



AGENDA

Asheville Regional Airport Authority Regular Meeting
Friday, April 11, 2008, 8:30 a.m.
Conference Room at Administrative Offices

*** NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. There are request cards located outside the public seating area. These cards must be completed and presented to the Recording Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

I. CALL TO ORDER.

II. APPEARANCES: None

III. CONSENT AGENDA:

A. Approval of the Asheville Regional Airport Authority March 14, 2008
Regular Meeting Minutes ([document](#))

B. Approval of the Asheville Regional Airport Authority March 14, 2008
Closed Session Minutes

IV. PRESENTATIONS:

A. Conceptual Roadway and Parking Lot Improvements Presentation
([document](#))

V. OLD BUSINESS:

A. Public Hearing and Final Adoption of the Authority's Fiscal Year 2008/2009
Budget ([document](#))

VI. NEW BUSINESS:

A. Award of Contract for the Maintenance Facility Building Panel Replacement
Project ([document](#))



- B. Award of North General Aviation Site Development Drainage Pipe Project ([document](#))

VII. DIRECTOR'S REPORT:

- A. Airline Merger Update
- B. Business Forum
- C. Bid Solicitation for Rapid Intervention Vehicle for Aircraft Rescue and Firefighting
- D. Rental Car Pre-Bid Conference
- E. Letter of Credit – Encore
- F. North Carolina Airport Association Conference
- G. Verbal Update of the Department of Public Safety

VIII. INFORMATION SECTION:

(Staff presentations will not be made on these items. Staff will be available to address any questions the Board may have.)

- A. February, 2008 Traffic Report ([document](#))
- B. February, 2008 Monthly Financial Report ([document](#))
- C. April, 2008 Marketing and Public Relations Report ([document](#))
- D. April, 2008 Development/Project Status Report ([document](#))
- E. Potential Board Items for the Next Regular Scheduled Meeting
 - Award of Rental Car Bid
 - Award of the Rapid Intervention Vehicle for Aircraft Rescue and Firefighting

IX. AUTHORITY MEMBERS REPORTS:

X. PUBLIC AND TENANT'S COMMENTS:



XI. CLOSED SESSION: None

XII. ADJOURNMENT.

Respectfully submitted,

David N. Edwards, Jr., A.A.E.
Airport Director

Approved:

David R. Hillier
Chairman

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REGULAR MEETING
ASHEVILLE REGIONAL AIRPORT AUTHORITY
MARCH 14, 2008
8:30 AM

The Asheville Regional Airport Authority ("Authority") met on Friday, March 14, 2008, at 8:30 AM in the Conference Room at the Authority's Administrative Offices, Asheville Regional Airport ("Airport"), 61 Terminal Drive, Suite 1, Fletcher, NC 28732.

MEMBERS PRESENT: David R. Hillier, Chairman; Rhett Grotzinger, Vice-Chairman; James E. Ellis, Secretary/Treasurer; David Gantt, Brownie Newman Susan Fisher, Gerard P. Mozian (via conference call) and Chuck McGrady (Ex-Officio Member).

MEMBERS ABSENT: None

STAFF AND LEGAL COUNSEL PRESENT: Victor Buchanan, Authority Legal Counsel; David N. Edwards, Jr., A.A.E., Airport Director ("Director"); D. David Nantz, Director of Operations and Maintenance; Royce Holden, IT Manager; Kevin Howell, Development Manager; Patti Michel, Director of Marketing and Public Relations; Beverley Vassell, Administration Manager; C. Jeffery Augram, Chief of Public Safety, Christy Brunson, Finance Manager, and Debra Roman, Recording Secretary.

CALL TO ORDER: The Chairman welcomed everyone in attendance and called the meeting to order at 8:30 AM.

APPEARANCES:

A. Introduction of Deputy Airport Director Lew Bleiweis: The Director introduced Mr. Lew Bleiweis as the new Deputy Airport Director. The Director stated that Mr. Bleiweis has had a long distinguished career of 20 plus years in the Aviation Industry. The Board welcomed Mr. Bleiweis.

Mr. Bleiweis thanked the Board for the opportunity to serve and stated that his 20 plus years of experience will help him perform well in his position at the Authority.

CONSENT AGENDA:

The Chairman relayed his regrets to Mr. Goldstein (Patla, Strauss, Robinson, and Moore, PA) in regards to staying in open session and addressing regular business first. The Chairman stated that he did not want to interrupt regular business before going into closed session.

A. Approval of the Asheville Regional Airport Authority, February 22, 2008, Regular Scheduled Meeting Minutes: Mr. Grotzinger moved to approve the minutes for the February 22, 2008, regular meeting. Mrs. Fisher seconded the motion, and it carried by a unanimous vote.

B. Approval of the Asheville Regional Airport Authority, February 22, 2008, Closed Session Minutes: Mr. Grotzinger moved to approve the minutes for the February 22, 2008 closed session, and to seal and withhold the closed-session minutes from public inspection so long as public inspection would frustrate the purpose thereof. Mrs. Fisher seconded the motion, and it carried by a unanimous vote.

NEW BUSINESS:

A. Approval of Preliminary Fiscal Year 2008/2009: The Director relayed to the Board that a proposed Fiscal Year 2008/2009 Budget was presented to the Authority Board at a Budget Workshop Meeting held on February 22, 2008. Staff had worked to incorporate comments from the Authority Board in this Proposed Preliminary Fiscal Year 2008/2009 Budget. Staff had incorporated the new positions discussed at the Board Workshop meeting. There have been some minor adjustments to revenues and expenses.

Ms. Brunson gave a presentation on the Proposed Preliminary Fiscal Year 2008/2009 Budget.

Mr. Grotzinger requested from Staff more information on the funding of the Hangar Project. The Director stated that approximately \$500,000 was proposed to be funded from the Authority's fund balance with the remaining amount being funded utilizing borrowed funds. The Director relayed to the Board that Staff would come back to the Board at the time of financing to discuss the various funding options.

Mr. Grotzinger stated that he was concerned about increasing parking rates and other fees and charges when the country was in a recession. The Director relayed to the Board what surrounding airports are charging their users. The Director reported that Staff was trying to increase gradually each year instead of making a large increase every couple of years. The Director also stated that last Fiscal Year the objective for increasing short term parking rates was to discourage long term users from using the short term lot and that the increase had not been large enough to accomplish that objective.

The Director relayed to the Board that regarding Rental Car Fees and Charges, the rental car companies were actually paying less per square foot in the new contract. The Director reported to the Board that the new Rental Car Maintenance Facility fees which are related to the leasing of land have to be charged at a Fair Market Value according to Federal Regulation.

Mr. Ellis requested information on any differential parking rates for preferred customers. The Director stated that the Marketing Department was hosting a Business Forum to discuss items like the preferred parking.

Mr. Newman requested what the commuter rates were. The Director stated that commuter rates applied to flight crews that are not based here, but live here.

Mr. Grotzinger stated that he was concerned about a 25% increase in staffing and that with only two new projects coming up this year that the Development Department may not need another body. Mr. Grotzinger also stated that he felt the janitorial contract should be bid to get more accurate numbers.

The Chairman stated that a 25% increase in Staffing was somewhat misleading and that outside of bringing the janitorial services in-house there were only 3 new positions (4 counting the Deputy Airport Director).

The Director relayed to the Board that although there were only two new projects to be started next fiscal year, that they are much more complex and that these projects do not include any of the non-aviation projects that are being discussed currently. The Director also relayed that many of the projects from last year are going to roll over to next fiscal year. The Director stated that he still supports bringing on a new Development position.

The Director relayed to the Board that Staff could certainly go out to bid for janitorial services, if this function is not brought in-house. The Director felt to seek bids as a litmus test would be unfair to bidders as they would spend time and resources unnecessarily. Mr. Nantz relayed to the Board what some other airports spend on in-house janitorial services. Mr. Nantz stressed the importance of being able to have a more flexible staff if the janitorial services were to be brought in-house. Mr. Grotzinger requested that Staff get more up to date information on what the cost for in-house janitorial services are at other airports and he also requested to get more information on the airports payment history of janitorial services. Mr. Gantt agreed that he would like to see more information as well.

There was a discussion regarding the numbers relating to janitorial services over the last several years.

Mr. Gantt moved to (1) approve the Proposed Preliminary Fiscal Year 2008/2009 Budget; and (2) accept public comment on the Proposed Fiscal Year 2008/2009 Budget during the next 30 days. Mrs. Fisher seconded the motion, and it carried by a unanimous vote.

DIRECTORS REPORT:

A. Airline Merger Update: – The Director relayed to the Board that Delta was still having difficulty in aligning their pilots union to support a merger and that as a result the merger may not occur. However, the Director also indicated that the pilot's approval was not required for a merger to move forward at this point.

B. Update on Additional Air Service: The Director relayed to the Board that he had been notified by Northwest and Continental regarding 3rd flights beginning soon to Detroit and Newark respectively. The Director stated that these additional flights would increase passenger numbers by about 25,000 passengers annually.

The Director briefed the Board regarding a Federal Aviation Forecast Conference he attended in Washington DC. The Director stated that the Airport Improvement Program will continue to be funded under continuing resolutions for now. This is due to the Senate not finalizing a Bill, as Senator Rockefeller will not agree to eliminate the segment fees requested by the airlines. The Director stated that he had heard Mr. John Mica (long time aviation advocate) speak while he was in Washington and that he was very pessimistic on a Bill getting passed this year.

The Director reported to the Board that the Storm Drain Pipe Extension Bids for the North General Aviation Project had gone beyond 90 days for which the successful bidder was required to hold their bid price. This is due to Staff awaiting the final permits required for the fill project prior to releasing the contractor on the pipe project. The original lowest bidder has indicated that they will not extend their bid price. As a result, Staff will begin discussions with the 2nd lowest bidder.

Mr. McGrady inquired as to the status of the Operating Agreement with the City of Asheville. The Director stated that the Authority was waiting on the City of Asheville to execute the final documents, but that Legal Counsel for the Authority has indicated that this is administrative in nature and that City Council's action to approve the changes means that such changes are in effect despite the agreement not being fully executed.

C. Verbal Update of Marketing and Public Relations Initiatives: Ms. Michel gave an in depth report/presentation on accomplishments and goals of the Marketing Department.

Mr. Grotzinger stated that the Authority needed to stay aggressive in the Marketing of the Airport.

Mr. McGrady stated that he has been hearing great things about the airport from the community.

INFORMATION SECTION: None

AUTHORITY MEMBERS REPORT: Mr. McGrady informed the Board that the Hendersonville County Commissioners have moved to the old Henderson County Courthouse.

PUBLIC AND TENANT'S COMMENTS: None

CLOSED SESSION: At 9:42 AM Mr. Ellis moved to go into closed session pursuant to subsection 143-318.11 (a) (3) (9) of the General Statutes of North Carolina, in order to consult with the Asheville Regional Airport Authority's Legal Counsel. Mr. Newman seconded the motion and it carried by a unanimous vote.

OPEN SESSION: Open session resumed at 10:16 AM.

ADJOURNMENT:

Mr. Ellis moved to adjourn the meeting at 10:17 AM. Mrs. Fisher seconded the motion, and it carried by a unanimous vote.

The next regular meeting of the Authority will be on Friday, April 11, 2008 at 8:30 AM in the Conference Room at the Authority's Administrative Offices, Asheville Regional Airport, 61 Terminal Drive, Suite 1, Fletcher, NC 28732.

Respectfully submitted,

James E. Ellis
Secretary-Treasurer

Approved:

David R. Hiller
Chairman



MEMORANDUM

TO: Members of the Airport Authority

FROM: Kevin E. Howell, Development Manager

DATE: April 11, 2008

ITEM DESCRIPTION – Presentation A

Conceptual Roadway and Parking Lot Improvements Presentation

BACKGROUND

On November 9, 2007, the Authority Board approved a fee and scope with WK Dickson for professional services related to the Planning and Programming Phase for the Asheville Regional Airport Landside Roadways, Access and Parking Lots Improvement Project.

The Terminal Area Planning Study (TAP), adopted in 2005, identified a need for improvements to the landside roadways, access and parking lot areas. The TAP identified one possible concept for a future layout of the landside roadways and parking lots. The conceptual planning and programming phase currently underway has analyzed the TAP concept and other possible alternative concepts to determine the best layout for the future of the Asheville Regional Airport. The concept planning phase includes survey and testing of the existing roadway and parking lot areas, development of up to 4 alternatives and analysis of each alternative, including phasing, constructability and budget costs.

Three alternative layouts will be presented and reviewed at the April 11, 2008 Authority Board Meeting. Staff will request guidance from the Board on which alternative to proceed with further planning and design.

Presentation A

Asheville Regional Airport

A Future Look ... Landside Access and Parking Alternatives

GOALS:

- *Improve Long Term Efficiency & Capacity of Terminal Curbside*
- *Enhance Airport Entry/Exit*
- *Maximize Patron and Rental Car Parking Capacity*
- *Minimize Effective Walking Distances*
- *Improve Patron Wayfinding*
- *Improve Aesthetics of Landside Facilities*
- *Provide Progressive Patron Information*

Landside Analysis:

