



JULY 2026

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, A.A.E., President & CEO

DATE: July 10, 2026

Financial Report ([document](#))

Informational Reports:

- A. May, 2026 Traffic Report ([document](#))
- B. May, 2026 Monthly Financial Report ([document](#))
- C. July, 2026 Development/Project Status Report ([document](#))

**Asheville Regional Airport
Executive Summary
May-26**

AIRPORT ACTIVITY

	Month	Variance to Prior Year	Calendar Year to Date	Variance to Prior Year
Passenger Enplanements	102,569	7.0%	394,073	3.4%
Aircraft Operations				
Commercial	2,694	8.8%	8,728	5.6%
Scheduled Flights	1,131	8.2%		
Flight Cancellations	3			
Seats	114,745	10.1%	400,412	11.9%
Load Factor	74.9%	(6.8%)	72.8%	(8.7%)
General Aviation	4,340	36.2%	13,463	25.8%
Military	428	275.4%	1,104	64.3%

FINANCIAL RESULTS

	Month	Variance to Budget	Fiscal Year to Date	Variance to Budget
Operating Revenues	\$ 3,271,076	1.0%	\$ 33,578,458	3.1%
Operating Expenses	1,978,716	(17.7%)	18,695,678	(16.3%)
Net Operating Revenues before Depreciation	<u>\$ 1,292,360</u>		<u>\$ 14,882,780</u>	
Net Non-Operating Revenues	<u>\$ (35,057)</u>		<u>\$ 9,552,465</u>	
Grants:				
Federal Grants	\$ -		\$ 23,863,406	
NC Dept of Transportation Grants	-		15,126,803	
Total	<u>\$ -</u>		<u>\$ 38,990,209</u>	

CASH

Restricted - PFC Revenue Account	\$ 25,378,696
Restricted - NCCMT (Debt Service Series 2016)	1,332,173
Restricted - Bond Series 2022A	163,833,428
Restricted - Bond Series 2023	3,099,085
Designated for O&M Reserve	19,730,628
Designated for Emergency Repair	514,606
Unrestricted, Undesignated	58,404,290
Total	<u>\$ 272,292,906</u>

RECEIVABLES PAST DUE

	Total	1-30 Days	31-60 Days	Over 60 Days
Advertising Customers	18,927	11,609	5,068	2,250
CRJ Aviation	5,701	5,701	-	-
Destynation	6,054	-	-	6,054
Dreamcatcher Golf Course	12,377	12,377	-	-
Enterprise	726	-	-	726
FAA	134,911	134,576	-	335
JetBlue	920	920	-	-
JetStar	11,311	7,419	3,717	175
Paradies	6,647	740	1,345	4,562
Sun Country	3,295	3,295	-	-
Total	<u>\$ 200,869</u>	<u>\$ 176,637</u>	<u>\$ 10,130</u>	<u>\$ 14,102</u>
% of Total Receivables	8.52%			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

	Original Amount	Current Balance
Parking Garage Revenue Bond, Series 2016A	\$ 15,750,000	\$ 7,940,000
Parking Garage Taxable Revenue Bond, Series 2016B	5,250,000	-
Terminal Revenue Bond, Series 2022A	185,000,000	185,000,000
Terminal Revenue Bond, Series 2023	175,000,000	175,000,000
	<u>\$ 381,000,000</u>	<u>\$ 367,940,000</u>

CAPITAL EXPENDITURES

Annual Budget	\$ 194,154,905
Year-to-Date Spending	\$ 54,689,867



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, A.A.E., President & CEO

DATE: July 10, 2026

ITEM DESCRIPTION – Information Section Item A

May 2026 Traffic Report – Asheville Regional Airport

SUMMARY

May 2026 overall passenger traffic numbers were up 6.5% compared to the same period last year. Passenger traffic numbers reflect a 7.0% increase in passenger enplanements from May 2025. Enplanements for Fiscal Year to Date total 1,034,168 which is a 9.6% increase from the same period last year.

AIRLINE PERFORMANCE

Allegiant Airlines: Year over Year passenger enplanements for Allegiant in May 2026 were flat. There was 1 flight cancellation for the month.

American Airlines: American's May 2026 passenger enplanements represent a 3.9% decrease over the same period last year. There were 6 flight cancellations for the month.

Delta Airlines: Enplanements for Delta in May 2026 increased by 16.6% compared to May 2025. There were no flight cancellations for the month.

United Airlines: In May 2026, United Airlines saw an increase in enplanements by 36.3% from the same period last year. There were 2 flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

May, 2026



Category	May 2026	May 2025	Percentage Change	*CYTD-2026	*CYTD-2025	Percentage Change	*MOV12-2026	*MOV12-2025	Percentage Change
Passenger Traffic									
Enplaned	102,569	95,851	7.0%	394,073	381,095	3.4%	1,136,914	1,055,076	7.8%
Deplaned	100,591	94,987	5.9%	391,081	376,706	3.8%	1,131,316	1,042,846	8.5%
Total	203,160	190,838	6.5 %	785,154	757,801	3.6 %	2,268,230	2,097,922	8.1 %
Aircraft Operations									
Airlines	1,873	1,942	-3.6%	7,777	8,235	-5.6%	21,716	21,940	-1.0%
Commuter/AirTaxi	1,140	898	27.0%	3,964	2,870	38.1%	11,913	9,566	24.5%
Subtotal	3,013	2,840	6.1 %	11,741	11,105	5.7 %	33,629	31,506	6.7 %
GeneralAviation	3,763	3,226	16.7%	17,226	13,931	23.7%	41,468	38,004	9.1%
Military	266	176	51.1%	1,370	848	61.6%	2,882	2,702	6.7%
Subtotal	4,029	3,402	18.4 %	18,596	14,779	25.8 %	44,350	40,706	9.0 %
Total	7,042	6,242	12.8 %	30,337	25,884	17.2 %	77,979	72,212	8.0 %
Fuel Gallons									
FF-100LL	11,948	13,549	-11.8%	64,468	58,167	10.8%	158,381	166,728	-5.0%
FF-JETA-GA	178,850	184,535	-3.1%	597,426	652,947	-8.5%	1,747,938	1,841,147	-5.1%
Subtotal	190,798	198,084	-3.7 %	661,894	711,114	-6.9 %	1,906,319	2,007,875	-5.1 %
FF-JETA-AL	1,040,857	981,978	6.0%	4,283,415	4,063,241	5.4%	11,794,858	11,209,616	5.2%
Subtotal	1,040,857	981,978	6.0 %	4,283,415	4,063,241	5.4 %	11,794,858	11,209,616	5.2 %
Total	1,231,655	1,180,062	4.4 %	4,945,309	4,774,355	3.6 %	13,701,177	13,217,491	3.7 %

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport



May, 2026

	May 2026	May 2025	Percentage Change	*CYTD-2026	*CYTD-2025	Percentage Change
Allegiant Air						
Enplanements	37,543	37,480	00.17%	151,745	162,672	-06.72%
Seats	45,837	47,351	-03.20%	203,222	211,409	-03.87%
Load Factor	81.91%	79.15%	03.49%	74.67%	76.95%	-02.96%
American Airlines						
Enplanements	28,139	29,277	-03.89%	109,750	100,838	08.84%
Seats	35,304	35,662	-01.00%	150,217	124,911	20.26%
Load Factor	79.70%	82.10%	-02.92%	73.06%	80.73%	-09.50%
Delta Air Lines						
Enplanements	24,863	21,320	16.62%	91,515	86,062	06.34%
Seats	29,030	23,936	21.28%	113,142	99,338	13.90%
Load Factor	85.65%	89.07%	-03.84%	80.89%	86.64%	-06.64%
Sun Country						
Enplanements	1,427	0	00.00%	2,418	0	00.00%
Seats	1,674	0	00.00%	3,348	0	00.00%
Load Factor	85.24%	00.00%	00.00%	72.22%	00.00%	00.00%
United Airlines						
Enplanements	10,597	7,774	36.31%	38,645	31,523	22.59%
Seats	14,316	9,172	56.08%	56,644	38,272	48.00%
Load Factor	74.02%	84.76%	-12.67%	68.22%	82.37%	-17.18%
Totals						
Enplanements	102,569	95,851	07.01%	394,073	381,095	03.41%
Seats	126,161	116,121	08.65%	526,573	473,930	11.11%
Load Factor	81.30%	82.54%	-01.50%	74.84%	80.41%	-06.93%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Airline Flight Completions

Asheville Regional Airport

May, 2026

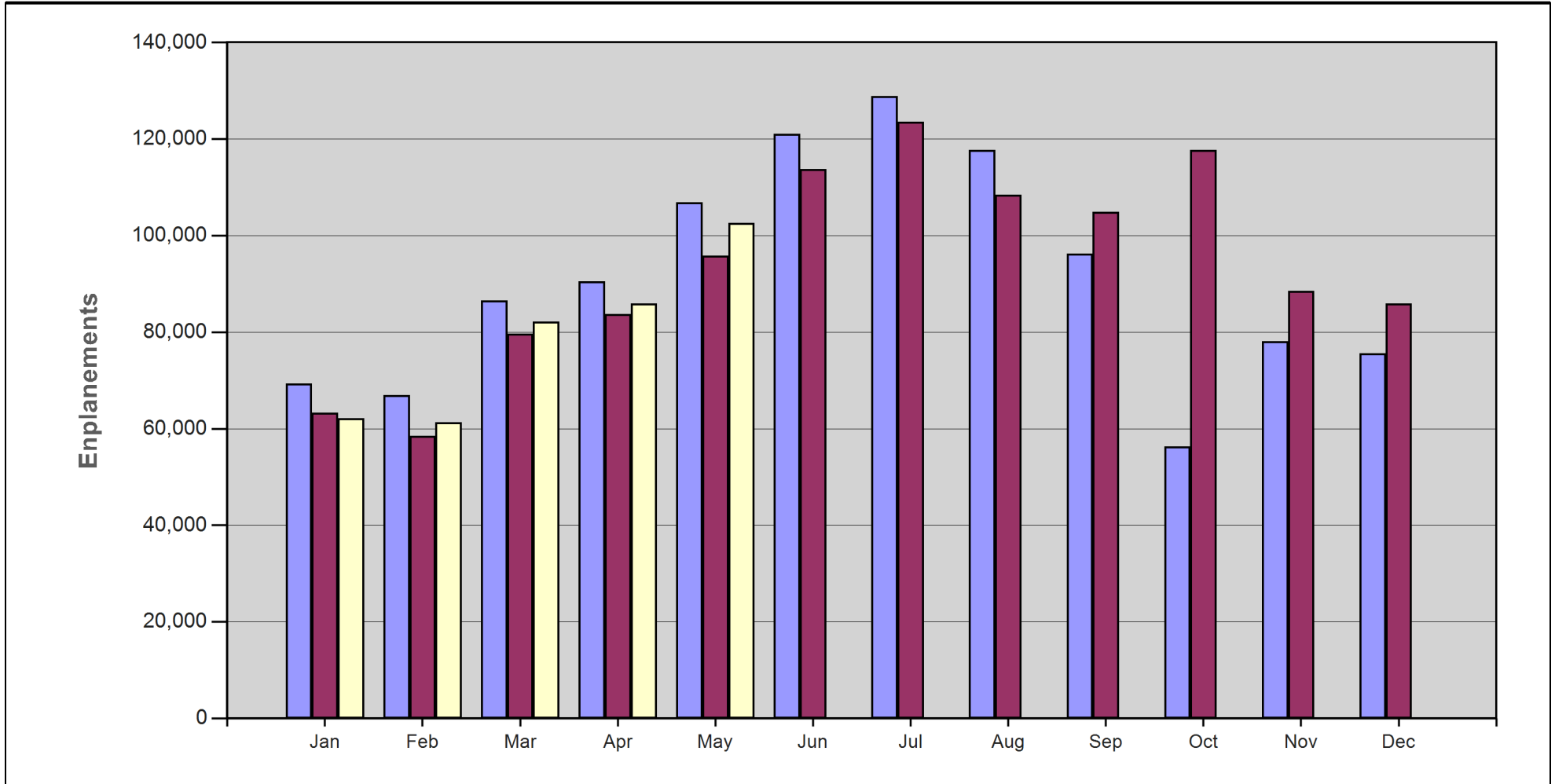


Airline	Scheduled Flights	Cancellations Due To				Total Cancellations	Percentage of Completed Flights
		Field	Mechanical	Weather	Other		
Allegiant Air	248	0	0	0	1	1	99.6%
American Airlines	490	0	0	6	0	6	98.8%
Delta Air Lines	321	0	0	0	0	0	100.0%
Sun Country	9	0	0	0	0	0	100.0%
United Airlines	177	0	0	0	2	2	98.9%
Total	1,245	0	0	6	3	9	99.3%

