assets	64,974,713	64,820,754
Restricted	301,302	248,524
Unrestricted	12,367,902	12,273,044
Total Net Assets	77,643,917	77,342,322
	\$83,144,497	\$82,659,508

ASHEVILLE REGIONAL AIRPORT Annual Operating Revenue by Month May 2012



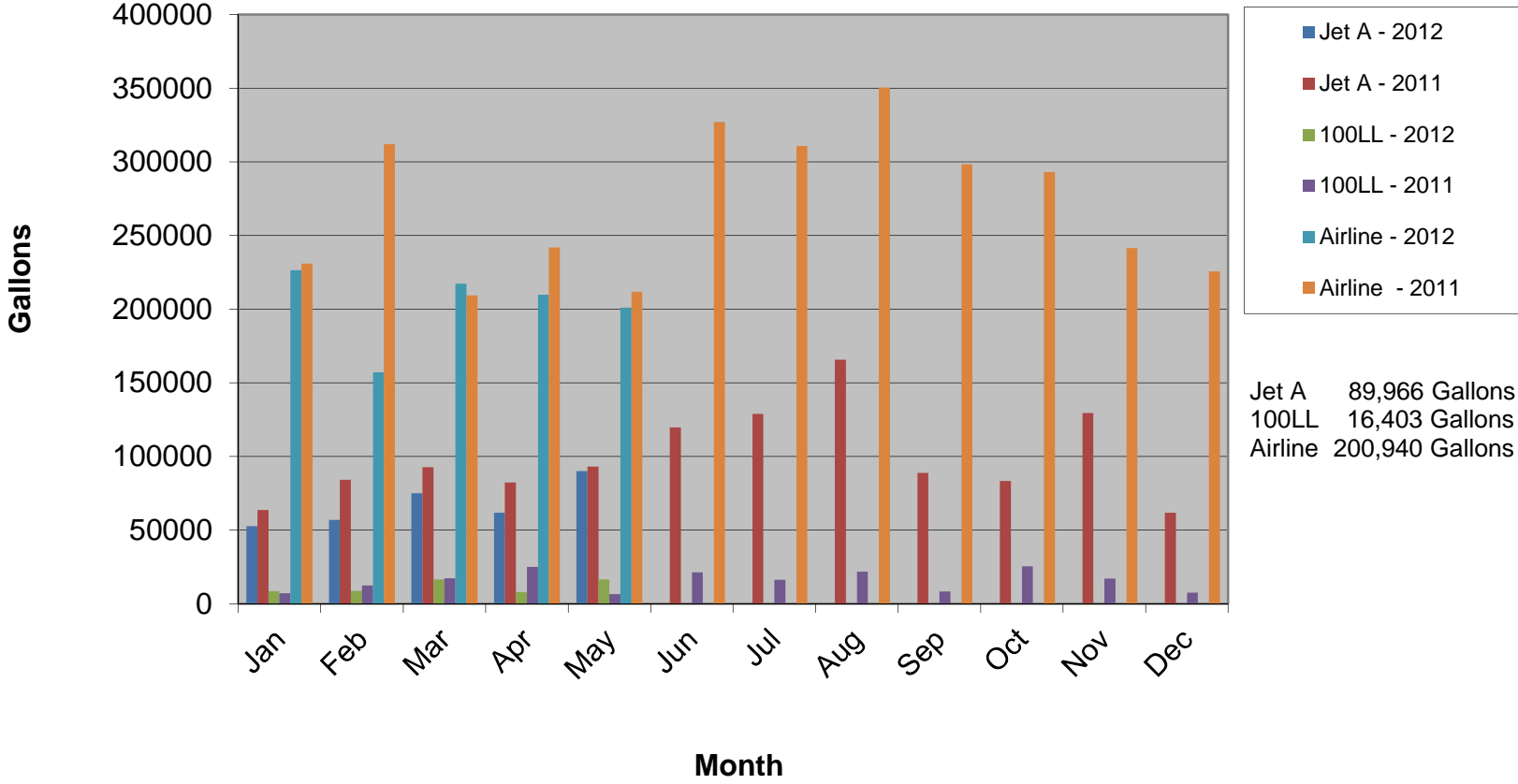
ASHEVILLE REGIONAL AIRPORT Annual Operating Expenses by Month May 2012

