



SEPTEMBER 2026

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, A.A.E., President & CEO

DATE: September 18, 2026

Financial Report ([document](#))

Informational Reports:

- A. July, 2026 Traffic Report ([document](#))
- B. July, 2026 Monthly Financial Report ([document](#))
- C. September, 2026 Development/Project Status Report ([document](#))

**Asheville Regional Airport
Executive Summary
July-26**

AIRPORT ACTIVITY

	Month	Variance to Prior Year	Calendar Year to Date	Variance to Prior Year
Passenger Enplanements	121,528	(1.7%)	629,126	1.7%
Aircraft Operations				
Commercial	3,481	1.5%	18,553	3.7%
Scheduled Flights	1,411	4.9%		
Flight Cancellations	37			
Seats	147,402	1.5%	813,665	6.7%
Load Factor	82.5%	(3.1%)	77.3%	(4.7%)
General Aviation	4,110	3.0%	25,449	15.7%
Military	259	(1.5%)	1,899	51.1%

FINANCIAL RESULTS

	Month	Variance to Budget	Fiscal Year to Date	Variance to Budget
Operating Revenues	\$ 4,230,008	2.8%	\$ 4,230,008	2.8%
Operating Expenses	2,091,517	(24.3%)	2,091,517	(24.3%)
Net Operating Revenues before Depreciation	<u>\$ 2,138,491</u>		<u>\$ 2,138,491</u>	
Net Non-Operating Revenues	<u>\$ 35,382</u>		<u>\$ 35,382</u>	
Grants:				
Federal Grants	\$ -		\$ -	
NC Dept of Transportation Grants ⁽¹⁾	-		-	
Total	<u>\$ -</u>		<u>\$ -</u>	

CASH

Restricted - PFC Revenue Account	\$ 25,573,993
Restricted - NCCMT (Debt Service Series 2016)	11,879
Restricted - Bond Series 2022A	155,839,532
Restricted - Bond Series 2023	28,074
Designated for O&M Reserve	21,915,943
Designated for Emergency Repair	650,000
Unrestricted, Undesignated	57,378,540
Total	<u>\$ 261,397,962</u>

RECEIVABLES PAST DUE

	Total	1-30 Days	31-60 Days	Over 60 Days
Advertising Customers	13,613	6,138	2,850	4,625
Allegiant	2,425	2,425	-	-
Avis	3,997	3,997	-	-
Delta	57,574	-	57,574	-
Dreamcatcher Golf Course	37,503	12,748	12,377	12,377
Paradies	3,938	-	-	3,938
TSA	5,445	-	-	5,445
Total	<u>\$ 119,050</u>	<u>\$ 25,308</u>	<u>\$ 72,801</u>	<u>\$ 26,386</u>
% of Total Receivables	4.44%			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

	Original Amount	Current Balance
Parking Garage Revenue Bond, Series 2016A	\$ 15,750,000	\$ 7,940,000
Parking Garage Taxable Revenue Bond, Series 2016B	5,250,000	-
Terminal Revenue Bond, Series 2022A	185,000,000	185,000,000
Terminal Revenue Bond, Series 2023	175,000,000	175,000,000
	<u>\$ 381,000,000</u>	<u>\$ 367,940,000</u>

CAPITAL EXPENDITURES

Annual Budget	\$ 177,423,525
Year-to-Date Spending	\$ 9,972



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, A.A.E., President & CEO

DATE: September 18, 2026

ITEM DESCRIPTION – Information Section Item A

July 2026 Traffic Report – Asheville Regional Airport

SUMMARY

July 2026 overall passenger traffic numbers were down 1.3% compared to the same period last year. Passenger traffic numbers reflect a 1.7% decrease in passenger enplanements from July 2025.

AIRLINE PERFORMANCE

Allegiant Airlines: Year over Year passenger enplanements for Allegiant in July 2026 were down by 6.4%. There were 3 flight cancellations for the month.

American Airlines: American's July 2026 passenger enplanements represent a 6.5% decrease over the same period last year. There were 24 flight cancellations for the month.

Delta Airlines: Enplanements for Delta in July 2026 increased by 5.1% compared to July 2025. There were no flight cancellations for the month.

United Airlines: In July 2026, United Airlines saw an increase in enplanements by 32.1% from the same period last year. There were 10 flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

July, 2026



Category	Jul 2026	Jul 2025	Percentage Change	*CYTD-2026	*CYTD-2025	Percentage Change	*MOV12-2026	*MOV12-2025	Percentage Change
Passenger Traffic									
Enplaned	121,528	123,595	-1.7%	629,126	618,491	1.7%	1,134,571	1,042,533	8.8%
Deplaned	121,148	122,221	-0.9%	627,533	614,314	2.2%	1,130,160	1,029,825	9.7%
Total	242,676	245,816	-1.3 %	1,256,659	1,232,805	1.9 %	2,264,731	2,072,358	9.3 %
Aircraft Operations									
Airlines	2,067	2,125	-2.7%	11,744	12,439	-5.6%	21,479	21,727	-1.1%
Commuter/AirTaxi	1,414	1,303	8.5%	6,809	5,457	24.8%	12,171	9,612	26.6%
Subtotal	3,481	3,428	1.5 %	18,553	17,896	3.7 %	33,650	31,339	7.4 %
GeneralAviation	4,110	3,990	3.0%	25,449	21,992	15.7%	41,630	37,398	11.3%
Military	259	263	-1.5%	1,899	1,257	51.1%	3,002	2,578	16.5%
Subtotal	4,369	4,253	2.7 %	27,348	23,249	17.6 %	44,632	39,976	11.6 %
Total	7,850	7,681	2.2 %	45,901	41,145	11.6 %	78,282	71,315	9.8 %
Fuel Gallons									
FF-100LL	14,737	21,306	-30.8%	94,043	92,562	1.6%	153,819	165,068	-6.8%
FF-JETA-GA	255,951	243,707	5.0%	1,114,421	1,141,026	-2.3%	1,806,790	1,962,060	-7.9%
Subtotal	270,688	265,013	2.1 %	1,208,464	1,233,588	-2.0 %	1,960,609	2,127,128	-7.8 %
FF-JETA-AL	1,254,342	1,226,036	2.3%	6,700,328	6,503,268	3.0%	11,771,744	11,095,778	6.1%
Subtotal	1,254,342	1,226,036	2.3 %	6,700,328	6,503,268	3.0 %	11,771,744	11,095,778	6.1 %
Total	1,525,030	1,491,049	2.3 %	7,908,792	7,736,856	2.2 %	13,732,353	13,222,906	3.9 %

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport



July, 2026

	Jul 2026	Jul 2025	Percentage Change	*CYTD-2026	*CYTD-2025	Percentage Change
Allegiant Air						
Enplanements	53,472	57,153	-06.44%	252,450	271,289	-06.94%
Seats	63,825	65,945	-03.21%	325,006	345,365	-05.89%
Load Factor	83.78%	86.67%	-03.33%	77.68%	78.55%	-01.11%
American Airlines						
Enplanements	29,257	31,287	-06.49%	167,505	161,661	03.61%
Seats	37,698	39,031	-03.42%	225,145	200,843	12.10%
Load Factor	77.61%	80.16%	-03.18%	74.40%	80.49%	-07.57%
Delta Air Lines						
Enplanements	26,661	25,378	05.06%	143,890	134,966	06.61%
Seats	31,771	28,464	11.62%	175,154	154,846	13.11%
Load Factor	83.92%	89.16%	-05.88%	82.15%	87.16%	-05.75%
JetBlue Airways						
Enplanements	0	1,861	-100.00%	0	3,383	-100.00%
Seats	0	2,240	-100.00%	0	4,060	-100.00%
Load Factor	00.00%	83.08%	-100.00%	00.00%	83.33%	-100.00%
Sun Country						
Enplanements	1,685	0	00.00%	5,637	0	00.00%
Seats	2,046	0	00.00%	7,068	0	00.00%
Load Factor	82.36%	00.00%	00.00%	79.75%	00.00%	00.00%
United Airlines						
Enplanements	10,453	7,916	32.05%	59,644	47,192	26.39%
Seats	12,062	9,576	25.96%	81,292	57,392	41.64%
Load Factor	86.66%	82.66%	04.84%	73.37%	82.23%	-10.77%
Totals						
Enplanements	121,528	123,595	-01.67%	629,126	618,491	01.72%
Seats	147,402	145,256	01.48%	813,665	762,506	06.71%
Load Factor	82.45%	85.09%	-03.10%	77.32%	81.11%	-04.67%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Airline Flight Completions

Asheville Regional Airport

July, 2026



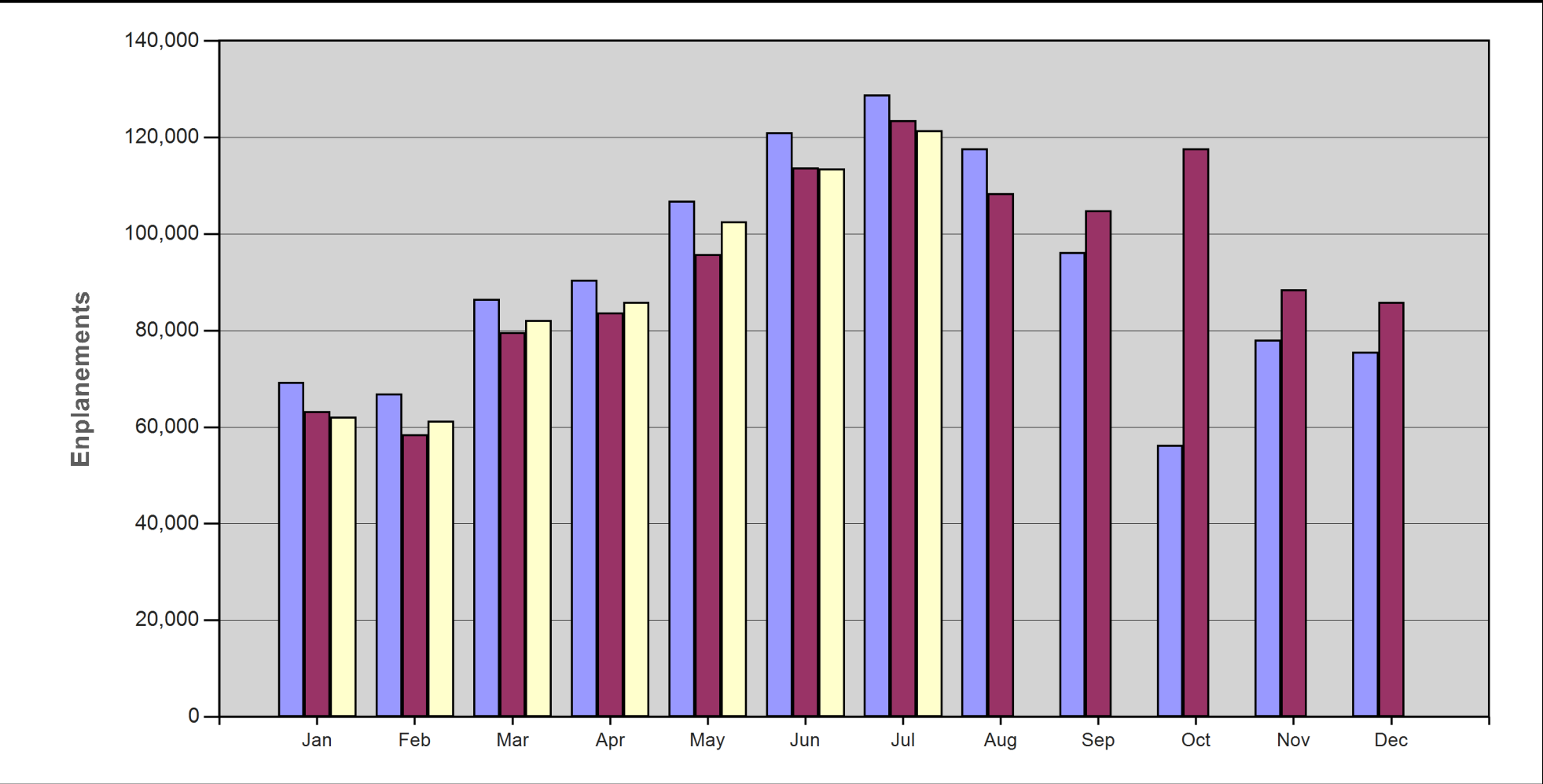
Airline	Scheduled Flights	Cancellations Due To				Total Cancellations	Percentage of Completed Flights
		Field	Mechanical	Weather	Other		
Allegiant Air	347	0	0	0	3	3	99.1%
American Airlines	557	0	0	17	7	24	95.7%
Delta Air Lines	312	0	0	0	0	0	100.0%
Sun Country	11	0	0	0	0	0	100.0%
United Airlines	184	0	0	0	10	10	94.6%
Total	1,411	0	0	17	20	37	97.4%

