



OCTOBER 2024

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, A.A.E., President & CEO

DATE: October 11, 2024

Financial Report ([document](#))

Informational Reports:

- A. August, 2024 Traffic Report ([document](#))
- B. August, 2024 Monthly Financial Report ([document](#))
- C. August, 2024 Development/Project Status Report ([document](#))

**Asheville Regional Airport
Executive Summary
August-24**

AIRPORT ACTIVITY

	Month	Variance to Prior Year	Calendar Year to Date	Variance to Prior Year
Passenger Enplanements	117,738	10.0%	787,893	9.9%
Aircraft Operations				
Commercial	3,405	9.8%	21,762	9.6%
Scheduled Flights	1,345	11.7%		
Flight Cancellations	31			
Seats	144,025	9.5%	976,952	13.6%
Load Factor	81.7%	0.4%	80.6%	(3.4%)
General Aviation	4,166	5.8%	30,772	(0.9%)
Military	227	(34.0%)	2,208	(12.3%)

FINANCIAL RESULTS

	Month	Variance to Budget	Fiscal Year to Date	Variance to Budget
Operating Revenues	\$ 3,032,970	1.3%	\$ 6,336,936	3.1%
Operating Expenses	1,526,496	(13.4%)	2,886,344	(26.4%)
Net Operating Revenues before Depreciation	<u>\$ 1,506,474</u>		<u>\$ 3,450,592</u>	
Net Non-Operating Revenues	<u>\$ 663,189</u>		<u>\$ 1,482,218</u>	
Grants:				
Federal Grants	\$ 876,897		\$ 876,897	
NC Dept of Transportation Grants	1,779,960		1,779,960	
Total	<u>\$ 2,656,857</u>		<u>\$ 2,656,857</u>	

CASH

Restricted - PFC Revenue Account	\$ 22,019,392
Restricted - BNY Mellon (Debt Service Series 2016)	\$ 284,093
Restricted - Bond Series 2022A	\$ 193,398,813
Restricted - Bond Series 2023	\$ 90,311,075
Designated for O&M Reserve	14,775,556
Designated for Emergency Repair	650,000
Unrestricted, Undesignated	40,190,167
Total	<u>\$ 361,629,096</u>

RECEIVABLES PAST DUE

	Total	1-30 Days	31-60 Days	Over 60 Days
Advertising Customers	9,157	4,775	2,320	2,062
Avis	5,539	4,939	600	-
Delta	21,693	21,226	-	467
Paradies	8,890	6,718	1,093	1,079
TSA	330	-	-	330
United	240	-	-	240
Miscellaneous	5,879	5,879	-	-
Total	<u>\$ 51,728</u>	<u>\$ 43,537</u>	<u>\$ 4,013</u>	<u>\$ 4,178</u>
% of Total Receivables	<u>2.57%</u>			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

	Original Amount	Current Balance
Parking Garage Revenue Bond, Series 2016A	\$ 15,750,000	\$ 10,860,000
Parking Garage Taxable Revenue Bond, Series 2016B	5,250,000	-
Terminal Revenue Bond, Series 2022A	185,000,000	185,000,000
Terminal Revenue Bond, Series 2023	175,000,000	175,000,000
	<u>\$ 381,000,000</u>	<u>\$ 370,860,000</u>

CAPITAL EXPENDITURES

Annual Budget	\$ 316,082,989
Year-to-Date Spending	\$ 6,640,025



MEMORANDUM

TO: Members of the Airport Authority
FROM: Lew Bleiweis, A.A.E., President & CEO
DATE: October 11, 2024

ITEM DESCRIPTION – Information Section Item A

August 2024 Traffic Report – Asheville Regional Airport

SUMMARY

August 2024 overall passenger traffic numbers were up 10.5% compared to the same period last year. Passenger traffic numbers reflect a 10.0% increase in passenger enplanements from August 2023. Enplanements for Fiscal Year to Date total 248,697 which is a 7.4% increase over the same period last year.

AIRLINE PERFORMANCE

Allegiant Airlines: Year over Year passenger enplanements for Allegiant in August 2024 were up by 8.1%. There were 6 flight cancellations for the month.

American Airlines: American's August 2024 passenger enplanements represent a 5.4% decrease over the same period last year. There were 25 flight cancellations for the month.

Delta Airlines: Enplanements for Delta in August 2024 increased by 23.3% compared to August 2023. There were no flight cancellations for the month.

JetBlue Airways: Passenger enplanements for JetBlue increased by 24.5% over the same period last year. There were no flight cancellations for the month.

Sun Country: Sun Country saw an increase in enplanements by 23.2% compared to August, 2023. There were no flight cancellations for the month.

United Airlines: In August 2024, United Airlines saw an increase in enplanements by 36.0% over the same period last year. There were no flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

August, 2024



Category	Aug 2024	Aug 2023	Percentage Change	*CYTD-2024	*CYTD-2023	Percentage Change	*MOV12-2024	*MOV12-2023	Percentage Change
Passenger Traffic									
Enplaned	117,738	107,019	10.0%	787,893	717,140	9.9%	1,196,988	1,050,602	13.9%
Deplaned	116,315	104,817	11.0%	780,732	710,764	9.8%	1,190,144	1,042,763	14.1%
Total	234,053	211,836	10.5 %	1,568,625	1,427,904	9.9 %	2,387,132	2,093,365	14.0 %
Aircraft Operations									
Airlines	2,169	2,043	6.2%	15,155	13,086	15.8%	23,307	19,216	21.3%
Commuter/AirTaxi	1,236	1,057	16.9%	6,607	6,769	-2.4%	9,869	10,371	-4.8%
Subtotal	3,405	3,100	9.8 %	21,762	19,855	9.6 %	33,176	29,587	12.1 %
GeneralAviation	4,166	3,938	5.8%	30,772	31,065	-0.9%	45,619	46,100	-1.0%
Military	227	344	-34.0%	2,208	2,518	-12.3%	3,565	4,114	-13.3%
Subtotal	4,393	4,282	2.6 %	32,980	33,583	-1.8 %	49,184	50,214	-2.1 %
Total	7,798	7,382	5.6 %	54,742	53,438	2.4 %	82,360	79,801	3.2 %
Fuel Gallons									
FF-100LL	14,800	22,170	-33.2%	117,802	134,492	-12.4%	185,338	191,551	-3.2%
FF-JETA-GA	175,604	207,571	-15.4%	1,206,992	1,251,019	-3.5%	1,870,734	1,944,401	-3.8%
Subtotal	190,404	229,741	-17.1 %	1,324,794	1,385,511	-4.4 %	2,056,072	2,135,952	-3.7 %
FF-JETA-AL	1,204,232	1,089,945	10.5%	8,256,627	6,913,485	19.4%	12,485,721	10,142,690	23.1%
Subtotal	1,204,232	1,089,945	10.5 %	8,256,627	6,913,485	19.4 %	12,485,721	10,142,690	23.1 %
Total	1,394,636	1,319,686	5.7 %	9,581,421	8,298,996	15.5 %	14,541,793	12,278,642	18.4 %

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport

August, 2024



	Aug 2024	Aug 2023	Percentage Change	*CYTD-2024	*CYTD-2023	Percentage Change
Allegiant Air						
Enplanements	44,504	41,172	8.1%	332,463	305,662	8.8%
Seats	55,062	48,738	13.0%	406,581	352,461	15.4%
Load Factor	80.8%	84.5%	-3.7%	81.8%	86.7%	-5.0%
American Airlines						
Enplanements	29,962	31,686	-5.4%	196,872	189,426	3.9%
Seats	38,218	42,932	-11.0%	251,120	243,736	3.0%
Load Factor	78.4%	73.8%	4.6%	78.4%	77.7%	0.7%
Delta Air Lines						
Enplanements	26,121	21,190	23.3%	170,254	151,622	12.3%
Seats	30,465	25,137	21.2%	216,551	180,285	20.1%
Load Factor	85.7%	84.3%	1.4%	78.6%	84.1%	-5.5%
JetBlue Airways						
Enplanements	3,521	2,827	24.5%	8,304	6,988	18.8%
Seats	4,240	3,100	36.8%	10,670	7,850	35.9%
Load Factor	83.0%	91.2%	-8.2%	77.8%	89.0%	-11.2%
Sun Country						
Enplanements	1,569	1,274	23.2%	7,653	11,634	-34.2%
Seats	1,674	1,488	12.5%	10,416	15,810	-34.1%
Load Factor	93.7%	85.6%	8.1%	73.5%	73.6%	-0.1%
United Airlines						
Enplanements	12,061	8,870	36.0%	72,347	51,808	39.6%
Seats	14,366	10,090	42.4%	81,614	60,164	35.7%
Load Factor	84.0%	87.9%	-4.0%	88.6%	86.1%	2.5%
Totals						
Enplanements	117,738	107,019	10.0%	787,893	717,140	9.9%
Seats	144,025	131,485	9.5%	976,952	860,306	13.6%
Load Factor	81.7%	81.4%	0.4%	80.6%	83.4%	-2.7%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Airline Flight Completions Asheville Regional Airport August, 2024