Monthly Enplanements By Year

Asheville Regional Airport

May, 2026

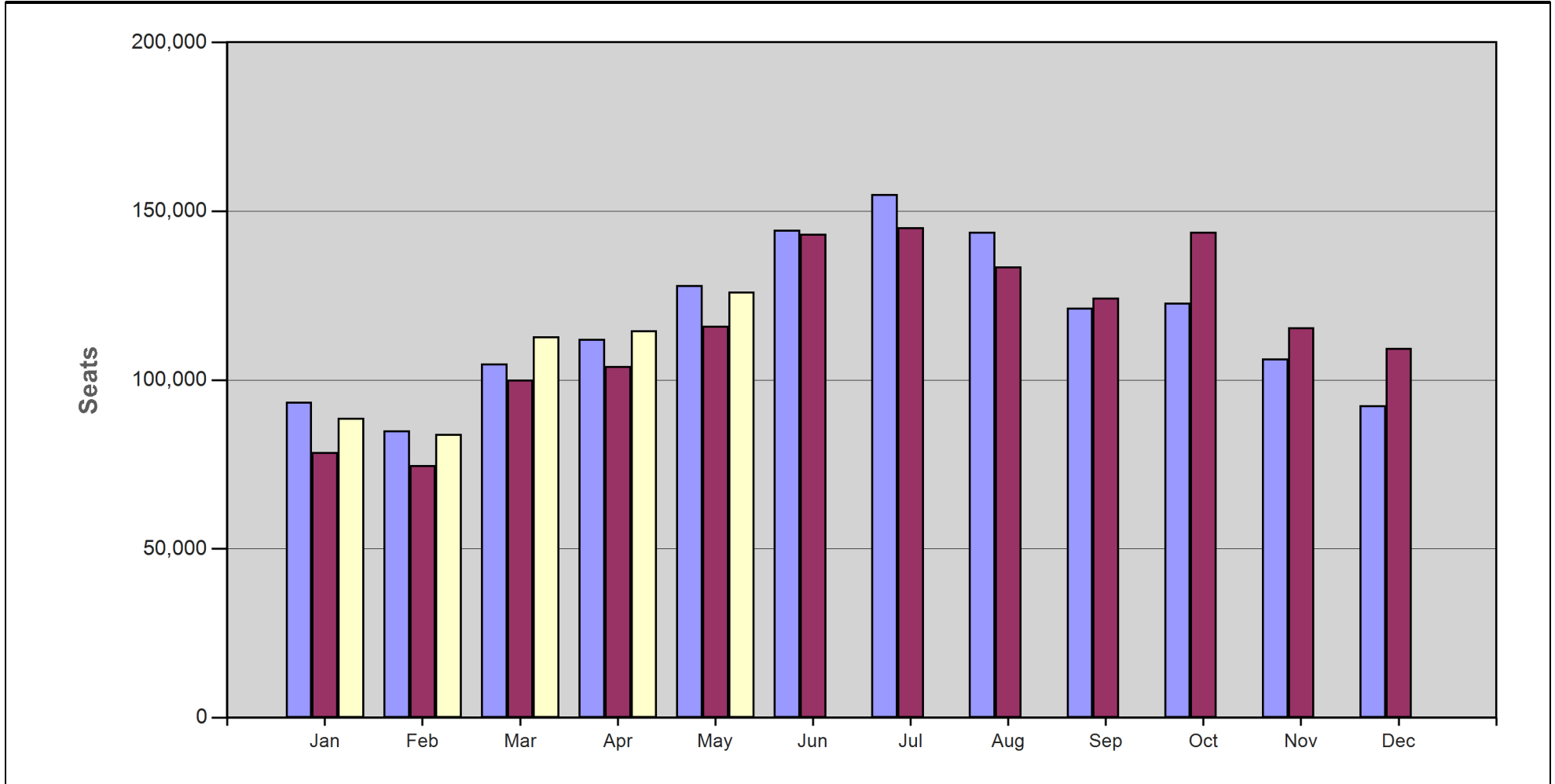


		1	2	3	4	5	6	7	8	9	10	11	12
	2024	69,298	66,942	86,585	90,518	106,873	121,083	128,856	117,738	96,274	56,335	78,083	75,612
	2025	63,282	58,501	79,702	83,759	95,851	113,801	123,595	108,459	104,883	117,724	88,494	85,885
	2026	62,151	61,274	82,126	85,953	102,569							

Monthly Seats By Year

Asheville Regional Airport

May, 2026



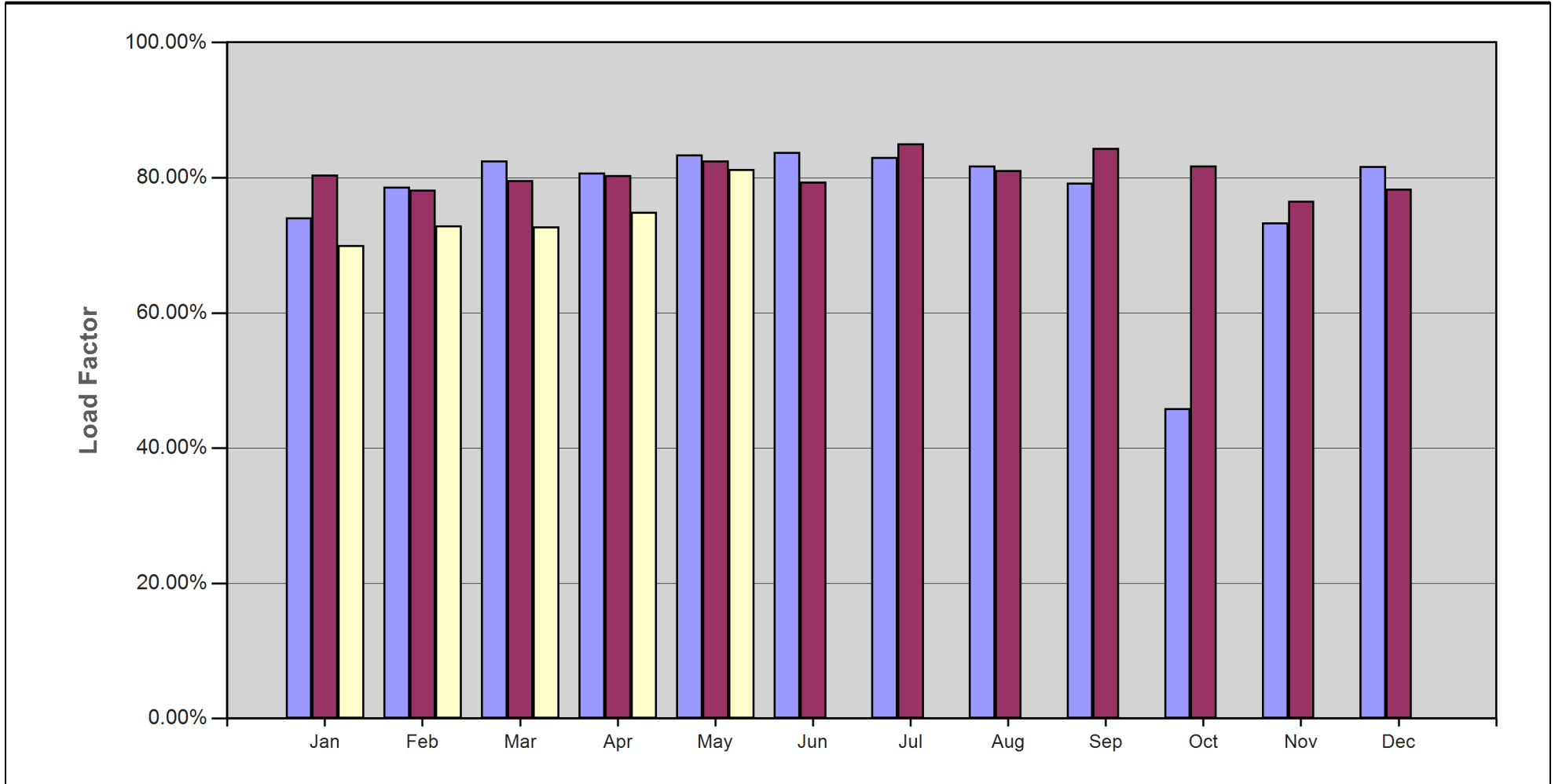
		1	2	3	4	5	6	7	8	9	10	11	12
	2024	93,525	85,102	104,933	112,150	128,091	144,497	155,097	143,970	121,457	122,864	106,380	92,511
	2025	78,671	74,832	100,101	104,205	116,121	143,320	145,256	133,661	124,326	143,921	115,622	109,564
	2026	88,731	84,037	112,899	114,745	126,161							