Monthly Enplanements By Year

Asheville Regional Airport



July, 2026



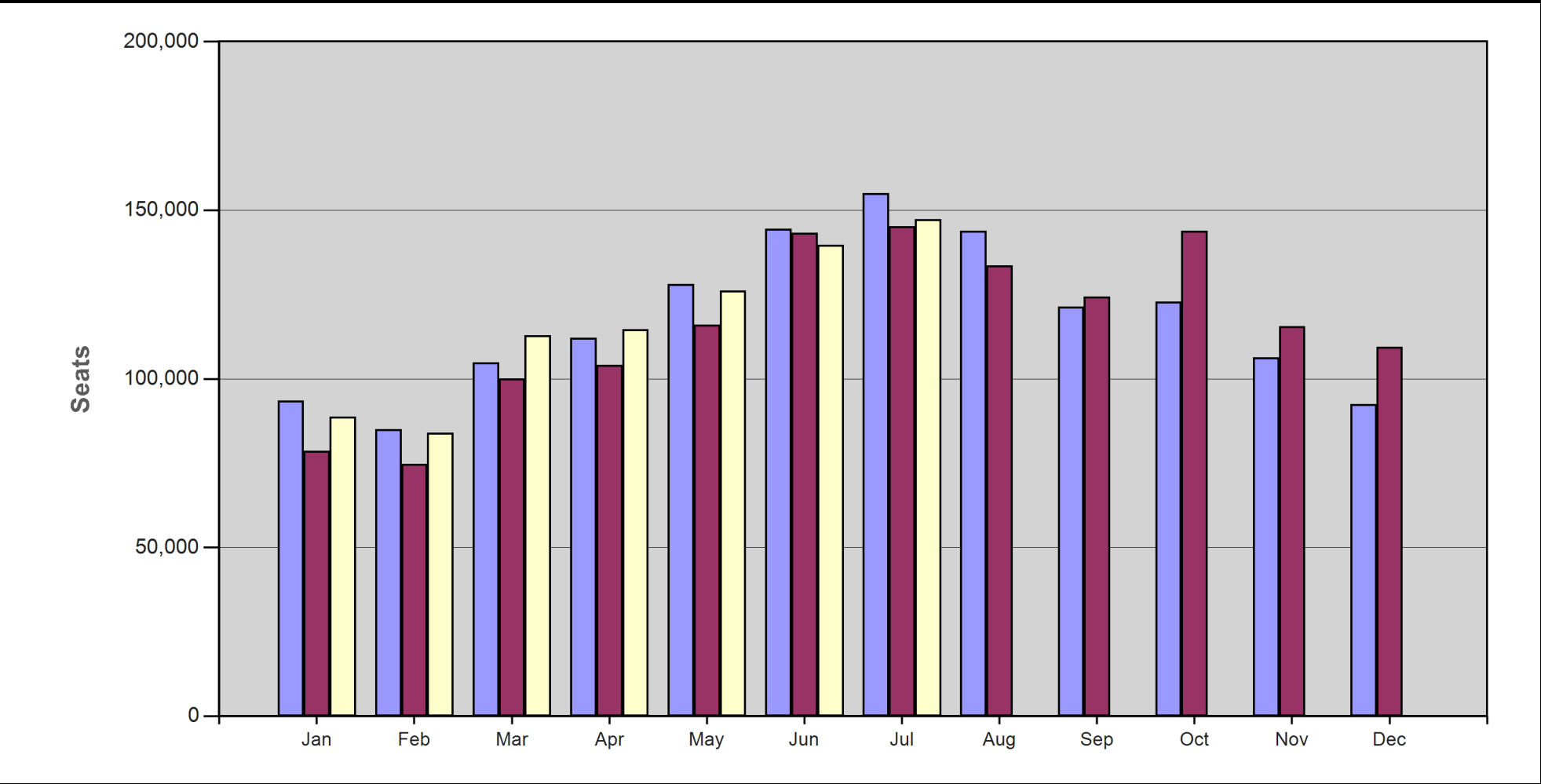
		1	2	3	4	5	6	7	8	9	10	11	12
	2024	69,298	66,942	86,585	90,518	106,873	121,083	128,856	117,738	96,274	56,335	78,083	75,612
	2025	63,282	58,501	79,702	83,759	95,851	113,801	123,595	108,459	104,883	117,724	88,494	85,885
	2026	62,151	61,274	82,126	85,953	102,569	113,525	121,528					

Monthly Seats By Year

Asheville Regional Airport



July, 2026



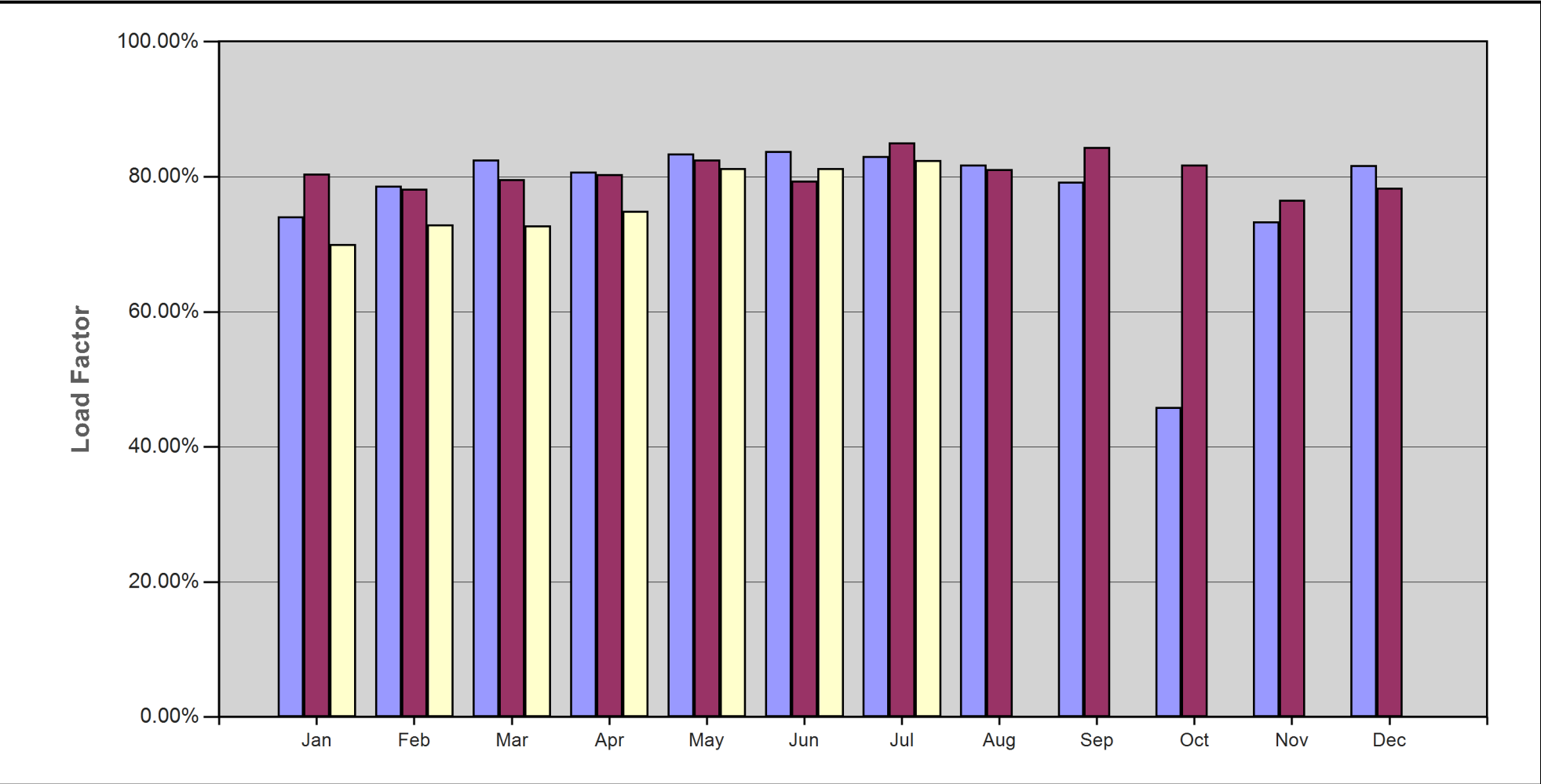
		1	2	3	4	5	6	7	8	9	10	11	12
	2024	93,525	85,102	104,933	112,150	128,091	144,497	155,097	143,970	121,457	122,864	106,380	92,511
	2025	78,671	74,832	100,101	104,205	116,121	143,320	145,256	133,661	124,326	143,921	115,622	109,564
	2026	88,731	84,037	112,899	114,745	126,161	139,690	147,402					