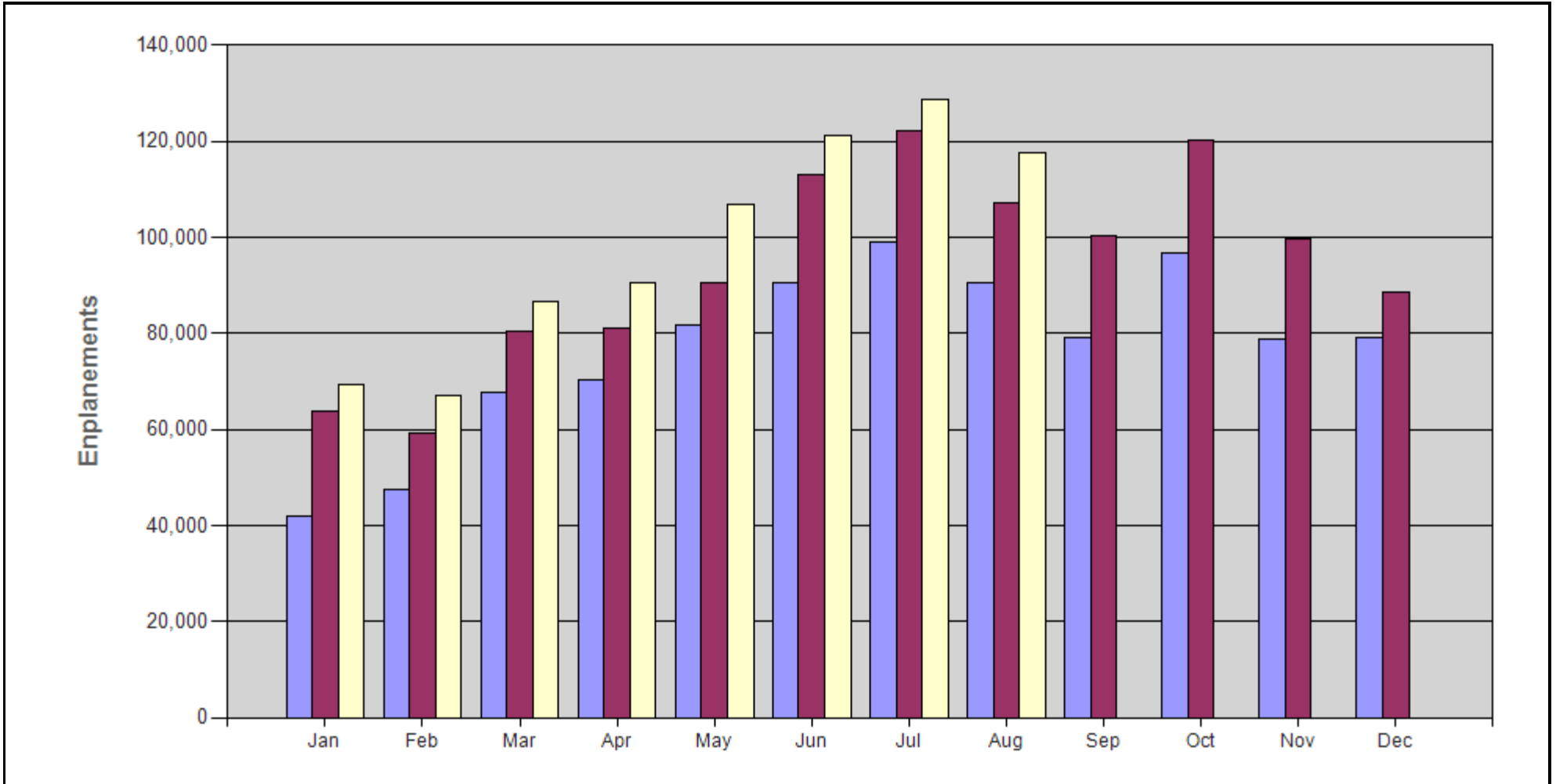


Airline	Scheduled Flights	Cancellations Due To				Total Cancellations	Percentage of Completed Flights
		Field	Mechanical	Weather	Other		
Allegiant Air	308	0	0	0	6	6	98.1%
American Airlines	545	0	5	20	0	25	95.4%
Delta Air Lines	286	0	0	0	0	0	100.0%
JetBlue Airways	31	0	0	0	0	0	100.0%
Sun Country	9	0	0	0	0	0	100.0%
United Airlines	166	0	0	0	0	0	100.0%
Total	1,345	0	5	20	6	31	97.7%

Monthly Enplanements By Year

Asheville Regional Airport

August, 2024

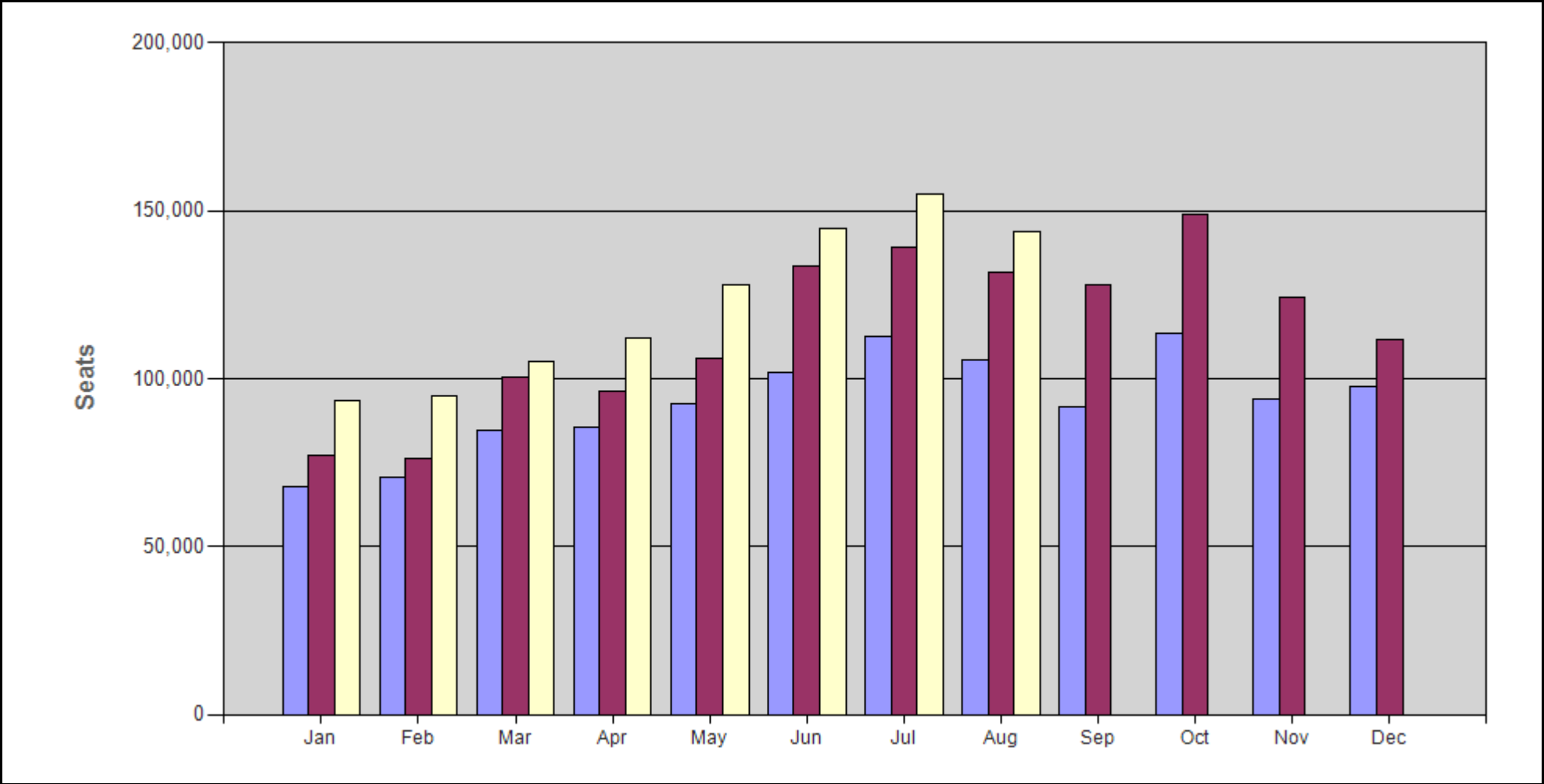


		1	2	3	4	5	6	7	8	9	10	11	12
	2022	41,920	47,636	67,677	70,365	81,758	90,545	99,028	90,425	78,972	96,632	78,734	79,124
	2023	63,676	59,276	80,380	81,093	90,502	112,970	122,224	107,019	100,405	120,329	99,713	88,648
	2024	69,298	66,942	86,585	90,518	106,873	121,083	128,856	117,738				

Monthly Seats By Year

Asheville Regional Airport

August, 2024

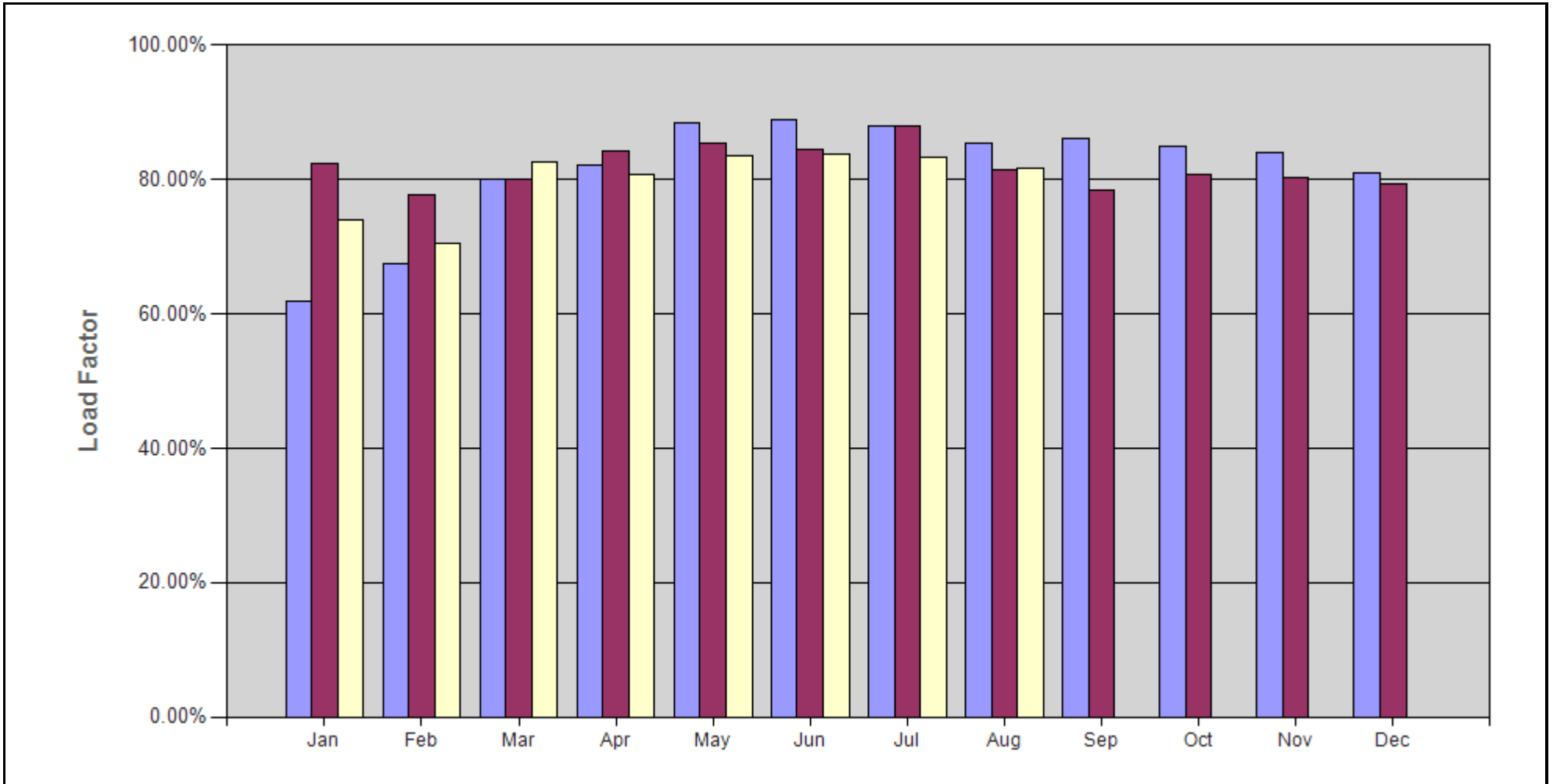


		1	2	3	4	5	6	7	8	9	10	11	12
	2022	67,869	70,496	84,599	85,726	92,519	101,932	112,645	105,748	91,648	113,656	93,729	97,734
	2023	77,331	76,283	100,299	96,249	106,061	133,683	138,915	131,485	128,094	149,005	124,154	111,803
	2024	93,525	94,892	104,933	112,150	128,091	144,497	154,839	144,025				