3 Alternatives for Terminal Access Loop Roadway

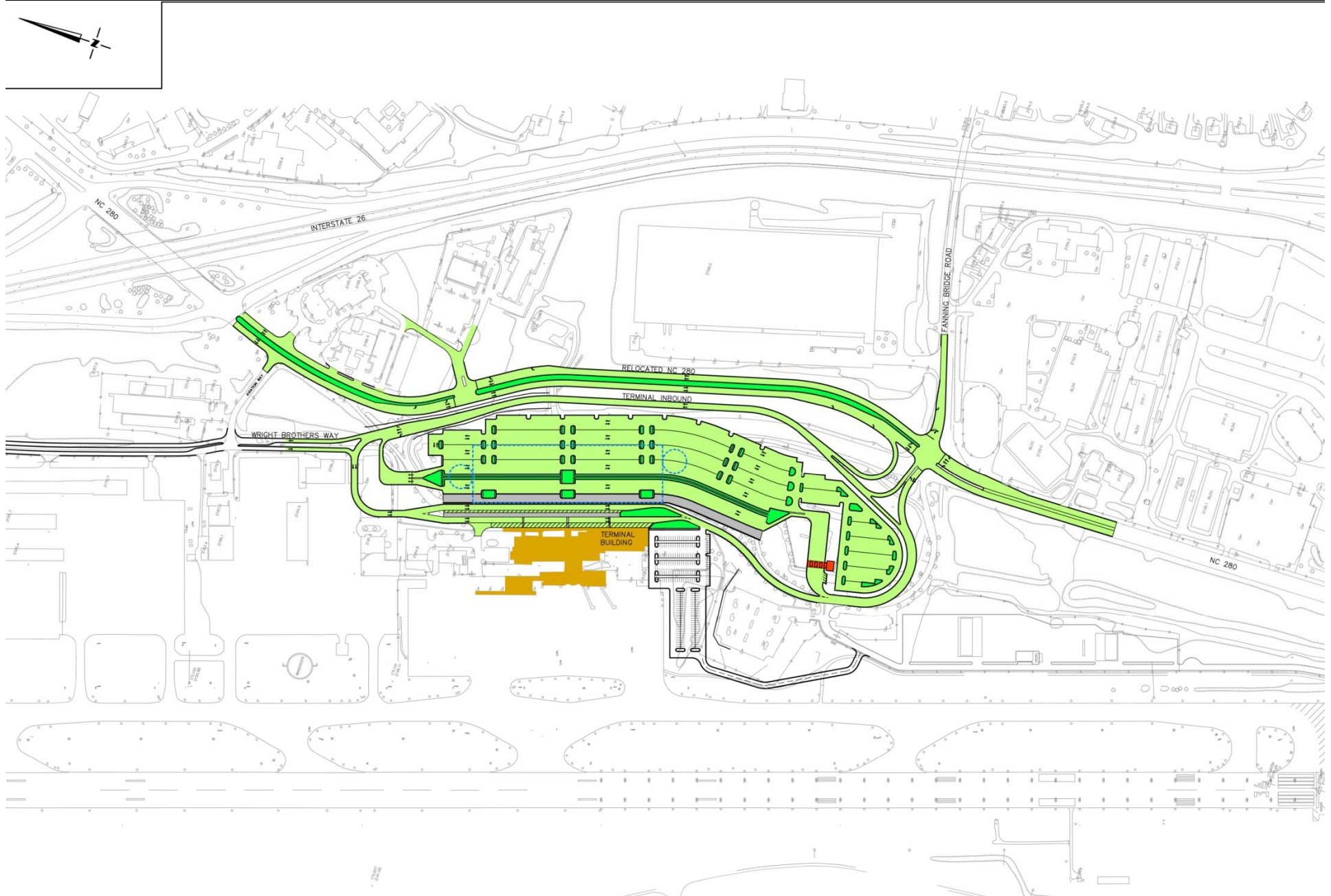
New I-26 Interchange Access

Direct Airport Entry from Southbound I-26

General Aviation and North Service Areas

Rental Car Ready/Return Expansion

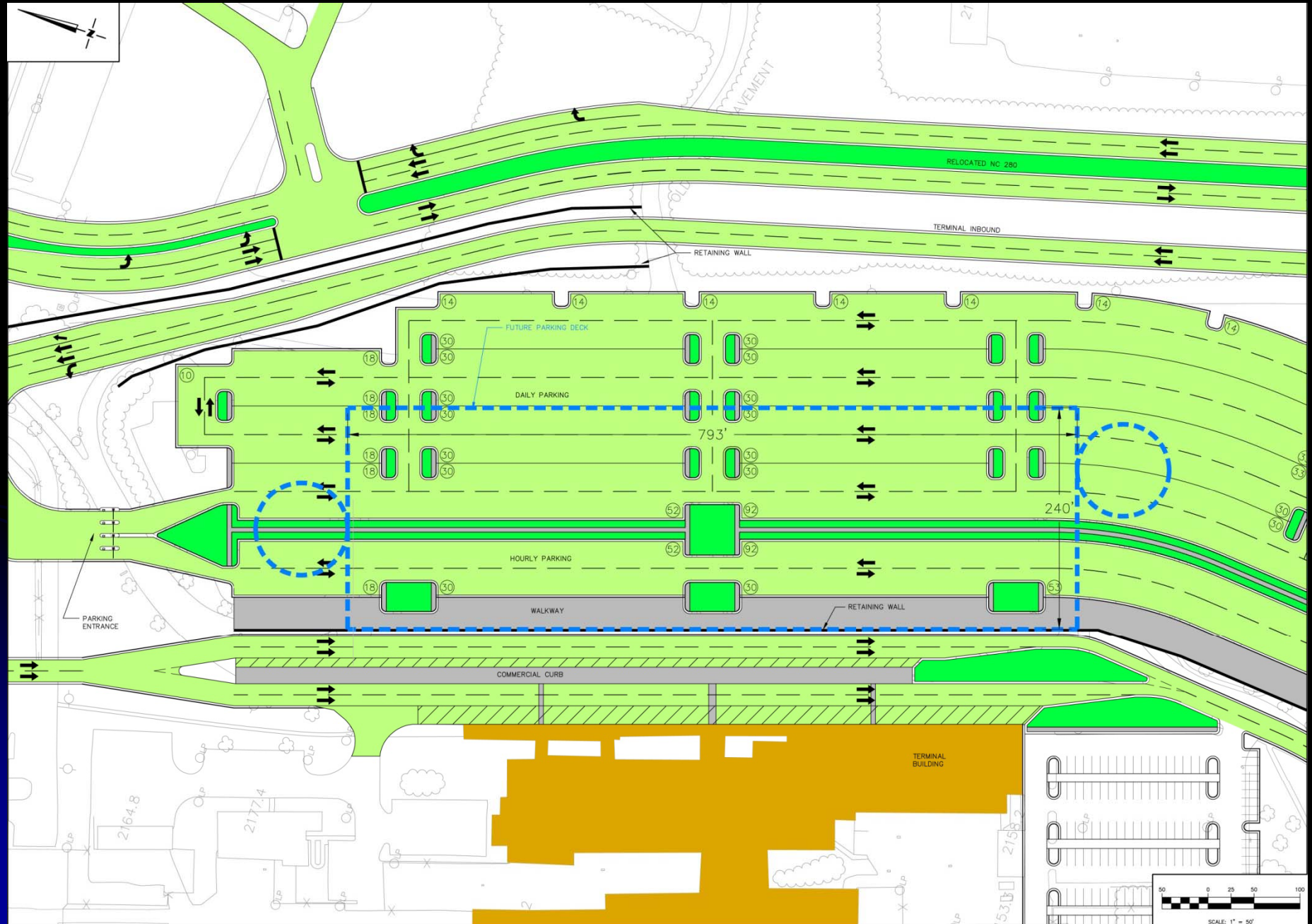
ALTERNATIVE A – RELOCATION OF NC ROUTE 280



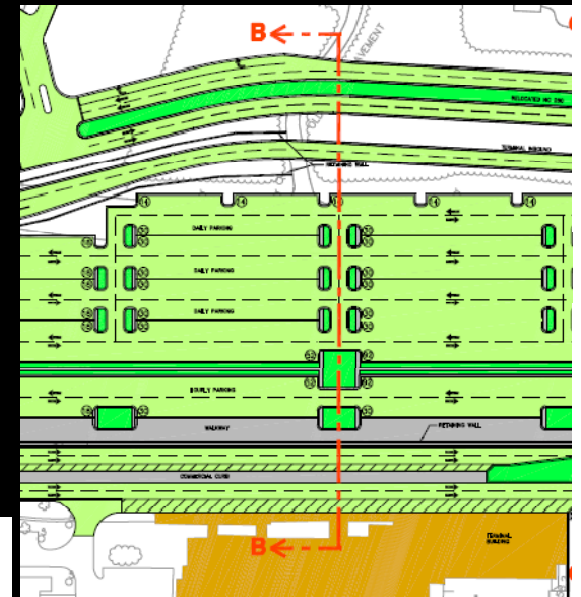
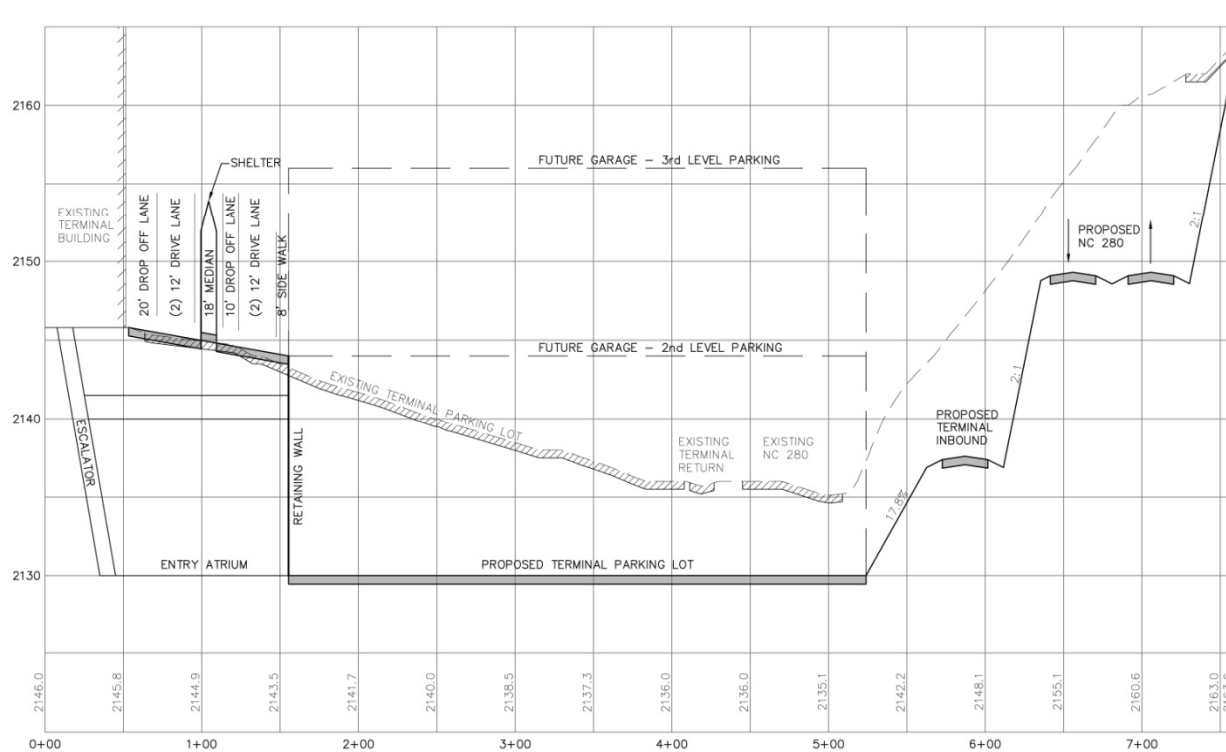
ALTERNATIVE A – RELOCATION OF NC ROUTE 280

The site plan illustrates the proposed relocation of NC Route 280, highlighted in green. The road runs horizontally across the upper portion of the plan, with a 'RELOCATED NC 280' label. Below the road, a 'TERMINAL INBOUND' road leads to a 'PARKING ENTRANCE' and a 'FUTURE PARKING DECK'. The 'FUTURE PARKING DECK' is divided into 'DAILY PARKING' and 'HOURLY PARKING' sections, separated by a 'WALKWAY'. A 'COMMERCIAL CURB' is located along the bottom edge of the parking deck. The 'TERMINAL BUILDING' is shown in orange at the bottom center. To the right of the terminal building, there is an 'EXIT PLAZA' and 'OVERFLOW PARKING' areas. The plan also shows 'TERMINAL RETURN ROAD' and 'TERMINAL INBOUND' roads. A 'WINDSOCK' is located in the bottom left corner. A scale bar at the bottom right indicates a scale of 1" = 100'. The plan includes various labels for existing buildings, roads, and features, such as 'WRIGHT BROTHERS WAY', 'PARKING ENTRANCE', 'FUTURE PARKING DECK', 'DAILY PARKING', 'HOURLY PARKING', 'WALKWAY', 'COMMERCIAL CURB', 'TERMINAL BUILDING', 'EXIT PLAZA', 'OVERFLOW PARKING', 'TERMINAL RETURN ROAD', and 'TERMINAL INBOUND'. The plan also shows various dimensions and elevations, such as 20', 24', 40', 78', 16', 14', 12', 24', 36', 79.3', and 240'. The plan includes a north arrow in the top left corner.

ALTERNATIVE A – RELOCATION OF NC ROUTE 280



Alternative A - NC 280 Relocation Section B Viewing North



Alternative A – NC 280 Relocation

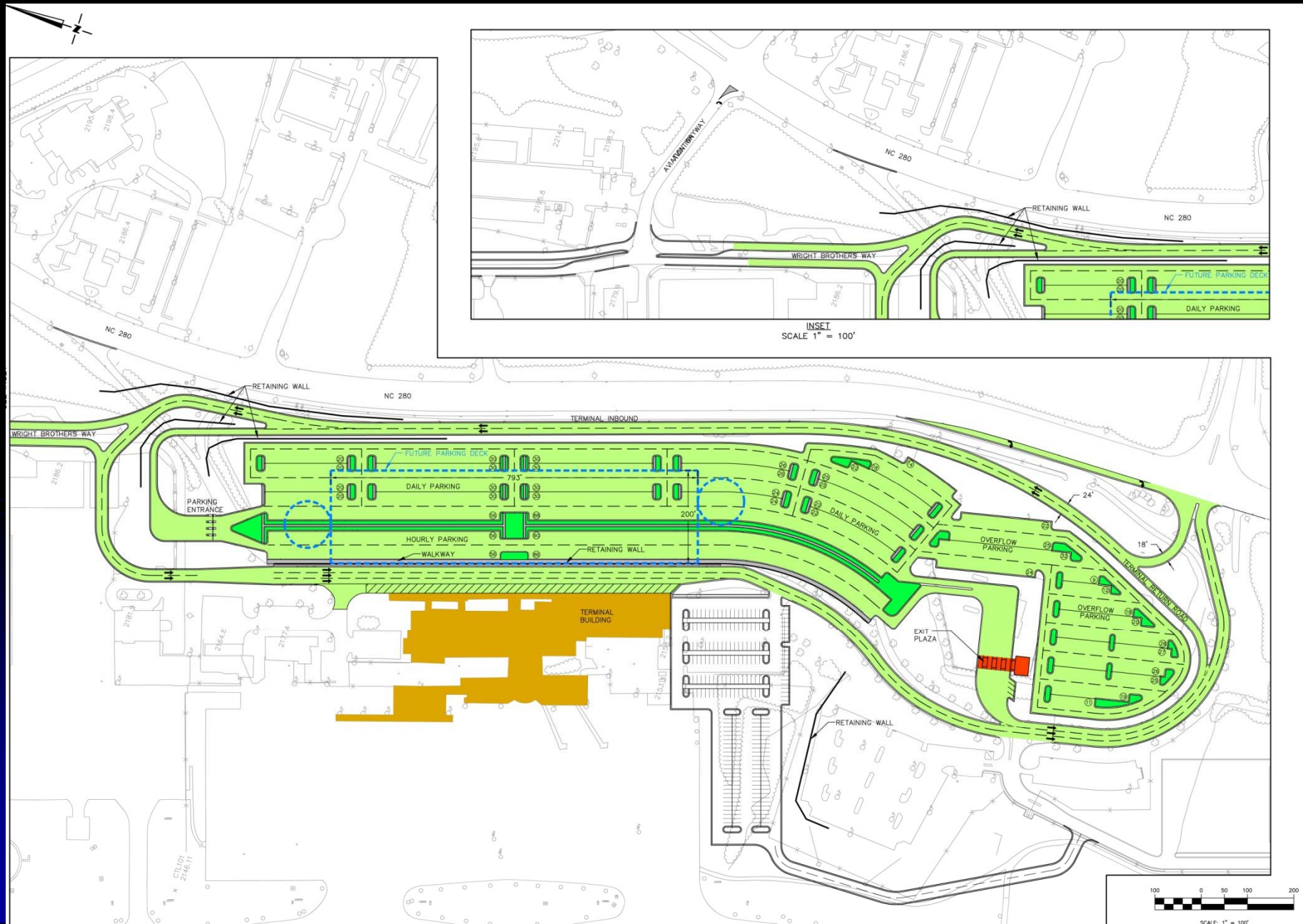
PROS

- ***Maximizes Landside Area***
- ***Readily Accommodates Future Garage Parking***
- ***Single Terminal Entry***
- ***Adds 2-Lane Access w/ Single Parking Entry***
- ***Expanded Terminal Curbside for Commercial Vehicles***
- ***Patrons Do Not Interfere w/ Terminal Traffic***
- ***Improved Sight Distance Exiting Parking Plaza***
- ***Maximizes Future Parking Potential***
- ***Better Patron Wayfinding***

CONS

- ***Requires NC DOT Coordination and Funding***
- ***Most Complex Construction Phasing***
- ***Land Acquisition***
- ***Longest Construction Duration***
- ***Highest Construction Cost***
- ***Allows GA Traffic Access Along Terminal Curb***

ALTERNATIVE B – REBUILD ON EXISTING SITE



Alternative B – Rebuild on Existing Site

PROS

- ***Maximizes Current Landside Area***
- ***Readily Accommodates Future Garage Parking***
- ***Single Terminal Entry***
- ***Added 2-Lane Access w/ Single Parking Entry***
- ***Patrons Do Not Interfere w/ Terminal Traffic***
- ***Improved Sight Distance Exiting Parking Plaza***
- ***Better Patron Wayfinding***

CONS

- ***Complex Construction Phasing***
- ***Moderate Construction Duration***
- ***Only Slight Increase in Surface Parking Capacity***
- ***Less Daily Surface Parking***
- ***Smaller Garage Footprint***
- ***Allows GA Traffic Access Along Terminal Curb***