Monthly Load Factors By Year

Asheville Regional Airport



July, 2026



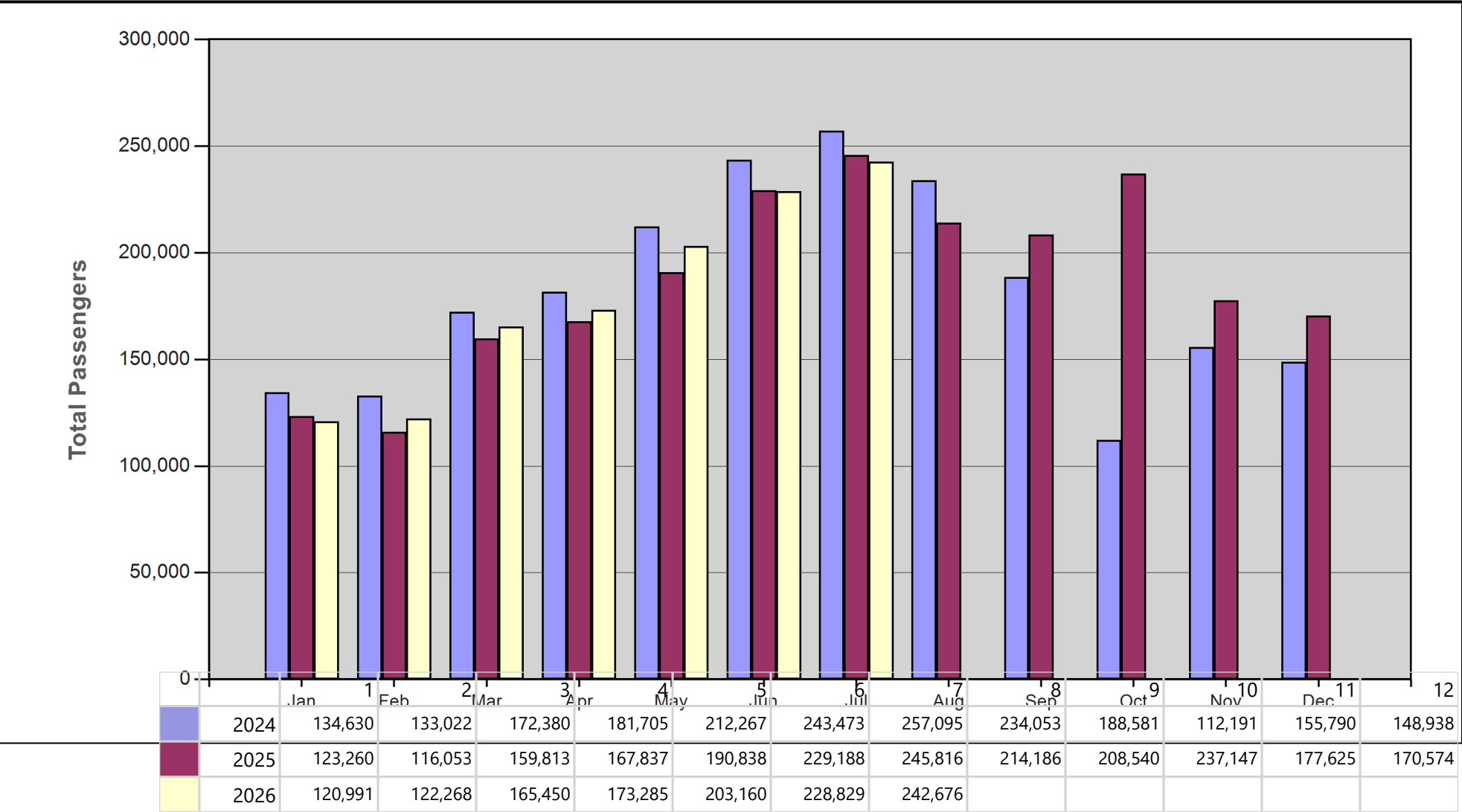
		1	2	3	4	5	6	7	8	9	10	11	12
	2024	74.10%	78.66%	82.51%	80.71%	83.44%	83.80%	83.08%	81.78%	79.27%	45.85%	73.40%	81.73%
	2025	80.44%	78.18%	79.62%	80.38%	82.54%	79.40%	85.09%	81.14%	84.36%	81.80%	76.54%	78.39%
	2026	70.04%	72.91%	72.74%	74.91%	81.30%	81.27%	82.45%					

Total Monthly Passengers By Year

Asheville Regional Airport



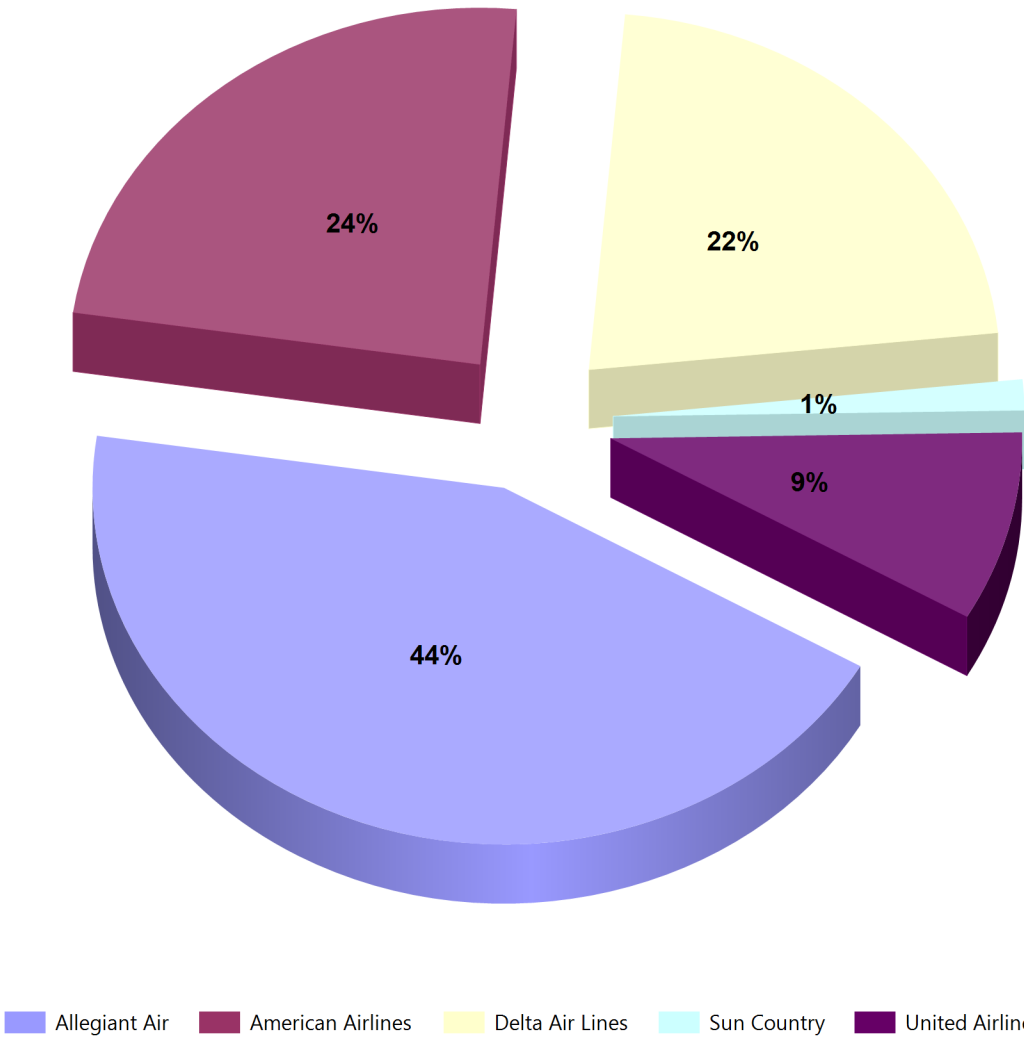
July, 2026



Airline Market Share Analysis (Enplanements)

Asheville Regional Airport

July, 2026



AVL - Three Month Schedule Summary Report
November 2026 to January 2027 versus same months last year
August 31, 2026