Monthly Load Factors By Year

Asheville Regional Airport



May, 2026

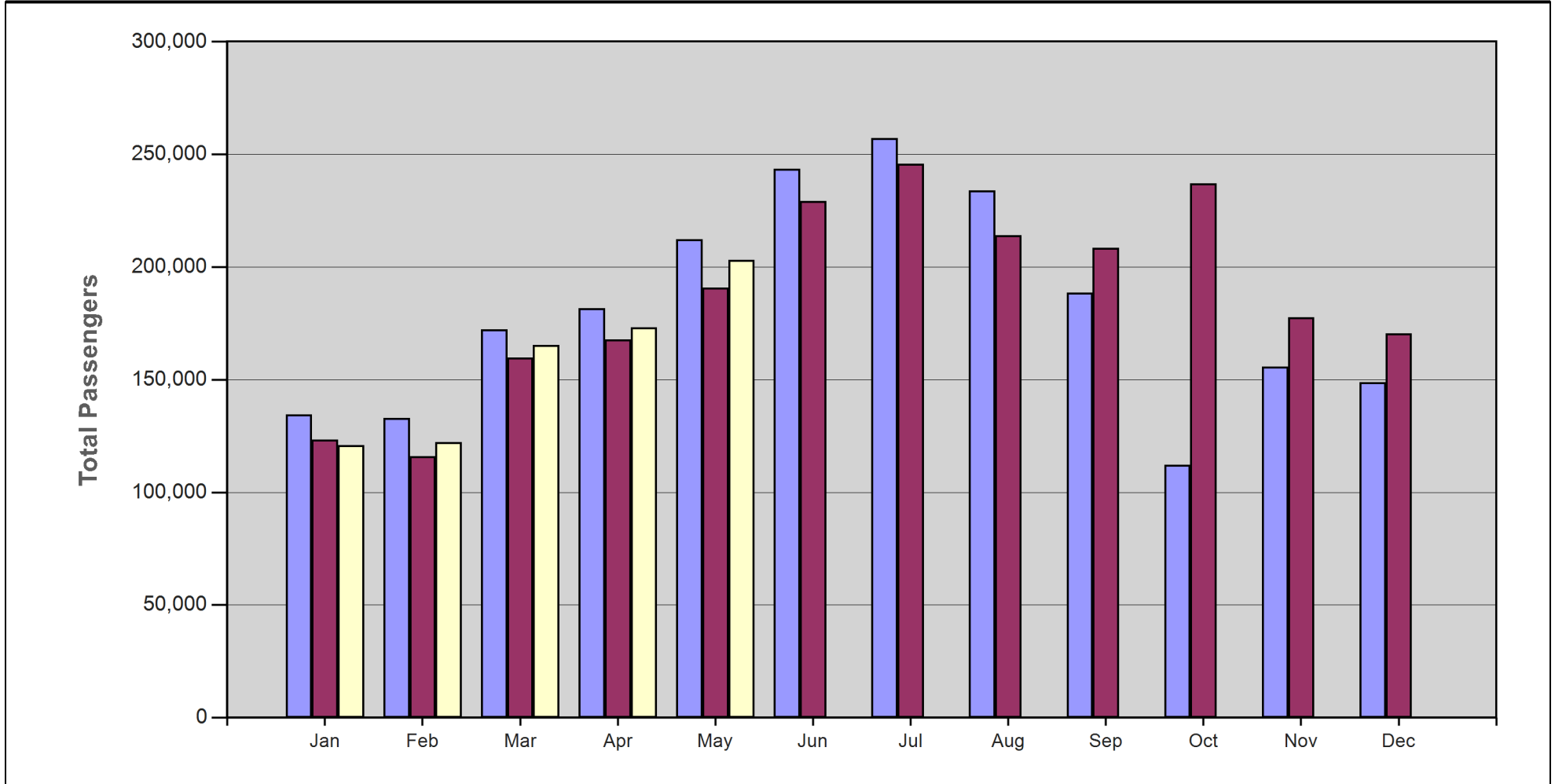


		1	2	3	4	5	6	7	8	9	10	11	12
	2024	74.10%	78.66%	82.51%	80.71%	83.44%	83.80%	83.08%	81.78%	79.27%	45.85%	73.40%	81.73%
	2025	80.44%	78.18%	79.62%	80.38%	82.54%	79.40%	85.09%	81.14%	84.36%	81.80%	76.54%	78.39%
	2026	70.04%	72.91%	72.74%	74.91%	81.30%							

Total Monthly Passengers By Year Asheville Regional Airport



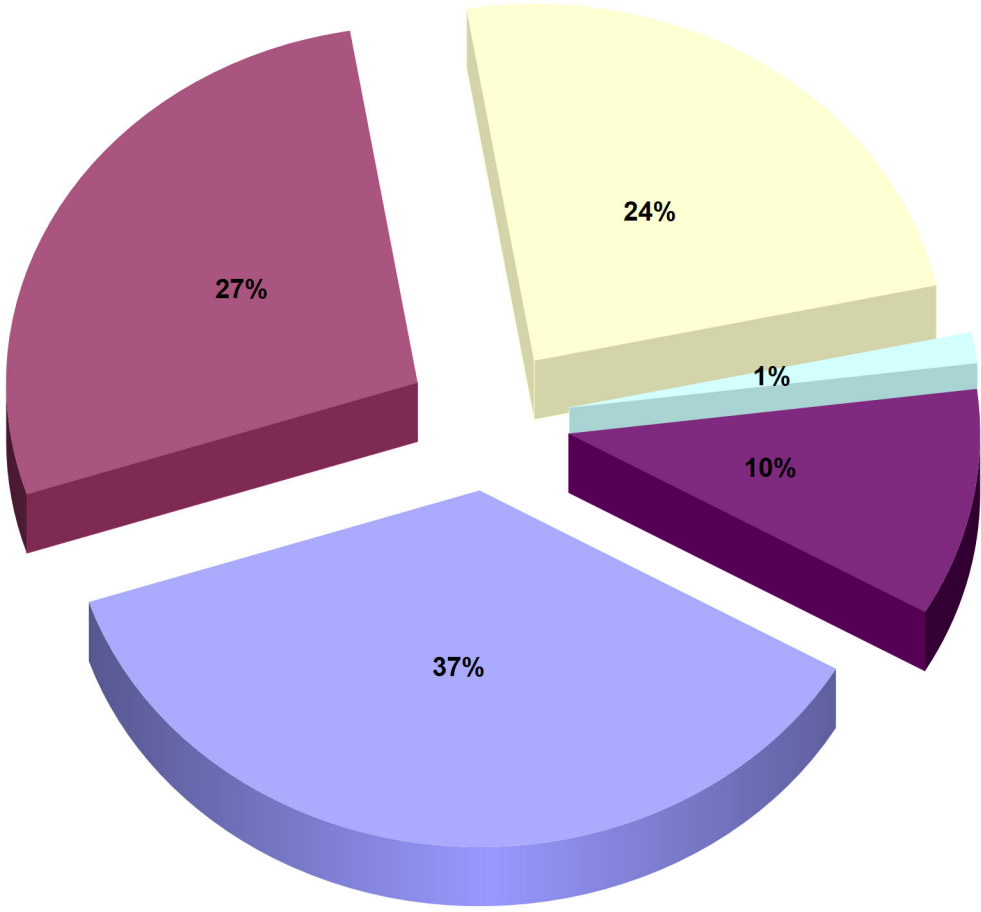
May, 2026



		1	2	3	4	5	6	7	8	9	10	11	12
	2024	134,630	133,022	172,380	181,705	212,267	243,473	257,095	234,053	188,581	112,191	155,790	148,938
	2025	123,260	116,053	159,813	167,837	190,838	229,188	245,816	214,186	208,540	237,147	177,625	170,574
	2026	120,991	122,268	165,450	173,285	203,160							

Airline Market Share Analysis (Enplanements) Asheville Regional Airport

May, 2026



Allegiant Air American Airlines Delta Air Lines Sun Country United Airlines

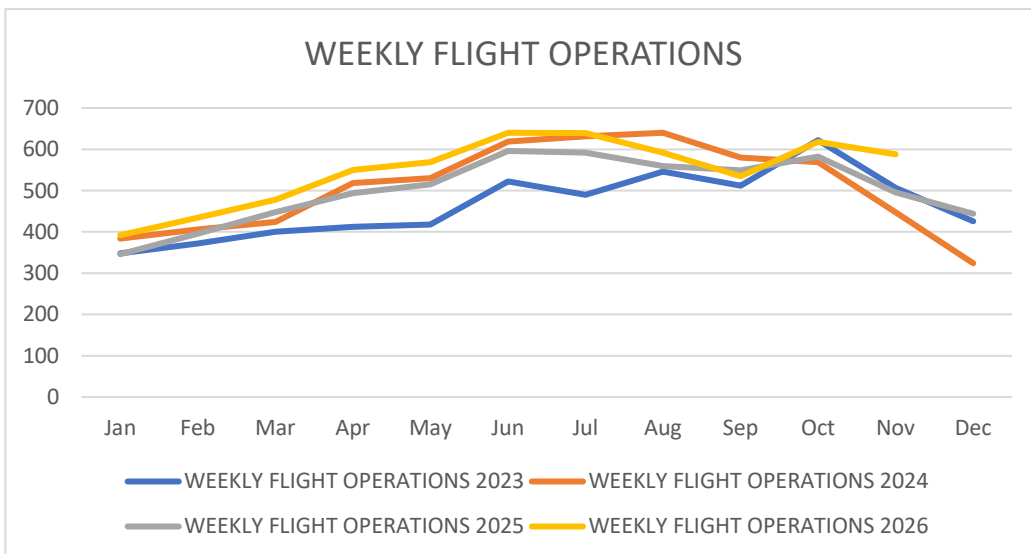
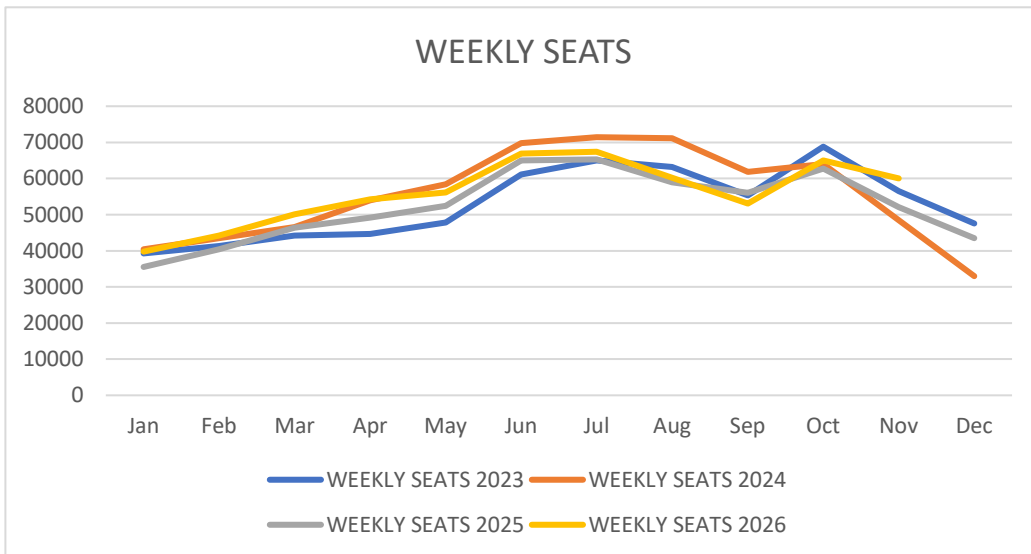
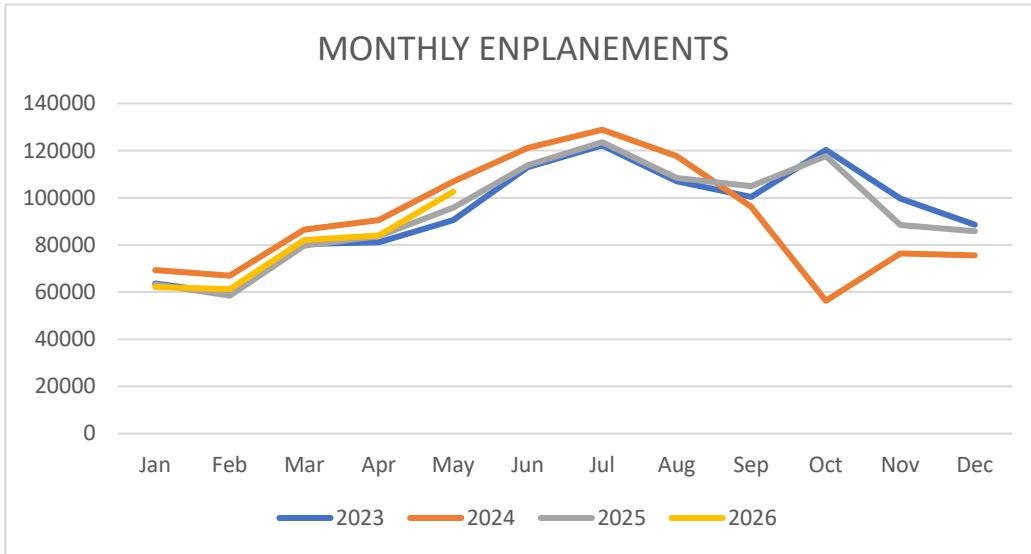
AVL - Three Month Schedule Summary Report
 September 2026 to November 2026 versus same months last year
 June 24, 2026