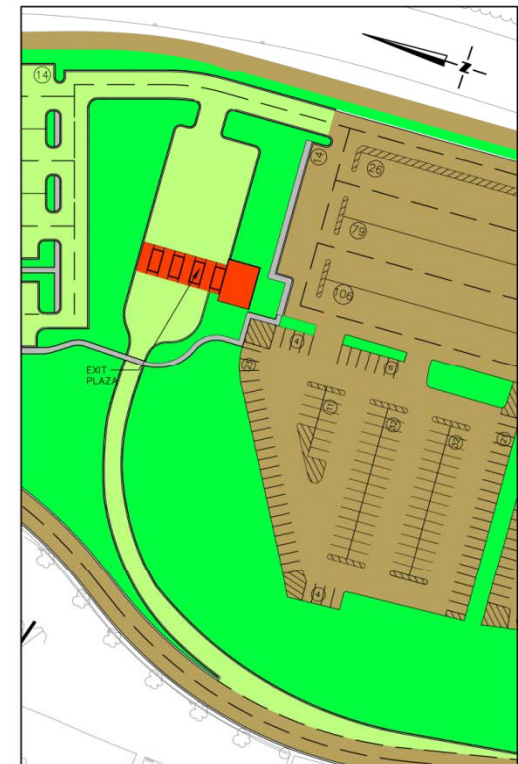
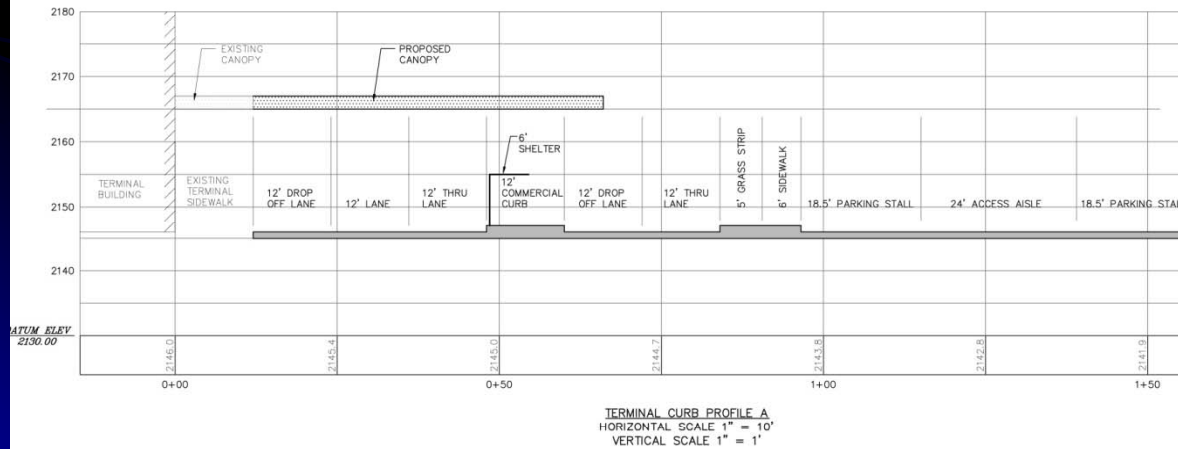
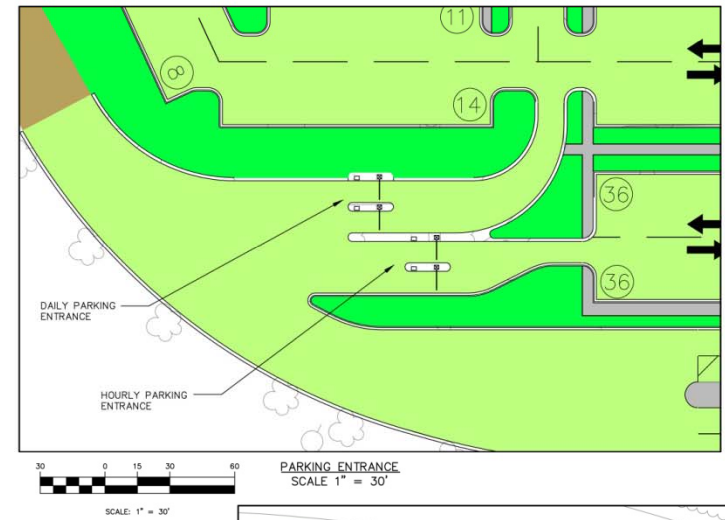
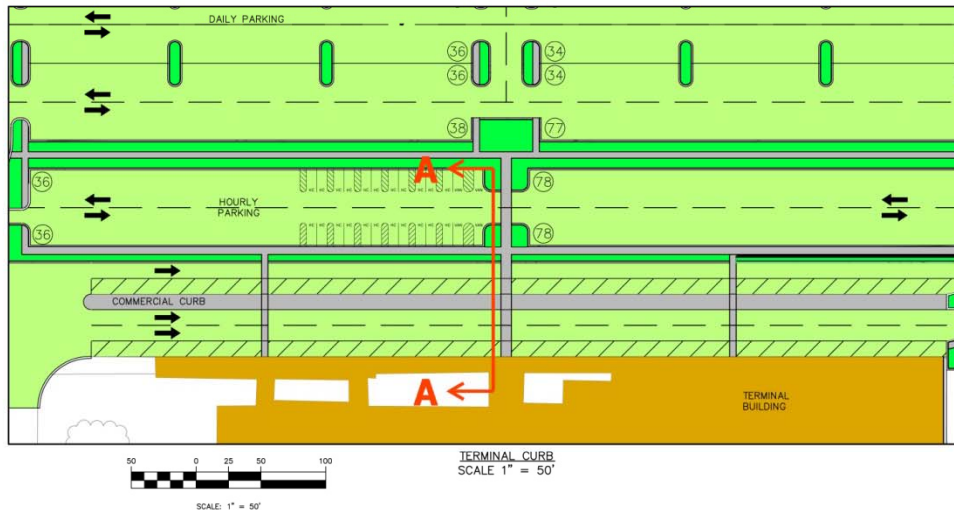
ALTERNATIVE C

PARTIAL REBUILD PARKING & COMMERCIAL CURB



ALTERNATIVE C

PARTIAL REBUILD PARKING & COMMERCIAL CURB



Alternative C – Rebuild Parking & Commercial Curb

PROS

- ***Least Construction Cost***
- ***Adds Commercial Curb Frontage***
- ***Improved Patron Wayfinding***
- ***Least Construction Duration***
- ***Improved Sight Distance Exiting Parking Plaza***

CONS

- ***Less Daily Surface Parking and Higher % of Remote Spaces***
- ***Future Garage Development More Challenging***
- ***No Enhancements to Access Roadways from NC 280***
- ***Longest Effective Walking Distance***

NEW I-26 INTERCHANGE ACCESS



NEW I-26 INTERCHANGE ACCESS

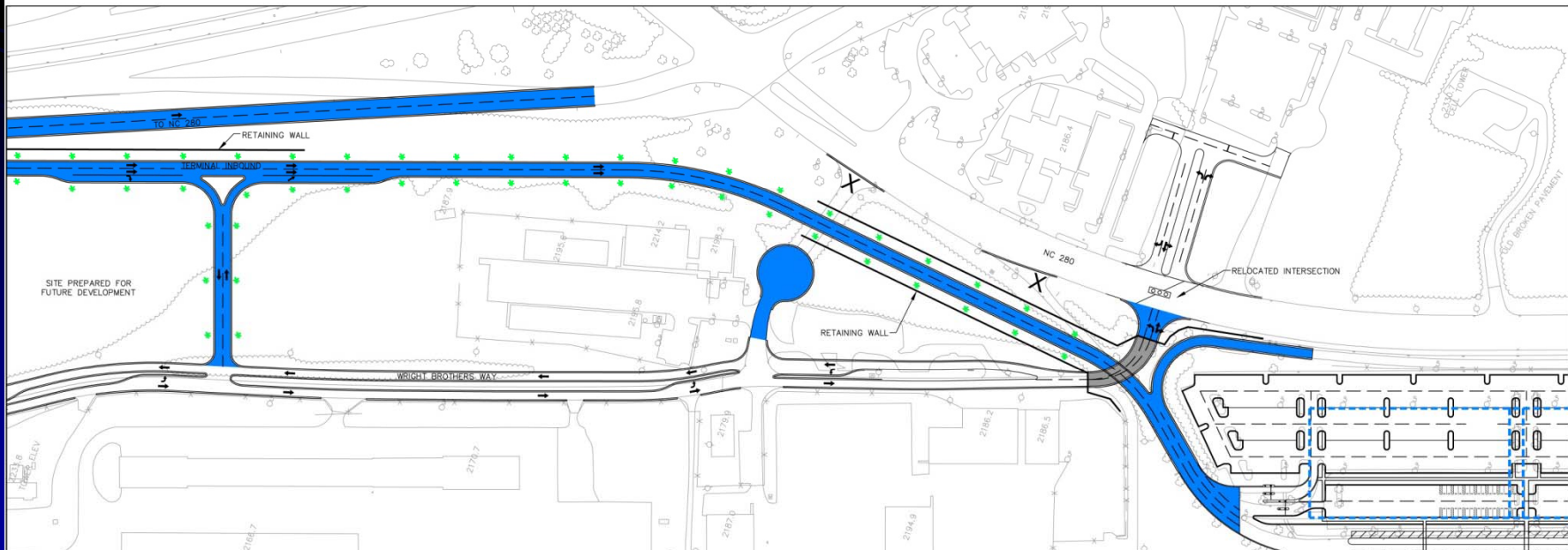
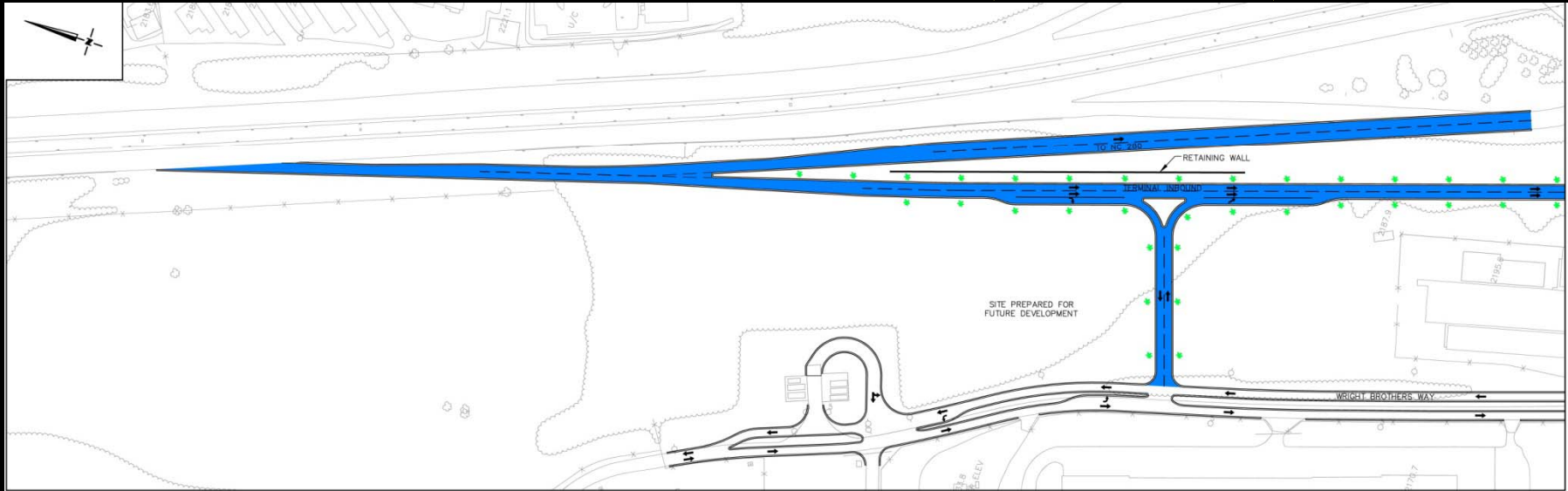
PROS

- *Dedicated Direct I-26 Access to Airport Terminal*

CONS

- *Cost*

DIRECT AIRPORT ENTRY FROM SOUTHBOUND I-26 (EXIT 40)



Direct Airport Entry from Southbound I-26 (Exit 40)

PROS

- ***Will Accommodate 65-70% of Entry Traffic***
- ***Bypasses Current I-26/NC 280 Interchange***
- ***Provides Better Opportunities for Informational Signing***
- ***Eliminates Existing Difficult Left Turn Exit to NC 280***
- ***Compatibility with Landside Access Alternatives***

CONS

- ***Requires NCDOT Coordination & ROW Dedication***
- ***Limited Merge/Weave with NC 280 Inbound Traffic***
- ***Aesthetics of Maintenance Areas and Hangars***
- ***Construction Cost [AIP Eligible]***

10



Wright Brothers Way

PROS

- *Enhances Aesthetics of Current North Access Route*
- *Improved Horizontal and Vertical Alignment*
- *Limits Driveway Accesses*
- *Compatibility with Landside Access Alternatives*
- *Provides Proper Roadway Infrastructure for Future Aviation and Non-Aviation Development*

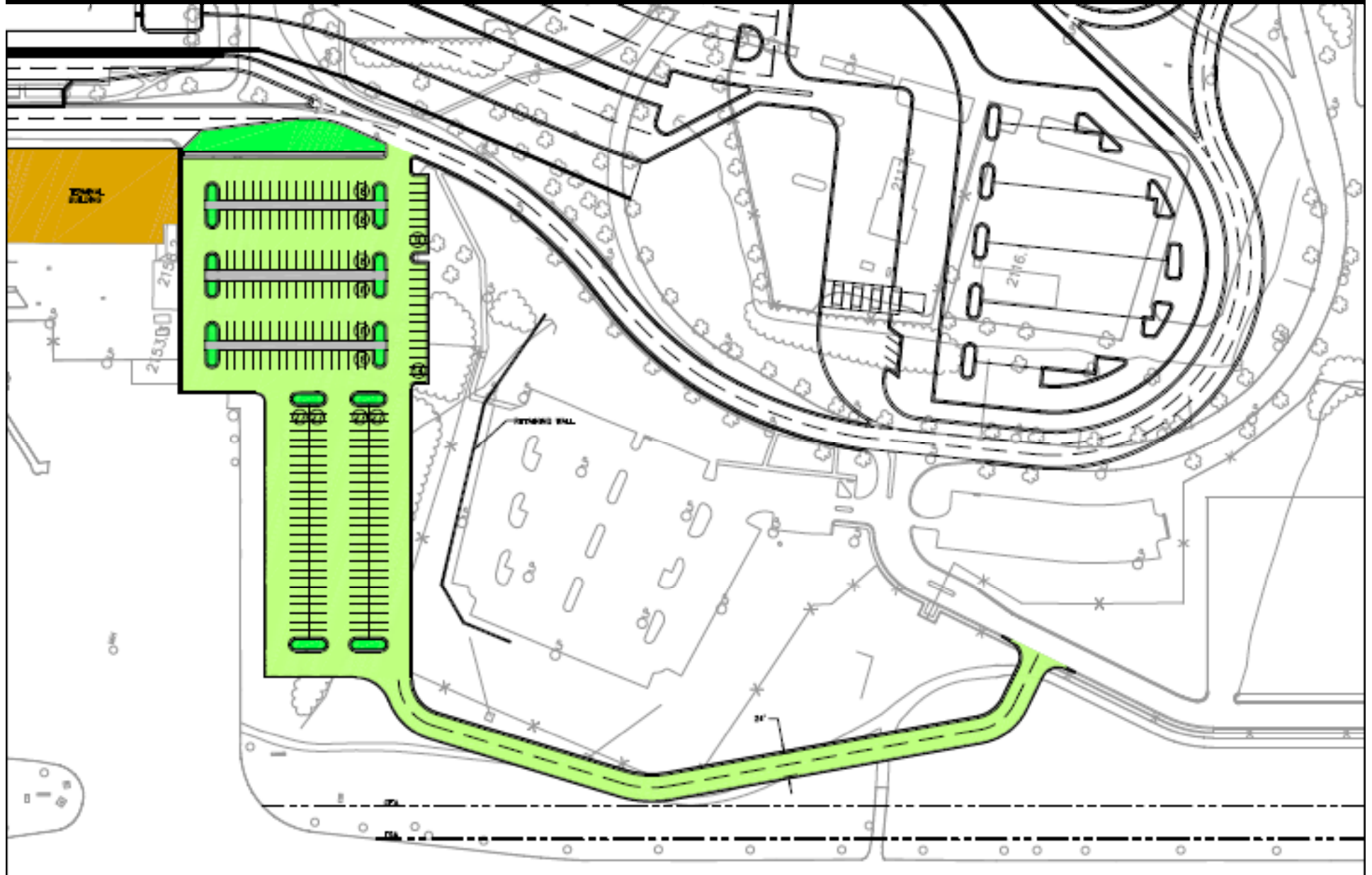
CONS

- *Construction Cost [AIP Eligible]*

Rental Car Ready/Return Expansion

- *Increase in Capacity from 107 to 239 Spaces*
- *Addition of Canopies*
- *Improved Area Lighting*
- *Direct Access to Rental Car Maintenance Facility*

RENTAL CAR READY/RETURN EXPANSION



Parking Capacity Comparison

SCENARIO	----- SPACES -----			Total Revenue	Rental Car	Employee	Yield Factor
	Hourly	Daily	Overflow				
Existing Parking	193	790	150	1,133	103	258	0.87
Alternative A -- NC 280 Relocation	275	1078	223	1576	239*	258	0.86
<i>Alternative A -- W/ Garage</i>	<i>413</i>	<i>1530</i>		<i>2166</i>			<i>0.90</i>
Alternative B -- Rebuild of Existing Site	288	712	296	1296	239*	258	0.77
<i>Alternative B -- W/ Garage</i>	<i>350</i>	<i>1119</i>		<i>1765</i>			<i>0.83</i>
Alternative C -- Rebuild Parking and Commercial Curb	228	753	488	1469	239*	258	0.67
<i>Alternative C -- W/ Garage</i>	<i>390</i>	<i>1096</i>		<i>1974</i>			<i>0.75</i>

Garage spaces are based on 3 Level parking structure

Parking Capacity Action Points

- ✓ *Begin planning for expansion when **60%** capacity is exceeded at least **15 days** during peak months*
- ✓ *Begin design and construction for expansion when **80%** capacity is exceeded at least **15 days** during peak months*

Enplanement & Capacity Timetables

Alternative	Total Spaces	Annual Enplanements Modified TAF	80% Capacity Year	100%* Capacity Year
Existing				
g	1133	290,000	Exceeded	Exceeded
A	1576	347,000	2015	2018
B	1296	285,000	Exceeded	2008
C	1469	323,000	2012	2014
With Deck				
A A	2166	477,000	Beyond 2025	Beyond 2025
B B	1765	388,000	2021	2024
C C	1974	430,000	Beyond 2025	Beyond 2025

* 100% Capacity is defined as exceeding all revenue parking capacity 3 days in any 12 month period

Alternatives Matrix

OTHER LANDSIDE IMPROVEMENTS

LANDSIDE ALTERNATIVES

	Alternative A	Alternative B	Alternative C
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Commercial Curb	✓		✓
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Direct Airport Entry from Southbound I-26 (Exit 40)	✓	✓	✓
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Wright Brothers Way	✓	✓	✓
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Rental Car Ready/Return Expansion	✓	✓	✓
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Future Parking Garage	✓	✓	✓
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New I-26 Interchange	✓	✓	
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Budget Costs

Description	Construction Bid FY	Construction Budgets	Design/Const. Services
Alternative A -- NC 280 Relocation ¹	2010	\$31,600,000	\$4,225,000
Alternative B -- Rebuild of Existing Site	2009/2010	\$16,800,000	\$2,330,000
Alternative C -- Rebuild Parking and Commercial Curb	2009	\$8,860,000	\$1,255,000
Rental Car Ready/Return Lot Expansion	2009	\$2,450,000	\$365,000
Rental Car Ready/Return Canopy	2009	\$2,000,000	\$300,000
Wright Brothers Way	2009	\$2,650,000	\$375,000

Cost Escalation -- percentage rate compounded annually

4% per year for construction services

8.5% per year for construction cost (materials, market, inflation)



MEMORANDUM

TO: Members of the Airport Authority

FROM: David Edwards, Airport Director

DATE: April 11, 2008

ITEM DESCRIPTION – Old Business Item A

Public Hearing and Final Adoption of the Authority's Fiscal Year 2008/2009 Budget

BACKGROUND

A proposed Final Fiscal Year 2008/2009 Budget and Budget Ordinance was presented to the Authority Board at its regular held on March 14, 2008. The budget documents have remained available for public inspection and comment since March 14, 2008, with no comments being received to date.