Monthly Load Factors By Year

Asheville Regional Airport

August, 2024

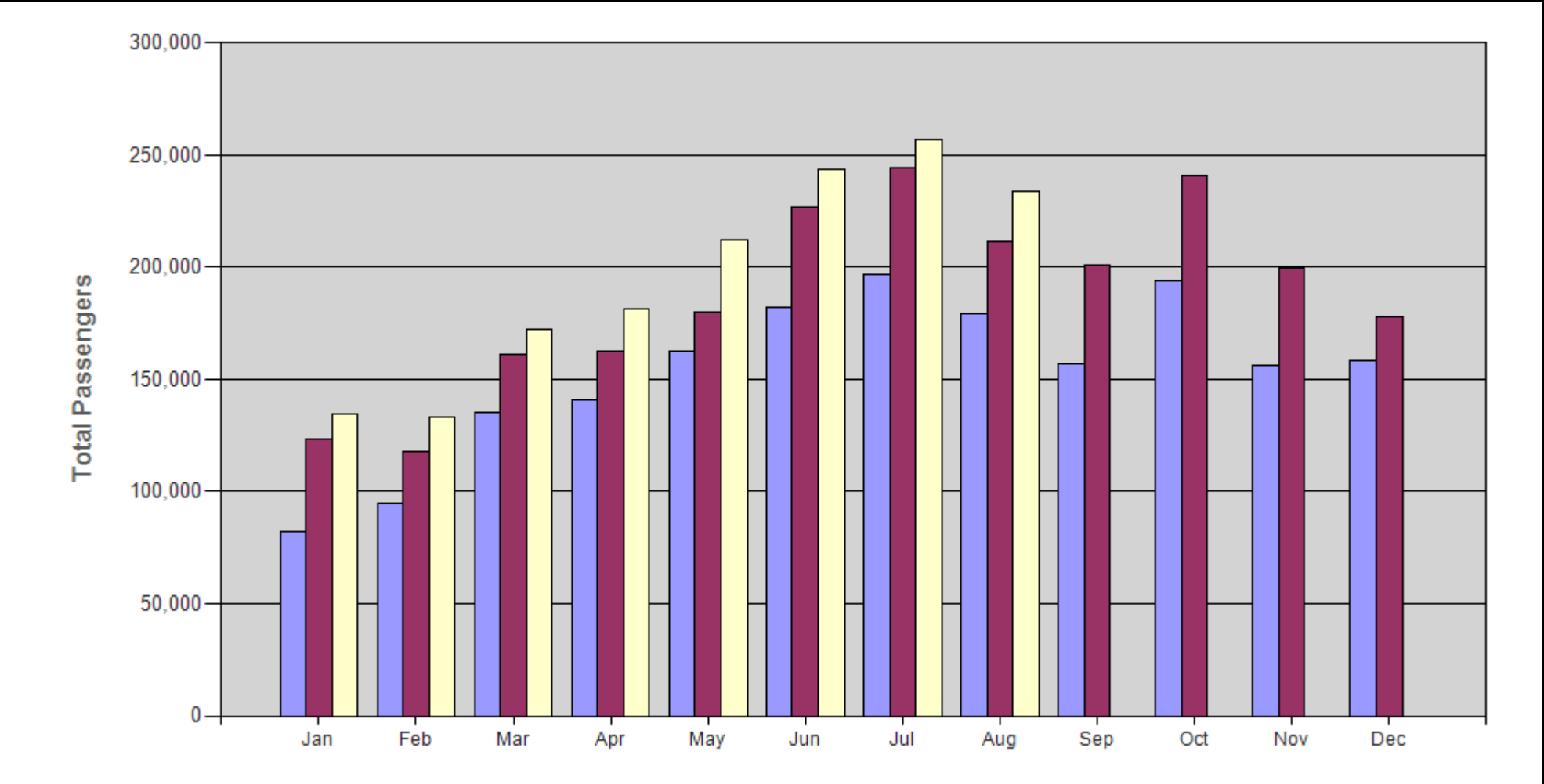


		1	2	3	4	5	6	7	8	9	10	11	12
	2022	61.77%	67.57%	80.00%	82.08%	88.37%	88.83%	87.91%	85.51%	86.17%	85.02%	84.00%	80.96%
	2023	82.34%	77.71%	80.14%	84.25%	85.33%	84.51%	87.98%	81.39%	78.38%	80.76%	80.31%	79.29%
	2024	74.10%	70.55%	82.51%	80.71%	83.44%	83.80%	83.22%	81.75%				

Total Monthly Passengers By Year

Asheville Regional Airport

August, 2024

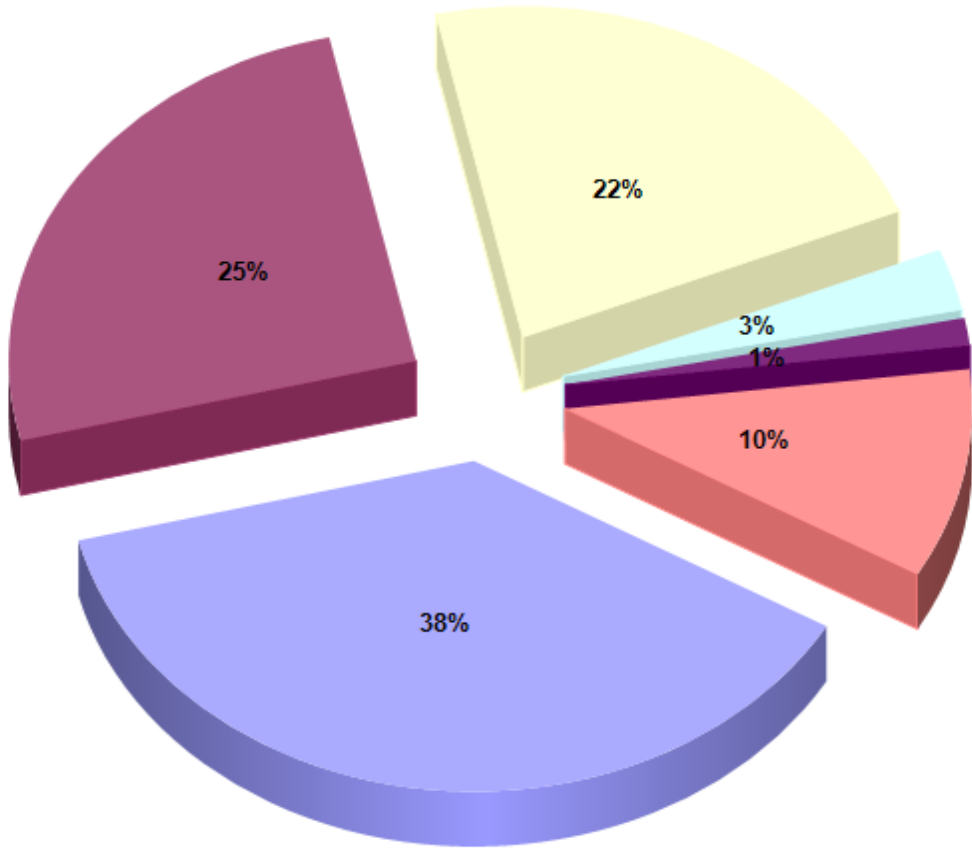


		1	2	3	4	5	6	7	8	9	10	11	12
	2022	82,372	94,697	135,068	141,232	162,241	181,885	196,507	179,330	157,040	193,883	156,006	158,532
	2023	123,117	117,682	161,265	162,599	180,062	226,839	244,504	211,836	200,759	240,551	199,503	177,694
	2024	134,630	133,022	172,380	181,705	212,267	243,473	257,095	234,053				

Airline Market Share Analysis (Enplanements)

Asheville Regional Airport

August, 2024



Legend: Allegiant Air (Blue), American Airlines (Maroon), Delta Air Lines (Yellow), JetBlue Airways (Cyan), Sun Country (Purple), United Airlines (Red)

AVL - Three month schedule Summary Report
 November 2024 to January 2025 vs. November 2023 to January 2024

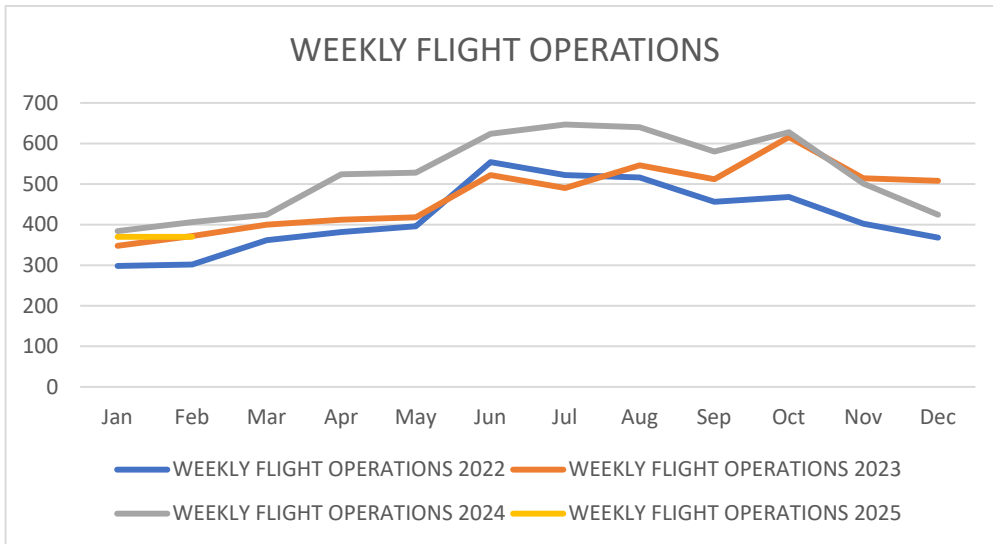
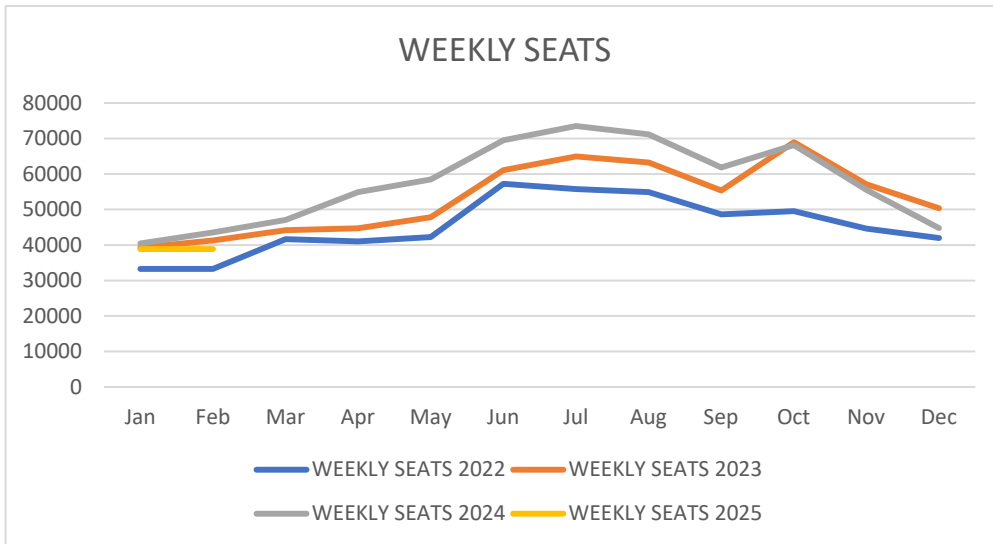
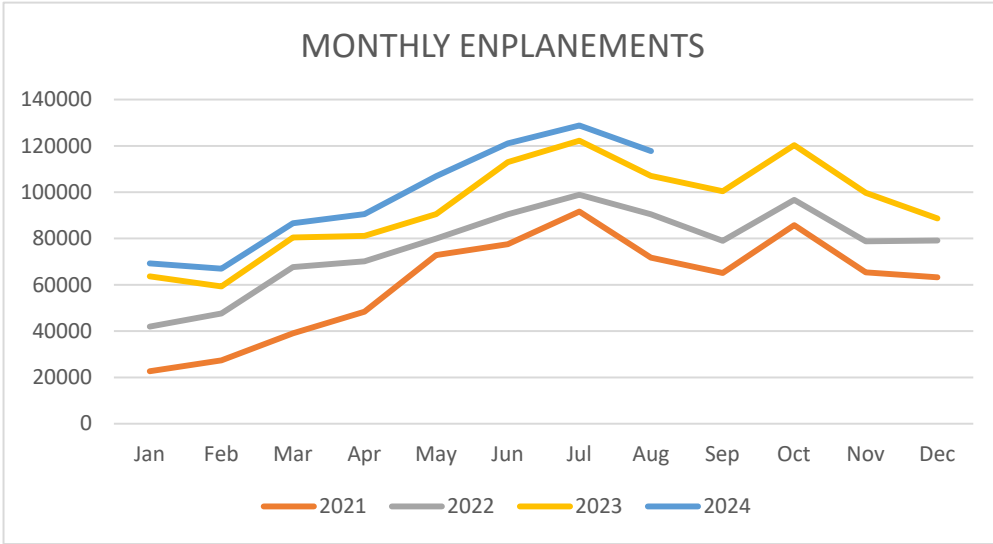
8-Oct-24