Note: Monthly schedule data is used to calculate weekly figures

Mkt AI	Travel Period		Sep 2026		Sep 2025		Diff YoY		Percent Diff YoY		
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	
AA	AVL-CLT	AVL	CLT	48	2,856	44	3,693	4	(838)	9.6%	(22.7%)
AA	CLT-AVL	CLT	AVL	48	2,856	44	3,693	4	(838)	9.6%	(22.7%)
AA	AVL-DCA	AVL	DCA	14	967	14	910	(0)	57	(1.7%)	6.2%
AA	DCA-AVL	DCA	AVL	14	967	14	910	(0)	57	(1.7%)	6.2%
AA	AVL-DFW	AVL	DFW	14	2,003	14	1,565	0	438	0.0%	28.0%
AA	DFW-AVL	DFW	AVL	14	2,003	14	1,565	0	438	0.0%	28.0%
AA	AVL-LGA	AVL	LGA	8	575	9	602	(1)	(27)	(13.2%)	(4.5%)
AA	LGA-AVL	LGA	AVL	8	575	9	602	(1)	(27)	(13.2%)	(4.5%)
AA	AVL-MIA	AVL	MIA	7	532	7	532	0	0	0.0%	0.0%
AA	MIA-AVL	MIA	AVL	7	532	7	532	0	0	0.0%	0.0%
AA	AVL-ORD	AVL	ORD	14	1,061	12	873	2	188	13.2%	21.6%
AA	ORD-AVL	ORD	AVL	14	1,061	12	873	2	188	13.2%	21.6%
AA	AVL-PHL	AVL	PHL	16	847	13	653	3	194	23.2%	29.6%
AA	PHL-AVL	PHL	AVL	16	847	13	653	3	194	23.2%	29.6%
B6	AVL-BOS	AVL	BOS	0	0	2	294	(2)	(294)	(100.0%)	(100.0%)
B6	BOS-AVL	BOS	AVL	0	0	2	294	(2)	(294)	(100.0%)	(100.0%)
DL	ATL-AVL	ATL	AVL	48	4,990	49	5,364	(1)	(374)	(2.4%)	(7.0%)
DL	AVL-ATL	AVL	ATL	48	4,990	49	5,364	(1)	(374)	(2.4%)	(7.0%)
DL	AUS-AVL	AUS	AVL	0	18	0	0	0	18	-	-
DL	AVL-AUS	AVL	AUS	0	18	0	0	0	18	-	-
DL	AVL-BOS	AVL	BOS	2	160	2	160	0	0	0.0%	0.0%
DL	BOS-AVL	BOS	AVL	2	160	2	160	0	0	0.0%	0.0%
DL	AVL-LGA	AVL	LGA	13	1,013	13	958	(0)	55	(1.8%)	5.7%
DL	LGA-AVL	LGA	AVL	13	1,013	13	958	(0)	55	(1.8%)	5.7%
DL	AVL-MSP	AVL	MSP	2	203	1	71	1	133	100.0%	186.8%
DL	MSP-AVL	MSP	AVL	2	203	1	71	1	133	100.0%	186.8%
G4	AUS-AVL	AUS	AVL	0	84	1	126	(0)	(42)	(33.3%)	(33.3%)
G4	AVL-AUS	AVL	AUS	0	84	1	126	(0)	(42)	(33.3%)	(33.3%)
G4	AVL-BOS	AVL	BOS	2	420	3	462	(0)	(42)	(9.1%)	(9.1%)
G4	BOS-AVL	BOS	AVL	2	420	3	462	(0)	(42)	(9.1%)	(9.1%)
G4	AVL-DEN	AVL	DEN	2	336	2	378	(0)	(42)	(11.1%)	(11.1%)
G4	DEN-AVL	DEN	AVL	2	336	2	378	(0)	(42)	(11.1%)	(11.1%)
G4	AVL-EWR	AVL	EWR	2	336	2	336	0	0	0.0%	0.0%
G4	EWR-AVL	EWR	AVL	2	336	2	336	0	0	0.0%	0.0%
G4	AVL-EYW	AVL	EYW	2	291	2	372	(0)	(81)	(11.1%)	(21.8%)
G4	EYW-AVL	EYW	AVL	2	291	2	372	(0)	(81)	(11.1%)	(21.8%)
G4	AVL-FLL	AVL	FLL	10	1,820	10	1,806	(0)	14	(2.3%)	0.8%
G4	FLL-AVL	FLL	AVL	10	1,820	10	1,806	(0)	14	(2.3%)	0.8%
G4	AVL-HOU	AVL	HOU	0	0	0	0	0	0	-	-
G4	HOU-AVL	HOU	AVL	0	0	0	0	0	0	-	-
G4	AVL-IAD	AVL	IAD	0	0	2	378	(2)	(378)	(100.0%)	(100.0%)
G4	IAD-AVL	IAD	AVL	0	0	2	378	(2)	(378)	(100.0%)	(100.0%)
G4	AVL-LAS	AVL	LAS	2	336	2	336	0	0	0.0%	0.0%
G4	LAS-AVL	LAS	AVL	2	336	2	336	0	0	0.0%	0.0%
G4	AVL-MCO	AVL	MCO	2	336	2	378	(0)	(42)	(11.1%)	(11.1%)
G4	MCO-AVL	MCO	AVL	2	336	2	378	(0)	(42)	(11.1%)	(11.1%)
G4	AVL-MDW	AVL	MDW	0	0	2	378	(2)	(378)	(100.0%)	(100.0%)
G4	MDW-AVL	MDW	AVL	0	0	2	378	(2)	(378)	(100.0%)	(100.0%)
G4	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-
G4	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-
G4	AVL-PBI	AVL	PBI	3	504	4	714	(1)	(210)	(29.4%)	(29.4%)
G4	PBI-AVL	PBI	AVL	3	504	4	714	(1)	(210)	(29.4%)	(29.4%)
G4	AVL-PGD	AVL	PGD	3	546	4	714	(1)	(168)	(23.5%)	(23.5%)
G4	PGD-AVL	PGD	AVL	3	546	4	714	(1)	(168)	(23.5%)	(23.5%)
G4	AVL-PHX	AVL	PHX	0	0	0	0	0	0	-	-
G4	PHX-AVL	PHX	AVL	0	0	0	0	0	0	-	-
G4	AVL-PIE	AVL	PIE	9	1,556	8	1,497	0	59	5.7%	4.0%
G4	PIE-AVL	PIE	AVL	9	1,556	8	1,497	0	59	5.7%	4.0%
G4	AVL-SFB	AVL	SFB	9	1,566	9	1,658	(0)	(92)	(5.1%)	(5.6%)
G4	SFB-AVL	SFB	AVL	9	1,566	9	1,658	(0)	(92)	(5.1%)	(5.6%)
G4	AVL-SRQ	AVL	SRQ	2	336	2	336	0	0	0.0%	0.0%
G4	SRQ-AVL	SRQ	AVL	2	336	2	336	0	0	0.0%	0.0%
G4	AVL-VPS	AVL	VPS	0	0	0	0	0	0	-	-
G4	VPS-AVL	VPS	AVL	0	0	0	0	0	0	-	-
SY	AVL-MSP	AVL	MSP	0	87	1	130	(0)	(43)	(33.3%)	(33.3%)
SY	MSP-AVL	MSP	AVL	0	87	1	130	(0)	(43)	(33.3%)	(33.3%)
UA	AVL-DEN	AVL	DEN	7	888	7	536	0	351	0.0%	65.5%
UA	DEN-AVL	DEN	AVL	7	888	7	536	0	351	0.0%	65.5%
UA	AVL-EWR	AVL	EWR	7	532	11	572	(4)	(40)	(38.8%)	(6.9%)
UA	EWR-AVL	EWR	AVL	7	532	12	583	(5)	(51)	(40.0%)	(8.8%)
UA	AVL-ORD	AVL	ORD	21	1,329	21	1,214	0	115	1.1%	9.5%
UA	ORD-AVL	ORD	AVL	21	1,329	21	1,214	0	115	1.1%	9.5%
Weekly Total			Total	535	53,054	549	56,007	(14)	(2,952)	(2.6%)	(5.3%)
Monthly Total			Total	2,292	227,376	2,353	240,028	(61)	(12,652)	(2.6%)	(5.3%)