ISSUES

A Public Hearing is required under Chapter 159 of the General Statutes of North Carolina before final adoption of the 2008/2009 Budget Ordinance.

ALTERNATIVES

None recommended.

FISCAL IMPACT

As outlined in the 2008/2009 Budget Ordinance.

Old Business Item A



RECOMMENDED ACTION

It is respectfully requested that following the Public Hearing on the Fiscal Year 2008/2009 Budget that the Airport Authority Board resolve to adopt the enclosed Fiscal Year 2008/2009 Budget Ordinance.

Enclosure

ASHEVILLE REGIONAL AIRPORT AUTHORITY
2008-2009
BUDGET ORDINANCE

BE IT ORDAINED by the Asheville Regional Airport Authority that, pursuant to Section 159-13 of the General Statutes of North Carolina, the 2008-2009 Budget Ordinance of the Airport Authority is hereby set forth as follows:

Section 1. The following amounts are hereby appropriated for the operation of the Asheville Regional Airport for the fiscal year beginning July 1, 2008 and ending June 30, 2009 in accordance with the following schedules:

EXPENDITURES

Administration	\$ 2,681,477
Terminal	2,423,847
Airfield	1,256,595
Hangar	7,363
Parking Lot/Roadway	18,408
Land Use	7,363
Carry-over Capital Expenditures from Prior FY	6,750,000
Other Reserve Funds	3,947,527
Capital Improvement Fund	1,694,104
Renewal and Replacement Fund	618,166
Equipment and Small Capital Outlay Fund	323,000
Business Development Fund	300,000
Debt Service Fund	695,574
Total Expenditures	<u>\$20,723,425</u>

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2008 and ending June 30, 2009.

REVENUES

Administration (Interest Income)	\$ 237,600
Terminal	3,270,885
Airfield	1,029,681
Hangar	774,744
Parking Lot/Roadway	2,429,898
Land Use	132,650
FY 07 Capital Carry-Over Funds	6,750,000
FY 08 PFCs	1,200,000
FY 08 CFCs	795,000
Federal Grants FY 08/09	880,986
NCDOT Grants	600,000
Borrowed Funds	2,000,000
Transfer from ARAA Fund Balance	<u>621,981</u>
Total Revenues	<u><u>\$20,723,425</u></u>

Section 3. This Budget Ordinance shall be entered in the minutes of the Asheville Regional Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Secretary of the Asheville Regional Airport Authority, who, for the purposes of this ordinance, is designated as the Clerk to the Asheville Regional Airport Authority as described in G.S. 159-13.

Section 4. This ordinance shall become effective on July 1, 2008

Adopted this ____th day of _____, 2008.

Dave Hillier, Chairman

Attested by:

James Ellis
Secretary-Treasurer



MEMORANDUM

TO: Members of the Airport Authority

FROM: D. David Nantz, Director of Operations and Maintenance

DATE: April 11, 2008

ITEM DESCRIPTION – New Business Item A

Award of Contract for the Maintenance Facility Building Panel Replacement Project

BACKGROUND

Airport Maintenance requested in the FY 2008 Renewal and Replacement budget to replace and match the exterior siding panels and metal trim on the 40' X 85' & 40' X 154' metal buildings at the Maintenance Complex.

ISSUES

As the contract for this work exceeds \$50,000, the award of the contract requires the approval of the Authority Board. Staff requested quotes from Cooper Enterprises, Inc. and Buncombe Construction Company, Inc. for this project. The quotes received were as follows:

- Cooper Enterprises, Inc. - \$54,656.00
- Buncombe Construction Company - \$79,349.00

Staff recommends awarding this project to Cooper Enterprises, Inc. in the amount of \$54,565.00.

ALTERNATIVES

None recommended at this time.

New Business Item A



FISCAL IMPACT

The budget amount for this project is \$65,000.00. With the low bid being \$54,565.00 this project will be under budget by \$10,344.00.

RECOMMENDED ACTION

It is respectfully requested that the Authority Board resolve to (1) award the contract for the Maintenance Facility Building Panel Replacement Project to Cooper Enterprises, Inc., in the amount of \$54,565.00; and (2) authorize the Airport Director to execute the necessary documents.

Cooper Enterprises, Inc.

5 Taylor Street
Asheville, N.C. 28804
Phone 828-252-3345
Fax 828-254-1441

General Contractor
License No 9048

Sales and Erection of Pre-fab
and Custom Design Metal Buildings

Proposal

March 31, 2008

Mr. Ron Mundy
Asheville Regional Airport
708 Airport Road
Fletcher, NC. 28732

Re: Replacing Metal Siding & all trim on 40' X 85' & 40' X 154' metal buildings

Dear Mr. Mundy, Cooper Enterprises, Inc. proposes to furnish all material, labor, equipment and supervision necessary to remove and replace the metal siding and trim on the above referenced buildings all for the lump sum amount of **fifty four thousand six hundred and fifty six dollars (\$54,656.00)**. The siding and trim will match the existing new shop buildings.

We have assumed that you will move and replace all electrical lines, lights and gas lines or any other equipment that may be in the way of installing the siding..

Thank you for giving us the opportunity to quote on this project.

Respectfully Submitted



Wade Cooper, President

March 18, 2008

TO: Ron Mundy

FR: Donny Scott

RE: Siding Replacement at the Asheville Regional Airport Maintenance Facility

Dear Mr. Mundy;

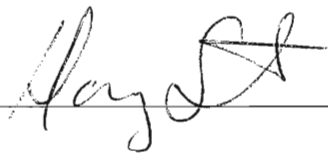
As per our conversation at our site visit we propose to furnish the labor, equipment, materials and supervision to remove the existing siding from two of your maintenance buildings and replace it with new siding from VP Building's Incorporated to match the new siding that was installed on your new buildings.

Our price for all of the above is **SEVENTY NINE THOUSAND THREE HUNDRED FORTY NINE AND NO/100 DOLLARS** (\$79,349.00).

If this proposal is acceptable, please sign below and we will schedule the work as soon as possible.

Buncombe Construction Company

By:



Date:

3-11-08

ARA Maintenance

By:

Date:

BUNCOMBE CONSTRUCTION COMPANY, INC.
CRAYTON ROAD • BILTMORE STATION • P.O. BOX 5397
ASHEVILLE, NORTH CAROLINA 28813 • 828/274-9543
FAX 828/274-8140 • 828/274-9566



MEMORANDUM

TO: Members of the Airport Authority

FROM: Kevin E. Howell, Development Manager

DATE: April 11, 2008

ITEM DESCRIPTION – New Business Item B

Award of North General Aviation Site Development Drainage Pipe Project

BACKGROUND

A total of nine (9) bids were received on Wednesday, November 28, 2007 at 2:00pm for the North General Aviation Development – Storm Drainage Extension Project. The bids are listed below from lowest to highest and a certified bid tabulation form is attached for Authority Board review. The DBE participation goal for this work was set at 8.2%.

• Tennoca Construction Co. Candler, NC	\$322,690.50	8.2% DBE
• Charah, Inc. Louisville, KY	\$352,237.00	8.2% DBE
• Summers-Taylor, Inc. Elizabethton, TN	\$364,638.85	4.3% DBE
• Buncombe Construction Co., Inc. Asheville, NC	\$368,502.00	1.2% DBE
• Carolina Specialties, Inc. Hendersonville, NC	\$378,214.87	0% DBE
• Triangle Paving and Grading, Inc. Burlington, NC	\$452,320.00	8.2% DBE
• Insite Development, Inc. Hudson, NC	\$578,704.00	8.2% DBE
• Young and McQueen Grading, Inc. Burnsville, NC	\$632,525.00	8.2% DBE

New Business Item B



- | | | |
|------------------------------------|--------------|----------|
| • L-J Construction
Columbia, SC | \$744,958.50 | 8.2% DBE |
|------------------------------------|--------------|----------|

At the December 19, 2007, the Authority Board approved the award of a construction contract to Tennoca Construction for the storm drainage extension on the North General Aviation Expansion Project. Execution of the contract was delayed due to the ongoing 401/404 permit process required for a portion of the project.

ISSUES

All bids submitted were valid for a period of 90 days from the bid opening date. At the conclusion of the 90 days a contractor is not required to hold their submitted bid price. Authority Staff and WK Dickson contacted Tennoca and requested if they would be willing to extend their bid price while the permitting process continued. Tennoca declined and withdrew their bid. The second lowest responsive bidder, Charah, was then contacted and requested the same. Charah, Inc. has committed to hold the same bid price submitted on November 28 and their letter of commitment is attached.

ALTERNATIVES

None recommended at this time.

FISCAL IMPACT

The second lowest responsive bidder is \$29,546.50 more than the original lowest responsive bidder. This cost will be covered by the original \$3,000,000.00 project budget.

RECOMMENDED ACTION

It is respectfully requested that the Authority Board resolve to (1) approve the award of the construction contract for the storm drainage extension on the North General Aviation Expansion Project to Charah, Inc. in the amount of \$352,237.00, plus a 10% contingency budget in the amount of \$35,223.70; and (2) authorize the Airport Director to execute the necessary documents contingent upon receipt of the final required permit approvals.

**Bid Tab Attached*

***Charah Letter Attached*



Unit M, Suite 100 • 307 Townepark Circle • Louisville, KY 40243
phone: (502) 245-1353 • fax: (502) 245-7398 • www.charah.com

REC'D APR 03 2008



April 1, 2008

Mr. Kevin Howell, CM
Asheville Regional Airport Authority
61 Terminal Drive, Suite 1
Fletcher NC 28732

RE: Storm Drainage Project
North General Aviation Development Project
Asheville Airport Authority

Dear Kevin,

As per your inquiry, we have spoken to our material suppliers, and they are willing to honor their quotations to us for the above referenced project as bid last November. Therefore, Charah will also honor our bid to the Airport Authority as submitted.

We are anxious to enter into an agreement for this project so we may lock in pricing of the conduit supplier. We are aware of the permitting issues, and understand the complicity of obtaining, however, given the fact that we are well into the structural fill portion of the project, and confident that eventually this will go forward, we would prefer to purchase the pipe immediately to avoid any additional price increases.

Should you have any questions, or need further clarification, please feel free to phone me at 502-609-3660.

Sincerely

Randy Keller
VP of Operations
Charah



BID TABULATION
NORTH GENERAL AVIATION DEVELOPMENT STORM DRAINAGE EXTENSION
ASHEVILLE REGIONAL AIRPORT
BID DATE: NOVEMBER 28, 2007 @ 2:00 PM
WKD #70272.00.CL

Charah, Inc.
307 Townepark Circle
Louisville, KY 40243
License # 63665

Buncombe Construction Co., Inc.
92 Crayton Road
Asheville, NC 28813
License # 3101

Triangle Grading and Paving Inc.
1521 S. Huffman Mill Rd
Burlington, NC 27215
License # 17456

DBE Commitment (8.2% Goal)			8.2%		1.2%		8.2%	
<u>ITEM DESCRIPTION</u>	<u>QTY</u>	<u>UNIT</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>
Storm Drainage Extension (Base Bid)								
1. Mobilization	100%	LS	68,670.00	68,670.00	17,582.00	17,582.00	20,000.00	20,000.00
2. Temporary Construction Entrance	1	EA	11,196.00	11,196.00	2,250.00	2,250.00	1,500.00	1,500.00
3. Temporary Silt Fence	1,225	LF	1.00	1,225.00	3.00	3,675.00	2.00	2,450.00
4. 60-Inch Diameter RCP, Class V, O-Ring	1,124	LF	185.00	207,940.00	267.00	300,108.00	335.00	376,540.00
5. Concrete Endwall Section, Single 60-Inch Diameter Pipe	1	EA	23,940.97	23,940.97	3,860.00	3,860.00	550.00	550.00 *
6. Seeding (Mulched)	1	AC	1,000.00	1,000.00	3,525.00	3,525.00	1,000.00	1,000.00
Total Base Bid				313,971.97		331,000.00		402,040.00 *
Storm Drainage Extension (Additive Bid)								
1. Mobilization (Additive Bid)	100%	LS	1,000.00	1,000.00	3,000.00	3,000.00	2,500.00	2,500.00
2. 60-Inch Diameter RCP, Class V, O-Ring (Additive Bid)	48	LF	185.00	8,880.00	324.00	15,552.00	335.00	16,080.00
3. Blind Junction Box (Additive Bid)	1	EA	5,385.03	5,385.03	12,150.00	12,150.00	11,700.00	11,700.00
4. Class 2 Rip Rap Outlet Protection (Additive Bid)	200	SY	115.00	23,000.00	34.00	6,800.00	100.00	20,000.00
Total Additive Bid				38,265.03		37,502.00		50,280.00
TOTAL BID				\$352,237.00		\$368,502.00		\$452,320.00 *

* Denotes a math error - Hand written unit price differed from extended total

BID TABULATION
NORTH GENERAL AVIATION DEVELOPMENT STORM DRAINAGE EXTENSION
ASHEVILLE REGIONAL AIRPORT
BID DATE: NOVEMBER 28, 2007 @ 2:00 PM
WKD #70272.00.CL

Tennoca Construction Co.
1575 Smoky Park Hwy
Candler, NC 28715
License # 8402

Insite Development Inc.
3889 US Hwy 321A
Hudson, NC 28638
License # 52609

Carolina Specialties Construction, Inc.
624 7th Ave. East
Hendersonville, NC 28792
License # 41451

DBE Commitment (8.2% Goal)			8.2%		8.2%		0%	
<u>ITEM DESCRIPTION</u>	<u>QTY</u>	<u>UNIT</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>
Storm Drainage Extension (Base Bid)								
1. Mobilization	100%	LS	6,000.00	6,000.00	20,000.00	20,000.00	7,200.00	7,200.00
2. Temporary Construction Entrance	1	EA	900.00	900.00	2,500.00	2,500.00	932.18	932.18
3. Temporary Silt Fence	1,225	LF	2.50	3,062.50	4.00	4,900.00	2.00	2,450.00
4. 60-Inch Diameter RCP, Class V, O-Ring	1,124	LF	247.00	277,628.00	432.00	485,568.00	274.45	308,481.80
5. Concrete Endwall Section, Single 60-Inch Diameter Pipe	1	EA	6,500.00	6,500.00	10,000.00	10,000.00	6,395.36	6,395.36
6. Seeding (Mulched)	1	AC	1,800.00	1,800.00	3,000.00	3,000.00	3,000.00	3,000.00
Total Base Bid				295,890.50		525,968.00		328,459.34
Storm Drainage Extension (Additive Bid)								
1. Mobilization (Additive Bid)	100%	LS	2,000.00	2,000.00	10,000.00	10,000.00	1,600.00	1,600.00
2. 60-Inch Diameter RCP, Class V, O-Ring (Additive Bid)	48	LF	250.00	12,000.00	432.00	20,736.00	336.57	16,155.36
3. Blind Junction Box (Additive Bid)	1	EA	5,800.00	5,800.00	10,000.00	10,000.00	14,726.17	14,726.17
4. Class 2 Rip Rap Outlet Protection (Additive Bid)	200	SY	35.00	7,000.00	60.00	12,000.00	86.37	17,274.00
Total Additive Bid				26,800.00		52,736.00		49,755.53
TOTAL BID				\$322,690.50		\$578,704.00		\$378,214.87