Note: Monthly schedule data is used to calculate weekly figures

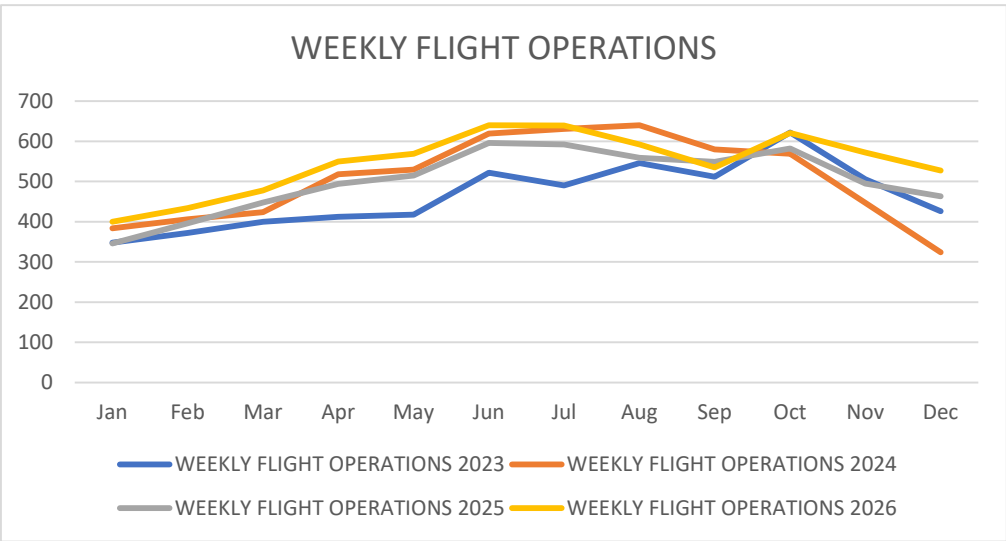
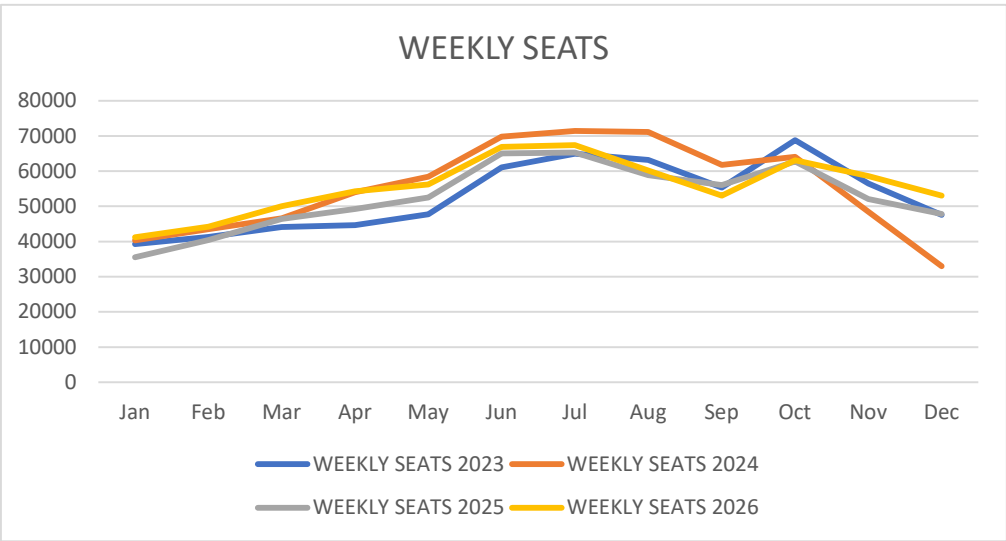
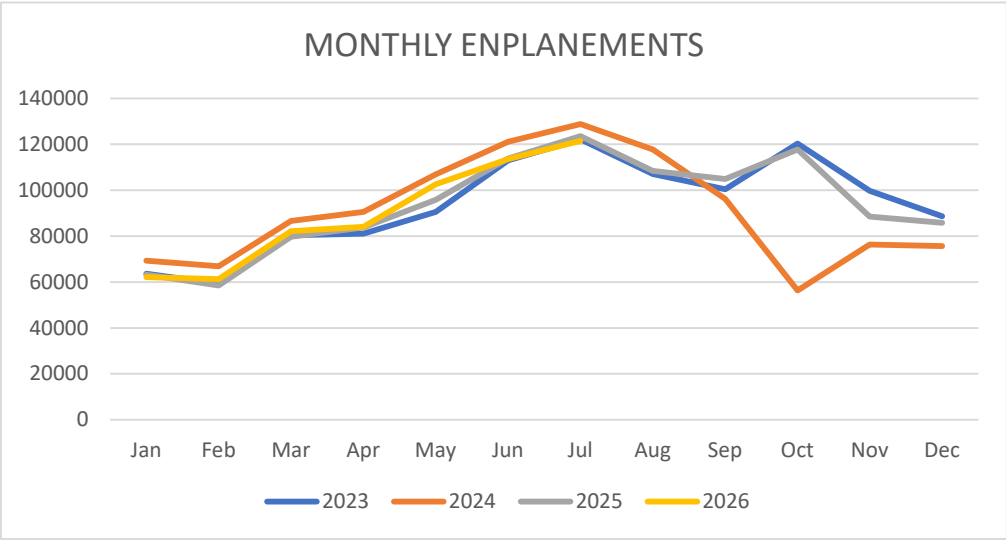
Travel Period			Nov 2026		Nov 2025			Diff YoY		Percent Diff YoY						
Mkt AI		Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats					
AA	AVL-CLT	AVL	CLT	54	2,986	42	2,639	12	347	27.6%	13.1%					
AA	CLT-AVL	CLT	AVL	54	2,998	42	2,621	12	377	28.2%	14.4%					
AA	AVL-DCA	AVL	DCA	13	898	7	473	6	426	77.4%	90.0%					
AA	DCA-AVL	DCA	AVL	13	898	7	473	6	426	77.4%	90.0%					
AA	AVL-DFW	AVL	DFW	14	2,060	14	1,403	0	657	0.0%	46.8%					
AA	DFW-AVL	DFW	AVL	14	2,065	14	1,403	0	662	0.0%	47.2%					
AA	AVL-LGA	AVL	LGA	8	608	9	691	(1)	(84)	(12.5%)	(12.1%)					
AA	LGA-AVL	LGA	AVL	8	608	9	674	(1)	(66)	(10.3%)	(9.8%)					
AA	AVL-MIA	AVL	MIA	7	532	0	18	7	514	2900.0%	2900.0%					
AA	MIA-AVL	MIA	AVL	7	532	0	18	7	514	2900.0%	2900.0%					
AA	AVL-ORD	AVL	ORD	20	1,466	14	913	6	553	45.0%	60.6%					
AA	ORD-AVL	ORD	AVL	20	1,466	14	913	6	553	45.0%	60.6%					
AA	AVL-PHL	AVL	PHL	11	560	7	350	4	210	60.0%	60.0%					
AA	PHL-AVL	PHL	AVL	11	548	7	350	4	198	56.7%	56.7%					
B6	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-					
B6	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-					
DL	ATL-AVL	ATL	AVL	43	4,709	42	4,646	1	63	2.2%	1.4%					
DL	AVL-ATL	AVL	ATL	43	4,709	42	4,671	1	37	1.6%	0.8%					
DL	AUS-AVL	AUS	AVL	0	0	0	0	0	0	-	-					
DL	AVL-AUS	AVL	AUS	0	0	0	0	0	0	-	-					
DL	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-					
DL	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-					
DL	AVL-LGA	AVL	LGA	12	978	12	929	0	49	0.0%	5.3%					
DL	LGA-AVL	LGA	AVL	12	978	13	946	(0)	31	(1.9%)	3.3%					
DL	AVL-MSP	AVL	MSP	1	127	1	89	0	39	0.0%	43.4%					
DL	MSP-AVL	MSP	AVL	1	127	1	89	0	39	0.0%	43.4%					
G4	AUS-AVL	AUS	AVL	2	420	0	0	2	420	-	-					
G4	AVL-AUS	AVL	AUS	2	420	0	0	2	420	-	-					
G4	AVL-BOS	AVL	BOS	3	588	3	462	1	126	27.3%	27.3%					
G4	BOS-AVL	BOS	AVL	3	588	3	462	1	126	27.3%	27.3%					
G4	AVL-DEN	AVL	DEN	0	0	0	0	0	0	-	-					
G4	DEN-AVL	DEN	AVL	0	0	0	0	0	0	-	-					
G4	AVL-DJT	AVL	DJT	4	716	3	588	1	128	21.4%	21.8%					
G4	DJT-AVL	DJT	AVL	4	716	3	588	1	128	21.4%	21.8%					
G4	AVL-EWR	AVL	EWR	4	630	3	588	0	42	7.1%	7.1%					
G4	EWR-AVL	EWR	AVL	4	630	3	588	0	42	7.1%	7.1%					
G4	AVL-EYW	AVL	EYW	2	378	2	378	0	0	0.0%	0.0%					
G4	EYW-AVL	EYW	AVL	2	378	2	378	0	0	0.0%	0.0%					
G4	AVL-FLL	AVL	FLL	14	2,616	12	2,298	2	317	15.1%	13.8%					
G4	FLL-AVL	FLL	AVL	14	2,616	12	2,298	2	317	15.1%	13.8%					
G4	AVL-HOU	AVL	HOU	0	0	0	0	0	0	-	-					
G4	HOU-AVL	HOU	AVL	0	0	0	0	0	0	-	-					
G4	AVL-IAD	AVL	IAD	1	168	2	378	(1)	(210)	(55.6%)	(55.6%)					
G4	IAD-AVL	IAD	AVL	1	168	2	378	(1)	(210)	(55.6%)	(55.6%)					
G4	AVL-LAS	AVL	LAS	1	199	2	378	(1)	(179)	(44.4%)	(47.4%)					
G4	LAS-AVL	LAS	AVL	1	199	2	378	(1)	(179)	(44.4%)	(47.4%)					
G4	AVL-MCO	AVL	MCO	2	378	2	336	0	42	12.5%	12.5%					
G4	MCO-AVL	MCO	AVL	2	378	2	336	0	42	12.5%	12.5%					
G4	AVL-MDW	AVL	MDW	0	0	2	390	(2)	(390)	(100.0%)	(100.0%)					
G4	MDW-AVL	MDW	AVL	0	0	2	390	(2)	(390)	(100.0%)	(100.0%)					
G4	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-					
G4	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-					
G4	AVL-PGD	AVL	PGD	6	991	5	884	1	107	14.3%	12.1%					
G4	PGD-AVL	PGD	AVL	6	991	5	884	1	107	14.3%	12.1%					
G4	AVL-PHX	AVL	PHX	0	0	1	210	(1)	(210)	(100.0%)	(100.0%)					
G4	PHX-AVL	PHX	AVL	0	0	1	210	(1)	(210)	(100.0%)	(100.0%)					
G4	AVL-PIE	AVL	PIE	12	2,202	10	1,792	3	410	26.2%	22.9%					
G4	PIE-AVL	PIE	AVL	12	2,202	10	1,792	3	410	26.2%	22.9%					
G4	AVL-SFB	AVL	SFB	13	2,397	12	2,212	1	185	9.6%	8.4%					
G4	SFB-AVL	SFB	AVL	13	2,397	12	2,212	1	185	9.6%	8.4%					
G4	AVL-SRQ	AVL	SRQ	2	420	3	506	(0)	(86)	(16.7%)	(17.1%)					
G4	SRQ-AVL	SRQ	AVL	2	420	3	506	(0)	(86)	(16.7%)	(17.1%)					
G4	AVL-VPS	AVL	VPS	0	0	0	0	0	0	-	-					
G4	VPS-AVL	VPS	AVL	0	0	0	0	0	0	-	-					
SY	AVL-MSP	AVL	MSP	0	0	1	174	(1)	(174)	(100.0%)	(100.0%)					
SY	MSP-AVL	MSP	AVL	0	0	1	130	(1)	(130)	(100.0%)	(100.0%)					
UA	AVL-DEN	AVL	DEN	7	893	7	500	0	393	0.0%	78.7%					
UA	DEN-AVL	DEN	AVL	7	893	7	500	0	393	0.0%	78.7%					
UA	AVL-EWR	AVL	EWR	7	338	7	350	(0)	(12)	(3.3%)	(3.3%)					
UA	EWR-AVL	EWR	AVL	7	338	7	350	(0)	(12)	(3.3%)	(3.3%)					
UA	AVL-ORD	AVL	ORD	21	1,062	20	1,501	1	(439)	4.6%	(29.3%)					
UA	ORD-AVL	ORD	AVL	21	1,062	20	1,501	1	(439)	4.6%	(29.3%)					
Weekly Total								Total	572	58,644	495	52,114	77	6,530	15.7%	12.5%
Monthly Total								Total	2,452	251,330	2,120	223,346	332	27,984	15.7%	12.5%