Note: Representative of a sample week of a given month

Mkt AI	Travel Period		Nov 2024		Nov 2023		Diff YoY		Percent Diff YoY		
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	
AA	AUS-AVL	AUS	AVL	0	0	0	0	0	0	-	-
AA	AVL-AUS	AVL	AUS	0	0	0	0	0	0	-	-
AA	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-
AA	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-
AA	AVL-CLT	AVL	CLT	45	3,238	48	3,429	(3)	(191)	(6.3%)	(5.6%)
AA	CLT-AVL	CLT	AVL	45	3,238	48	3,429	(3)	(191)	(6.3%)	(5.6%)
AA	AVL-DCA	AVL	DCA	14	910	14	987	0	(77)	0.0%	(7.8%)
AA	DCA-AVL	DCA	AVL	14	910	14	987	0	(77)	0.0%	(7.8%)
AA	AVL-DFW	AVL	DFW	10	1,278	14	1,582	(4)	(304)	(28.6%)	(19.2%)
AA	DFW-AVL	DFW	AVL	11	1,354	14	1,582	(3)	(228)	(21.4%)	(14.4%)
AA	AVL-LGA	AVL	LGA	7	532	7	532	0	0	0.0%	0.0%
AA	LGA-AVL	LGA	AVL	7	532	7	532	0	0	0.0%	0.0%
AA	AVL-MIA	AVL	MIA	0	0	0	0	0	0	-	-
AA	MIA-AVL	MIA	AVL	0	0	0	0	0	0	-	-
AA	AVL-ORD	AVL	ORD	7	350	4	200	3	150	75.0%	75.0%
AA	ORD-AVL	ORD	AVL	7	350	4	200	3	150	75.0%	75.0%
AA	AVL-PHL	AVL	PHL	7	350	6	300	1	50	16.7%	16.7%
AA	PHL-AVL	PHL	AVL	7	350	6	300	1	50	16.7%	16.7%
B6	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-
B6	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-
DL	ATL-AVL	ATL	AVL	47	5,170	45	4,950	2	220	4.4%	4.4%
DL	AVL-ATL	AVL	ATL	47	5,170	45	4,950	2	220	4.4%	4.4%
DL	AVL-DTW	AVL	DTW	0	0	0	0	0	0	-	-
DL	DTW-AVL	DTW	AVL	0	0	0	0	0	0	-	-
DL	AVL-LGA	AVL	LGA	13	988	13	910	0	78	0.0%	8.6%
DL	LGA-AVL	LGA	AVL	13	988	13	910	0	78	0.0%	8.6%
DL	AVL-MSP	AVL	MSP	0	0	3	424	(3)	(424)	(100.0%)	(100.0%)
DL	MSP-AVL	MSP	AVL	0	0	3	424	(3)	(424)	(100.0%)	(100.0%)
G4	AUS-AVL	AUS	AVL	3	468	2	342	1	126	50.0%	36.8%
G4	AVL-AUS	AVL	AUS	3	468	2	342	1	126	50.0%	36.8%
G4	AVL-BOS	AVL	BOS	3	558	3	558	0	0	0.0%	0.0%
G4	BOS-AVL	BOS	AVL	3	558	3	558	0	0	0.0%	0.0%
G4	AVL-BWI	AVL	BWI	2	372	2	372	0	0	0.0%	0.0%
G4	BWI-AVL	BWI	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-DEN	AVL	DEN	0	0	1	186	(1)	(186)	(100.0%)	(100.0%)
G4	DEN-AVL	DEN	AVL	0	0	1	186	(1)	(186)	(100.0%)	(100.0%)
G4	AVL-EWR	AVL	EWR	3	558	5	930	(2)	(372)	(40.0%)	(40.0%)
G4	EWR-AVL	EWR	AVL	3	558	5	930	(2)	(372)	(40.0%)	(40.0%)
G4	AVL-EYW	AVL	EYW	2	312	2	312	0	0	0.0%	0.0%
G4	EYW-AVL	EYW	AVL	2	312	2	312	0	0	0.0%	0.0%
G4	AVL-FLL	AVL	FLL	13	2,394	12	2,160	1	234	8.3%	10.8%
G4	FLL-AVL	FLL	AVL	13	2,394	12	2,160	1	234	8.3%	10.8%
G4	AVL-HOU	AVL	HOU	2	372	2	372	0	0	0.0%	0.0%
G4	HOU-AVL	HOU	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-LAS	AVL	LAS	2	372	2	342	0	30	0.0%	8.8%
G4	LAS-AVL	LAS	AVL	2	372	2	342	0	30	0.0%	8.8%
G4	AVL-MCO	AVL	MCO	2	366	0	0	2	366	-	-
G4	MCO-AVL	MCO	AVL	2	366	0	0	2	366	-	-
G4	AVL-MDW	AVL	MDW	2	372	2	372	0	0	0.0%	0.0%
G4	MDW-AVL	MDW	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-MSP	AVL	MSP	0	0	2	372	(2)	(372)	(100.0%)	(100.0%)
G4	MSP-AVL	MSP	AVL	0	0	2	372	(2)	(372)	(100.0%)	(100.0%)
G4	AVL-PBI	AVL	PBI	3	558	2	372	1	186	50.0%	50.0%
G4	PBI-AVL	PBI	AVL	3	558	2	372	1	186	50.0%	50.0%
G4	AVL-PGD	AVL	PGD	5	930	5	918	0	12	0.0%	1.3%
G4	PGD-AVL	PGD	AVL	5	930	5	918	0	12	0.0%	1.3%
G4	AVL-PHX	AVL	PHX	2	372	2	372	0	0	0.0%	0.0%
G4	PHX-AVL	PHX	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-PIE	AVL	PIE	12	1,926	11	2,016	1	(90)	9.1%	(4.5%)
G4	PIE-AVL	PIE	AVL	12	1,926	11	2,016	1	(90)	9.1%	(4.5%)
G4	AVL-SFB	AVL	SFB	11	2,046	12	2,184	(1)	(138)	(8.3%)	(6.3%)
G4	SFB-AVL	SFB	AVL	11	2,046	12	2,184	(1)	(138)	(8.3%)	(6.3%)
G4	AVL-SRQ	AVL	SRQ	2	372	2	372	0	0	0.0%	0.0%
G4	SRQ-AVL	SRQ	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-VPS	AVL	VPS	0	0	0	0	0	0	-	-
G4	VPS-AVL	VPS	AVL	0	0	0	0	0	0	-	-
SY	AVL-MSP	AVL	MSP	0	0	2	372	(2)	(372)	(100.0%)	(100.0%)
SY	MSP-AVL	MSP	AVL	0	0	2	372	(2)	(372)	(100.0%)	(100.0%)
UA	AVL-DEN	AVL	DEN	7	882	7	490	0	392	0.0%	80.0%
UA	DEN-AVL	DEN	AVL	7	882	7	490	0	392	0.0%	80.0%
UA	AVL-EWR	AVL	EWR	7	502	7	488	0	14	0.0%	2.9%
UA	EWR-AVL	EWR	AVL	7	502	7	488	0	14	0.0%	2.9%
UA	AVL-IAD	AVL	IAD	0	0	0	0	0	0	-	-
UA	IAD-AVL	IAD	AVL	0	0	0	0	0	0	-	-
UA	AVL-ORD	AVL	ORD	17	1,178	14	1,038	3	140	21.4%	13.5%
UA	ORD-AVL	ORD	AVL	17	1,178	14	1,038	3	140	21.4%	13.5%
Total			501	55,528	506	56,508	(5)	(980)	(1.0%)	(1.7%)	