* Denotes a math error

BID TABULATION
NORTH GENERAL AVIATION DEVELOPMENT STORM DRAINAGE EXTENSION
ASHEVILLE REGIONAL AIRPORT
BID DATE: NOVEMBER 28, 2007 @ 2:00 PM
WKD #70272.00.CL

Young & McQueen Grading Inc.
25 Crest View Road
Burnsville, NC 28714
License # 27438

Summers – Taylor, Inc.
300 West Elk Ave.
Elizabethton, TN 37643
License # 28541

L-J Construction
220 Stoneridge Drive, Suite 405
Columbia, SC 29210
License # 5467

DBE Commitment (8.2% Goal)			8.2%		4.3%		8.2%	
<u>ITEM DESCRIPTION</u>	<u>QTY</u>	<u>UNIT</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>	<u>UNIT PRICE</u>	<u>EXTENDED TOTAL</u>
Storm Drainage Extension (Base Bid)								
1. Mobilization	100%	LS	25,000.00	25,000.00	15,000.00	15,000.00	28,750.00	28,750.00
2. Temporary Construction Entrance	1	EA	6,750.00	6,750.00	3,000.00	3,000.00	4,025.00	4,025.00
3. Temporary Silt Fence	1,225	LF	5.00	6,125.00	2.85	3,491.25	4.60	5,635.00
4. 60-Inch Diameter RCP, Class V, O-Ring	1,124	LF	425.00	477,700.00	247.40	278,077.60	540.50	607,522.00
5. Concrete Endwall Section, Single 60-Inch Diameter Pipe	1	EA	17,000.00	17,000.00	10,000.00	10,000.00	6,612.50	6,612.50
6. Seeding (Mulched)	1	AC	5,000.00	5,000.00	2,000.00	2,000.00	3,450.00	3,450.00
Total Base Bid				537,575.00		311,568.85		655,994.50
Storm Drainage Extension (Additive Bid)								
1. Mobilization (Additive Bid)	100%	LS	9,650.00	9,650.00	1,250.00	1,250.00	3,680.00	3,680.00
2. 60-Inch Diameter RCP, Class V, O-Ring (Additive Bid)	48	LF	425.00	20,400.00	240.00	11,520.00	540.50	25,944.00
3. Blind Junction Box (Additive Bid)	1	EA	22,500.00	22,500.00	22,500.00	22,500.00	36,800.00	36,800.00
4. Class 2 Rip Rap Outlet Protection (Additive Bid)	200	SY	212.00	42,400.00	89.00	17,800.00	112.70	22,540.00
Total Additive Bid				94,950.00		53,070.00		88,964.00
TOTAL BID				\$632,525.00		\$364,638.85		\$744,958.50

* Denotes a math error

I hereby certify that the above is a true and correct
tabulation of bids received on November 28, 2007



Gary Bouthillier, PE - Project Manager
W.K. Dickson & Co., Inc.



MONTHLY TRAFFIC REPORT ASHEVILLE REGIONAL AIRPORT April 11, 2008

SUMMARY

February 2008 overall passenger traffic numbers were up 7.2%. Passenger traffic numbers reflect a 6.8% increase in passenger enplanements from February 2007.

AIRLINE PERFORMANCE

Atlantic Southeast Airlines (ASA): Delta/ASA's February 2008 enplanements decreased by 0.3% compared to February 2007. There were a total of seven (7) flight cancellations for the month.

Continental Airlines: Continental's February 2008 passenger enplanements decreased by 2.1% compared to February 2007. There were two (2) flight cancellations for the month.

Northwest Airlines: Year over Year passenger enplanements for Northwest in February 2008 were up 30.3%. There were two (2) flight cancellations for the month.

US Airways: US Airways' February 2008 passenger enplanements represent a 10.6% increase. There were three (3) flight cancellations for the month.

Monthly Traffic Report Asheville Regional Airport

February 2008



Category	Feb 2008	Feb 2007	Percentage Change	*CYTD-2008	*CYTD-2007	Percentage Change	*MOV12-2008	*MOV12-2007	Percentage Change
Passenger Traffic									
Enplaned	17,161	16,066	6.8%	35,073	33,817	3.7%	290,674	286,577	1.4%
Deplaned	<u>17,009</u>	<u>15,822</u>	7.5%	<u>33,859</u>	<u>32,783</u>	3.3%	<u>283,973</u>	<u>281,983</u>	0.7%
Total	34,170	31,888	7.2%	68,932	66,600	3.5%	574,647	568,560	1.1%
Aircraft Operations									
Airlines	143	161	-11.2%	249	308	-19.2%	1,748	2,642	-33.8%
Commuter /Air Taxi	<u>1,081</u>	<u>1,150</u>	-6.0%	2,382	2,478	-3.9%	19,161	18,375	4.3%
Subtotal	<u>1,224</u>	<u>1,311</u>	-6.6%	<u>2,631</u>	<u>2,786</u>	-5.6%	<u>20,909</u>	<u>21,017</u>	-0.5%
General Aviation	3,075	3,286	-6.4%	7,008	6,586	6.4%	58,723	51,550	13.9%
Military	<u>97</u>	<u>101</u>	-4.0%	<u>317</u>	<u>250</u>	26.8%	<u>2,450</u>	<u>2,338</u>	4.8%
Subtotal	<u>3,172</u>	<u>3,387</u>	-6.3%	<u>7,325</u>	<u>6,836</u>	7.2%	<u>61,173</u>	<u>53,888</u>	13.5%
Total	4,396	4,698	-6.4%	9,956	9,622	3.5%	82,082	74,905	9.6%
Fuel Gallons									
100LL	14,282	14,266	0.1%	29,837	30,276	-1.4%	287,049	274,497	4.6%
Jet A (GA)	65,052	90,256	-27.9%	138,493	177,191	-21.8%	1,702,711	1,556,497	9.4%
Subtotal	<u>79,334</u>	<u>104,522</u>	-24.1%	<u>168,330</u>	<u>207,467</u>	-18.9%	<u>1,989,760</u>	<u>1,830,994</u>	8.7%
Jet A (A/L)	<u>198,285</u>	<u>180,578</u>	9.8%	<u>408,980</u>	<u>401,411</u>	1.9%	<u>2,819,549</u>	<u>2,877,151</u>	-2.0%
Total	277,619	285,100	-2.6%	577,310	608,878	-5.2%	4,809,309	4,708,145	2.1%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Wednesday, April 02, 2008

Airline Enplanements, Seats, and Load Factors Asheville Regional Airport

February 2008



	Feb 2008	Feb 2007	Percentage Change	*CYTD-2008	*CYTD-2007	Percentage Change
Continental Airlines						
Enplanements	1,558	1,592	-2.1%	3,474	3,371	3.1%
Seats	2,408	2,388	0.8%	5,420	5,915	-8.4%
Load Factor	64.7%	66.7%	-2.9%	64.1%	57.0%	12.5%
Delta Air Lines						
Enplanements	6,833	6,854	-0.3%	14,030	14,352	-2.2%
Seats	9,726	10,269	-5.3%	19,724	22,227	-11.3%
Load Factor	70.3%	66.7%	5.3%	71.1%	64.6%	10.2%
Northwest Airlines						
Enplanements	2,275	1,746	30.3%	4,857	3,702	31.2%
Seats	4,050	3,778	7.2%	8,300	8,004	3.7%
Load Factor	56.2%	46.2%	21.5%	58.5%	46.3%	26.5%
US Airways						
Enplanements	6,495	5,874	10.6%	12,712	12,392	2.6%
Seats	9,230	8,823	4.6%	19,080	18,835	1.3%
Load Factor	70.4%	66.6%	5.7%	66.6%	65.8%	1.3%
Totals						
Enplanements	17,161	16,066	6.8%	35,073	33,817	3.7%
Seats	25,414	25,258	0.6%	52,524	54,981	-4.5%
Load Factor	67.5%	63.6%	6.2%	66.8%	61.5%	8.6%

Wednesday, April 02, 2008

*CTYD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

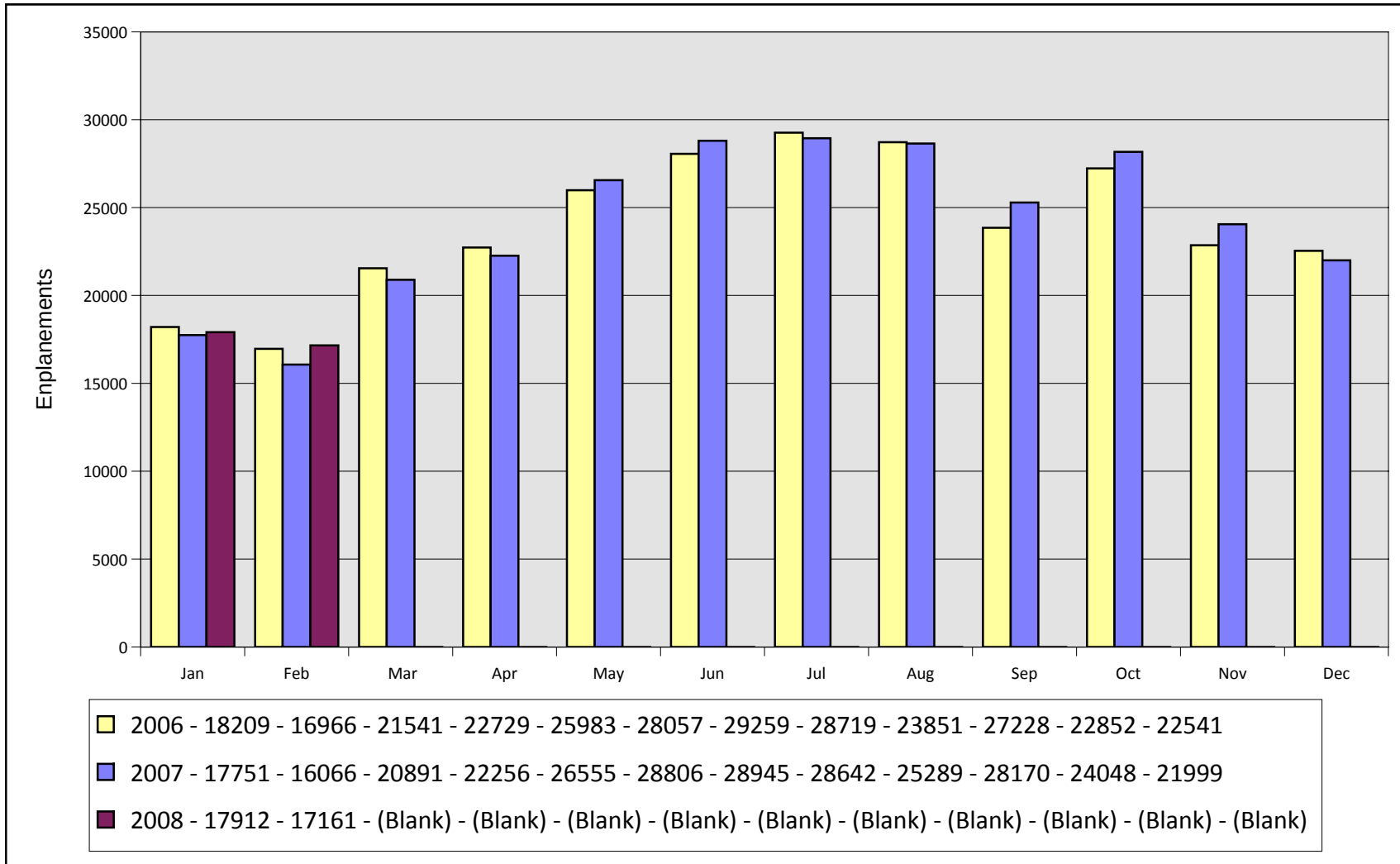
Airline Flight Completions Asheville Regional Airport February 2008



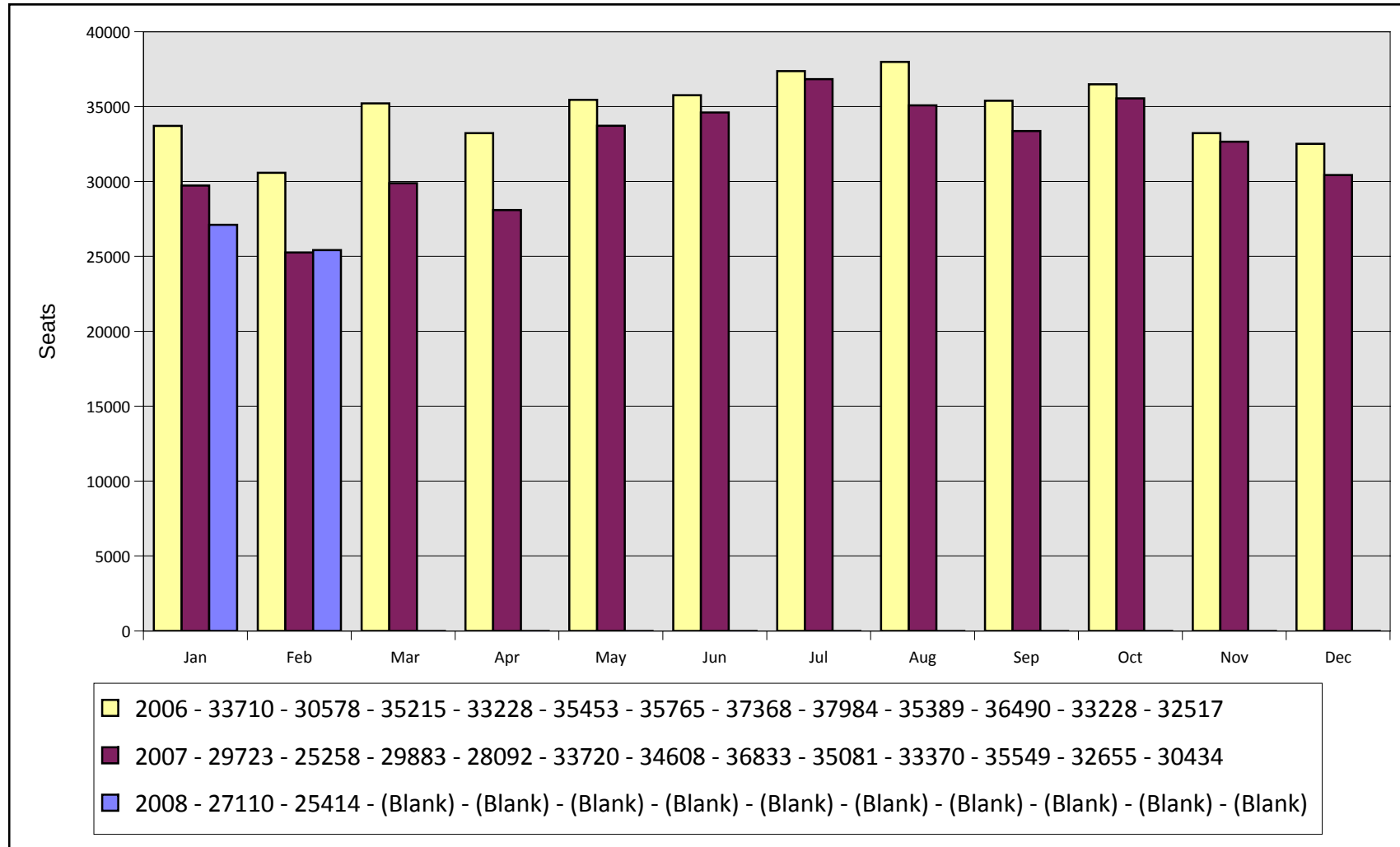
Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Percentage of Completed Flights
			Mechanical	Weather	Other		
Continental Airlines	59	0	0	2	0	2	96.6%
Delta Air Lines	196	0	5	1	1	7	96.4%
Northwest Airlines	83	0	1	1	0	2	97.6%
US Airways	208	0	1	2	0	3	98.6%
Total	546	0	7	6	1	14	97.4%