Mkt AI	Travel Period		Oct 2026		Oct 2025		Diff YoY		Percent Diff YoY		
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	
AA	AVL-CLT	AVL	CLT	49	3,818	44	3,603	5	215	11.2%	6.0%
AA	CLT-AVL	CLT	AVL	49	3,818	44	3,603	5	215	11.2%	6.0%
AA	AVL-DCA	AVL	DCA	14	920	13	822	1	98	10.7%	11.9%
AA	DCA-AVL	DCA	AVL	14	920	13	822	1	98	10.7%	11.9%
AA	AVL-DFW	AVL	DFW	14	1,783	14	1,582	0	201	0.0%	12.7%
AA	DFW-AVL	DFW	AVL	14	1,783	14	1,582	0	201	0.0%	12.7%
AA	AVL-LGA	AVL	LGA	9	600	9	592	0	7	0.0%	1.3%
AA	LGA-AVL	LGA	AVL	13	943	9	609	4	334	47.5%	54.7%
AA	AVL-MIA	AVL	MIA	7	532	7	532	0	0	0.0%	0.0%
AA	MIA-AVL	MIA	AVL	7	532	7	532	0	0	0.0%	0.0%
AA	AVL-ORD	AVL	ORD	14	930	14	908	0	22	1.6%	2.4%
AA	ORD-AVL	ORD	AVL	14	930	14	908	0	22	1.6%	2.4%
AA	AVL-PHL	AVL	PHL	21	1,207	13	655	8	553	58.6%	84.4%
AA	PHL-AVL	PHL	AVL	21	1,207	13	655	8	553	58.6%	84.4%
B6	AVL-BOS	AVL	BOS	0	0	1	190	(1)	(190)	(100.0%)	(100.0%)
B6	BOS-AVL	BOS	AVL	0	0	1	190	(1)	(190)	(100.0%)	(100.0%)
DL	ATL-AVL	ATL	AVL	55	5,965	51	5,564	4	401	8.0%	7.2%
DL	AVL-ATL	AVL	ATL	55	5,965	51	5,564	4	401	8.0%	7.2%
DL	AUS-AVL	AUS	AVL	0	0	0	0	0	0	-	-
DL	AVL-AUS	AVL	AUS	0	0	0	0	0	0	-	-
DL	AVL-BOS	AVL	BOS	2	154	2	137	0	17	12.5%	12.5%
DL	BOS-AVL	BOS	AVL	2	154	2	137	0	17	12.5%	12.5%
DL	AVL-LGA	AVL	LGA	13	990	13	959	(0)	32	(1.7%)	3.3%
DL	LGA-AVL	LGA	AVL	13	990	13	959	(0)	32	(1.7%)	3.3%
DL	AVL-MSP	AVL	MSP	1	123	1	69	0	54	25.0%	79.3%
DL	MSP-AVL	MSP	AVL	1	123	1	69	0	54	25.0%	79.3%
G4	AUS-AVL	AUS	AVL	2	366	0	0	2	366	-	-
G4	AVL-AUS	AVL	AUS	2	366	0	0	2	366	-	-
G4	AVL-BOS	AVL	BOS	3	528	3	569	(0)	(41)	(7.1%)	(7.1%)
G4	BOS-AVL	BOS	AVL	3	528	3	569	(0)	(41)	(7.1%)	(7.1%)
G4	AVL-DEN	AVL	DEN	2	325	2	325	0	0	0.0%	0.0%
G4	DEN-AVL	DEN	AVL	2	325	2	325	0	0	0.0%	0.0%
G4	AVL-EWR	AVL	EWR	2	366	2	366	0	0	0.0%	0.0%
G4	EWR-AVL	EWR	AVL	2	366	2	366	0	0	0.0%	0.0%
G4	AVL-EYW	AVL	EYW	2	366	2	366	0	0	0.0%	0.0%
G4	EYW-AVL	EYW	AVL	2	366	2	366	0	0	0.0%	0.0%
G4	AVL-FLL	AVL	FLL	15	2,707	14	2,737	0	(29)	3.2%	(1.1%)
G4	FLL-AVL	FLL	AVL	15	2,707	14	2,737	0	(29)	3.2%	(1.1%)
G4	AVL-HOU	AVL	HOU	0	0	0	0	0	0	-	-
G4	HOU-AVL	HOU	AVL	0	0	0	0	0	0	-	-
G4	AVL-IAD	AVL	IAD	0	0	2	366	(2)	(366)	(100.0%)	(100.0%)
G4	IAD-AVL	IAD	AVL	0	0	2	366	(2)	(366)	(100.0%)	(100.0%)
G4	AVL-LAS	AVL	LAS	2	328	2	366	0	(38)	0.0%	(10.4%)
G4	LAS-AVL	LAS	AVL	2	328	2	366	0	(38)	0.0%	(10.4%)
G4	AVL-MCO	AVL	MCO	2	366	2	366	0	0	0.0%	0.0%
G4	MCO-AVL	MCO	AVL	2	366	2	366	0	0	0.0%	0.0%
G4	AVL-MDW	AVL	MDW	0	0	2	391	(2)	(391)	(100.0%)	(100.0%)
G4	MDW-AVL	MDW	AVL	0	0	2	391	(2)	(391)	(100.0%)	(100.0%)
G4	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-
G4	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-
G4	AVL-PBI	AVL	PBI	5	854	4	732	1	122	16.7%	16.7%
G4	PBI-AVL	PBI	AVL	5	854	4	732	1	122	16.7%	16.7%
G4	AVL-PGD	AVL	PGD	5	975	6	1,070	(0)	(95)	(7.7%)	(8.9%)
G4	PGD-AVL	PGD	AVL	5	975	6	1,070	(0)	(95)	(7.7%)	(8.9%)
G4	AVL-PHX	AVL	PHX	0	0	2	366	(2)	(366)	(100.0%)	(100.0%)
G4	PHX-AVL	PHX	AVL	0	0	2	366	(2)	(366)	(100.0%)	(100.0%)
G4	AVL-PIE	AVL	PIE	14	2,529	14	2,465	0	64	3.3%	2.6%
G4	PIE-AVL	PIE	AVL	14	2,529	14	2,465	0	64	3.3%	2.6%
G4	AVL-SFB	AVL	SFB	14	2,574	14	2,504	0	70	3.3%	2.8%
G4	SFB-AVL	SFB	AVL	14	2,574	14	2,504	0	70	3.3%	2.8%
G4	AVL-SRQ	AVL	SRQ	2	366	3	488	(1)	(122)	(25.0%)	(25.0%)
G4	SRQ-AVL	SRQ	AVL	2	366	3	488	(1)	(122)	(25.0%)	(25.0%)
G4	AVL-VPS	AVL	VPS	0	0	0	0	0	0	-	-
G4	VPS-AVL	VPS	AVL	0	0	0	0	0	0	-	-
SY	AVL-MSP	AVL	MSP	0	0	1	168	(1)	(168)	(100.0%)	(100.0%)
SY	MSP-AVL	MSP	AVL	0	0	1	210	(1)	(210)	(100.0%)	(100.0%)
UA	AVL-DEN	AVL	DEN	7	882	7	491	0	391	0.0%	79.5%
UA	DEN-AVL	DEN	AVL	7	882	7	491	0	391	0.0%	79.5%
UA	AVL-EWR	AVL	EWR	9	570	8	395	1	175	8.6%	44.2%
UA	EWR-AVL	EWR	AVL	9	570	8	395	1	175	8.6%	44.2%
UA	AVL-ORD	AVL	ORD	23	1,211	20	1,227	2	(16)	11.1%	(1.3%)
UA	ORD-AVL	ORD	AVL	23	1,211	20	1,215	2	(4)	12.4%	(0.3%)
Weekly Total		Total		618	65,015	582	62,785	36	2,230	6.2%	3.6%
Monthly Total		Total		2,738	287,924	2,579	278,048	159	9,876	6.2%	3.6%

Mkt AI	Travel Period		Nov 2026		Nov 2025		Diff YoY		Percent Diff YoY		
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	
AA	AVL-CLT	AVL	CLT	49	2,996	42	2,639	7	357	16.0%	13.5%
AA	CLT-AVL	CLT	AVL	49	2,996	42	2,621	7	375	16.0%	14.3%
AA	AVL-DCA	AVL	DCA	14	987	7	473	7	514	93.5%	108.8%
AA	DCA-AVL	DCA	AVL	14	987	7	473	7	514	93.5%	108.8%
AA	AVL-DFW	AVL	DFW	14	1,428	14	1,403	0	25	1.7%	1.8%
AA	DFW-AVL	DFW	AVL	14	1,428	14	1,403	0	25	1.7%	1.8%
AA	AVL-LGA	AVL	LGA	7	532	9	691	(2)	(159)	(25.0%)	(23.1%)
AA	LGA-AVL	LGA	AVL	7	532	9	674	(2)	(142)	(23.1%)	(21.0%)
AA	AVL-MIA	AVL	MIA	7	514	0	18	7	497	2800.0%	2800.0%
AA	MIA-AVL	MIA	AVL	7	532	0	18	7	514	2900.0%	2900.0%
AA	AVL-ORD	AVL	ORD	14	910	14	913	0	(3)	0.0%	(0.3%)
AA	ORD-AVL	ORD	AVL	14	910	14	913	0	(3)	0.0%	(0.3%)
AA	AVL-PHL	AVL	PHL	7	350	7	350	0	0	0.0%	0.0%
AA	PHL-AVL	PHL	AVL	7	350	7	350	0	0	0.0%	0.0%
B6	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-
B6	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-
DL	ATL-AVL	ATL	AVL	50	5,518	42	4,646	8	873	18.8%	18.8%
DL	AVL-ATL	AVL	ATL	50	5,518	42	4,671	8	847	18.1%	18.1%
DL	AUS-AVL	AUS	AVL	0	0	0	0	0	0	-	-
DL	AVL-AUS	AVL	AUS	0	0	0	0	0	0	-	-
DL	AVL-BOS	AVL	BOS	1	53	0	0	1	53	-	-
DL	BOS-AVL	BOS	AVL	1	53	0	0	1	53	-	-
DL	AVL-LGA	AVL	LGA	13	975	12	929	0	47	3.8%	5.0%
DL	LGA-AVL	LGA	AVL	13	975	13	946	0	29	1.9%	3.1%
DL	AVL-MSP	AVL	MSP	1	127	1	89	0	39	0.0%	43.4%
DL	MSP-AVL	MSP	AVL	1	127	1	89	0	39	0.0%	43.4%
G4	AUS-AVL	AUS	AVL	2	420	0	0	2	420	-	-
G4	AVL-AUS	AVL	AUS	2	420	0	0	2	420	-	-
G4	AVL-BOS	AVL	BOS	3	588	3	462	1	126	27.3%	27.3%
G4	BOS-AVL	BOS	AVL	3	588	3	462	1	126	27.3%	27.3%
G4	AVL-DEN	AVL	DEN	0	0	0	0	0	0	-	-
G4	DEN-AVL	DEN	AVL	0	0	0	0	0	0	-	-
G4	AVL-EWR	AVL	EWR	4	630	3	588	0	42	7.1%	7.1%
G4	EWR-AVL	EWR	AVL	4	630	3	588	0	42	7.1%	7.1%
G4	AVL-EYW	AVL	EYW	2	378	2	378	0	0	0.0%	0.0%
G4	EYW-AVL	EYW	AVL	2	378	2	378	0	0	0.0%	0.0%
G4	AVL-FLL	AVL	FLL	15	2,702	12	2,298	2	404	18.9%	17.6%
G4	FLL-AVL	FLL	AVL	15	2,702	12	2,298	2	404	18.9%	17.6%
G4	AVL-HOU	AVL	HOU	0	0	0	0	0	0	-	-
G4	HOU-AVL	HOU	AVL	0	0	0	0	0	0	-	-
G4	AVL-IAD	AVL	IAD	1	168	2	378	(1)	(210)	(55.6%)	(55.6%)
G4	IAD-AVL	IAD	AVL	1	168	2	378	(1)	(210)	(55.6%)	(55.6%)
G4	AVL-LAS	AVL	LAS	1	199	2	378	(1)	(179)	(44.4%)	(47.4%)
G4	LAS-AVL	LAS	AVL	1	199	2	378	(1)	(179)	(44.4%)	(47.4%)
G4	AVL-MCO	AVL	MCO	2	378	2	336	0	42	12.5%	12.5%
G4	MCO-AVL	MCO	AVL	2	378	2	336	0	42	12.5%	12.5%
G4	AVL-MDW	AVL	MDW	0	0	2	390	(2)	(390)	(100.0%)	(100.0%)
G4	MDW-AVL	MDW	AVL	0	0	2	390	(2)	(390)	(100.0%)	(100.0%)
G4	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-
G4	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-
G4	AVL-PBI	AVL	PBI	4	716	3	588	1	128	21.4%	21.8%
G4	PBI-AVL	PBI	AVL	4	716	3	588	1	128	21.4%	21.8%
G4	AVL-PGD	AVL	PGD	6	997	5	884	1	112	14.3%	12.7%
G4	PGD-AVL	PGD	AVL	6	997	5	884	1	112	14.3%	12.7%
G4	AVL-PHX	AVL	PHX	0	0	1	210	(1)	(210)	(100.0%)	(100.0%)
G4	PHX-AVL	PHX	AVL	0	0	1	210	(1)	(210)	(100.0%)	(100.0%)
G4	AVL-PIE	AVL	PIE	13	2,291	10	1,792	3	499	31.0%	27.9%
G4	PIE-AVL	PIE	AVL	13	2,291	10	1,792	3	499	31.0%	27.9%
G4	AVL-SFB	AVL	SFB	13	2,397	12	2,212	1	185	9.6%	8.4%
G4	SFB-AVL	SFB	AVL	13	2,397	12	2,212	1	185	9.6%	8.4%
G4	AVL-SRQ	AVL	SRQ	2	420	3	506	(0)	(86)	(16.7%)	(17.1%)
G4	SRQ-AVL	SRQ	AVL	2	420	3	506	(0)	(86)	(16.7%)	(17.1%)
G4	AVL-VPS	AVL	VPS	0	0	0	0	0	0	-	-
G4	VPS-AVL	VPS	AVL	0	0	0	0	0	0	-	-
SY	AVL-MSP	AVL	MSP	0	0	1	174	(1)	(174)	(100.0%)	(100.0%)
SY	MSP-AVL	MSP	AVL	0	0	1	130	(1)	(130)	(100.0%)	(100.0%)
UA	AVL-DEN	AVL	DEN	7	882	7	500	0	382	0.0%	76.5%
UA	DEN-AVL	DEN	AVL	7	882	7	500	0	382	0.0%	76.5%
UA	AVL-EWR	AVL	EWR	14	700	7	350	7	350	100.0%	100.0%
UA	EWR-AVL	EWR	AVL	14	700	7	350	7	350	100.0%	100.0%
UA	AVL-ORD	AVL	ORD	28	1,764	20	1,501	8	263	37.9%	17.5%
UA	ORD-AVL	ORD	AVL	28	1,764	20	1,501	8	263	37.9%	17.5%
Weekly Total			Total	588	60,060	495	52,114	93	7,946	18.8%	15.2%
Monthly Total			Total	2,519	257,402	2,120	223,346	399	34,056	18.8%	15.2%