Mkt AI	Travel Period		Dec 2024		Dec 2023		Diff YoY		Percent Diff YoY	
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats
AA	AUS-AVL	AUS	0	0	0	0	0	0	-	-
AA	AVL-AUS	AVL	0	0	0	0	0	0	-	-
AA	AVL-BOS	AVL	0	0	0	0	0	0	-	-
AA	BOS-AVL	BOS	0	0	0	0	0	0	-	-
AA	AVL-CLT	AVL	46	3,237	42	2,958	4	279	9.5%	9.4%
AA	CLT-AVL	CLT	46	3,237	42	2,958	4	279	9.5%	9.4%
AA	AVL-DCA	AVL	7	455	14	921	(7)	(466)	(50.0%)	(50.6%)
AA	DCA-AVL	DCA	7	455	14	921	(7)	(466)	(50.0%)	(50.6%)
AA	AVL-DFW	AVL	14	1,064	7	1,050	7	14	100.0%	1.3%
AA	DFW-AVL	DFW	14	1,064	7	1,050	7	14	100.0%	1.3%
AA	AVL-LGA	AVL	7	532	7	532	0	0	0.0%	0.0%
AA	LGA-AVL	LGA	7	532	7	532	0	0	0.0%	0.0%
AA	AVL-MIA	AVL	0	0	0	0	0	0	-	-
AA	MIA-AVL	MIA	0	0	0	0	0	0	-	-
AA	AVL-ORD	AVL	0	0	0	0	0	0	-	-
AA	ORD-AVL	ORD	0	0	0	0	0	0	-	-
AA	AVL-PHL	AVL	7	350	0	0	7	350	-	-
AA	PHL-AVL	PHL	7	350	0	0	7	350	-	-
B6	AVL-BOS	AVL	0	0	0	0	0	0	-	-
B6	BOS-AVL	BOS	0	0	0	0	0	0	-	-
DL	ATL-AVL	ATL	45	4,950	44	4,840	1	110	2.3%	2.3%
DL	AVL-ATL	AVL	45	4,950	44	4,840	1	110	2.3%	2.3%
DL	AVL-LGA	AVL	13	982	13	916	0	66	0.0%	7.2%
DL	LGA-AVL	LGA	13	982	13	916	0	66	0.0%	7.2%
DL	AVL-MSP	AVL	0	0	3	424	(3)	(424)	(100.0%)	(100.0%)
DL	MSP-AVL	MSP	0	0	3	424	(3)	(424)	(100.0%)	(100.0%)
G4	AUS-AVL	AUS	2	312	2	312	0	0	0.0%	0.0%
G4	AVL-AUS	AVL	2	312	2	312	0	0	0.0%	0.0%
G4	AVL-BOS	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	BOS-AVL	BOS	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-BWI	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	BWI-AVL	BWI	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-DEN	AVL	0	0	2	372	(2)	(372)	(100.0%)	(100.0%)
G4	DEN-AVL	DEN	0	0	2	372	(2)	(372)	(100.0%)	(100.0%)
G4	AVL-EWR	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	EWR-AVL	EWR	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-EYW	AVL	2	312	2	312	0	0	0.0%	0.0%
G4	EYW-AVL	EYW	2	312	2	312	0	0	0.0%	0.0%
G4	AVL-FLL	AVL	10	1,864	11	2,028	(1)	(164)	(9.1%)	(8.1%)
G4	FLL-AVL	FLL	10	1,864	11	2,028	(1)	(164)	(9.1%)	(8.1%)
G4	AVL-HOU	AVL	1	210	1	126	0	84	0.0%	66.7%
G4	HOU-AVL	HOU	1	210	1	126	0	84	0.0%	66.7%
G4	AVL-LAS	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	LAS-AVL	LAS	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-MCO	AVL	2	372	0	0	2	372	-	-
G4	MCO-AVL	MCO	2	372	0	0	2	372	-	-
G4	AVL-MDW	AVL	0	0	2	372	(2)	(372)	(100.0%)	(100.0%)
G4	MDW-AVL	MDW	0	0	2	372	(2)	(372)	(100.0%)	(100.0%)
G4	AVL-MSP	AVL	0	0	0	0	0	0	-	-
G4	MSP-AVL	MSP	0	0	0	0	0	0	-	-
G4	AVL-PBI	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	PBI-AVL	PBI	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-PGD	AVL	2	372	3	558	(1)	(186)	(33.3%)	(33.3%)
G4	PGD-AVL	PGD	2	372	3	558	(1)	(186)	(33.3%)	(33.3%)
G4	AVL-PHX	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	PHX-AVL	PHX	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-PIE	AVL	7	1,234	8	1,488	(1)	(254)	(12.5%)	(17.1%)
G4	PIE-AVL	PIE	7	1,234	8	1,488	(1)	(254)	(12.5%)	(17.1%)
G4	AVL-SFB	AVL	9	1,686	11	2,046	(2)	(360)	(18.2%)	(17.6%)
G4	SFB-AVL	SFB	9	1,686	11	2,046	(2)	(360)	(18.2%)	(17.6%)
G4	AVL-SRQ	AVL	2	372	2	372	0	0	0.0%	0.0%
G4	SRQ-AVL	SRQ	2	372	2	372	0	0	0.0%	0.0%
G4	AVL-VPS	AVL	0	0	0	0	0	0	-	-
G4	VPS-AVL	VPS	0	0	0	0	0	0	-	-
SY	AVL-MSP	AVL	0	0	0	0	0	0	-	-
SY	MSP-AVL	MSP	0	0	0	0	0	0	-	-
UA	AVL-DEN	AVL	3	262	7	490	(4)	(228)	(57.1%)	(46.5%)
UA	DEN-AVL	DEN	3	262	7	490	(4)	(228)	(57.1%)	(46.5%)
UA	AVL-EWR	AVL	7	532	7	494	0	38	0.0%	7.7%
UA	EWR-AVL	EWR	7	532	7	494	0	38	0.0%	7.7%
UA	AVL-IAD	AVL	0	0	0	0	0	0	-	-
UA	IAD-AVL	IAD	0	0	0	0	0	0	-	-
UA	AVL-ORD	AVL	14	1,034	14	1,058	0	(24)	0.0%	(2.3%)
UA	ORD-AVL	ORD	14	1,034	14	1,058	0	(24)	0.0%	(2.3%)
Total			424	44,728	428	47,802	(4)	(3,074)	(0.9%)	(6.4%)

Mkt AI	Travel Period			Jan 2025		Jan 2024		Diff YoY		Percent Diff YoY	
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	
AA	AUS-AVL	AUS	0	0	0	0	0	0	-	-	
AA	AVL-AUS	AVL	0	0	0	0	0	0	-	-	
AA	AVL-BOS	AVL	0	0	0	0	0	0	-	-	
AA	BOS-AVL	BOS	0	0	0	0	0	0	-	-	
AA	AVL-CLT	AVL	44	3,136	53	3,920	(9)	(784)	(17.0%)	(20.0%)	
AA	CLT-AVL	AVL	44	3,136	53	3,920	(9)	(784)	(17.0%)	(20.0%)	
AA	AVL-DCA	AVL	7	455	7	532	0	(77)	0.0%	(14.5%)	
AA	DCA-AVL	AVL	7	455	7	532	0	(77)	0.0%	(14.5%)	
AA	AVL-DFW	AVL	11	836	7	532	4	304	57.1%	57.1%	
AA	DFW-AVL	AVL	11	836	7	532	4	304	57.1%	57.1%	
AA	AVL-LGA	AVL	7	532	7	532	0	0	0.0%	0.0%	
AA	LGA-AVL	AVL	7	532	7	532	0	0	0.0%	0.0%	
AA	AVL-MIA	AVL	0	0	0	0	0	0	-	-	
AA	MIA-AVL	AVL	0	0	0	0	0	0	-	-	
AA	AVL-ORD	AVL	0	0	0	0	0	0	-	-	
AA	ORD-AVL	AVL	0	0	0	0	0	0	-	-	
AA	AVL-PHL	AVL	0	0	0	0	0	0	-	-	
AA	PHL-AVL	AVL	0	0	0	0	0	0	-	-	
B6	AVL-BOS	AVL	0	0	0	0	0	0	-	-	
B6	BOS-AVL	BOS	0	0	0	0	0	0	-	-	
DL	ATL-AVL	AVL	41	4,510	41	4,510	0	0	0.0%	0.0%	
DL	AVL-ATL	AVL	41	4,510	41	4,510	0	0	0.0%	0.0%	
DL	AVL-LGA	AVL	7	490	7	532	0	(42)	0.0%	(7.9%)	
DL	LGA-AVL	AVL	7	490	7	532	0	(42)	0.0%	(7.9%)	
DL	AVL-MSP	AVL	0	0	0	0	0	0	-	-	
DL	MSP-AVL	AVL	0	0	0	0	0	0	-	-	
G4	AUS-AVL	AVL	2	366	2	312	0	54	0.0%	17.3%	
G4	AVL-AUS	AVL	2	366	2	312	0	54	0.0%	17.3%	
G4	AVL-BOS	AVL	0	0	0	0	0	0	-	-	
G4	BOS-AVL	BOS	0	0	0	0	0	0	-	-	
G4	AVL-BWI	AVL	0	0	0	0	0	0	-	-	
G4	BWI-AVL	AVL	0	0	0	0	0	0	-	-	
G4	AVL-DEN	AVL	0	0	0	0	0	0	-	-	
G4	DEN-AVL	AVL	0	0	0	0	0	0	-	-	
G4	AVL-EWR	AVL	2	360	2	372	0	(12)	0.0%	(3.2%)	
G4	EWR-AVL	AVL	2	360	2	372	0	(12)	0.0%	(3.2%)	
G4	AVL-EYW	AVL	2	312	2	312	0	0	0.0%	0.0%	
G4	EYW-AVL	AVL	2	312	2	312	0	0	0.0%	0.0%	
G4	AVL-FLL	AVL	10	1,822	10	1,824	0	(2)	0.0%	(0.1%)	
G4	FLL-AVL	AVL	10	1,822	10	1,824	0	(2)	0.0%	(0.1%)	
G4	AVL-HOU	AVL	0	0	0	0	0	0	-	-	
G4	HOU-AVL	AVL	0	0	0	0	0	0	-	-	
G4	AVL-LAS	AVL	2	360	2	372	0	(12)	0.0%	(3.2%)	
G4	LAS-AVL	AVL	2	360	2	372	0	(12)	0.0%	(3.2%)	
G4	AVL-MCO	AVL	2	366	0	0	2	366	-	-	
G4	MCO-AVL	AVL	2	366	0	0	2	366	-	-	
G4	AVL-MDW	AVL	0	0	0	0	0	0	-	-	
G4	MDW-AVL	AVL	0	0	0	0	0	0	-	-	
G4	AVL-MSP	AVL	0	0	0	0	0	0	-	-	
G4	MSP-AVL	AVL	0	0	0	0	0	0	-	-	
G4	AVL-PBI	AVL	2	360	2	372	0	(12)	0.0%	(3.2%)	
G4	PBI-AVL	AVL	2	360	2	372	0	(12)	0.0%	(3.2%)	
G4	AVL-PGD	AVL	2	366	2	372	0	(6)	0.0%	(1.6%)	
G4	PGD-AVL	AVL	2	366	2	372	0	(6)	0.0%	(1.6%)	
G4	AVL-PHX	AVL	2	366	2	372	0	(6)	0.0%	(1.6%)	
G4	PHX-AVL	AVL	2	366	2	372	0	(6)	0.0%	(1.6%)	
G4	AVL-PIE	AVL	7	1,248	8	1,488	(1)	(240)	(12.5%)	(16.1%)	
G4	PIE-AVL	AVL	7	1,248	8	1,488	(1)	(240)	(12.5%)	(16.1%)	
G4	AVL-SFB	AVL	7	1,296	8	1,488	(1)	(192)	(12.5%)	(12.9%)	
G4	SFB-AVL	AVL	7	1,296	8	1,488	(1)	(192)	(12.5%)	(12.9%)	
G4	AVL-SRQ	AVL	2	360	2	372	0	(12)	0.0%	(3.2%)	
G4	SRQ-AVL	AVL	2	360	2	372	0	(12)	0.0%	(3.2%)	
G4	AVL-VPS	AVL	0	0	0	0	0	0	-	-	
G4	VPS-AVL	AVL	0	0	0	0	0	0	-	-	
SY	AVL-MSP	AVL	0	0	0	0	0	0	-	-	
SY	MSP-AVL	AVL	0	0	0	0	0	0	-	-	
UA	AVL-DEN	AVL	5	350	7	490	(2)	(140)	(28.6%)	(28.6%)	
UA	DEN-AVL	AVL	5	380	7	490	(2)	(110)	(28.6%)	(22.4%)	
UA	AVL-EWR	AVL	7	480	7	470	0	10	0.0%	2.1%	
UA	EWR-AVL	AVL	7	480	7	470	0	10	0.0%	2.1%	
UA	AVL-IAD	AVL	0	0	0	0	0	0	-	-	
UA	IAD-AVL	AVL	0	0	0	0	0	0	-	-	
UA	AVL-ORD	AVL	14	1,064	14	1,012	0	52	0.0%	5.1%	
UA	ORD-AVL	AVL	14	1,034	14	1,012	0	22	0.0%	2.2%	
Total			370	38,870	384	40,372	(14)	(1,502)	(3.6%)	(3.7%)	





MEMORANDUM

TO: Members of the Airport Authority
FROM: Janet Burnette, Chief Financial Officer
DATE: October 11, 2024

ITEM DESCRIPTION – Information Section Item B

Greater Asheville Regional Airport – Explanation of Extraordinary Variances
Month of August 2024

SUMMARY

Operating Revenues for the month of August were \$3,032,970, 1.3% over budget. Operating Expenses for the month were \$1,526,496, 13.4% under budget. As a result, Net Operating Revenues before Depreciation were \$1,506,474. Net Non-Operating Revenues were \$663,189.