Wednesday, April 02, 2008

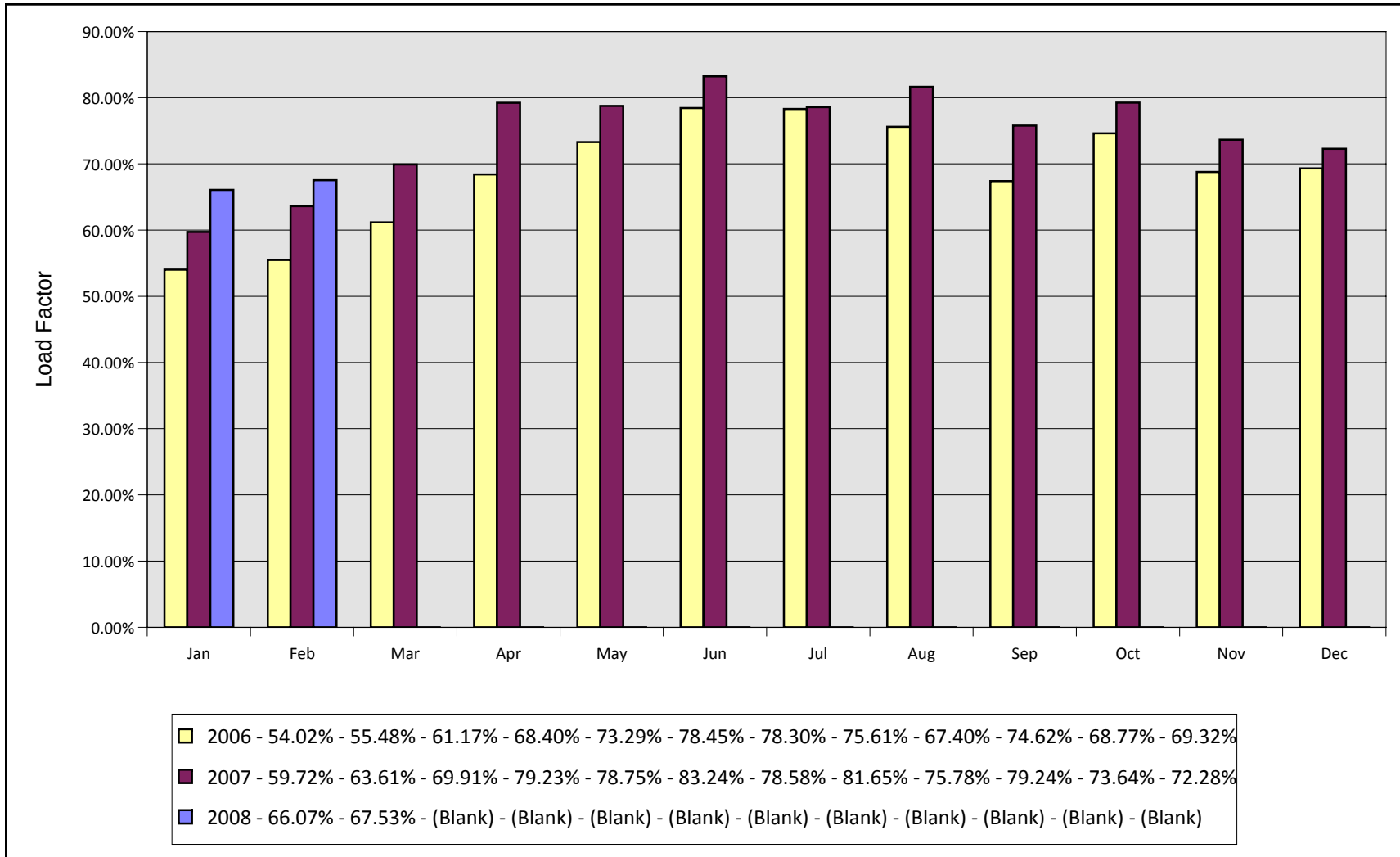
Monthly Enplanements By Year Asheville Regional Airport



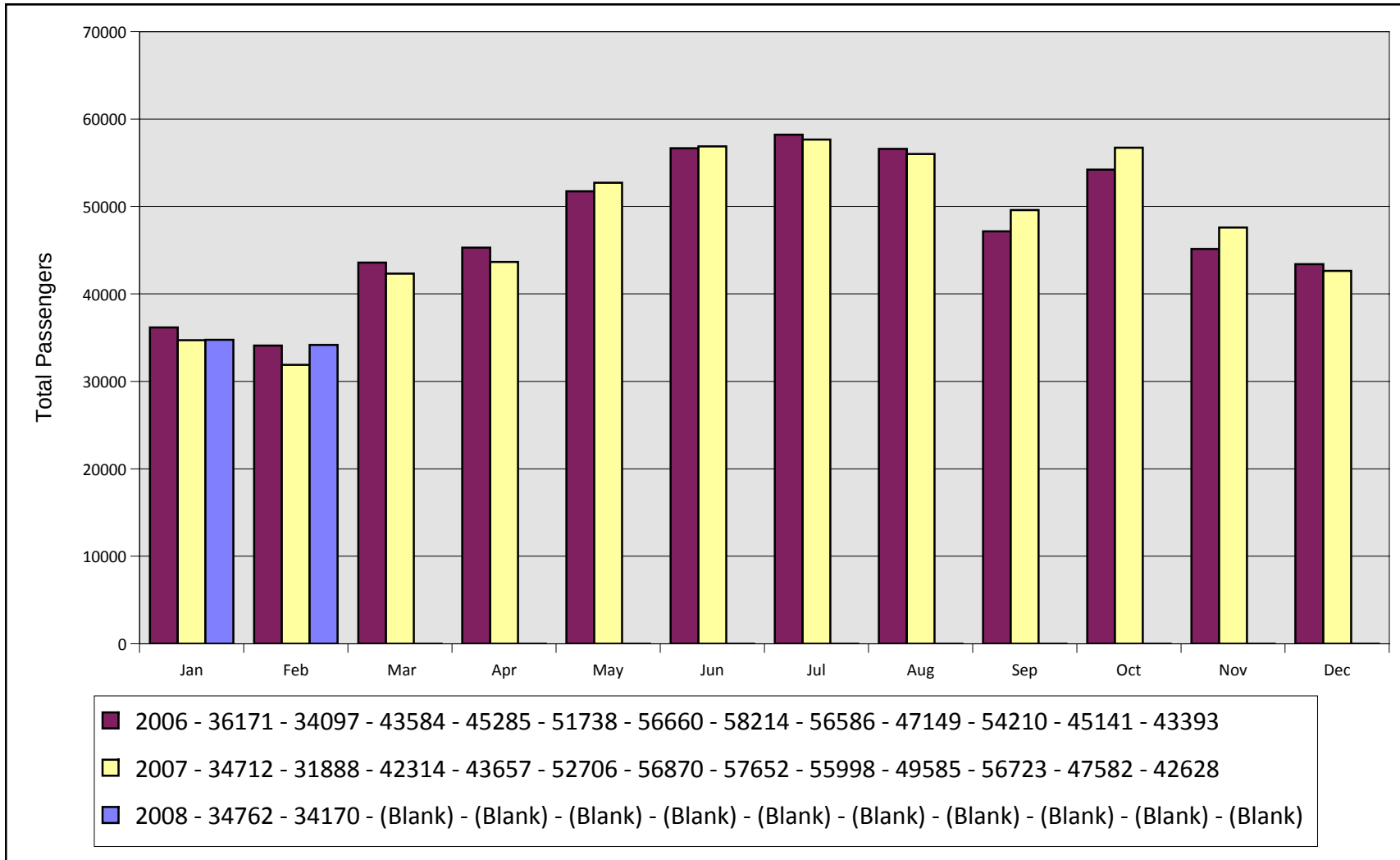
Monthly Seats By Year Asheville Regional Airport



Monthly Load Factors By Year Asheville Regional Airport

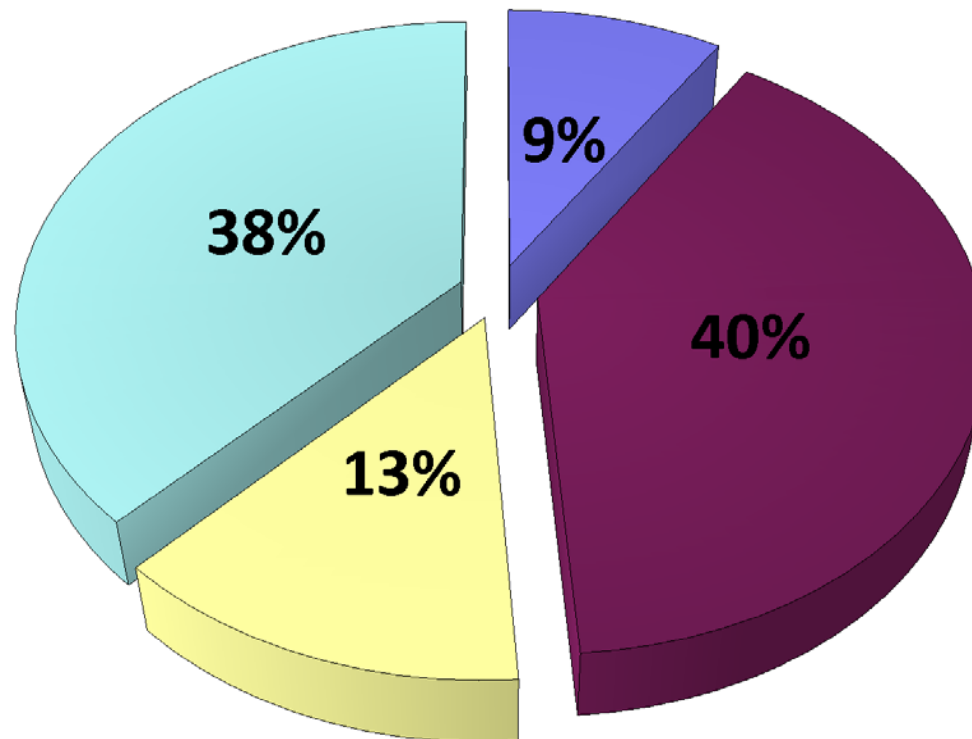


Total Monthly Passengers By Year Asheville Regional Airport



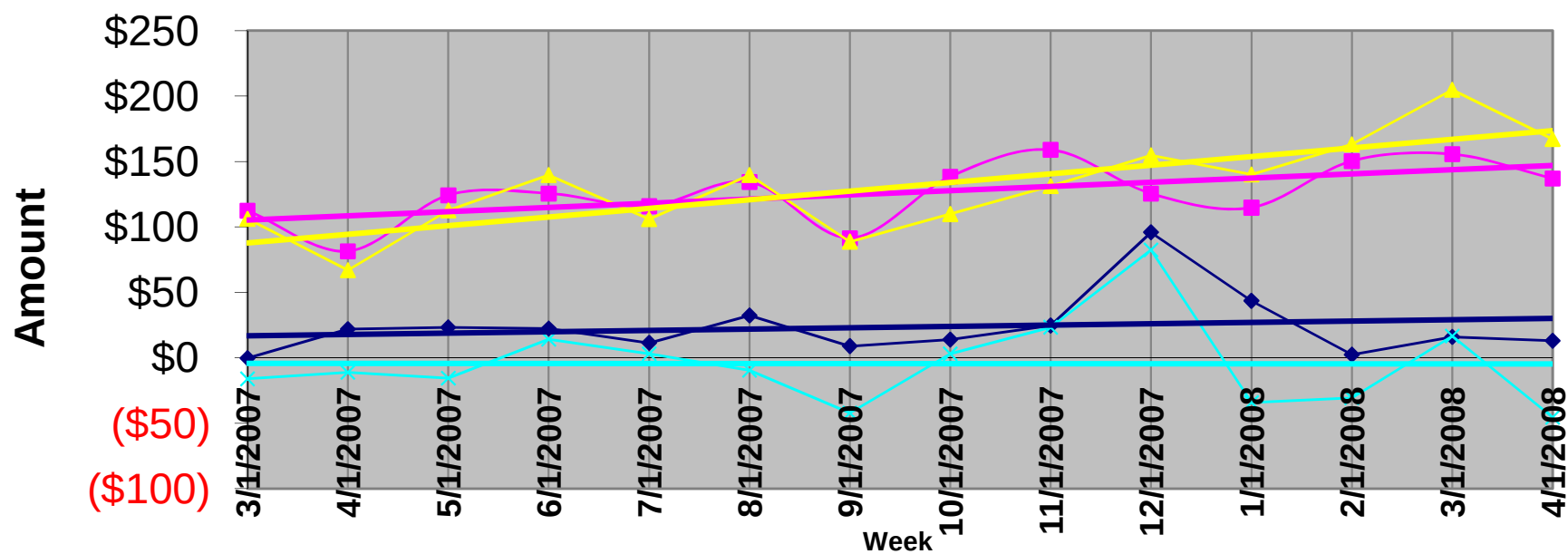
Airline Market Share Analysis (Enplanements) Asheville Regional Airport

Report Period From February 2008 Through February 2008



■ Continental Airlines ■ Delta Air Lines
■ Northwest Airlines ■ US Airways

AVL Average Airfare Differences 21 Day Advance Purchase, 3 Day Stay



◆ GSP

◆ CLT

◆ ATL

◆ CHS/TRI

— Linear (GSP)

— Linear (CLT)

— Linear (ATL)

— Linear (CHS/TRI)

Asheville Regional Airport
Sample airfares as of 04/03/08
21 Day Advance Purchase, 3 day Stay

		Difference in Fares								
		<u>ASHEVILLE</u>	<u>GREENVILLE</u>	<u>CHARLOTTE</u>	<u>ATLANTA</u>	<u>TRI-CITIES</u>	<u>GREENVILLE</u>	<u>CHARLOTTE</u>	<u>ATLANTA</u>	<u>TRI-CITIES</u>
ABQ	Albuquerque	\$543	\$535	\$347	\$423	\$574	\$8	\$196	\$120	(\$31)
ATL	Atlanta	\$390	\$343	\$219		\$308	\$47	\$171	\$390	\$82
AUS	Austin	\$448	\$599	\$313	\$369	\$491	(\$151)	\$135	\$79	(\$43)
BWI	Baltimore	\$270	\$426	\$197	\$200	\$427	(\$156)	\$73	\$70	(\$157)
BOS	Boston	\$380	\$368	\$238	\$224	\$523	\$12	\$142	\$156	(\$143)
ORD	Chicago	\$241	\$325	\$244	\$179	\$414	(\$84)	(\$3)	\$62	(\$173)
CVG	Cincinnati	\$291	\$343	\$363	\$385	\$308	(\$52)	(\$72)	(\$94)	(\$17)
CLE	Cleveland	\$410	\$314	\$324	\$267	\$508	\$96	\$86	\$143	(\$98)
DFW	Dallas	\$449	\$416	\$378	\$200	\$503	\$33	\$71	\$249	(\$54)
DEN	Denver	\$401	\$442	\$257	\$239	\$488	(\$41)	\$144	\$162	(\$87)
DTW	Detroit	\$335	\$307	\$247	\$200	\$295	\$28	\$88	\$135	\$40
FLL	Fort Lauderdale	\$498	\$464	\$238	\$217	\$425	\$34	\$260	\$281	\$73
RSW	Ft. Myers	\$554	\$557	\$406	\$339	\$587	(\$3)	\$148	\$215	(\$33)
BDL	Hartford	\$373	\$365	\$288	\$408	\$477	\$8	\$85	(\$35)	(\$104)
IAH	Houston	\$358	\$554	\$343	\$220	\$449	(\$196)	\$15	\$138	(\$91)
IND	Indianapolis	\$306	\$236	\$192	\$200	\$468	\$70	\$114	\$106	(\$162)
JAX	Jacksonville	\$553	\$473	\$376	\$261	\$542	\$80	\$177	\$292	\$11
MCI	Kansas City	\$501	\$583	\$228	\$200	\$498	(\$82)	\$273	\$301	\$3
LAS	Las Vegas	\$552	\$480	\$357	\$338	\$520	\$72	\$195	\$214	\$32
LAX	Los Angeles	\$457	\$448	\$286	\$293	\$504	\$9	\$171	\$164	(\$47)
MHT	Manchester	\$378	\$537	\$337	\$408	\$523	(\$159)	\$41	(\$30)	(\$145)
MEM	Memphis	\$364	\$188	\$305	\$258	\$293	\$176	\$59	\$106	\$71
MIA	Miami	\$482	\$505	\$288	\$281	\$499	(\$23)	\$194	\$201	(\$17)
MKE	Milwaukee	\$516	\$317	\$217	\$198	\$516	\$199	\$299	\$318	\$0
MSP	Minneapolis/Saint Paul	\$388	\$528	\$345	\$200	\$507	(\$140)	\$43	\$188	(\$119)
BNA	Nashville	\$581	\$467	\$332	\$358	\$621	\$114	\$249	\$223	(\$40)
MSY	New Orleans	\$581	\$545	\$491	\$386	\$809	\$36	\$90	\$195	(\$228)
LGA	New York	\$435	\$345	\$235	\$200	\$510	\$90	\$200	\$235	(\$75)
EWR	Newark	\$370	\$332	\$235	\$200	\$488	\$38	\$135	\$170	(\$118)
MCO	Orlando	\$258	\$253	\$202	\$229	\$493	\$5	\$56	\$29	(\$235)
PHL	Philadelphia	\$238	\$245	\$238	\$298	\$350	(\$7)	\$0	(\$60)	(\$112)
PHX	Phoenix	\$457	\$455	\$371	\$366	\$587	\$2	\$86	\$91	(\$130)
PIT	Pittsburgh	\$345	\$395	\$223	\$200	\$404	(\$50)	\$122	\$145	(\$59)
PDX	Portland	\$642	\$440	\$269	\$393	\$634	\$202	\$373	\$249	\$8