MEMORANDUM

TO: Members of the Airport Authority
 FROM: Amy Harris, Chief Financial Officer
 DATE: July 10, 2026

ITEM DESCRIPTION – Information Section Item B

Greater Asheville Regional Airport Authority – Explanation of Extraordinary Variances
 Month of May 2026.

SUMMARY

Operating Revenues for the month of May were \$3,271,076, which was 1.0% over budget for the month. Operating Expenses for the month of May were \$1,978,716, which was 17.7% under budget for the month, emphasizing the efficiency with which Authority Staff continue to manage expenses. As a result, Net Operating Revenues before Depreciation were \$1,292,360 and net Non-Operating Revenues were (\$35,057) in May.

Year-to-date Operating Revenues were \$33,578,458, which exceeded budget by 3.1%. Year-to-date Operating Expenses were \$18,695,678, which was 16.3% under budget. Year-to-date Net Operating Revenues before Depreciation were \$14,882,780. Net Non-Operating Revenues for the year were \$9,552,465.

REVENUES

Significant variations to budget for May were:

Building Leases	\$169,100	639.1%	New ATCT Lease began, partial billing for May
Concessions	\$112,816	109.9%	New concessions open in Terminal Expansion.
Commercial Ground Transportation	\$19,413	38.9%	Transportation Network Companies (TNCs)- (peer-to-peer transportation services) and TURO fees exceeded budget in May.
Public Parking	(\$207,098)	(17.0%)	Parking activity under monthly budget for May.
Rental car – car rentals	(\$48,851)	(10.8%)	Rental car activity under monthly budget for May.
Terminal Space Rentals	(\$14,645)	(63.7%)	Reduction in rent related to old ATCT lease.

Information Section – Item B



EXPENSES

Significant variations to budget for May were:

Utility Services	\$36,796	62.2%	Utility costs for ATCT now being recorded as Operating Expense, exceeding monthly budget.
Other Contractual Services	(\$48,558)	(15.1%)	Technology and Maintenance Department Contractual Services under monthly budget.
Operating Supplies	(\$30,754)	(41.1%)	Utilizing supplies on hand.
Repairs and Maintenance	(\$23,281)	(77.5%)	Minimal Repairs and Maintenance expenses incurred during May.
Insurance	(\$15,446)	(100.0%)	No insurance invoices paid during May.

STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash and Cash Equivalents – Unrestricted Cash and Cash Equivalents decreased by \$577,457, primarily due to payment of invoices related to capital projects.

Construction in Progress – Construction in Progress increased by \$1.8M mostly due to the Terminal Expansion project.

Property and Equipment, Net – Property and Equipment, net decreased by \$705.7k due to depreciation.

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF FINANCIAL POSITION
As of May 31, 2026**

	Current Month	Last Month
<u>ASSETS</u>		
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$78,649,513	\$79,226,970
Accounts Receivable	2,356,434	1,527,489
Passenger Facility Charges Receivable	618,103	444,575
Refundable Sales Tax Receivable	414,158	579,045
Grants Receivable	0	
Prepaid Expenses	14,275,040	14,243,502
GASB 87 Short-term Lease Receivable	2,028,135	2,028,135
Total Unrestricted Assets	98,341,384	98,049,715
Restricted Assets:		
Cash and Cash Equivalents	193,643,392	192,617,217
Total Restricted Assets	193,643,392	192,617,217
Total Current Assets	291,984,776	290,666,933
Noncurrent Assets:		
Construction in Progress	359,858,580	358,070,604
Net Pension Asset - LGERS	(4,028,300)	(4,028,300)
Benefit Payment - OPEB	463,183	463,183
Contributions in Current Year	2,395,843	2,395,843
GASB 87 Long-term Lease Receivable	10,751,976	10,751,976
Property and Equipment - Net	170,075,852	170,781,594
Total Noncurrent Assets	539,517,136	538,434,901
	\$831,501,911	\$829,101,834
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets		
Accounts Payable & Accrued Liabilities	72,259	6,937
Customer Deposits	127,463	127,463
Unearned Revenue	180,346	46,363
Construction Contract Retainages	2,346,348	2,290,958
Revenue Bond Payable - Current	1,475,000	1,475,000
GASB 87 Short-term Deferred Revenue	2,215,167	2,215,167
Interest Payable	7,968,992	6,375,194
Total Payable from Unrestricted Assets	14,385,575	12,537,082
Total Current Liabilities	14,385,575	12,537,082
Noncurrent Liabilities:		
Pension Deferrals - OPEB	262,131	262,131
Other Postemployment Benefits	1,219,112	1,219,112
Compensated Absences	885,738	885,738
Net Pension Obligation-LEO Special Separation Allowance	981,137	981,137
GASB 87 Long-term Deferred Revenue	9,336,453	9,336,453
Revenue Bond Payable - 2016 - Noncurrent	7,940,000	7,940,000
Revenue Bond Payable - 2022A - Noncurrent	195,745,397	195,745,397
Revenue Bond Payable - 2023 - Noncurrent	187,452,591	187,452,591
Total Noncurrent Liabilities	403,822,559	403,822,559
Total Liabilities	418,208,134	416,359,641
Net Assets:		
Invested in Capital Assets	520,519,433	519,437,198
Restricted	193,643,392	192,617,217
Unrestricted	(300,869,048)	(299,312,223)
Total Net Assets	413,293,777	412,742,193
	\$831,501,911	\$829,101,834
Restricted Forfeiture Funds	6,576	6,553

ASHEVILLE REGIONAL AIRPORT
As of May 31, 2026

<u>Institution:</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America - Operating Account	1.86%	\$ 3,573,553	9,461
NC Capital Management Trust - Cash Portfolio	3.52% *	75,075,660	224,043
Petty Cash		300	
 <u>Restricted Cash:</u>			
Bank of America - PFC Revenue	1.86%	1,158,731	1,323
NC Capital Mgt Trust - PFC Revenue	3.52% *	24,219,966	72,278
NC Capital Mgt Trust - 2016 Debt Service Fund	3.52% *	1,332,173	3,976
NC Capital Mgt Trust - 2022A Construction	3.52% *	145,118,155	433,066
NC Capital Mgt Trust - 2022A Parity Reserve	3.52% *	15,359,516	45,836
NC Capital Mgt Trust - 2022A Capitalized Interest	3.52% *	-	-
NC Capital Mgt Trust - 2022A Debt Service	3.52% *	3,355,768	10,014
NC Capital Mgt Trust - 2023 Debt Service	3.52% *	-	-
NC Capital Mgt Trust - 2023 Capitalized Interest	3.52% *	-	-
NC Capital Mgt Trust - 2023 Debt Service	3.52% *	3,099,085	9,248
Total		<u>\$ 272,292,906</u>	<u>\$ 809,246</u>

* Interest Rate = 30-day yield at month end

Investment Diversification:

Banks	2%
NC Capital Management Trust	98%
Commercial Paper	0%
Federal Agencies	0%
US Treasuries	0%
	<u>100%</u>

ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month of May 2026

	Current Month	Previous Month
Cash and Investments Beginning of Period	\$ 271,844,189	\$ 275,315,638
Net Income/(Loss) Before Capital Contributions	551,561	2,492,076
Depreciation	705,742	705,742
Decrease/(Increase) in Receivables	(837,587)	(190,778)
Increase/(Decrease) in Payables	1,848,493	1,783,675
Decrease/(Increase) in Prepaid Expenses	(31,539)	-
Decrease/(Increase) in Fixed Assets	(1,787,976)	(8,262,208)
Principal Payments of Bond Maturities	-	-
Capital Contributions	-	-
Forfeiture Funds	23	44
Increase(Decrease) in Cash	448,717	(3,471,449)
Cash and Investments End of Period	\$ 272,292,906	\$ 271,844,189

Income Statement

Through 5/31/26
Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
<i>Operating revenues</i>						
Terminal space rentals - non airline	8,361	251,058	253,071	(2,013)	276,077	(25,019)
Terminal space rentals - airline	764,638	7,664,545	7,464,834	199,711	8,294,260	(629,715)
Landing fees	343,763	3,478,538	3,565,044	(86,506)	3,961,160	(482,622)
Concessions	215,439	1,922,122	1,026,225	895,897	1,140,250	781,872
Auto parking	1,007,902	11,187,049	12,150,000	(962,951)	13,500,000	(2,312,951)
Rental car - car rentals	402,185	4,134,304	4,510,361	(376,056)	5,011,512	(877,208)
Rental car - facility rent	73,621	809,827	809,827	0	883,448	(73,621)
Commerce ground transportation	69,363	669,155	499,500	169,655	555,000	114,155
FBOs	133,116	1,412,134	1,297,315	114,819	1,441,461	(29,327)
Building leases	195,557	492,327	291,036	201,291	317,494	174,833
Land leases	43,039	475,158	529,205	(54,046)	577,314	(102,156)
Other leases and fees	14,092	1,082,239	178,202	904,037	194,402	887,837
<i>Operating revenues Totals</i>	\$ 3,271,076	\$ 33,578,458	\$ 32,574,619	\$ 1,003,839	\$ 36,152,378	\$ (2,573,920)
<i>Non-operating revenue and expense</i>						
Customer facility charges	330,693	3,245,237	2,520,000	725,237	2,800,000	445,237
Passenger facility charges	419,628	3,836,832	4,050,000	(213,168)	4,500,000	(663,168)
Storm relief revenues	-	-	-	-	-	-
Storm relief expenses	-	-	-	-	-	-
GASB 87	-	-	-	-	-	-
Interest revenue	808,420	9,591,590	4,400,000	5,191,590	4,800,000	4,791,590