Travel Period			Dec 2026			Dec 2025			Diff YoY		Percent Diff YoY	
Mkt AI		Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	
AA	AVL-CLT	AVL	CLT	45	2,547	37	2,215	7	331	20.0%	15.0%	
AA	CLT-AVL	CLT	AVL	45	2,547	37	2,204	8	343	20.7%	15.6%	
AA	AVL-DCA	AVL	DCA	11	801	7	490	4	312	51.6%	63.6%	
AA	DCA-AVL	DCA	AVL	11	801	7	490	4	312	51.6%	63.6%	
AA	AVL-DFW	AVL	DFW	14	2,025	14	1,426	0	600	0.0%	42.1%	
AA	DFW-AVL	DFW	AVL	14	2,025	14	1,426	0	600	0.0%	42.1%	
AA	AVL-LGA	AVL	LGA	7	524	9	627	(1)	(103)	(13.2%)	(16.5%)	
AA	LGA-AVL	LGA	AVL	7	524	9	627	(1)	(103)	(13.2%)	(16.5%)	
AA	AVL-MIA	AVL	MIA	7	532	2	120	5	412	342.9%	342.9%	
AA	MIA-AVL	MIA	AVL	7	532	2	137	5	395	287.5%	287.5%	
AA	AVL-ORD	AVL	ORD	18	1,299	11	705	7	594	62.5%	84.4%	
AA	ORD-AVL	ORD	AVL	18	1,299	11	705	7	594	62.5%	84.4%	
AA	AVL-PHL	AVL	PHL	14	677	7	350	7	327	93.5%	93.5%	
AA	PHL-AVL	PHL	AVL	14	677	7	350	7	327	93.5%	93.5%	
B6	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-	
B6	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-	
DL	ATL-AVL	ATL	AVL	45	4,289	44	4,261	0	27	1.0%	0.6%	
DL	AVL-ATL	AVL	ATL	45	4,289	44	4,269	0	19	1.0%	0.5%	
DL	AUS-AVL	AUS	AVL	0	0	0	0	0	0	-	-	
DL	AVL-AUS	AVL	AUS	0	0	0	0	0	0	-	-	
DL	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-	
DL	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-	
DL	AVL-LGA	AVL	LGA	11	807	11	822	(0)	(16)	(2.1%)	(1.9%)	
DL	LGA-AVL	LGA	AVL	11	807	11	822	(0)	(16)	(2.1%)	(1.9%)	
DL	AVL-MSP	AVL	MSP	0	49	0	0	0	49	-	-	
DL	MSP-AVL	MSP	AVL	0	49	0	0	0	49	-	-	
G4	AUS-AVL	AUS	AVL	0	0	0	0	0	0	-	-	
G4	AVL-AUS	AVL	AUS	0	0	0	0	0	0	-	-	
G4	AVL-BOS	AVL	BOS	4	691	3	488	1	203	41.7%	41.7%	
G4	BOS-AVL	BOS	AVL	4	691	3	488	1	203	41.7%	41.7%	
G4	AVL-DEN	AVL	DEN	0	0	0	0	0	0	-	-	
G4	DEN-AVL	DEN	AVL	0	0	0	0	0	0	-	-	
G4	AVL-DJT	AVL	DJT	3	569	3	528	0	41	7.7%	7.7%	
G4	DJT-AVL	DJT	AVL	3	569	3	528	0	41	7.7%	7.7%	
G4	AVL-EWR	AVL	EWR	4	772	3	610	1	163	26.7%	26.7%	
G4	EWR-AVL	EWR	AVL	4	772	3	610	1	163	26.7%	26.7%	
G4	AVL-EYW	AVL	EYW	2	447	2	406	0	41	10.0%	10.0%	
G4	EYW-AVL	EYW	AVL	2	447	2	406	0	41	10.0%	10.0%	
G4	AVL-FLL	AVL	FLL	15	2,712	14	2,579	1	133	4.8%	5.2%	
G4	FLL-AVL	FLL	AVL	15	2,712	14	2,579	1	133	4.8%	5.2%	
G4	AVL-HOU	AVL	HOU	0	0	0	0	0	0	-	-	
G4	HOU-AVL	HOU	AVL	0	0	0	0	0	0	-	-	
G4	AVL-IAD	AVL	IAD	1	203	2	325	(1)	(122)	(37.5%)	(37.5%)	
G4	IAD-AVL	IAD	AVL	1	203	2	325	(1)	(122)	(37.5%)	(37.5%)	
G4	AVL-LAS	AVL	LAS	0	0	2	360	(2)	(360)	(100.0%)	(100.0%)	
G4	LAS-AVL	LAS	AVL	0	0	2	360	(2)	(360)	(100.0%)	(100.0%)	
G4	AVL-MCO	AVL	MCO	2	447	2	366	0	81	22.2%	22.2%	
G4	MCO-AVL	MCO	AVL	2	447	2	366	0	81	22.2%	22.2%	
G4	AVL-MDW	AVL	MDW	0	0	0	0	0	0	-	-	
G4	MDW-AVL	MDW	AVL	0	0	0	0	0	0	-	-	
G4	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-	
G4	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-	
G4	AVL-PGD	AVL	PGD	5	935	5	975	(0)	(41)	(4.2%)	(4.2%)	
G4	PGD-AVL	PGD	AVL	5	935	5	975	(0)	(41)	(4.2%)	(4.2%)	
G4	AVL-PHX	AVL	PHX	0	0	0	0	0	0	-	-	
G4	PHX-AVL	PHX	AVL	0	0	0	0	0	0	-	-	
G4	AVL-PIE	AVL	PIE	10	1,810	11	1,958	(1)	(148)	(6.2%)	(7.5%)	
G4	PIE-AVL	PIE	AVL	10	1,810	11	1,958	(1)	(148)	(6.2%)	(7.5%)	
G4	AVL-SFB	AVL	SFB	11	2,046	12	2,213	(1)	(167)	(7.4%)	(7.6%)	
G4	SFB-AVL	SFB	AVL	11	2,046	12	2,213	(1)	(167)	(7.4%)	(7.6%)	
G4	AVL-SRQ	AVL	SRQ	2	447	2	406	0	41	10.0%	10.0%	
G4	SRQ-AVL	SRQ	AVL	2	447	2	406	0	41	10.0%	10.0%	
G4	AVL-VPS	AVL	VPS	0	0	0	0	0	0	-	-	
G4	VPS-AVL	VPS	AVL	0	0	0	0	0	0	-	-	
SY	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-	
SY	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-	
UA	AVL-DEN	AVL	DEN	7	490	3	257	4	233	106.7%	90.4%	
UA	DEN-AVL	DEN	AVL	7	490	3	257	4	233	106.7%	90.4%	
UA	AVL-EWR	AVL	EWR	7	385	7	420	0	(35)	0.0%	(8.4%)	
UA	EWR-AVL	EWR	AVL	7	385	7	420	0	(35)	0.0%	(8.4%)	
UA	AVL-ORD	AVL	ORD	17	1,018	18	989	(1)	29	(3.8%)	3.0%	
UA	ORD-AVL	ORD	AVL	17	1,018	18	990	(1)	28	(3.8%)	2.8%	
Weekly Total			Total	527	53,046	463	47,811	63	5,236	13.6%	11.0%	
Monthly Total			Total	2,332	234,920	2,052	211,734	280	23,186	13.6%	11.0%	

1x/wk 5-12Dec
1x/wk 5-12Dec

Travel Period				Jan 2027		Jan 2026		Diff YoY		Percent Diff YoY	
Mkt AI		Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats
AA	AVL-CLT	AVL	CLT	42	2,311	46	3,340	(4)	(1,028)	(7.9%)	(30.8%)
AA	CLT-AVL	CLT	AVL	42	2,311	46	3,351	(4)	(1,040)	(8.4%)	(31.0%)
AA	AVL-DCA	AVL	DCA	13	901	7	467	6	434	83.9%	92.8%
AA	DCA-AVL	DCA	AVL	13	901	7	467	6	434	83.9%	92.8%
AA	AVL-DFW	AVL	DFW	14	1,840	12	1,510	2	330	14.8%	21.9%
AA	DFW-AVL	DFW	AVL	14	1,840	12	1,505	2	336	17.0%	22.3%
AA	AVL-LGA	AVL	LGA	7	520	9	672	(2)	(152)	(22.5%)	(22.6%)
AA	LGA-AVL	LGA	AVL	7	520	9	689	(2)	(169)	(24.4%)	(24.6%)
AA	AVL-MIA	AVL	MIA	7	532	1	86	6	446	520.0%	520.0%
AA	MIA-AVL	MIA	AVL	7	532	1	86	6	446	520.0%	520.0%
AA	AVL-ORD	AVL	ORD	14	999	1	73	13	926	1140.0%	1261.8%
AA	ORD-AVL	ORD	AVL	14	999	1	73	13	926	1140.0%	1261.8%
AA	AVL-PHL	AVL	PHL	2	113	1	56	1	56	100.0%	100.0%
AA	PHL-AVL	PHL	AVL	2	113	1	56	1	56	100.0%	100.0%
B6	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-
B6	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-
DL	ATL-AVL	ATL	AVL	39	4,159	39	3,876	0	283	0.6%	7.3%
DL	AVL-ATL	AVL	ATL	39	4,159	39	3,885	0	273	0.0%	7.0%
DL	AUS-AVL	AUS	AVL	0	0	0	0	0	0	-	-
DL	AVL-AUS	AVL	AUS	0	0	0	0	0	0	-	-
DL	AVL-BOS	AVL	BOS	0	0	0	0	0	0	-	-
DL	BOS-AVL	BOS	AVL	0	0	0	0	0	0	-	-
DL	AVL-LGA	AVL	LGA	7	532	7	495	0	37	0.0%	7.4%
DL	LGA-AVL	LGA	AVL	7	532	7	495	0	37	0.0%	7.4%
DL	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-
DL	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-
G4	AUS-AVL	AUS	AVL	0	0	0	0	0	0	-	-
G4	AVL-AUS	AVL	AUS	0	0	0	0	0	0	-	-
G4	AVL-BOS	AVL	BOS	1	122	0	81	0	41	50.0%	50.0%
G4	BOS-AVL	BOS	AVL	1	122	0	81	0	41	50.0%	50.0%
G4	AVL-DEN	AVL	DEN	0	0	0	0	0	0	-	-
G4	DEN-AVL	DEN	AVL	0	0	0	0	0	0	-	-
G4	AVL-DJT	AVL	DJT	3	528	2	406	1	122	30.0%	30.0%
G4	DJT-AVL	DJT	AVL	3	528	2	406	1	122	30.0%	30.0%
G4	AVL-EWR	AVL	EWR	3	488	2	406	0	81	20.0%	20.0%
G4	EWR-AVL	EWR	AVL	3	488	2	406	0	81	20.0%	20.0%
G4	AVL-EYW	AVL	EYW	2	366	2	366	0	0	0.0%	0.0%
G4	EYW-AVL	EYW	AVL	2	366	2	366	0	0	0.0%	0.0%
G4	AVL-FLL	AVL	FLL	12	2,195	11	2,053	1	142	6.0%	6.9%
G4	FLL-AVL	FLL	AVL	12	2,195	11	2,053	1	142	6.0%	6.9%
G4	AVL-HOU	AVL	HOU	0	0	0	0	0	0	-	-
G4	HOU-AVL	HOU	AVL	0	0	0	0	0	0	-	-
G4	AVL-IAD	AVL	IAD	0	41	0	81	(0)	(41)	(50.0%)	(50.0%)
G4	IAD-AVL	IAD	AVL	0	41	0	81	(0)	(41)	(50.0%)	(50.0%)
G4	AVL-LAS	AVL	LAS	0	0	2	325	(2)	(325)	(100.0%)	(100.0%)
G4	LAS-AVL	LAS	AVL	0	0	2	325	(2)	(325)	(100.0%)	(100.0%)
G4	AVL-MCO	AVL	MCO	2	366	2	366	0	0	0.0%	0.0%
G4	MCO-AVL	MCO	AVL	2	366	2	366	0	0	0.0%	0.0%
G4	AVL-MDW	AVL	MDW	0	0	0	0	0	0	-	-
G4	MDW-AVL	MDW	AVL	0	0	0	0	0	0	-	-
G4	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-
G4	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-
G4	AVL-PGD	AVL	PGD	3	488	3	612	(1)	(124)	(20.0%)	(20.3%)
G4	PGD-AVL	PGD	AVL	3	488	3	612	(1)	(124)	(20.0%)	(20.3%)
G4	AVL-PHX	AVL	PHX	0	0	0	0	0	0	-	-
G4	PHX-AVL	PHX	AVL	0	0	0	0	0	0	-	-
G4	AVL-PIE	AVL	PIE	8	1,365	8	1,434	(0)	(69)	(2.9%)	(4.8%)
G4	PIE-AVL	PIE	AVL	8	1,365	8	1,434	(0)	(69)	(2.9%)	(4.8%)
G4	AVL-SFB	AVL	SFB	9	1,582	9	1,612	0	(31)	0.0%	(1.9%)
G4	SFB-AVL	SFB	AVL	9	1,582	9	1,612	0	(31)	0.0%	(1.9%)
G4	AVL-SRQ	AVL	SRQ	2	366	2	325	0	41	12.5%	12.5%
G4	SRQ-AVL	SRQ	AVL	2	366	2	325	0	41	12.5%	12.5%
G4	AVL-VPS	AVL	VPS	0	0	0	0	0	0	-	-
G4	VPS-AVL	VPS	AVL	0	0	0	0	0	0	-	-
SY	AVL-MSP	AVL	MSP	0	0	0	0	0	0	-	-
SY	MSP-AVL	MSP	AVL	0	0	0	0	0	0	-	-
UA	AVL-DEN	AVL	DEN	7	490	5	395	2	95	34.8%	24.1%
UA	DEN-AVL	DEN	AVL	7	490	5	395	2	95	34.8%	24.1%
UA	AVL-EWR	AVL	EWR	7	362	7	526	0	(164)	0.0%	(31.2%)
UA	EWR-AVL	EWR	AVL	7	362	7	526	0	(164)	0.0%	(31.2%)
UA	AVL-ORD	AVL	ORD	20	1,187	20	1,029	0	158	1.1%	15.4%
UA	ORD-AVL	ORD	AVL	20	1,187	20	1,023	0	164	1.1%	16.0%
Weekly Total		Total		446	43,703	400	41,214	47	2,489	11.6%	6.0%
Monthly Total		Total		1,976	193,540	1,770	182,518	206	11,022	11.6%	6.0%

1 flt 3Jan
1 flt 3Jan





MEMORANDUM

TO: Members of the Airport Authority

FROM: Amy Harris, Chief Financial Officer

DATE: September 18, 2026

ITEM DESCRIPTION – Information Section Item B

Greater Asheville Regional Airport Authority – Explanation of Extraordinary Variances
Month of July 2026.