Asheville Regional Airport
Sample airfares as of 04/03/08
21 Day Advance Purchase, 3 day Stay

PVD	Providence	\$361	\$380	\$337	\$393	\$517	(\$19)	\$24	(\$32)	(\$156)
RDU	Raleigh/Durham	\$394	\$396	\$355	\$160	\$512	(\$2)	\$39	\$234	(\$118)
RIC	Richmond	\$627	\$540	\$435	\$200	\$290	\$87	\$192	\$427	\$337
STL	Saint Louis	\$394	\$397	\$340	\$200	\$420	(\$3)	\$54	\$194	(\$26)
SLC	Salt Lake City	\$521	\$499	\$247	\$384	\$591	\$22	\$274	\$137	(\$70)
SAT	San Antonio	\$512	\$536	\$318	\$381	\$491	(\$24)	\$194	\$131	\$21
SAN	San Diego	\$569	\$384	\$308	\$310	\$604	\$185	\$261	\$259	(\$35)
SFO	San Francisco	\$557	\$477	\$308	\$269	\$512	\$80	\$249	\$288	\$45
SRQ	Sarasota/Bradenton	\$651	\$546	\$416	\$261	\$498	\$105	\$235	\$390	\$153
SEA	Seattle	\$499	\$424	\$280	\$324	\$587	\$75	\$219	\$175	(\$88)
SYR	Syracuse	\$334	\$468	\$213	\$416	\$503	(\$134)	\$121	(\$82)	(\$169)
TPA	Tampa	\$638	\$356	\$341	\$276	\$463	\$282	\$297	\$362	\$175
YYZ	Toronto	\$563	\$553	\$402	\$463	\$633	\$10	\$161	\$100	(\$70)
DCA	Washington DC	\$300	\$426	\$384	\$220	\$414	(\$126)	(\$84)	\$80	(\$114)
IAD	Washington DC	\$297	\$451	\$387	\$179	\$422	(\$154)	(\$90)	\$118	(\$125)
PBI	West Palm Beach	\$661	\$611	\$370	\$289	\$496	\$50	\$291	\$372	\$165
							\$13	\$137	\$167	(\$45) Average Fare difference

*These sample airfares were available 04/03/08, based on a 21 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your professional travel agent or visit the following web sites: www.continental.com; www.delta.com; www.nwa.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

Blue highlighted numbers represent fare differentials in excess of \$35 for GSP, \$70 for CLT, \$100 for ATL, and \$35 for TRI.

Asheville Regional Airport
Sample airfares as of 04/03/08
0 Day Advance Purchase, 3 day Stay

		Difference in Fares								
		ASHEVILLE	GREENVILLE	CHARLOTTE	ATLANTA	TRI-CITIES	GREENVILLE	CHARLOTTE	ATLANTA	TRI-CITIES
	Albuquerque	\$950	\$1,119	\$1,045	\$941	\$1,048	(\$169)	(\$95)	\$9	(\$98)
ATL	Atlanta	\$929	\$1,024	\$511		\$869	(\$95)	\$418	\$929	\$60
AUS	Austin	\$981	\$1,108	\$768	\$765	\$1,145	(\$127)	\$213	\$216	(\$164)
BWI	Baltimore	\$747	\$1,100	\$451	\$511	\$1,165	(\$353)	\$296	\$236	(\$418)
BOS	Boston	\$580	\$746	\$328	\$658	\$973	(\$166)	\$252	(\$78)	(\$393)
ORD	Chicago	\$599	\$714	\$275	\$663	\$824	(\$115)	\$324	(\$64)	(\$225)
CVG	Cincinnati	\$1,160	\$1,315	\$972	\$1,026	\$1,037	(\$155)	\$188	\$134	\$123
CLE	Cleveland	\$835	\$686	\$519	\$642	\$891	\$149	\$316	\$193	(\$56)
DFW	Dallas	\$804	\$756	\$924	\$634	\$739	\$48	(\$120)	\$170	\$65
DEN	Denver	\$574	\$1,508	\$748	\$537	\$747	(\$934)	(\$174)	\$37	(\$173)
DTW	Detroit	\$797	\$742	\$591	\$550	\$822	\$55	\$206	\$247	(\$25)
FLL	Fort Lauderdale	\$1,179	\$1,076	\$523	\$479	\$661	\$103	\$656	\$700	\$518
RSW	Ft. Myers	\$833	\$822	\$428	\$658	\$913	\$11	\$405	\$175	(\$80)
BDL	Hartford	\$677	\$285	\$393	\$903	\$793	\$392	\$284	(\$226)	(\$116)
IAH	Houston	\$540	\$916	\$723	\$470	\$868	(\$376)	(\$183)	\$70	(\$328)
IND	Indianapolis	\$623	\$276	\$228	\$523	\$823	\$347	\$395	\$100	(\$200)
JAX	Jacksonville	\$823	\$952	\$439	\$563	\$863	(\$129)	\$384	\$260	(\$40)
MCI	Kansas City	\$888	\$950	\$228	\$533	\$1,112	(\$62)	\$660	\$355	(\$224)
LAS	Las Vegas	\$882	\$668	\$614	\$683	\$660	\$214	\$268	\$199	\$222
LAX	Los Angeles	\$867	\$1,190	\$559	\$753	\$1,165	(\$323)	\$308	\$114	(\$298)
MHT	Manchester	\$475	\$918	\$414	\$786	\$713	(\$443)	\$61	(\$311)	(\$238)
MEM	Memphis	\$1,186	\$918	\$794	\$598	\$1,037	\$268	\$392	\$588	\$149
MIA	Miami	\$1,111	\$912	\$423	\$674	\$955	\$199	\$688	\$437	\$156
MKE	Milwaukee	\$848	\$365	\$252	\$585	\$953	\$483	\$596	\$263	(\$105)
MSP	Minneapolis/Saint Paul	\$237	\$1,416	\$753	\$683	\$1,327	(\$1,179)	(\$516)	(\$446)	(\$1,090)
BNA	Nashville	\$831	\$724	\$475	\$879	\$905	\$107	\$356	(\$48)	(\$74)
MSY	New Orleans	\$837	\$1,136	\$698	\$629	\$655	(\$299)	\$139	\$208	\$182
LGA	New York	\$834	\$964	\$377	\$663	\$980	(\$130)	\$457	\$171	(\$146)
EWR	Newark	\$853	\$623	\$377	\$643	\$930	\$230	\$476	\$210	(\$77)
MCO	Orlando	\$901	\$684	\$257	\$479	\$694	\$217	\$644	\$422	\$207
PHL	Philadelphia	\$742	\$632	\$532	\$631	\$604	\$110	\$210	\$111	\$138
PHX	Phoenix	\$1,474	\$1,500	\$553	\$691	\$929	(\$26)	\$921	\$783	\$545
PIT	Pittsburgh	\$557	\$638	\$248	\$598	\$486	(\$81)	\$309	(\$41)	\$71
PDX	Portland	\$1,003	\$981	\$687	\$920	\$1,085	\$22	\$316	\$83	(\$82)

Asheville Regional Airport
Sample airfares as of 04/03/08
0 Day Advance Purchase, 3 day Stay

PVD	Providence	\$517	\$513	\$403	\$846	\$730	\$4	\$114	(\$329)	(\$213)
RDU	Raleigh/Durham	\$862	\$1,056	\$723	\$613	\$793	(\$194)	\$139	\$249	\$69
RIC	Richmond	\$1,067	\$946	\$652	\$313	\$330	\$121	\$415	\$754	\$737
STL	Saint Louis	\$880	\$693	\$792	\$493	\$1,088	\$187	\$88	\$387	(\$208)
SLC	Salt Lake City	\$868	\$1,026	\$744	\$845	\$964	(\$158)	\$124	\$23	(\$96)
SAT	San Antonio	\$1,201	\$1,348	\$1,017	\$765	\$1,155	(\$147)	\$184	\$436	\$46
SAN	San Diego	\$757	\$776	\$939	\$819	\$1,202	(\$19)	(\$182)	(\$62)	(\$445)
SFO	San Francisco	\$707	\$878	\$458	\$794	\$795	(\$171)	\$249	(\$87)	(\$88)
SRQ	Sarasota/Bradenton	\$1,047	\$1,020	\$708	\$628	\$877	\$27	\$339	\$419	\$170
SEA	Seattle	\$727	\$742	\$968	\$679	\$1,231	(\$15)	(\$241)	\$48	(\$504)
SYR	Syracuse	\$557	\$770	\$578	\$727	\$853	(\$213)	(\$21)	(\$170)	(\$296)
TPA	Tampa	\$783	\$913	\$465	\$658	\$722	(\$130)	\$318	\$125	\$61
YYZ	Toronto	\$1,572	\$1,675	\$1,293	\$909	\$1,461	(\$103)	\$279	\$663	\$111
DCA	Washington DC	\$600	\$990	\$674	\$537	\$936	(\$390)	(\$74)	\$63	(\$336)
IAD	Washington DC	\$580	\$982	\$688	\$628	\$933	(\$402)	(\$108)	(\$48)	(\$353)
PBI	West Palm Beach	\$1,386	\$1,389	\$707	\$666	\$871	(\$3)	\$679	\$720	\$515
							(\$76)	\$247	\$188	(\$61) Average Fare difference

*These sample airfares were available 04/03/08, based on a 0 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your professional travel agent or visit the following web sites: www.continental.com; www.delta.com; www.nwa.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

Blue highlighted numbers represent fare differentials in excess of \$35 for GSP, \$70 for CLT, \$100 for ATL, and \$35 for TRI.

**ASHEVILLE REGIONAL AIRPORT
EXPLANATION OF EXTRAORDINARY VARIANCES
MONTH ENDED FEBRUARY 29, 2008
(Month 08 of FY-2008)**

SUMMARY

Operating Revenue (page 4 of 10) for the month of February was \$545,718; 7.1% less than the budgeted amount. Net operating revenue for the 2008 fiscal year is 96.9% higher than budgeted for the year to date. Operating Expenses (page 4 of 10) were 1.65% lower than the budget amount on a year-to-date basis. Passenger Facility Charges earned were \$44,573. Income from Investments was \$4,175 less than the budget estimate.

REVENUES

Revenues from the Terminal were higher than the budgeted amount by 21.5%. Overall, revenue for the month was down 7.1% for the month. This is directly related to the manner in which the budget is allocated and the number of days in the month of February. Budget allocations are made in equal divisions per month and are not based on monthly traffic patterns. Year-to-date Operating Revenue is 11.44% over the budget figure. Operating Revenue for the month of February 2008 was over \$81,492 more than the amount of Operating Revenue at the Airport for the month of February 2007 (\$464,226).

Year to date Operating Revenue is \$5,236,883; an increase of 11.44% over the budget figure.

EXPENSES

Total Operating Expenses for the month were 1.65% less than the budget amount for the month and 3.11% under budget on a year to date basis. Expenses were over \$9,295 less than the budget estimate for the period.

STATEMENT OF NET ASSETS

Unrestricted Net Assets increased over \$3.5 million over the month of February 2007.

**ASHEVILLE REGIONAL AIRPORT
INVESTMENT AND INTEREST INCOME SUMMARY
For the Month Ended February 2008**

<u>Institution:</u>	<u>Date of Purchase</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America			2.96%	\$ 329,944	\$ 2,934
Petty Cash				100	
NC Capital Trust				2,750,300	8,610
Restricted Cash:					
PFC Revenue Account			1.87%	665,735	959
DPS Checking-Restricted			0.05%	(12)	0
Wachovia-Gov. Advantage Acct.			2.45%	2,291,292	3,596
Rental Car Project Fund			2.82%	3,449,458	7,590
CFC Revenue			0.00%	169,984	957
<u>Commercial Paper:</u>					
Neptune Funding	11/16/07	03/13/08	5.47%	982,398	4,270
General Electric	01/30/08	04/29/08	3.02%	992,625	2,327
<u>Federal Agencies:</u>					
GNMA	08/15/07	02/13/08	5.12%		1,709
Total				<u>\$ 11,631,824</u>	<u>\$ 32,950</u>

Investment Diversification:

1.BANKS	10.02%
2.CAP.TRUST	23.64%
3.GOV.ADV.ACCT.	49.35%
4.COM.PAPER	16.98%
5. FED. AGY	0%
	<u>100.00%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month Ended February 2008**

	<u>Month</u>	<u>Prior Period</u>
Cash and Investments Beginning of Period (Month 2-01-08, Prior Period 1-01-08)	\$ 12,011,507	\$ 12,845,835
Net Income before Contributions	(6,823)	174,995
Depreciation	246,624	255,017
Decrease/(Increase) in Receivables	88,806	(73,877)
Increase/(Decrease) in Payables	17,353	(719,723)
Decrease/(Increase) in Prepaid Expenses	(23,530)	(9,739)
(Increase) in Long Term Assets	(598,140)	(692,146)
Contributed Capital	-	407,775
Carryback of Payments to Prior Period	(103,973)	(176,630)
Bonds Payable - Current		
Bonds Payable - Non-Current		
Increase(Decrease) in Cash	<u>(379,683)</u>	<u>(834,328)</u>
Cash and Investments End of Period (02/29/2008)	<u>\$ 11,631,824</u>	<u>\$ 12,011,507</u>

Asheville Regional Airport Authority
Summary
Statement of Revenues and Expenditures
For the Eight Months Ending February 29, 2008

	<u>February Actual</u>	<u>February BUDGET</u>	<u>Variance %</u>	<u>YTD Actual</u>	<u>YTD BUDGET</u>	<u>Variance %</u>	<u>ANNUAL BUDGET</u>
Operating Revenue:							
Space Rent	\$126,353	\$139,278	(9.28%)	\$1,292,742	\$1,114,227	16.02%	\$1,671,340
Concessions	14,131	11,021	28.22%	129,625	88,167	47.02%	132,250
Parking	163,836	179,167	(8.56%)	1,525,460	1,433,333	6.43%	2,150,000
Rental Car Income	132,708	122,670	8.18%	1,093,774	981,364	11.45%	1,472,045
Landing Fees	43,272	54,667	(20.84%)	500,493	437,333	14.44%	656,000
Fixed Base Operators	37,229	54,044	(31.11%)	471,000	432,350	8.94%	648,525
Land Use Fees	14,123	14,125	(0.01%)	103,197	113,001	(8.68%)	169,502
Other Operating Income	14,066	12,449	12.99%	120,592	99,593	21.08%	149,390
Total Operating Revenue	<u>\$545,718</u>	<u>\$587,421</u>	<u>(7.10%)</u>	<u>\$5,236,883</u>	<u>\$4,699,368</u>	<u>11.44%</u>	<u>\$7,049,052</u>
Operating Expenses:							
Salaries	\$223,988	\$225,277	(0.57%)	\$1,297,960	\$1,380,286	(5.96%)	\$1,999,867
Salary Related Expenses	68,837	103,894	(33.74%)	514,889	628,330	(18.05%)	908,699
Professional Services	21,989	17,638	24.67%	156,258	170,100	(8.14%)	240,650
Travel and Training	18,796	13,977	34.48%	77,882	111,817	(30.35%)	167,725
Communications	3,880	3,648	6.36%	32,490	28,887	12.47%	43,430
Insurance	20,321	17,292	17.52%	157,869	138,333	14.12%	207,500
Utilities	52,362	30,750	70.28%	270,855	246,000	10.10%	369,000
Contracted Services	60,212	71,481	(15.77%)	435,420	573,345	(24.06%)	859,768
Repairs and Maintenance	27,975	26,027	7.48%	307,736	207,508	48.30%	311,614
Advertising	10,691	20,160	(46.97%)	146,360	156,833	(6.68%)	238,450
Supplies	43,489	31,693	37.22%	240,937	246,242	(2.15%)	379,303
Total Operating Expenses	<u>\$552,540</u>	<u>\$561,837</u>	<u>(1.65%)</u>	<u>\$3,638,656</u>	<u>\$3,887,681</u>	<u>(6.41%)</u>	<u>\$5,726,006</u>
Revenue from Operations and Land Use before Depreciation	<u>(\$6,822)</u>	<u>\$25,584</u>	<u>(126.67%)</u>	<u>\$1,598,227</u>	<u>\$811,687</u>	<u>96.90%</u>	<u>\$1,323,046</u>

Asheville Regional Airport Authority
Statement of Revenue, Expenses and Changes in Net Assets