Income Statement

Through 5/31/26
Summary Listing

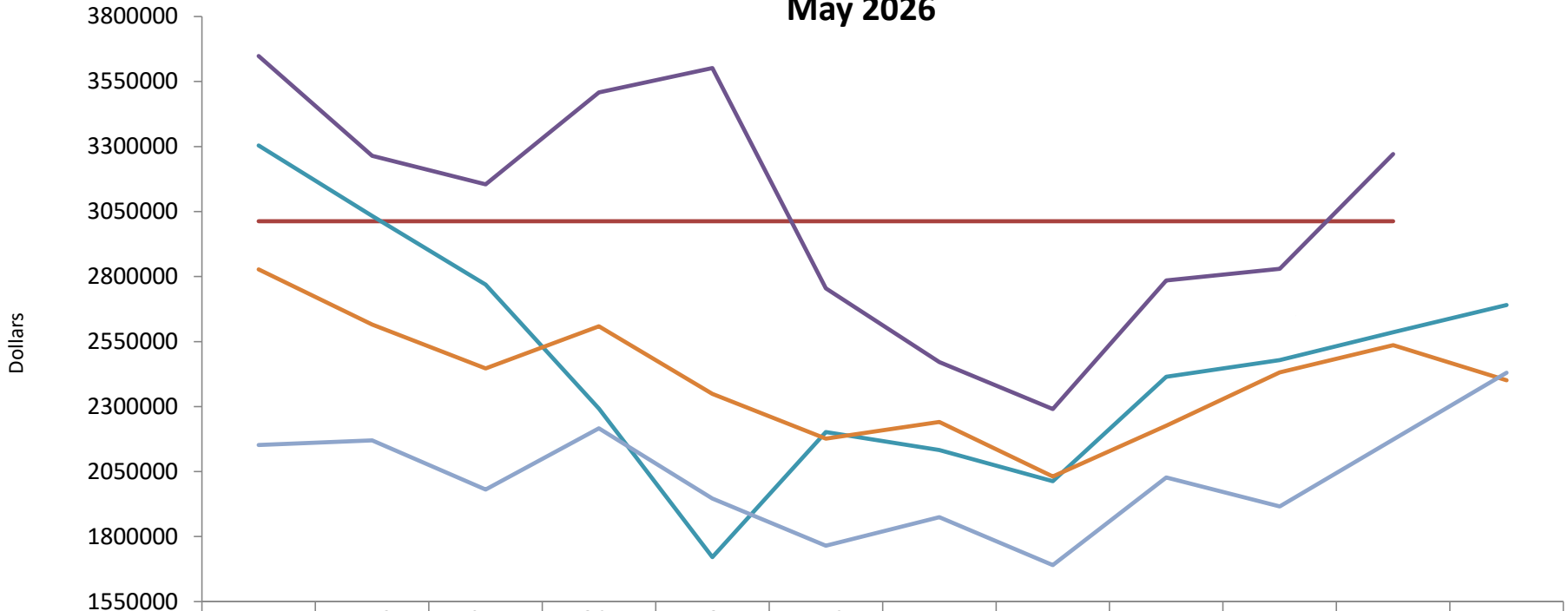
Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Interest expense	(1,593,798)	(17,527,985)	(17,531,783)	3,798	(19,125,581)	1,597,596
Bond premium revenue	-	-	-	-	-	-
Bond expense	-	-	-	-	-	-
Gain or loss on disposal of assets	-	10,381,804	-	10,381,804	-	10,381,804
P-card rebate	-	21,237	-	21,237	-	21,237
Miscellaneous	-	3,750	-	3,750	-	3,750
<i>Non-operating revenue and expense Totals</i>	(35,057)	9,552,465	(6,561,783)	16,114,248	(7,025,581)	16,578,046
Capital contributions	-	38,990,209	-	38,990,209	-	38,990,209
<i>Operating expenses</i>						
Personnel services	1,294,514	10,552,003	12,635,975	(2,083,972)	13,690,114	(3,138,111)
Professional services	51,831	460,845	586,607	(125,762)	639,935	(179,090)
Other contractual services	407,675	4,511,996	5,057,482	(545,486)	5,517,253	(1,005,257)
Travel and training	19,240	155,170	261,484	(106,314)	285,255	(130,085)
Communications	5,495	80,756	76,455	4,302	83,405	(2,649)
Utility services	95,994	767,035	651,177	115,858	710,375	56,660
Rentals and leases	2,828	22,773	59,134	(36,361)	64,510	(41,737)
Insurance	-	605,565	756,872	(151,306)	772,318	(166,753)
Advertising, printing and binding	744	10,918	13,154	(2,236)	14,350	(3,432)
Promotional activities	39,490	221,100	344,415	(123,314)	375,725	(154,625)
Other current charges and obligations	3,674	45,357	93,179	(47,822)	101,650	(56,293)
Operating supplies	44,054	598,269	822,895	(224,626)	897,704	(299,435)

Income Statement

Through 5/31/26
Summary Listing

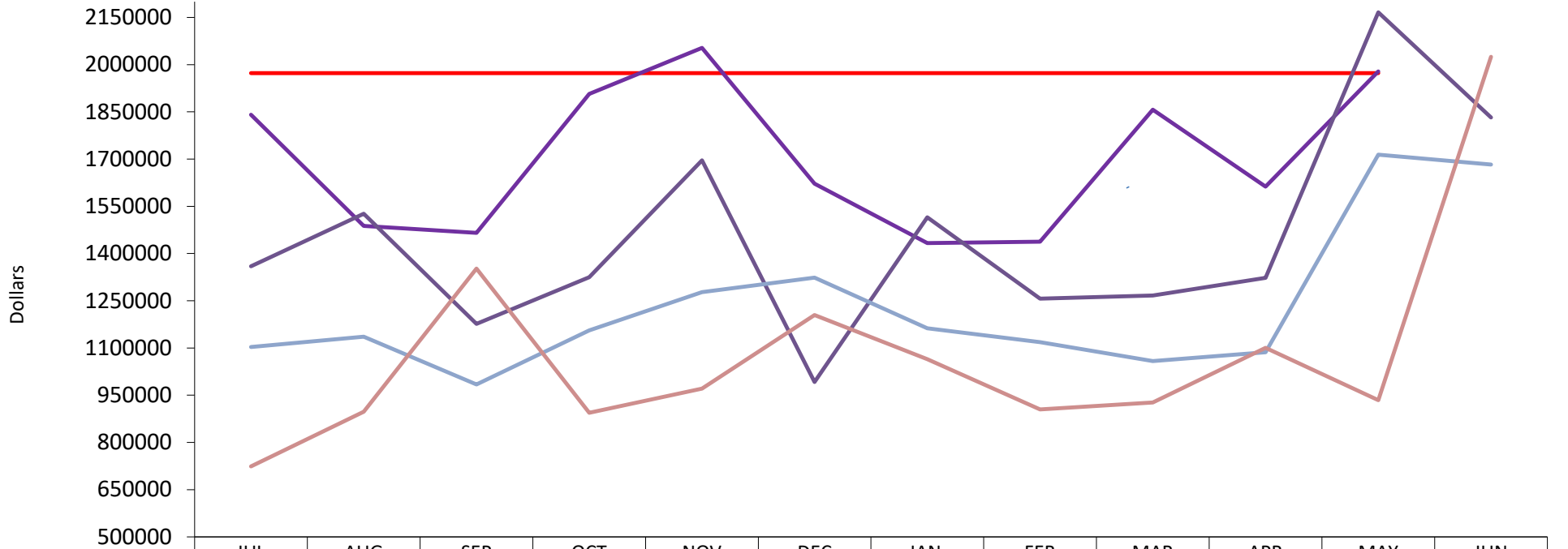
Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Publications, subscriptions, memberships, etc.	1,048	85,374	77,677	7,697	84,739	635
Repairs and maintenance	6,776	298,893	330,622	(31,729)	360,678	(61,785)
Small equipment	5,353	103,526	98,542	4,984	107,500	(3,974)
Contingency	-	-	83,331	(83,331)	67,327	(67,327)
Emergency repairs	-	8,426	41,672	(33,246)	50,000	(41,574)
Business development	-	167,671	333,331	(165,660)	400,000	(232,329)
Operating expenses Totals	1,978,716	18,695,678	22,324,004	(3,628,326)	24,222,838	(5,527,161)
Non-operating capital expense						
Capital expense	-	-	-	-	-	-
Capital expense Totals	-	-	-	-	-	-
Depreciation						
Depreciation	705,742	7,763,163	-	-	-	7,763,163
Depreciation Totals	705,742	7,763,163	-	-	-	7,763,163
REVENUE TOTALS	3,236,019	82,121,132	26,012,837	56,108,295	29,126,797	52,994,335
EXPENSE TOTALS	2,684,458	26,458,841	22,324,004	(3,628,326)	24,222,838	2,236,002
Grand Total Net Gain (Loss)	551,561	55,662,291	3,688,833	59,736,621	4,903,959	50,758,333