Year-to-date Operating Revenues were \$6,336,936, 3.1% over budget. Year-to-date Operating Expenses were \$2,886,344, 26.4% under budget. Year-to-date Net Operating Revenues before Depreciation were \$3,450,592. Net Non-Operating Revenues for the year were \$1,482,218.

REVENUES

Significant variations to budget for August were:

Terminal space rent – airlines	(\$42,040)	(7.50%)	Enplanements under budget
Landing fees	\$32,563	6.21%	Landings over budget
Auto Parking	\$37,628	3.76%	Parking slightly higher than anticipated
Rental car – car rentals	\$26,950	5.94%	Car rentals higher than anticipated

Information Section – Item B



EXPENSES

Significant variations to budget for August were:

Contractual services	(\$73,315)	(21.74%)	Required services less than anticipated
Travel & training	(\$12,269)	(46.21%)	Minimal travel during month
Utility services	\$15,537	29.69%	Electricity higher than budgeted
Operating supplies	\$62,929	73.43%	Purchase of laptops & firefighting foam
Repairs & maintenance	\$81,902	213.42%	Repairs to vehicle gate and roll up doors and demolition of Pinner Rd property

STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash and Cash Equivalents – Cash and Cash Equivalents decreased by \$400K mostly due to terminal construction project.

Grants Receivable – Grants Receivable decreased by \$2M due to the receipt of grant funding.

Construction in Progress – Construction in Progress increased by \$6.4M mostly due to terminal construction project.

Property and Equipment, Net – Property and Equipment, Net decreased by \$690K due to depreciation.

**ASHEVILLE REGIONAL AIRPORT
INVESTMENT AND INTEREST INCOME SUMMARY
As of August 31, 2024**

<u>Institution:</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America - Operating Account	2.26%	\$ 22,910,406	\$ 50,559
NC Capital Management Trust - Cash Portfolio	5.22% *	32,705,017	144,383
Petty Cash		300	
 <u>Restricted Cash:</u>			
Bank of America - PFC Revenue	2.26%	2,675,488	5,055
NC Capital Mgt Truts - PFC Revenue	5.22% *	19,343,904	85,397
BNY Mellon		284,093	
NC Capital Mgt Trust - 2022A Construction	5.22% *	169,221,688	746,904
NC Capital Mgt Trust - 2022A Parity Reserve	5.22% *	14,294,578	63,106
NC Capital Mgt Trust - 2022A Capitalized Interest	5.22% *	9,882,547	43,785
NC Capital Mgt Trust - 2023 Construction	5.22% *	80,953,028	360,014
NC Capital Mgt Trust - 2023 Capitalized Interest	5.22% *	9,358,047	41,313
 Total		 <u>\$ 361,629,096</u>	 <u>\$ 1,540,516</u>

* Interest Rate = 30-day yield at month end

Investment Diversification:

Banks	7%
NC Capital Management Trust	93%
Commercial Paper	0%
Federal Agencies	0%
US Treasuries	0%
	<u>100%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month August 2024**

	Current Month	Prior Period
Cash and Investments Beginning of Period	\$ 362,063,047	\$ 381,023,267
Net Income/(Loss) Before Capital Contributions	1,479,380	2,072,864
Depreciation	690,283	690,283
Decrease/(Increase) in Receivables	1,364,969	787,715
Increase/(Decrease) in Payables	1,534,851	(22,586,349)
Decrease/(Increase) in Prepaid Expenses	-	-
Decrease/(Increase) in Fixed Assets	(6,380,332)	(259,693)
Principal Payments of Bond Maturities	-	(1,445,000)
Capital Contributions	876,898	1,779,960
Prior period adjustment - Forfeiture Funds	-	-
Increase(Decrease) in Cash	<u>(433,951)</u>	<u>(18,960,220)</u>
Cash and Investments End of Period	<u>\$ 361,629,096</u>	<u>\$ 362,063,047</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF FINANCIAL POSITION
As of August 31, 2024**

	<u>Current Month</u>	<u>Last Month</u>
<u>ASSETS</u>		
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$55,615,723	\$54,465,484
Accounts Receivable	2,014,309	1,961,087
Passenger Facility Charges Receivable	900,000	525,000
Refundable Sales Tax Receivable	1,923,155	1,674,945
Grants Receivable	58,296	2,099,696
Prepaid Expenses	14,390,734	14,390,734
GASB 87 Short-term Lease Receivable	1,865,594	1,865,594
Total Unrestricted Assets	<u>76,767,811</u>	<u>76,982,540</u>
Restricted Assets:		
Cash and Cash Equivalents	306,013,373	307,597,563
Total Restricted Assets	<u>306,013,373</u>	<u>307,597,563</u>
Total Current Assets	<u>382,781,184</u>	<u>384,580,103</u>
Noncurrent Assets:		
Construction in Progress	175,077,444	168,697,112
Net Pension Asset - LGERS	(2,625,838)	(2,625,838)
Benefit Payment - OPEB	526,250	526,250
Contributions in Current Year	2,088,580	2,088,580
GASB 87 Long-term Lease Receivable	12,759,398	12,759,398
Property and Equipment - Net	173,651,016	174,341,299
Total Noncurrent Assets	<u>361,476,850</u>	<u>355,786,801</u>
	<u>\$744,258,034</u>	<u>\$740,366,904</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets:		
Accounts Payable & Accrued Liabilities	\$117,610	\$154,682
Customer Deposits	159,798	159,798
Unearned Revenue	837,540	862,294
Construction Contract Retainages	6,408,276	6,408,276
Revenue Bond Payable - Current	1,445,000	1,445,000
GASB 87 Short-term Deferred Revenue	2,215,750	2,215,750
Interest Payable	3,193,353	1,596,676
Total Payable from Unrestricted Assets	<u>14,377,327</u>	<u>12,842,476</u>
Total Current Liabilities	<u>14,377,327</u>	<u>12,842,476</u>
Noncurrent Liabilities:		
Pension Deferrals - OPEB	247,467	247,467
Other Postemployment Benefits	1,435,875	1,435,875
Compensated Absences	1,059,423	1,059,423
Net Pension Obligation-LEO Special Separation Allowance	703,270	703,270
GASB 87 Long-term Deferred Revenue	11,538,000	11,538,000
Revenue Bond Payable - 2016 - Noncurrent	9,415,000	9,415,000
Revenue Bond Payable - 2022A - Noncurrent	196,143,374	196,143,374
Revenue Bond Payable - 2023 - Noncurrent	187,899,320	187,899,320
Total Noncurrent Liabilities	<u>408,441,729</u>	<u>408,441,729</u>
Total Liabilities	<u>422,819,056</u>	<u>421,284,205</u>
Net Assets:		
Invested in Capital Assets	337,868,460	332,178,411
Restricted	306,013,373	307,597,563
Unrestricted	(322,442,855)	(320,693,275)
Total Net Assets	<u>321,438,978</u>	<u>319,082,699</u>
	<u>\$744,258,034</u>	<u>\$740,366,904</u>



Income Statement

Through 08/31/24

Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Fund Category Governmental Funds						
Fund Type General Fund						
Fund 10 - General Fund						
<i>Operating revenues</i>						
Terminal space rentals - non airline	25,179.01	50,358.02	50,548.50	(190.48)	303,291.00	252,932.98
Terminal space rentals - airline	518,866.31	1,075,353.52	1,121,813.46	(46,459.94)	6,232,297.00	5,156,943.48
Landing fees	557,156.84	999,320.46	953,807.40	45,513.06	4,769,037.00	3,769,716.54
Concessions	95,691.53	248,061.12	238,307.50	9,753.62	1,254,250.00	1,006,188.88
Auto parking	1,037,627.54	2,292,454.12	2,250,000.00	42,454.12	12,500,000.00	10,207,545.88
Rental car - car rentals	480,387.79	1,012,908.03	906,876.40	106,031.63	4,534,382.00	3,521,473.97
Rental car - facility rent	72,183.66	144,367.32	140,452.33	3,914.99	842,714.00	698,346.68
Commerce ground transportation	64,091.90	138,704.27	113,300.00	25,404.27	515,000.00	376,295.73
FBOs	123,892.64	250,812.52	241,758.33	9,054.19	1,450,550.00	1,199,737.48
Building leases	3,237.58	6,407.43	8,912.50	(2,505.07)	53,475.00	47,067.57
Land leases	39,211.11	78,422.22	85,626.33	(7,204.11)	513,758.00	435,335.78
Other leases and fees	15,443.65	39,767.19	32,333.33	7,433.86	194,000.00	154,232.81
<i>Operating revenues Totals</i>	<u>\$3,032,969.56</u>	<u>\$6,336,936.22</u>	<u>\$6,143,736.09</u>	<u>\$193,200.13</u>	<u>\$33,162,754.00</u>	<u>\$26,825,817.78</u>
<i>Non-operating revenue and expense</i>						
Customer facility charges	336,919.00	690,734.00	590,040.00	100,694.00	2,682,000.00	1,991,266.00
Passenger facility charges	382,330.59	880,309.41	855,000.00	25,309.41	4,500,000.00	3,619,690.59
Interest revenue	1,540,516.13	3,104,327.78	1,700,000.00	1,404,327.78	10,200,000.00	7,095,672.22
Interest expense	(1,596,676.37)	(3,193,352.74)	(3,193,352.83)	.09	(19,160,117.00)	(15,966,764.26)
Miscellaneous	100.00	200.00	.00	200.00	.00	(200.00)
<i>Non-operating revenue and expense Totals</i>	<u>\$663,189.35</u>	<u>\$1,482,218.45</u>	<u>(\$48,312.83)</u>	<u>\$1,530,531.28</u>	<u>(\$1,778,117.00)</u>	<u>(\$3,260,335.45)</u>
Capital contributions	876,897.58	2,656,857.54	.00	2,656,857.54	.00	(2,656,857.54)