SUMMARY

Operating Revenues for the month of July were \$4,230,008, which was 2.8% over budget for the month. Operating Expenses for the month of July were \$2,091,517, which was 24.3% under budget for the month. This is primarily due to the reversal of FY26 accruals. Net Operating Revenues before Depreciation were \$2,138,491 and net Non-Operating Revenues were \$35,382, in July.

Fiscal Year 2026-2027 Operating Revenues and Expenses year-to-date are the same as above with July being the first month of the fiscal year.

REVENUES

Significant variations to budget for July were:

Concessions	\$121,874	65.8%	Food / Beverage / Retail sales exceeded monthly budget and FY27 Advertising Revenue that had been deferred in FY26 was recorded in July.
Rental Car – Car Rentals	\$100,982	24.2%	Rental car revenue exceeded monthly budget for July.
Other Leases and Fees	\$46,063	284.3%	Received payment from Duke Energy for reimbursement of expenses incurred during outage event.
Commercial Ground Transportation	\$38,988	70.21%	Transportation Network Companies (TNCs)- (peer-to-peer transportation services) and TURO fees exceeded budget in July.
Auto Parking	(\$172,916)	(12.6%)	Parking revenue under monthly budget for July.

Information Section – Item B



EXPENSES

Significant variations to budget for July were:

Service and Support Agreements	\$268,277	885.2%	Timing: Paid full amount of several annual technology support agreements during July.
Software and Licensing	\$53,799	122.9%	Timing: Annual MS365 Licensing Fees paid in July.
Professional Services	\$35,380	71.7%	Expenses prepaid in FY26 recorded as FY27 expense in July.
Business Development	\$10,083	60.5%	Expenses incurred related to PGA Tour Event.
Parking Management	(\$187,686)	(98.8%)	Did not receive Parking Management invoices in July.
Insurance	(\$63,174)	(9.0%)	Insurance premiums paid in July under budget for the month.
Security Services	(\$20,917)	(100.0%)	No Security Services invoices were received in July.
Travel and Training	(\$16,617)	(65.6%)	Reduced travel and training activities during July.
Operating Supplies	(15,681)	(20.4%)	Minimal Operating Supplies purchased in July.
Repairs and Maintenance	(13,297)	(42.8%)	Minimal Repairs and Maintenance expenses incurred in July.

Several Operating Expense categories included the reversal of accruals from FY26 year end, effectively reducing what is reported for expense for the month:

Other Contractual Services	(\$133,511)	(87.0%)
Maintenance Contracts	(\$115,524)	(92.8%)
Utility Services	(\$47,185)	(65.6%)

STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash and Cash Equivalents – Unrestricted Cash and Cash Equivalents decreased by \$1,320,303, primarily due to payment of invoices accrued to FY26 for year-end.

Construction in Progress – Construction in Progress decreased by \$10k due to expenses accrued to FY26 during year-end

Property and Equipment, Net – Property and Equipment, net decreased by \$714k due to depreciation.

ASHEVILLE REGIONAL AIRPORT
STATEMENT OF FINANCIAL POSITION
As of July 31, 2026

	Current Month	Last Month
<u>ASSETS</u>		
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$79,944,483	\$81,264,786
Accounts Receivable	2,681,235	2,520,043
Passenger Facility Charges Receivable	850,973	856,487
Refundable Sales Tax Receivable	954,503	946,761
Grants Receivable	1,371,144	6,959,470
Prepaid Expenses	7,216,969	7,298,669
GASB 87 Short-term Lease Receivable	2,094,466	2,094,466
Total Unrestricted Assets	<u>95,113,773</u>	<u>101,940,683</u>
Restricted Assets:		
Cash and Cash Equivalents	181,453,479	197,108,210
Total Restricted Assets	<u>181,453,479</u>	<u>197,108,210</u>
Total Current Assets	<u>276,567,252</u>	<u>299,048,893</u>
Noncurrent Assets:		
Construction in Progress	384,908,742	384,898,771
Net Pension Asset - LGERS	(4,091,782)	(4,091,782)
Benefit Payment - OPEB	410,897	410,896
Contributions in Current Year	2,459,735	2,459,735
GASB 87 Long-term Lease Receivable	9,708,882	9,708,882
Property and Equipment - Net	172,034,200	172,748,157
Total Noncurrent Assets	<u>565,430,674</u>	<u>566,134,659</u>
	<u>\$841,997,926</u>	<u>\$865,183,552</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets		
Accounts Payable & Accrued Liabilities	288,080	15,567,219
Customer Deposits	127,463	127,463
Unearned Revenue	6,196,021	6,115,571
Construction Contract Retainages	3,339,489	3,339,489
Revenue Bond Payable - Current	8,225,000	1,475,000
GASB 87 Short-term Deferred Revenue	1,316,863	1,316,863
Interest Payable	1,590,861	9,562,791
Total Payable from Unrestricted Assets	<u>21,083,777</u>	<u>37,504,395</u>
Total Current Liabilities	<u>21,083,777</u>	<u>37,504,395</u>
Noncurrent Liabilities:		
Pension Deferrals - OPEB	545,487	545,487
Other Postemployment Benefits	1,253,699	1,253,699
Compensated Absences	889,098	889,098
Net Pension Obligation-LEO Special Separation Allowance	699,328	699,328
GASB 87 Long-term Deferred Revenue	5,876,894	5,876,894
Revenue Bond Payable - 2016 - Noncurrent	6,425,000	7,940,000
Revenue Bond Payable - 2022A - Noncurrent	191,797,419	195,347,419
Revenue Bond Payable - 2023 - Noncurrent	183,845,861	187,005,861
Total Noncurrent Liabilities	<u>391,332,786</u>	<u>399,557,786</u>
Total Liabilities	<u>412,416,563</u>	<u>437,062,181</u>
Net Assets:		
Invested in Capital Assets	542,292,942	548,231,928
Restricted	181,453,479	197,108,210
Unrestricted	(294,165,058)	(317,218,767)
Total Net Assets	<u>429,581,363</u>	<u>428,121,371</u>
	<u>\$841,997,926</u>	<u>\$865,183,552</u>

Restricted Forfeiture Funds

7,375

7,300

ASHEVILLE REGIONAL AIRPORT
As of July 31, 2026

<u>Institution:</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest**</u>
Bank of America - Operating Account	1.86%	\$ 3,365,763	16,081
NC Capital Management Trust - Cash Portfolio	3.58% *	76,578,420	232,902
Petty Cash		300	
 <u>Restricted Cash:</u>			
Bank of America - PFC Revenue	1.86%	1,209,758	1,857
NC Capital Mgt Trust - PFC Revenue	3.58% *	24,364,235	73,507
NC Capital Mgt Trust - 2016 Debt Service Fund	3.58% *	11,879	36
NC Capital Mgt Trust - 2022A Construction	3.58% *	140,358,120	430,057
NC Capital Mgt Trust - 2022A Parity Reserve	3.58% *	15,451,006	46,616
NC Capital Mgt Trust - 2022A Capitalized Interest	3.58% *	-	-
NC Capital Mgt Trust - 2022A Debt Service	3.58% *	30,406	92
NC Capital Mgt Trust - 2023 Debt Service	3.58% *	28,074	85
NC Capital Mgt Trust - 2023 Capitalized Interest	3.58% *	-	-
NC Capital Mgt Trust - 2023 Debt Service	3.58% *	-	-
Total		<u>\$ 261,397,962</u>	<u>\$ 801,233</u>

* Interest Rate = 30-day yield at month end

** Monthly Interest shown here does not include \$190.56 received from FAA and recorded as Interest Income on Income Statement

Investment Diversification:

Banks	2%
NC Capital Management Trust	98%
Commercial Paper	0%
Federal Agencies	0%
US Treasuries	0%
	<u>100%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month of July 2026**

	Current Month	Previous Month
Cash and Investments Beginning of Period	\$ 278,372,997	\$ 272,292,906
Net Income/(Loss) Before Capital Contributions	1,459,916	4,623,379
Depreciation	713,957	804,323
Decrease/(Increase) in Receivables	5,424,907	(7,894,068)
Increase/(Decrease) in Payables	(16,420,618)	23,118,820
Decrease/(Increase) in Prepaid Expenses	81,700	6,976,372
Decrease/(Increase) in Fixed Assets	(9,972)	(28,516,817)
Principal Payments of Bond Maturities	-	-
Non-operating Decrease/(Increase) in Receivables - Current	-	(66,330)
Non-operating Decrease/(Increase) in Receivables - Non-Current	-	1,043,094
Non-operating Decrease/(Increase) in LGERS/OPEB Assets - Non-Current	-	51,877
Non-operating (Decrease)/Increase in Liabilities	(8,225,000)	(4,264,773)
Capital Contributions	-	10,203,490
Forfeiture Funds	75	724
Increase(Decrease) in Cash	(16,975,035)	6,080,091
Cash and Investments End of Period	\$ 261,397,962	\$ 278,372,997

Income Statement

Through 7/31/26
Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Operating revenues						
Terminal space rentals - non airline	8,361	8,361	6,875	1,486	82,502	(74,141)
Terminal space rentals - airline	1,128,740	1,128,740	1,118,428	10,311	11,184,283	(10,055,543)
Landing fees	446,443	446,443	470,582	(24,140)	4,705,824	(4,259,381)
Concessions	307,019	307,019	185,145	121,874	1,851,450	(1,544,431)
Auto parking	1,202,084	1,202,084	1,375,000	(172,916)	13,750,000	(12,547,916)
Rental car - car rentals	518,799	518,799	417,817	100,982	4,768,755	(4,249,956)
Rental car - facility rent	81,265	81,265	77,401	3,864	928,806	(847,542)
Commerce ground transportation	94,488	94,488	55,500	38,988	555,000	(460,512)
FBOs	141,144	141,144	153,945	(12,801)	1,539,454	(1,398,310)
Building leases	195,756	195,756	202,636	(6,880)	2,431,631	(2,235,875)
Land leases	43,645	43,645	35,638	8,007	427,656	(384,011)
Other leases and fees	62,264	62,264	16,200	46,063	194,404	(132,140)
Operating revenues Totals	\$ 4,230,008	\$ 4,230,008	\$ 4,115,168	\$ 114,840	\$ 42,419,765	\$ (38,189,757)
Non-operating revenue and expense						
Customer facility charges	385,402	385,402	277,565	107,836	2,775,652	(2,390,251)
Passenger facility charges	439,368	439,368	446,087	(6,719)	4,460,870	(4,021,502)
GASB 87	-	-	-	-	-	-
Interest revenue	801,424	801,424	250,000	551,424	3,000,000	(2,198,576)
Interest expense	(1,590,861)	(1,590,861)	(1,591,987)	1,126	(19,103,842)	17,512,981
Bond premium revenue	-	-	-	-	-	-