Annual Operating Revenue By Month May 2026



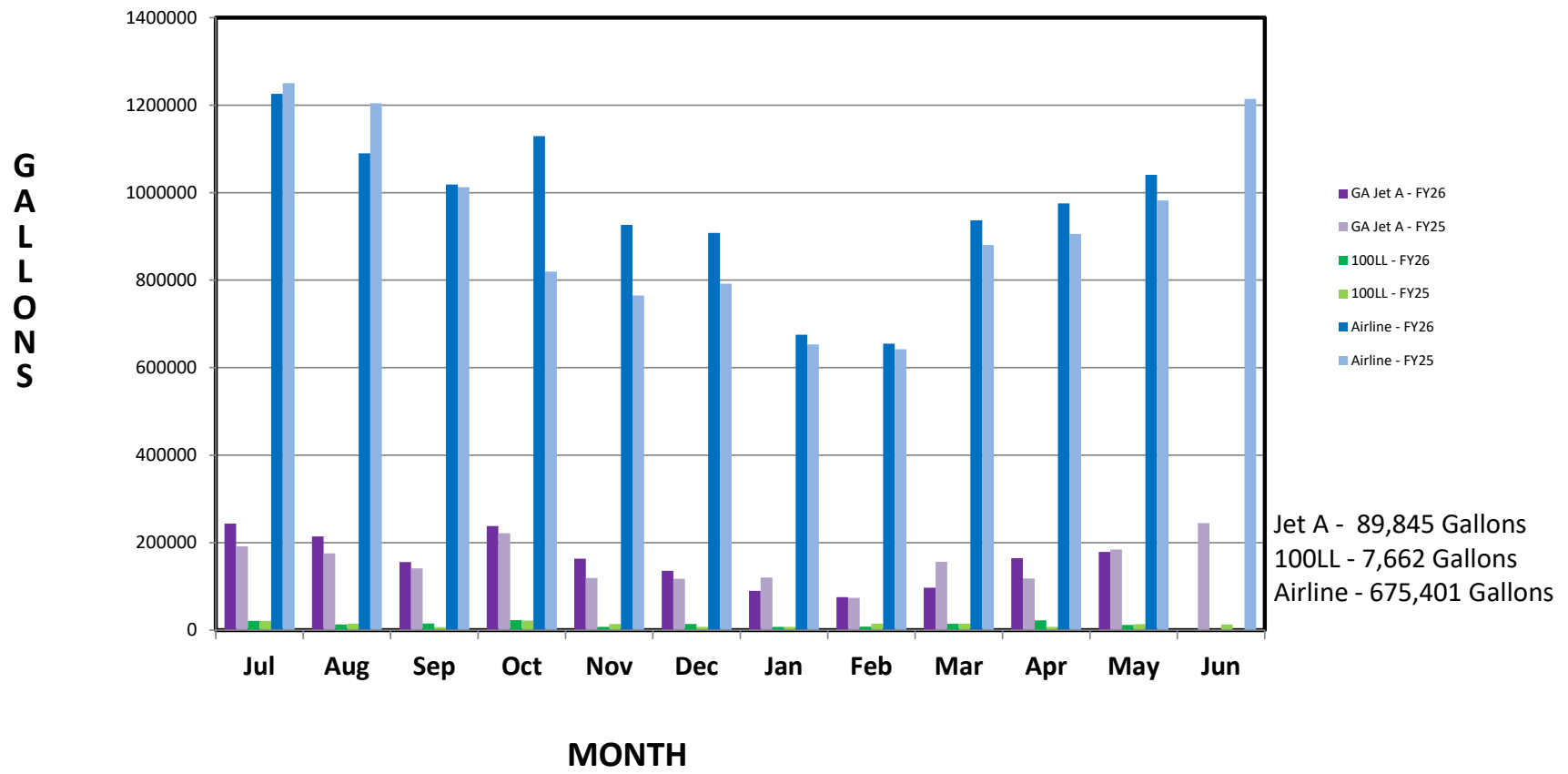
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
— FY26 AVERAGE	3012698	3012698	3012698	3012698	3012698	3012698	3012698	3012698	3012698	3012698	3012698	
— FY26	3647963	3264015	3154243	3507994	3601518	2754962	2470854	2290467	2785262	2830103	3271076	
— FY25	3303967	3032969	2768582	2292634	1720983	2201701	2132696	2013186	2414867	2478326	2586018	2690342
— FY24	2827482	2615398	2446265	2609082	2349134	2176799	2240605	2031187	2226599	2431758	2535942	2401361
— FY23	2151973	2170060	1981276	2215944	1946150	1764811	1874458	1690357	2027726	1915691	2173346	2430077

Annual Operating Expenses by Month May 2026

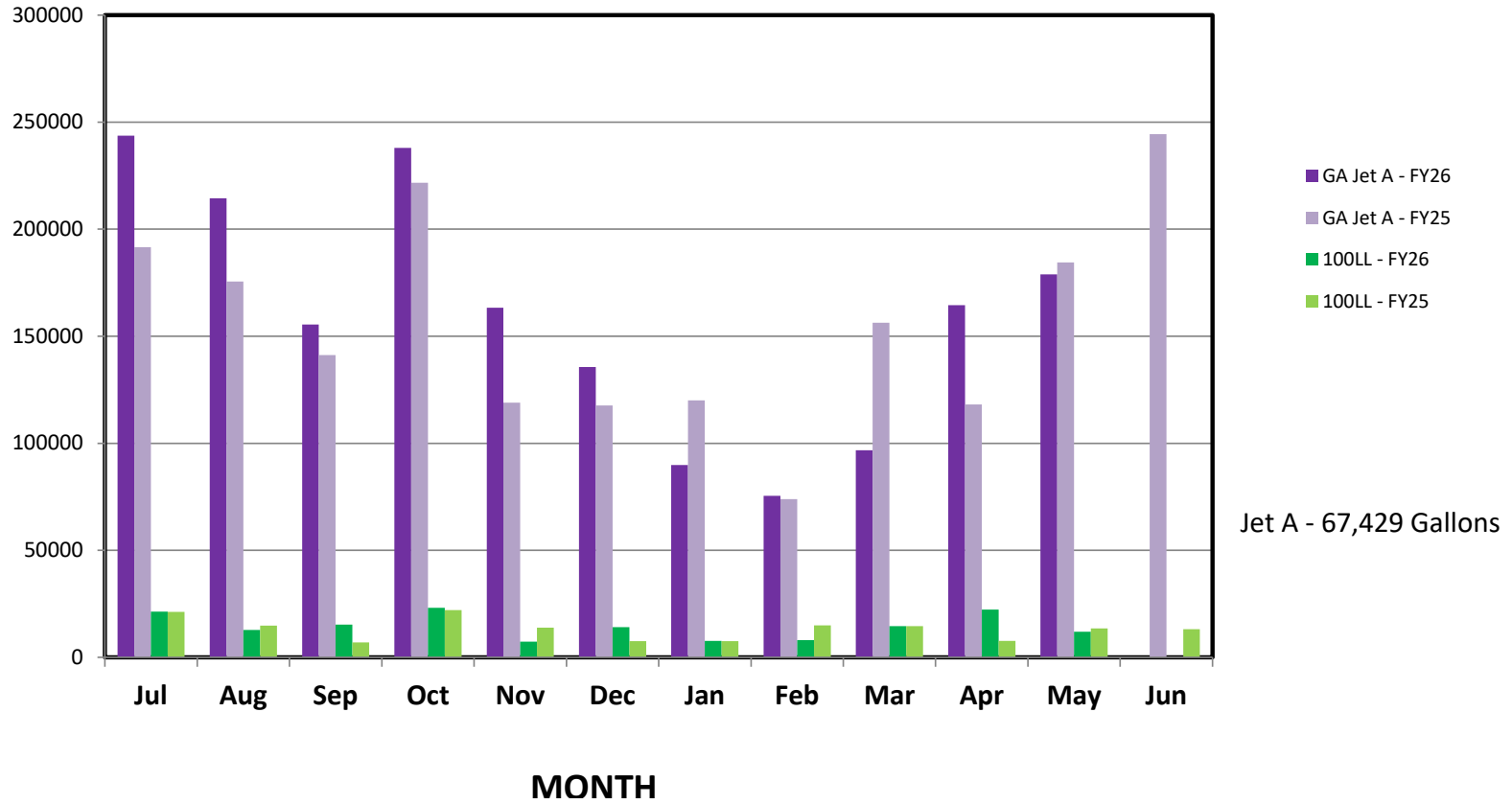


	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY26 AVERAGE	1973063	1973063	1973063	1973063	1973063	1973063	1973063	1973063	1973063	1973063	1973063	
FY26	1840898	1487795	1465759	1906751	2053234	1622117	1433220	1437830	1856861	1612496	1978716	
FY25	1359848	1526496	1176297	1324945	1695955	991982	1515101	1256400	1266420	1322820	2166154	1832386
FY24	1103108	1135951	984187	1155931	1277375	1323577	1162760	1118844	1058605	1086390	1714067	1682357
FY23	723941	897398	1352214	894073	970953	1204680	1064287	904765	926762	1100224	934182	2024815

**ASHEVILLE REGIONAL AIRPORT
FUEL SALES - GALLONS
May 2026**



**ASHEVILLE REGIONAL AIRPORT
GENERAL AVIATION FUEL SALES - GALLONS
May 2026**



Design Phase

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 7/1/2026)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 7/1/2026)	Start Date	End Date	Current Project Status (as of 7/1/2026)
1	Terminal Building Renovations	Phase 2 - Terminal Building Modernization Design	Gresham Smith	\$12,608,794	N/A	N/A	\$8,634,766	94.9%	\$21,243,560	94.9%	\$20,159,890	Nov-19	Apr-27	CA services continue.
2	Terminal Building Renovations	Program Management Services	Parsons Transportation Group, Inc.	\$1,998,796	N/A	N/A	\$0	69.6%	\$1,998,796	69.6%	\$1,391,172	Jul-23	Dec-27	Project management continues.
3	Air Traffic Control Tower	Design new facility	Pond Company	\$4,157,923	N/A	N/A	\$872,978	91.4%	\$5,030,901	91.4%	\$4,596,569	Mar-21	Nov-25	Project in closeout with design team.
4	Taxiway A Rehabilitation	Design and Construction Administration	AVCON	\$1,129,142	N/A	N/A	\$0	62.5%	\$1,129,142	62.5%	\$705,977	Jun-24	Oct-26	Project Rebid in June. Reviewing bids for compliance.
5	RON Apron	Design and Construction Administration	McFarland Johnson	\$408,380	N/A	N/A	\$143,260	76.3%	\$551,640	76.3%	\$420,912	Nov-24	Nov-26	CA services continue.
6	Overlook Parking Lot	Design and Construction Administration	Kimley-Horn	\$1,778,149	N/A	N/A	\$511,242	77.4%	\$2,289,391	77.4%	\$1,770,859	Nov-24	Nov-26	Stormwater Improvements design at 90%.
7	Parking Garage & Roadway Improvements	Design and Construction Administration	McFarland Johnson	\$4,964,318	N/A	N/A	\$0	13.1%	\$4,964,318	13.1%	\$652,194	Mar-25	Mar-27	Planning phase design services will be put on hold.
8	Airport Entrance	Planning & Conceptual Design	McFarland Johnson	\$91,275	N/A	N/A	\$0	24.1%	\$91,275	24.1%	\$22,013	Sep-25	Sep-26	Planning phase progressing.
9	Emergency Runway Repairs	Design and Construction Administration	AVCON	\$51,653	N/A	N/A	\$0	10.4%	\$51,653	10.4%	\$5,370	Mar-26	May-26	Reviewing geo-tech report and recommendations from design team.

Construction Phase

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 7/1/2026)	Percent of Original Contract	*Board Approved Project Cost	Percent Complete	Expensed to Date (thru 7/1/2026)	Start Date	End Date	Current Project Status (as of 7/1/2026)
1	Terminal Building Modernization - CMR Construction	Utilities relocation, Central Energy Plant, Equipment Purchase, Terminal building construction	Gresham Smith	Construction Cost	Hensel Phelps	\$346,881,091	\$37,107,495	69.6%	\$383,988,586	69.6%	\$267,158,292	Jan-22	Apr-28	Phase 2 foundations, steel, and concrete progressing. Steel trusses install in early July.
2	Air Traffic Control Tower	Construction of ATCT and Base Building Facility	Pond	Construction Cost	J Kokolakis Contracting	\$44,344,052	\$3,302,876	98.9%	\$47,646,928	98.9%	\$47,127,184	Dec-22	Dec-25	Project in closeout with contractor.
3	Overlook Parking Lot	Construction of Overlook Parking Lot and WBW extension	Kimley-Horn	Construction Cost	K.West Group	\$8,669,616	\$0	13.5%	\$10,236,616	11.5%	\$1,172,147	Nov-25	Oct-26	Phase 1 paving and curb progressing.
4	RON Apron	Construction of the RON Apron	McFarland Johnson	Construction Cost	K.West Group	\$4,798,121	\$0	9.4%	\$5,478,121	8.2%	\$451,360	Feb-26	Sep-26	Phase 1 completed. Remainder of Phase 2 will complete in August. Phase 3 & 4 will be completed in September.

*(bal of approved contract)