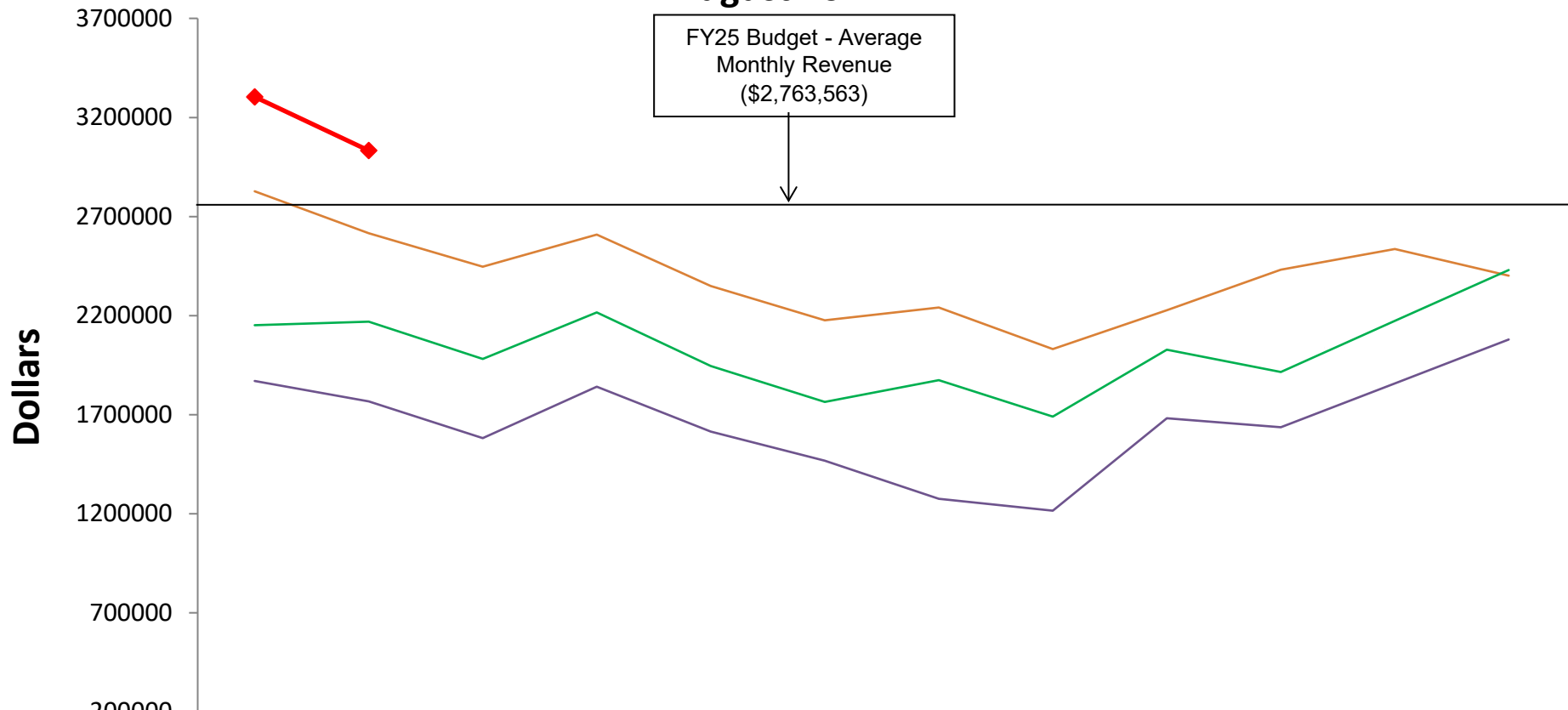


Income Statement

Through 08/31/24
Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
<i>Operating expenses</i>						
Personnel services	794,040.02	1,438,332.45	2,100,129.88	(661,797.43)	13,637,207.00	12,198,874.55
Professional services	59,309.44	106,993.56	100,338.33	6,655.23	602,030.00	495,036.44
Other contractual services	263,850.15	418,723.28	674,331.17	(255,607.89)	4,045,987.00	3,627,263.72
Travel and training	14,279.62	14,390.59	53,096.67	(38,706.08)	318,580.00	304,189.41
Communiations	4,293.63	8,554.41	11,891.67	(3,337.26)	71,350.00	62,795.59
Utility services	67,870.84	60,243.81	104,668.33	(44,424.52)	628,010.00	567,766.19
Rentals and leases	6,240.73	11,645.10	10,751.67	893.43	64,510.00	52,864.90
Insurance	.00	392,461.30	398,400.00	(5,938.70)	480,000.00	87,538.70
Advertising, printing and binding	222.33	222.33	2,491.67	(2,269.34)	14,950.00	14,727.67
Promotional activities	34,163.12	56,504.99	77,333.33	(20,828.34)	464,000.00	407,495.01
Other current charges and obligations	4,745.48	9,927.61	18,691.67	(8,764.06)	112,150.00	102,222.39
Operating supplies	148,627.62	175,817.89	171,397.50	4,420.39	1,028,385.00	852,567.11
Publications, subscriptions, memberships, etc.	2,302.72	12,327.72	14,029.00	(1,701.28)	84,174.00	71,846.28
Repairs and maintenance	120,276.71	173,497.47	76,750.00	96,747.47	460,500.00	287,002.53
Small equipment	6,273.24	6,701.67	16,916.67	(10,215.00)	101,500.00	94,798.33
Contingency	.00	.00	16,666.67	(16,666.67)	100,000.00	100,000.00
Emergency repairs	.00	.00	8,333.33	(8,333.33)	50,000.00	50,000.00
Business development	.00	.00	66,666.67	(66,666.67)	400,000.00	400,000.00
<i>Operating expenses Totals</i>	<u>\$1,526,495.65</u>	<u>\$2,886,344.18</u>	<u>\$3,922,884.21</u>	<u>(\$1,036,540.03)</u>	<u>\$22,663,333.00</u>	<u>\$19,776,988.82</u>
<i>Depreciation</i>						
Depreciation	690,283.00	1,380,566.00	.00	1,380,566.00	.00	(1,380,566.00)
<i>Depreciation Totals</i>	<u>\$690,283.00</u>	<u>\$1,380,566.00</u>	<u>\$0.00</u>	<u>\$1,380,566.00</u>	<u>\$0.00</u>	<u>(\$1,380,566.00)</u>
Grand Totals						
REVENUE TOTALS	4,573,056.49	10,476,012.21	6,095,423.26	4,380,588.95	31,384,637.00	20,908,624.79
EXPENSE TOTALS	2,216,778.65	4,266,910.18	3,922,884.21	344,025.97	22,663,333.00	18,396,422.82
Grand Total Net Gain (Loss)	<u>\$2,356,277.84</u>	<u>\$6,209,102.03</u>	<u>\$2,172,539.05</u>	<u>\$4,036,562.98</u>	<u>\$8,721,304.00</u>	<u>(\$2,512,201.97)</u>

ASHEVILLE REGIONAL AIRPORT Annual Operating Revenue by Month August 2024



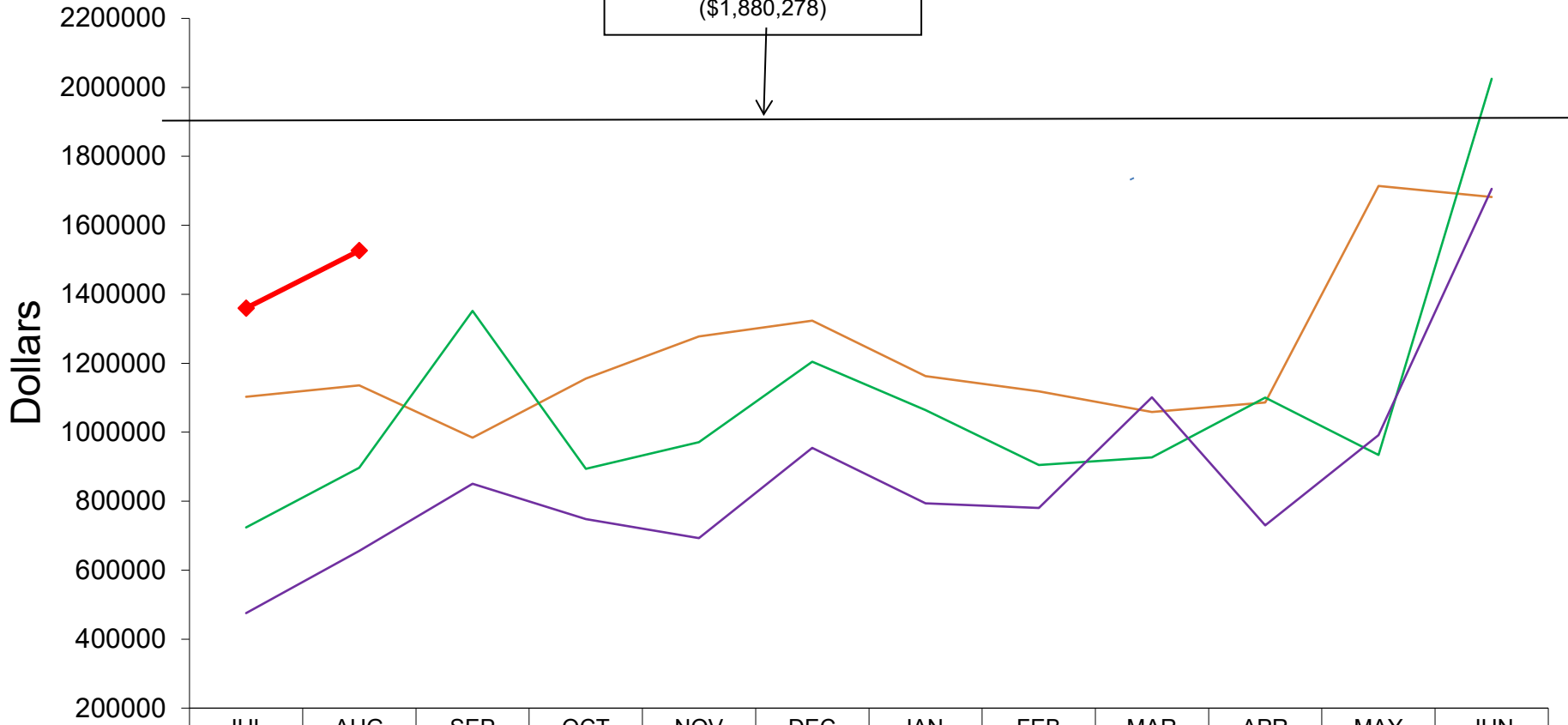
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
◆ 2025	3303967	3032969										
— 2024	2827482	2615398	2446265	2609082	2349134	2176799	2240605	2031187	2226599	2431758	2535942	2401361
— 2023	2151973	2170060	1981276	2215944	1946150	1764811	1874458	1690357	2027726	1915691	2173346	2430077
— 2022	1870783	1766994	1582459	1840835	1614185	1467415	1275749	1215598	1682310	1636179	1857453	2079519