FY 12 Budget - Average Monthly Expenses (\$624,254)



	1	2	3	4	5	6	7	8	9	10	11	12
2012	462389	548530	563665	514502	556956	514135	525819	488179	536012	573487	580974	
2011	456359	446755	450903	526453	486639	491409	514468	480873	533464	546547	593376	854349
2010	467857	442707	485301	469739	435459	523232	497363	524824	498652	494683	506871	849896
2009	291451	525055	450202	505107	568702	472289	576901	572123	496133	419732	467167	623246
2008	402516	495745	390008	477837	475124	374046	464875	552541	462244	471447	463499	497952

AVL Fuels Sales - Gallons May 2012



Jet A 89,966 Gallons
 100LL 16,403 Gallons
 Airline 200,940 Gallons

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 07/02/2012)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 07/02/2012)	Start Date	End Date	Current Project Status (as of 07/02/2012)
Planning Phase														
Design Phase														
1	Airport Master Plan	To update and bring current the plans for development and improvements to promote growth at the airport	Delta Airport Consultants	\$832,500.00	N/A	N/A	\$0.00	0.00%	\$832,500.00	54%	\$452,085.00	Sep-11	Jan-13	The Stakeholder Advisory Committee met for the 2nd time to review updates and obtain input for Airport Layout Plan.
2	ARFF Facility	Design and construct a new Aircraft Rescue and Firefighting Facility consisting of up to 5 vehicle bays; operations support; dispatch and communication office; training and living spaces.	LPA Group	\$541,409.00	N/A	N/A	\$0.00	0.00%	\$541,409.00	6%	\$61,841.00	Jul-11	Jul-13	Design resumed on ARFF station with Geotechnical core samples taken. Facility floor plan in final stages of design.
Construction Phase														
1	Westside Area 4 Phase 1 and 1A Construction	Construction for the Westside Project to level land utilizing engineered ash to fill and top with soil embankment/cap for future development.	AVCON	\$290,000.00	Charah	N/A	\$42,750.00	14.74%	\$367,750.00* <i>(project expenses are being reimbursed by Charah through a separate agreement)</i>	98%	\$328,439.90	Jul-10	May-12	Subcells 6-9 ash fill is complete with placement of liner and 2' top soil. No activity in the borrow pit except monitoring grass growth and reseeding if needed.
2	Westside Phase 2	Construction for the Westside Project to level land utilizing engineered ash to fill and top with soil embankment/cap for future development.	AVCON	\$349,732.00	Charah	N/A	\$0.00	0.00%	\$349,732.00* <i>(project expenses are being reimbursed by Charah through a separate agreement)</i>	21%	\$83,793.22	Feb-11	Jan-13	Gun range screening portion of the mitigation is complete. Work around this area is being completed with grading and preparation for lining. Ash placement and grading in Phase 2A will continue.
3	Passenger Boarding Bridges	Purchase and install Passenger Boarding Bridges for Gates 4-6 including building upgrades	RS&H	\$128,079.00	Goforth Builders & Thyssen Krupp Airport Systems	\$1,643,681.00	\$1,920.41	0.43%	\$1,778,840.00	30%	\$742,406.61	Nov-11	Nov-12	Gate 4 vestibule is 90% completed for first phase of the project. Interior finishes and bollards are remaining. Punch list with RS&H will be performed first week of July. PBB has been installed and will be inspected by a ThyssenKrupp Technician. Airlines will be trained on bridge operations first week of July and expected to be operational July 9.

Amounts are based on invoices received and processed through Development.