Income Statement

Through 7/31/26
Summary Listing

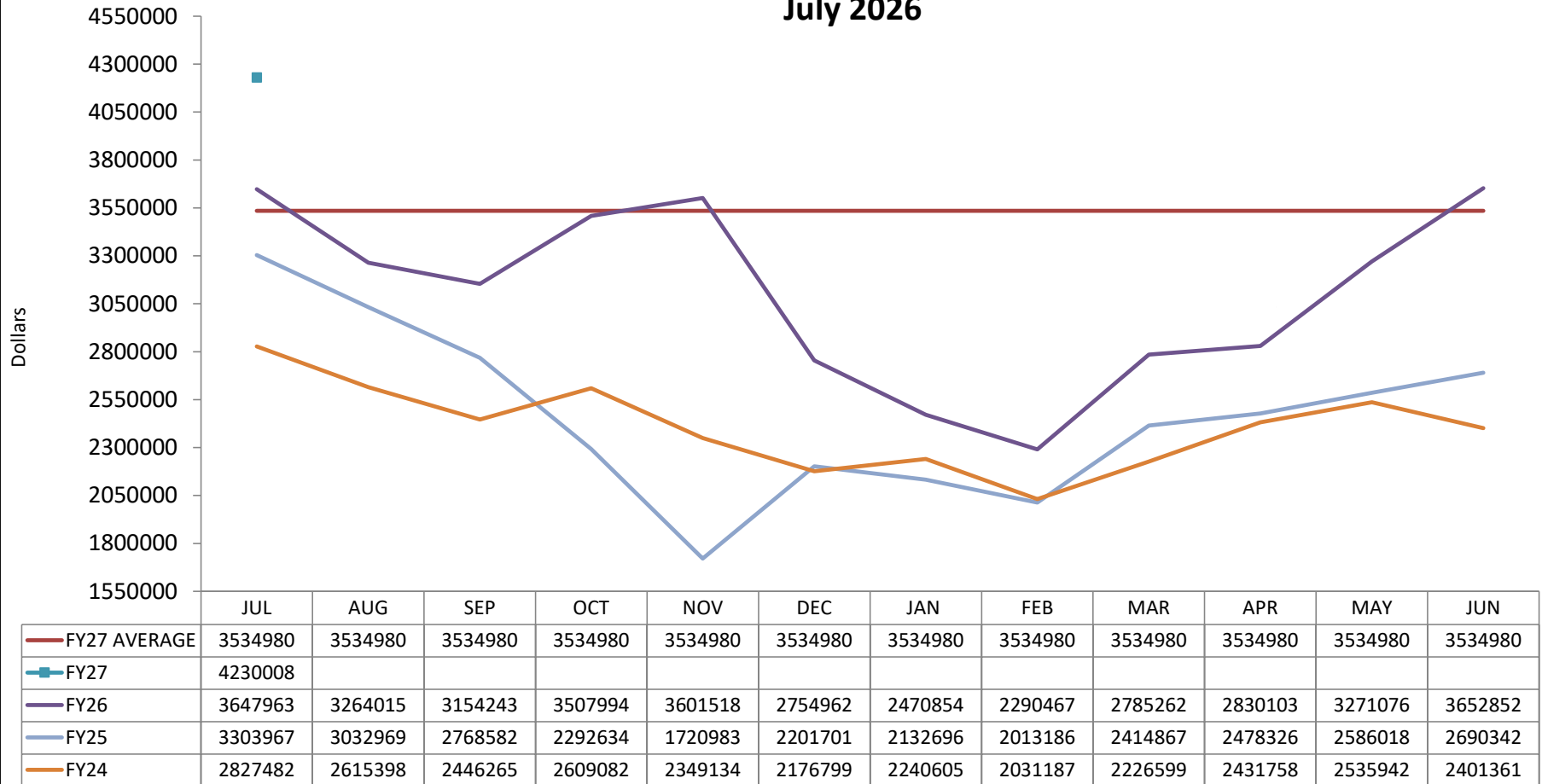
Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Bond expense	-	-	-	-	-	-
Gain or loss on disposal of assets	-	-	-	-	-	-
P-card rebate	-	-	-	-	-	-
Miscellaneous	50	50	-	50	-	50
<i>Non-operating revenue and expense Totals</i>	35,382	35,382	(618,335)	653,717	(8,867,320)	8,902,702
Capital contributions	-	-	-	-	-	-
<i>Operating expenses</i>						
Personnel services	756,253	756,253	1,149,885	(393,633)	14,933,577	(14,177,325)
Professional services	84,734	84,734	49,354	35,380	592,250	(507,516)
Other contractual services	19,966	19,966	153,476	(133,511)	1,841,716	(1,821,750)
Service and Support Agreements	298,583	298,583	30,306	268,277	363,673	(65,090)
Software and Licensing	97,567	97,567	43,768	53,799	525,217	(427,650)
Maintenance Contracts	8,934	8,934	124,458	(115,524)	1,493,500	(1,484,566)
Security Services	-	-	20,917	(20,917)	251,000	(251,000)
Parking Management	2,367	2,367	190,053	(187,686)	2,280,639	(2,278,272)
Travel and training	8,726	8,726	25,343	(16,617)	304,120	(295,394)
Communications	5,608	5,608	7,359	(1,751)	88,310	(82,702)
Utility services	(1,782)	(1,782)	45,403	(47,185)	544,832	(546,614)
Rentals and leases	1,725	1,725	2,293	(567)	27,510	(25,785)
Insurance	642,548	642,548	705,722	(63,174)	882,153	(239,605)
Advertising, printing and binding	322	322	1,071	(749)	12,850	(12,528)

Income Statement

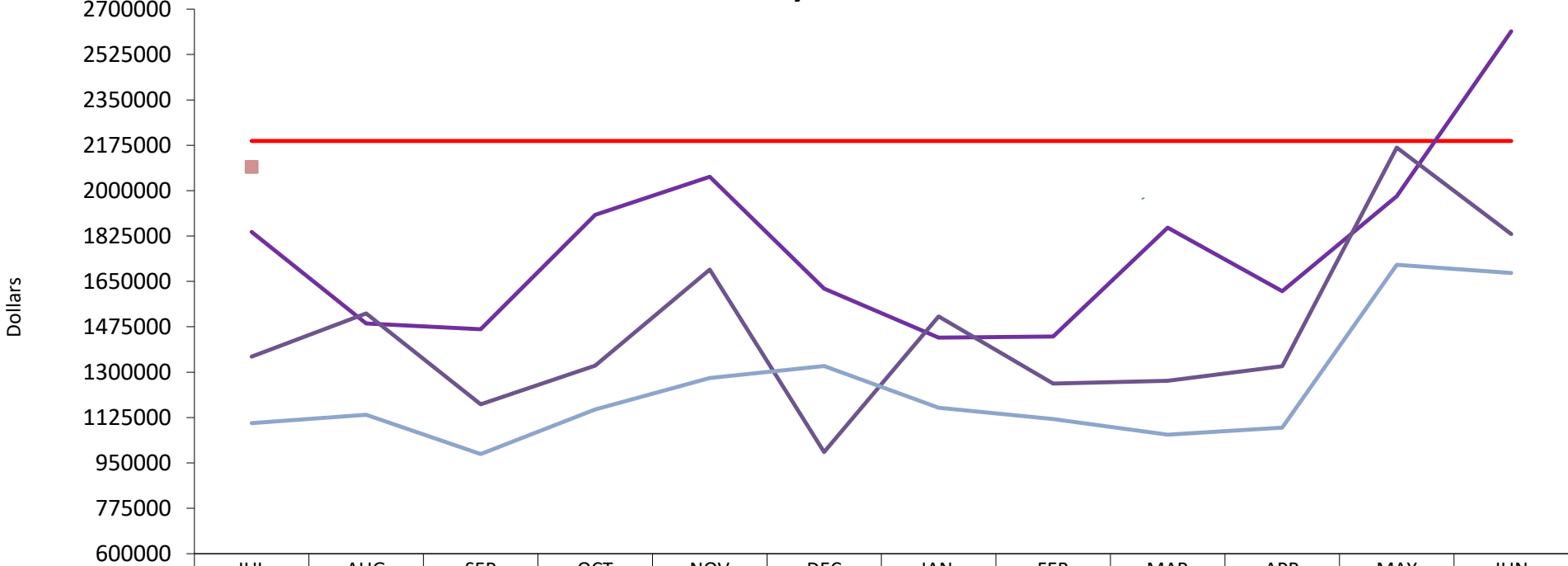
Through 7/31/26
Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Promotional activities	22,699	22,699	30,231	(7,533)	362,775	(340,076)
Other current charges and obligations	25,007	25,007	29,246	(4,238)	350,950	(325,943)
Operating supplies	61,083	61,083	76,763	(15,681)	921,160	(860,077)
Publications, subscriptions, memberships, etc.	8,908	8,908	7,181	1,727	86,169	(77,261)
Repairs and maintenance	17,744	17,744	31,042	(13,297)	372,500	(354,756)
Small equipment	3,775	3,775	8,562	(4,787)	102,740	(98,965)
Contingency	-	-	8,333	(8,333)	100,000	(100,000)
Emergency repairs	-	-	4,167	(4,167)	50,000	(50,000)
Business development	26,750	26,750	16,667	10,083	200,000	(173,250)
Operating expenses Totals	2,091,517	2,091,517	2,761,600	(670,083)	26,687,641	(24,596,124)
Non-operating capital expense						
Capital expense	-	-	-	-	-	-
Capital expense Totals	-	-	-	-	-	-
Depreciation						
Depreciation	713,957	713,957	-	713,957	-	713,957
Depreciation Totals	713,957	713,957	-	713,957	-	713,957
REVENUE TOTALS	4,265,390	4,265,390	3,496,833	768,557	33,552,445	(29,287,055)
EXPENSE TOTALS	2,805,474	2,805,474	2,761,600	43,874	26,687,641	(23,882,167)
Grand Total Net Gain (Loss)	1,459,916	1,459,916	735,233	724,683	6,864,804	(5,404,888)