ASHEVILLE REGIONAL AIRPORT

Annual Operating Expenses by Month

August 2024

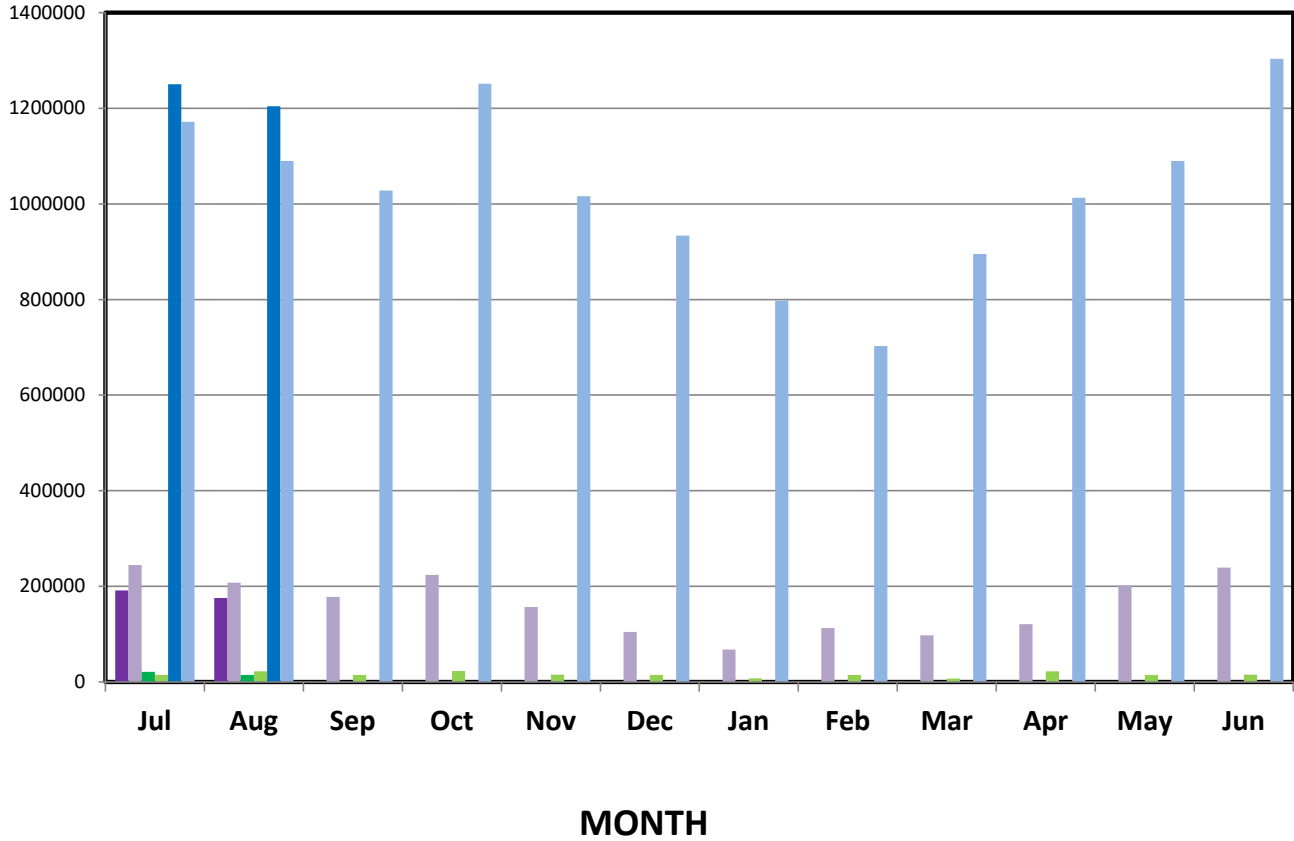
FY 25 Budget - Average
Monthly Expenses
(\$1,880,278)



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
2025	1359848	1526496										
2024	1103108	1135951	984187	1155931	1277375	1323577	1162760	1118844	1058605	1086390	1714067	1682357
2023	723941	897398	1352214	894073	970953	1204680	1064287	904765	926762	1100224	934182	2024815
2022	475489	656101	850419	748420	692984	954472	793428	780593	1101373	730109	991519	1705678

**ASHEVILLE REGIONAL AIRPORT
FUEL SALES - GALLONS
August 2024**

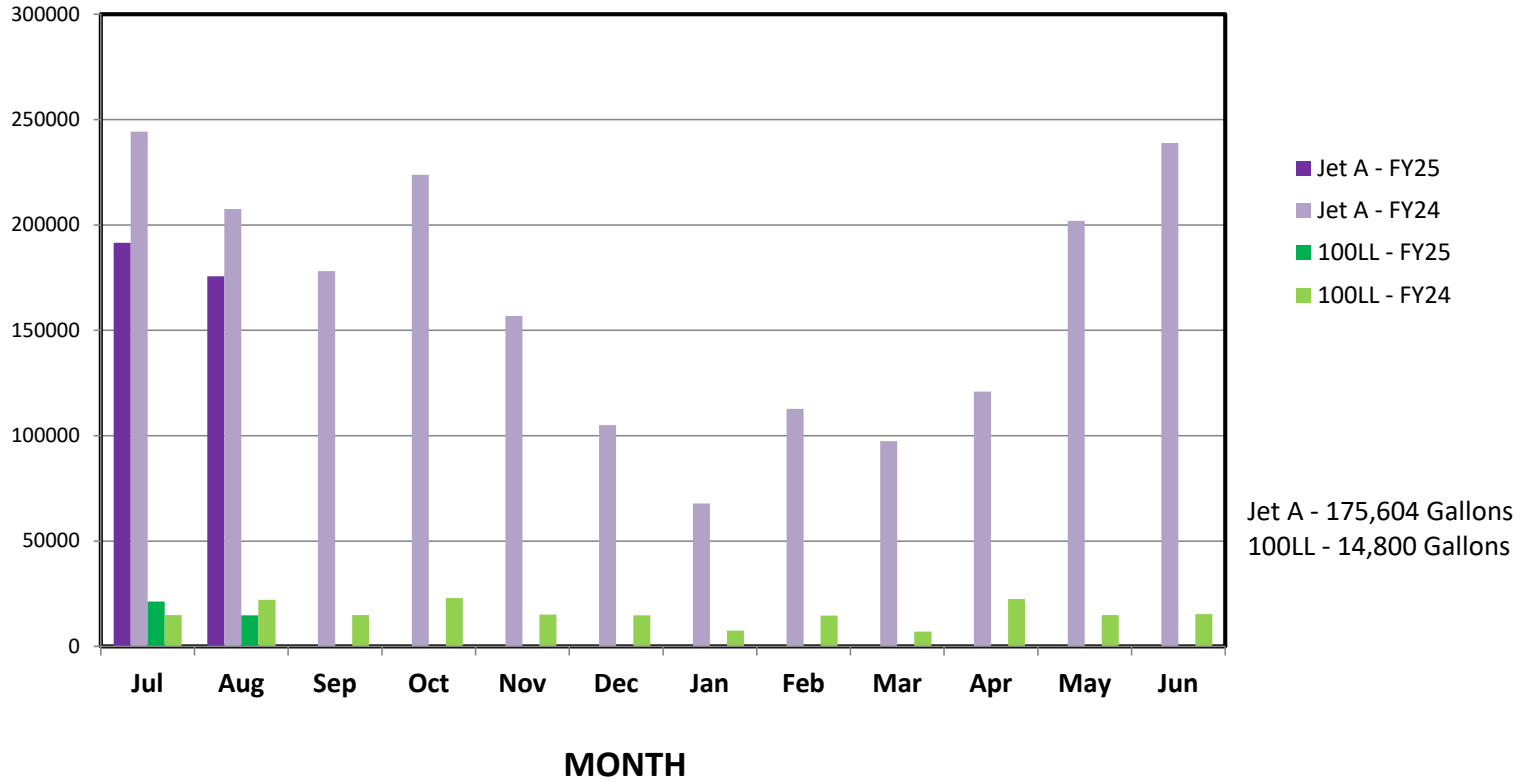
GALLONS



- Jet A - FY25
- Jet A - FY24
- 100LL - FY25
- 100LL - FY24
- Airlines - FY25
- Airlines - FY24

Jet A - 175,604 Gallons
100LL - 14,800 Gallons
Airline - 1,204,232 Gallons

ASHEVILLE REGIONAL AIRPORT
GENERAL AVIATION FUEL SALES - GALLONS
August 2024



920663

Design Phase

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 10/1/2024)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 10/1/2024)	Start Date	End Date	Current Project Status (as of 10/1/2024)
1	Terminal Building Renovations	Phase 2 - Terminal Building Modernization Design	Gresham Smith	\$12,608,794	N/A	N/A	\$7,843,633	60.4%	\$20,452,427	79.7%	\$16,306,080	Nov-19	Apr-27	CA services continue.
2	Terminal Building Renovations	Program Management Services	Parsons Transportation Group, Inc.	\$1,661,444	N/A	N/A	\$0	0.0%	\$1,661,444	10.0%	\$165,551	Jul-23	Dec-27	Project management continues. Ongoing ORAT services.
3	Air Traffic Control Tower	Design new facility	Pond Company	\$4,157,923	N/A	N/A	\$872,978	15.9%	\$5,030,901	88.6%	\$4,456,337	Mar-21	Dec-24	CA services continue.
4	Air Traffic Control Tower	RPR Services	Parsons Transportation Group, Inc.	\$556,000	N/A	N/A	\$0	0.0%	\$556,000	27.5%	\$152,959	May-24	May-25	Project management continues.
5	Airport Master Plan	Update Current Master Plan	CHA	\$989,004	N/A	N/A	\$45,547	0.0%	\$1,034,551	91.3%	\$944,861	Jul-21	Dec-24	Finalizing ALP and Working Papers. Waiting on ALP approval from FAA.
6	South Parking Lot	Design and Construction Administration	AVCON	\$374,976	N/A	N/A	\$80,441	0.0%	\$455,417	94.4%	\$430,128	Jan-23	Dec-24	Project management in process.

Construction Phase

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 10/1/2024)	Percent of Original Contract	*Board Approved Project Cost	Percent Complete	Expensed to Date (thru 10/1/2024)	Start Date	End Date	Current Project Status (as of 10/1/2024)
1	Terminal Building Modernization - CMR Construction	CGMP-1 Utilities relocation \$6,215,900 CGMP-2 CEP and Equipment Purchase \$77,999,756 and CGMP-3 \$261,577,165	Gresham Smith	Construction Cost	Hensel Phelps	\$345,792,821	\$0	0.00%	\$345,792,821	33.3%	\$114,983,474	Jan-22	Apr-27	North Concourse temp dry-in mid November. Rough ins progressing. Baggage Handling System conveyor installation in progress. South Bag Claim Expansion foundations & underground work continue.
2	Air Traffic Control Tower	Construction of ATCT and Base Building Facility	Pond	Construction Cost	J Kokolakis Contracting	\$44,344,052	\$2,462,297	0.00%	\$46,561,255	49.0%	\$22,834,139	Dec-22	Mar-25	Base building roofing and slab on grade complete. Tower precast installation continues.
3	South Parking Lot	Construction work including clearing, paving, stormwater pipe and landscaping	AVCON	Construction Cost	Tennoca Construction Company	\$8,388,839	\$488,047	0.00%	\$10,897,307	65.2%	\$7,103,500	Jun-23	Dec-24	Permitting received for ROFA Improvements.

*(bal of approved contract)