Annual Operating Revenue By Month July 2026

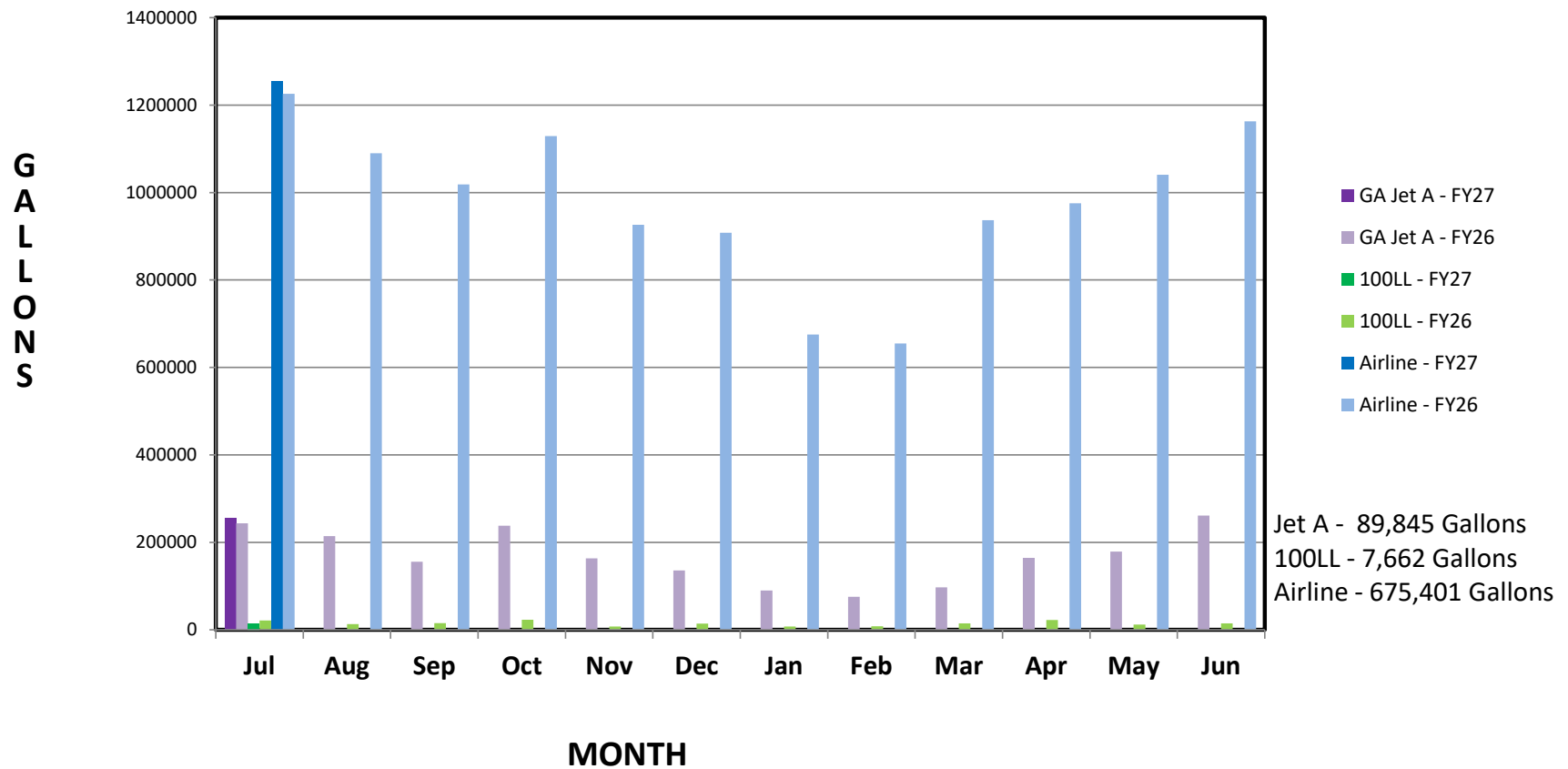


Annual Operating Expenses by Month July 2026

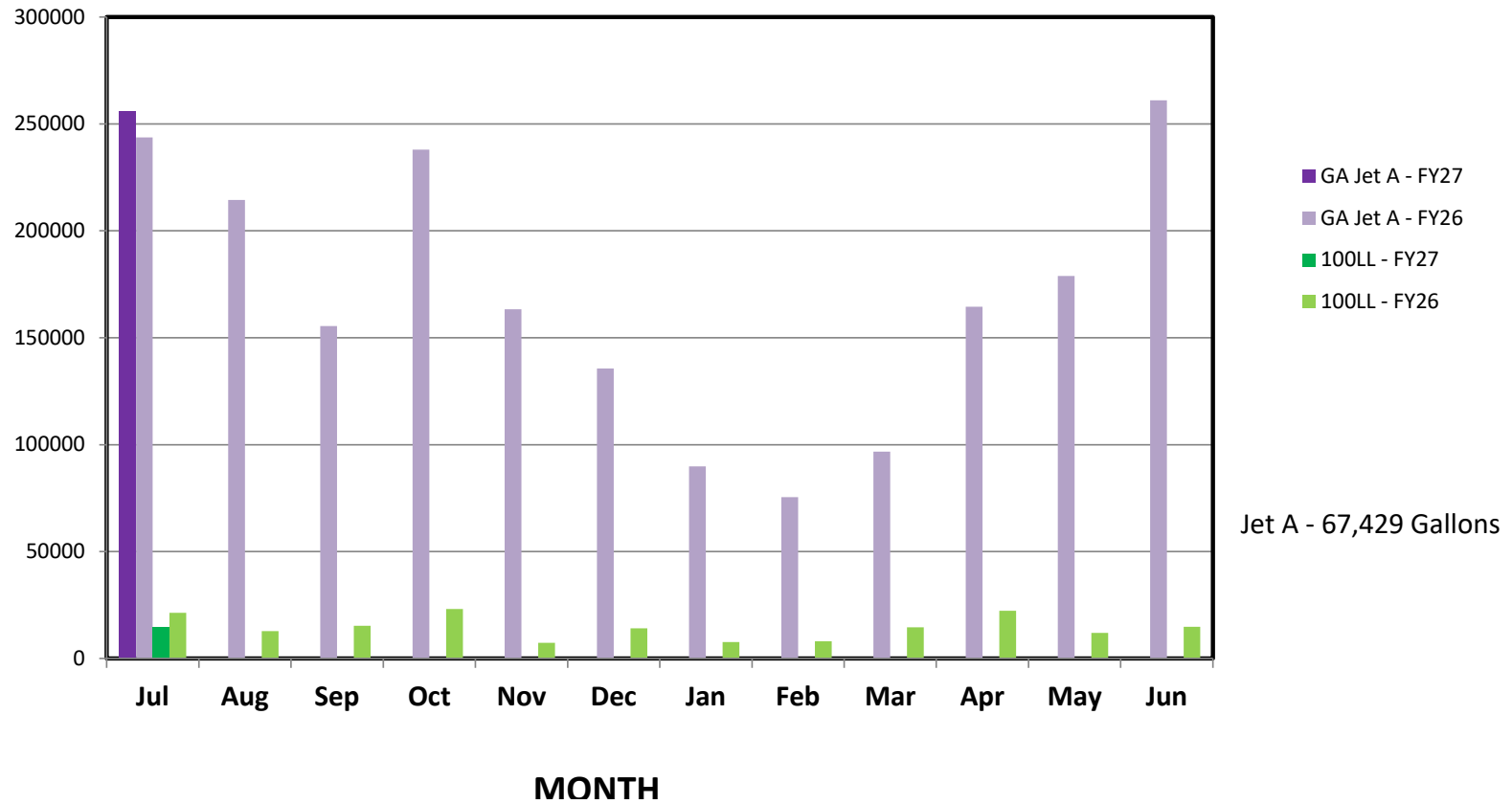


	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY27 AVERAGE	2191594	2191594	2191594	2191594	2191594	2191594	2191594	2191594	2191594	2191594	2191594	2191594
FY27	2091517											
FY26	1840898	1487795	1465759	1906751	2053234	1622117	1433220	1437830	1856861	1612496	1978716	2614372
FY25	1359848	1526496	1176297	1324945	1695955	991982	1515101	1256400	1266420	1322820	2166154	1832386
FY24	1103108	1135951	984187	1155931	1277375	1323577	1162760	1118844	1058605	1086390	1714067	1682357

**ASHEVILLE REGIONAL AIRPORT
FUEL SALES - GALLONS
July 2026**



**ASHEVILLE REGIONAL AIRPORT
GENERAL AVIATION FUEL SALES - GALLONS
July 2026**



Design Phase														
Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 9/1/2026)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 9/1/2026)	Start Date	End Date	Current Project Status (as of 9/1/2026)
1	Terminal Building Renovations	Phase 2 - Terminal Building Modernization Design	Gresham Smith	\$12,608,794	N/A	N/A	\$11,266,574	85.3%	\$24,186,035	84.2%	\$20,356,671	Nov-19	Sep-28	CA services continue.
2	Terminal Building Renovations	Program Management Services	Parsons Transportation Group, Inc.	\$1,823,451	N/A	N/A	\$0	5.3%	\$1,823,451	5.3%	\$97,135	Jul-23	Jun-27	Project management continues.
3	Air Traffic Control Tower	Design new facility	Pond Company	\$4,157,923	N/A	N/A	\$872,978	91.4%	\$5,030,901	91.4%	\$4,596,569	Mar-21	Nov-25	Project in closeout with design team.
4	Taxiway A Rehabilitation	Design and Construction Administration	AVCON	\$1,129,142	N/A	N/A	\$0	67.1%	\$1,129,142	67.1%	\$757,130	Jun-24	Oct-26	Contractor approved. Work to begin spring 2027.
5	RON Apron	Design and Construction Administration	McFarland Johnson	\$408,380	N/A	N/A	\$143,260	82.0%	\$551,640	82.0%	\$452,190	Nov-24	Nov-26	CA services continue.
6	Overlook Parking Lot	Design and Construction Administration	Kimley-Horn	\$1,778,149	N/A	N/A	\$511,242	79.7%	\$2,289,391	79.7%	\$1,824,713	Nov-24	Nov-26	Stormwater Improvements project bids delayed until October.
7	Parking Garage & Roadway Improvements	Design and Construction Administration	McFarland Johnson	\$4,964,318	N/A	N/A	\$0	13.6%	\$4,964,318	13.6%	\$677,430	Mar-25	Mar-27	Planning phase design services will be put on hold.
8	Airport Entrance	Planning & Conceptual Design	McFarland Johnson	\$91,275	N/A	N/A	\$0	26.3%	\$91,275	26.3%	\$24,022	Sep-25	Sep-26	Planning and design being evaluated after BUILD Grant award.
9	Emergency Runway Reparis	Design and Construction Administration	AVCON	\$51,653	N/A	N/A	\$0	94.8%	\$51,653	94.8%	\$48,967	Mar-26	Nov-26	Reviewed geo-tech report and recommendations from design team. Proceeding with Maintenance measures.
10	Parking Reconfiguration	Design and Construction Administration	AVCON	\$40,000	N/A	N/A	\$0	0.0%	\$40,000	0.0%	\$0	Aug-26	Aug-27	Moving forward with gate relocation and signage changes. Design team started design for new entrance.
Construction Phase														
Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 9/1/2026)	Percent of Original Contract	*Board Approved Project Cost	Percent Complete	Expensed to Date (thru 9/1/2026)	Start Date	End Date	Current Project Status (as of 9/1/2026)
1	Terminal Building Modernization - CMR Construction	Utilities relocation, Central Energy Plant, Equipment Purchase, Terminal building construction	Gresham Smith	Construction Cost	Hensel Phelps	\$346,881,091	\$39,494,527	71.3%	\$386,375,618	71.3%	\$275,663,678	Jan-22	Apr-28	South Concourse foundations, steel, framing, and rough-ins progressing. North Bag Claim starts steel mid September.
2	Overlook Parking Lot	Construction of Overlook Parking Lot and WBW extension	Kimley-Horn	Construction Cost	K.West Group	\$8,669,616	\$0	28.1%	\$10,236,616	23.8%	\$2,439,667	Nov-25	Oct-26	Phase 1 open. Phase 2 progressing grading and stormwater installation.
3	RON Apron	Construction of the RON Apron	McFarland Johnson	Construction Cost	K.West Group	\$4,798,121	\$0	67.1%	\$5,478,121	58.8%	\$3,218,978	Feb-26	Sep-26	Phases 2, 3, & 4 will be completed in September. Waiting on new lights to complete electrical installation.
										*(bal of approved contract)				