For the Eight Months Ending February 29, 2008

	<u>February Actual</u>	<u>February Budget</u>	<u>Variance %</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance %</u>	<u>Annual Budget</u>
Operating Revenue:							
Terminal	\$155,073	\$127,615	21.52%	\$1,902,499	\$1,020,922	86.35%	\$1,531,383
Airfield	74,442	116,983	(36.37%)	846,428	935,860	(9.56%)	1,403,790
Hangar	37,229	54,044	(31.11%)	471,000	432,350	8.94%	648,525
Parking Lot/Roadway	264,851	275,604	(3.90%)	1,912,254	2,204,835	(13.27%)	3,307,252
Land Use Fees	14,123	13,175	7.20%	104,702	105,401	(0.66%)	158,102
Total Operating Revenue	<u>\$545,718</u>	<u>\$587,421</u>	<u>(7.10%)</u>	<u>\$5,236,883</u>	<u>\$4,699,368</u>	<u>11.44%</u>	<u>\$7,049,052</u>
Operating Expenses:							
Administrative	\$213,842	\$225,783	(5.29%)	\$1,950,388	\$1,711,519	13.96%	\$2,205,630
Terminal	208,469	210,217	(0.83%)	904,732	1,169,474	(22.64%)	2,010,344
Airfield	100,710	100,767	(0.06%)	510,350	806,135	(36.69%)	1,209,202
Hangar				9,942			
Parking Lot	29,520	24,454	20.72%	263,245	195,633	34.56%	293,450
Land Use Expenses		615	(100.00%)		4,920	(100.00%)	7,380
Total Operating Expenses	<u>\$552,541</u>	<u>\$561,836</u>	<u>(1.65%)</u>	<u>\$3,638,657</u>	<u>\$3,887,681</u>	<u>(6.41%)</u>	<u>\$5,726,006</u>
Operating Revenue before Depreciation	<u>(\$6,823)</u>	<u>\$25,585</u>	<u>(126.67%)</u>	<u>\$1,598,226</u>	<u>\$811,687</u>	<u>96.90%</u>	<u>\$1,323,046</u>
Depreciation	<u>246,624</u>	<u>247,359</u>	<u>(0.30%)</u>	<u>1,976,048</u>	<u>1,978,868</u>	<u>(0.14%)</u>	<u>2,968,302</u>
Operating Income(Loss) Before Non-Operating Revenue and Expenses	<u>(\$253,447)</u>	<u>(\$221,774)</u>	<u>14.28%</u>	<u>(\$377,822)</u>	<u>(\$1,167,181)</u>	<u>(67.63%)</u>	<u>(\$1,645,256)</u>
Non-Operating Revenue and Expense							
Customer Facility Charges	49,242	62,500	(21.21%)	538,495	500,000	7.70%	750,000
Passenger Facility Charges	44,573	100,000	(55.43%)	719,942	800,000	(10.01%)	1,200,000
Interest Revenue	32,950	37,125	(11.25%)	409,665	297,000	37.93%	445,500
Sale of Assets				60		0.00%	
Non-Operating Revenue-Net	<u>\$126,765</u>	<u>\$199,625</u>	<u>(36.50%)</u>	<u>\$1,668,162</u>	<u>\$1,597,000</u>	<u>4.46%</u>	<u>\$2,395,500</u>
Income (Loss) Before Capital Contributions	<u>(\$126,682)</u>	<u>(\$22,149)</u>	<u>471.95%</u>	<u>\$1,290,340</u>	<u>\$429,819</u>	<u>200.21%</u>	<u>\$750,244</u>
Capital Contributions	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$402,775</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>
Increase in Net Assets	<u>(\$126,682)</u>	<u>(\$22,149)</u>	<u>471.95%</u>	<u>\$1,693,115</u>	<u>\$429,819</u>	<u>293.91%</u>	<u>\$750,244</u>

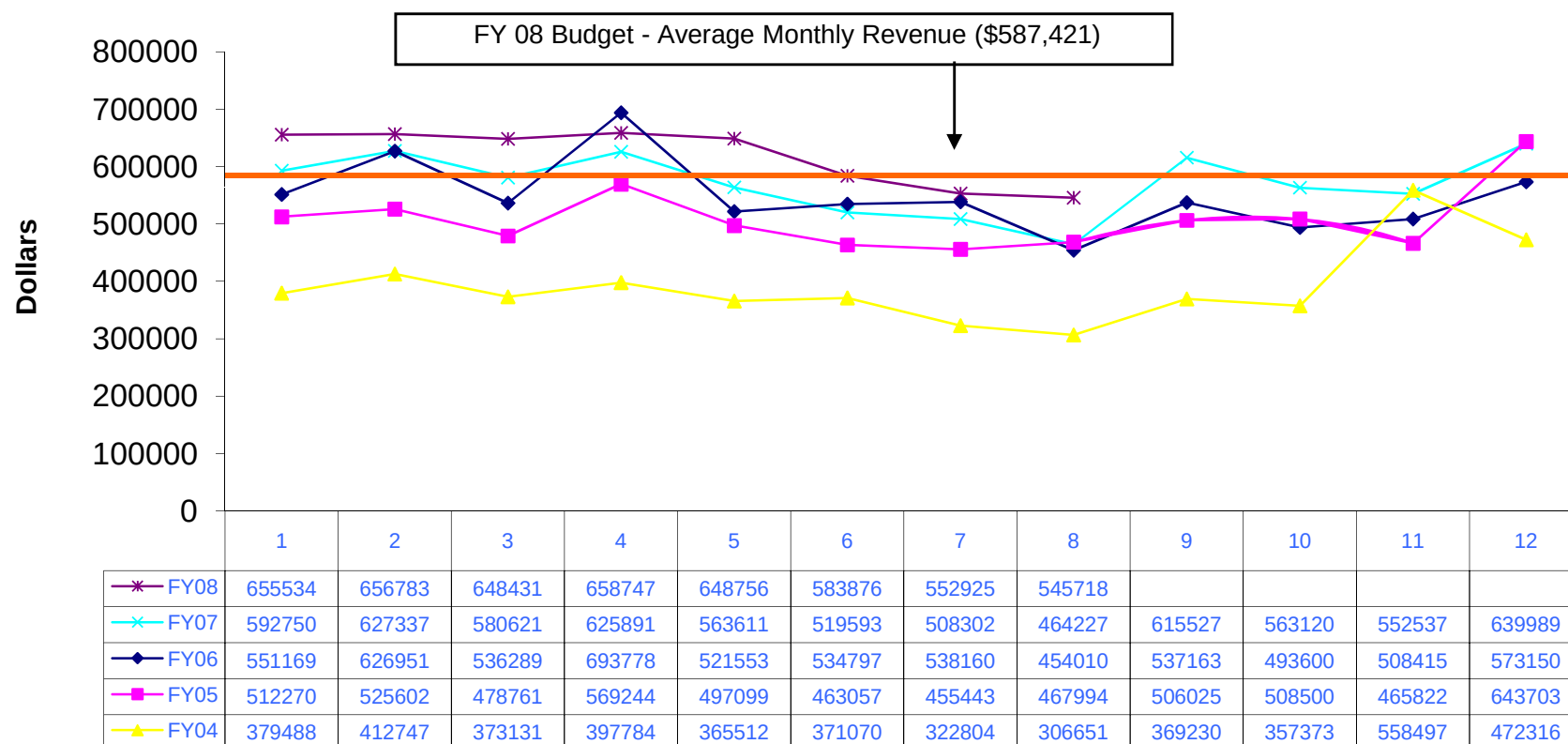
ASHEVILLE REGIONAL AIRPORT AUTHORITY
STATEMENT OF FINANCIAL POSITION
February 29, 2008

	<u>February</u>	<u>Last Month</u>
ASSETS		
Current Assets		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$3,080,344	\$3,530,508
Investments	1,975,023	2,950,150
Accounts Receivable	1,722,564	1,808,581
Prepaid Expenses	150,567	174,097
Total Unrestricted Assets	<u>6,928,498</u>	<u>8,463,336</u>
Restricted Assets:		
Capital Funds	13,604	9,160
Cash and Cash Equivalents	6,576,458	5,530,849
Receivables		
Passenger Facility Charge Funds:		
Receivables		
Total Restricted Assets	<u>6,590,062</u>	<u>5,540,009</u>
Total Current Assets	13,518,560	14,003,345
Noncurrent Assets		
Capital Assets	10,607,547	10,009,407
Property and Equipment - Net	39,560,695	39,807,319
TOTAL ASSETS	<u><u>\$63,686,802</u></u>	<u><u>\$63,820,071</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable	\$661,357	\$644,936
Total Payable from Unrestricted Assets	661,357	644,936
Payable from Restricted Assets:		
Construction Contracts Payable	605,319	605,319
Construction Contract Retainages	155,790	155,790
Bonds Payable - Current Portion	88,374	88,374
Total Payable From Restricted Assets	<u>849,483</u>	<u>849,483</u>
Total Current Liabilities	1,510,840	1,494,419
Non-Current Liabilities:		
Rental Car Project Bond	4,661,626	4,661,626
Total Non-Current Liabilities	<u>4,661,626</u>	<u>4,661,626</u>
Total Liabilities	6,172,466	6,156,045
Net Assets:		
Invested in Capital Assets	39,560,695	39,807,320
Unrestricted	<u>17,953,641</u>	<u>17,856,706</u>
Total Net Assets	<u><u>57,514,336</u></u>	<u><u>57,664,026</u></u>
TOTAL LIABILITIES	<u><u>\$63,686,802</u></u>	<u><u>\$63,820,071</u></u>

ASHEVILLE REGIONAL AIRPORT

Annual Operating Revenue by Month

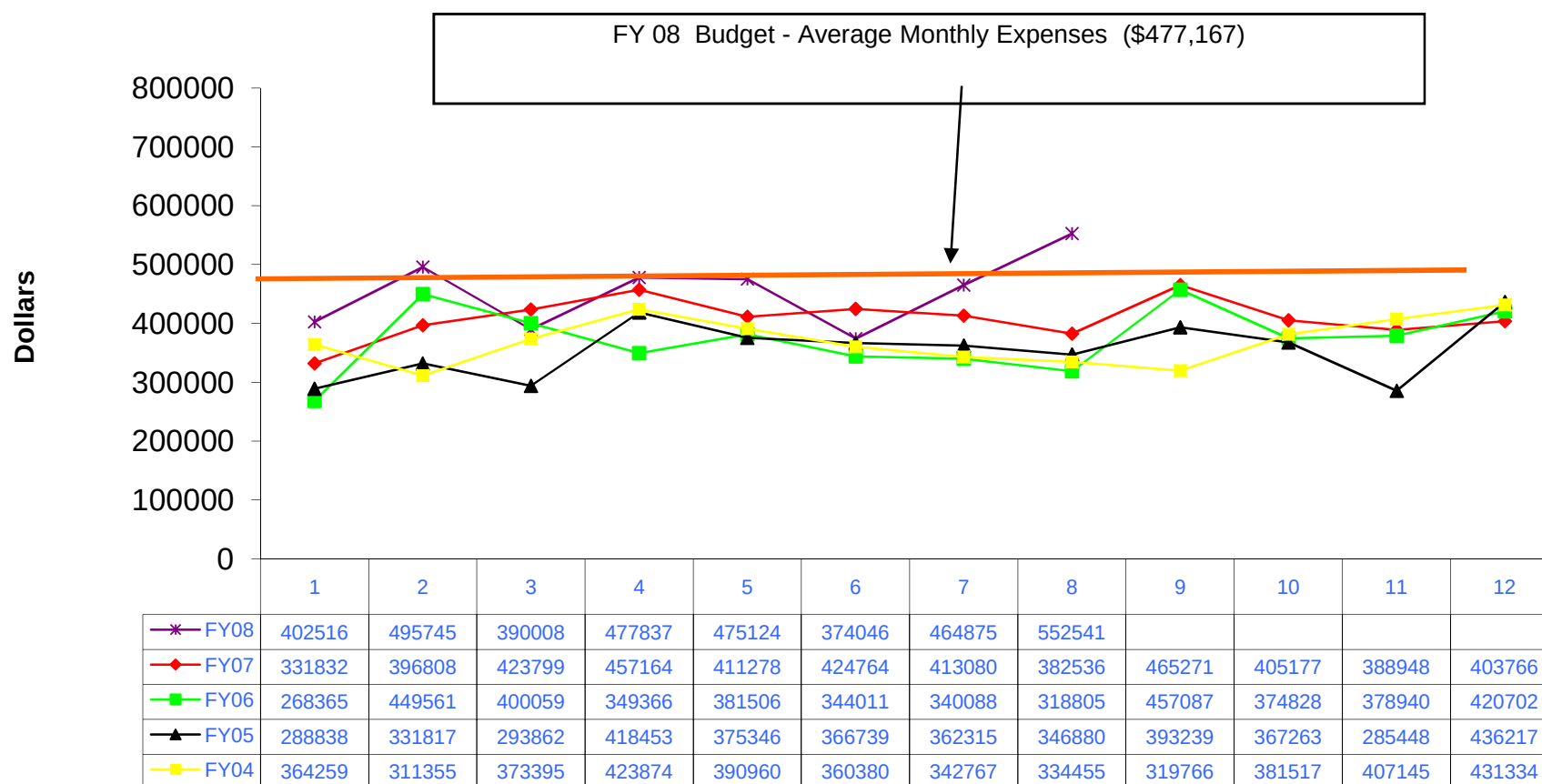
February 2008



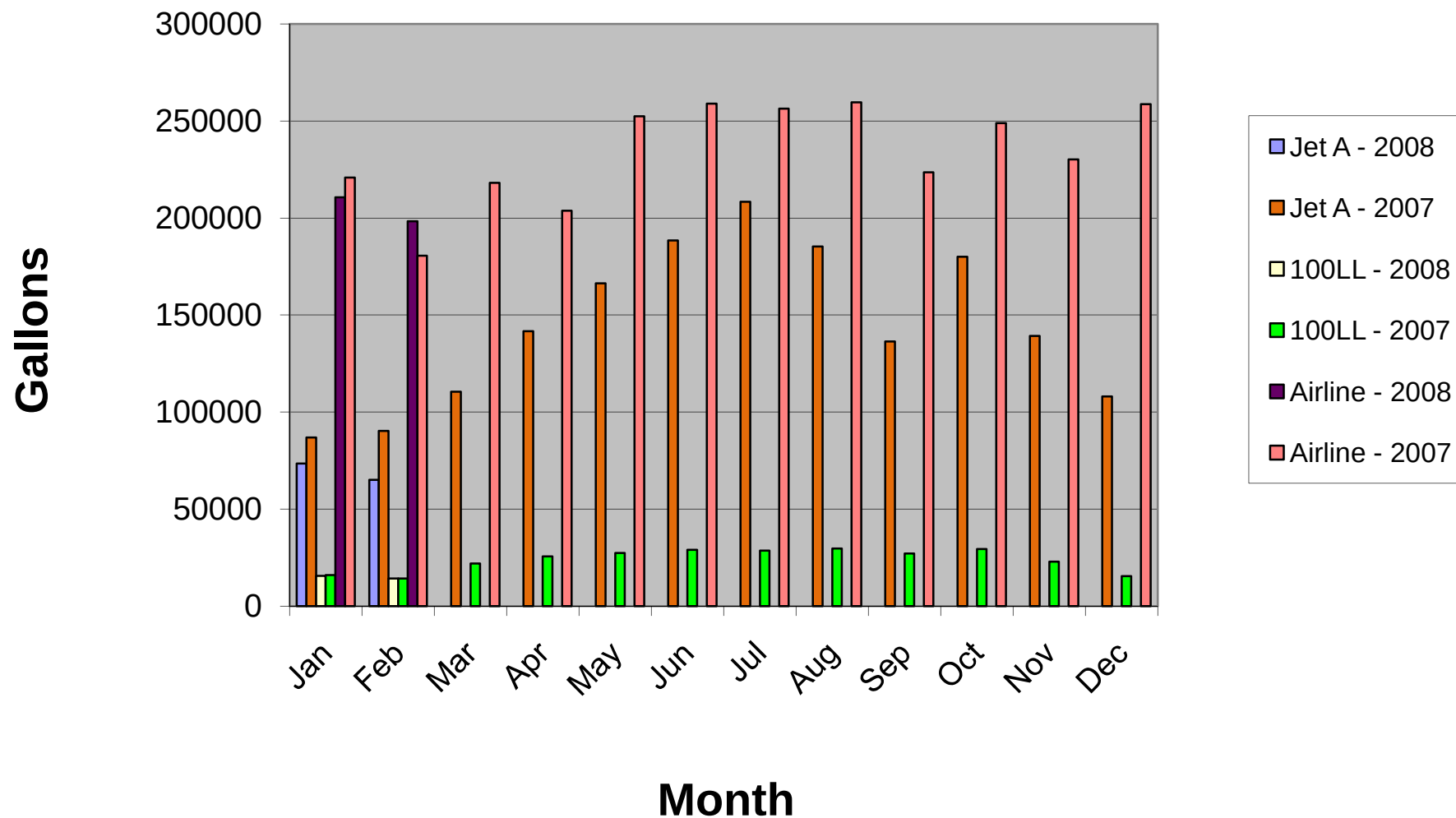
ASHEVILLE REGIONAL AIRPORT

Annual Operating Expenses by Month

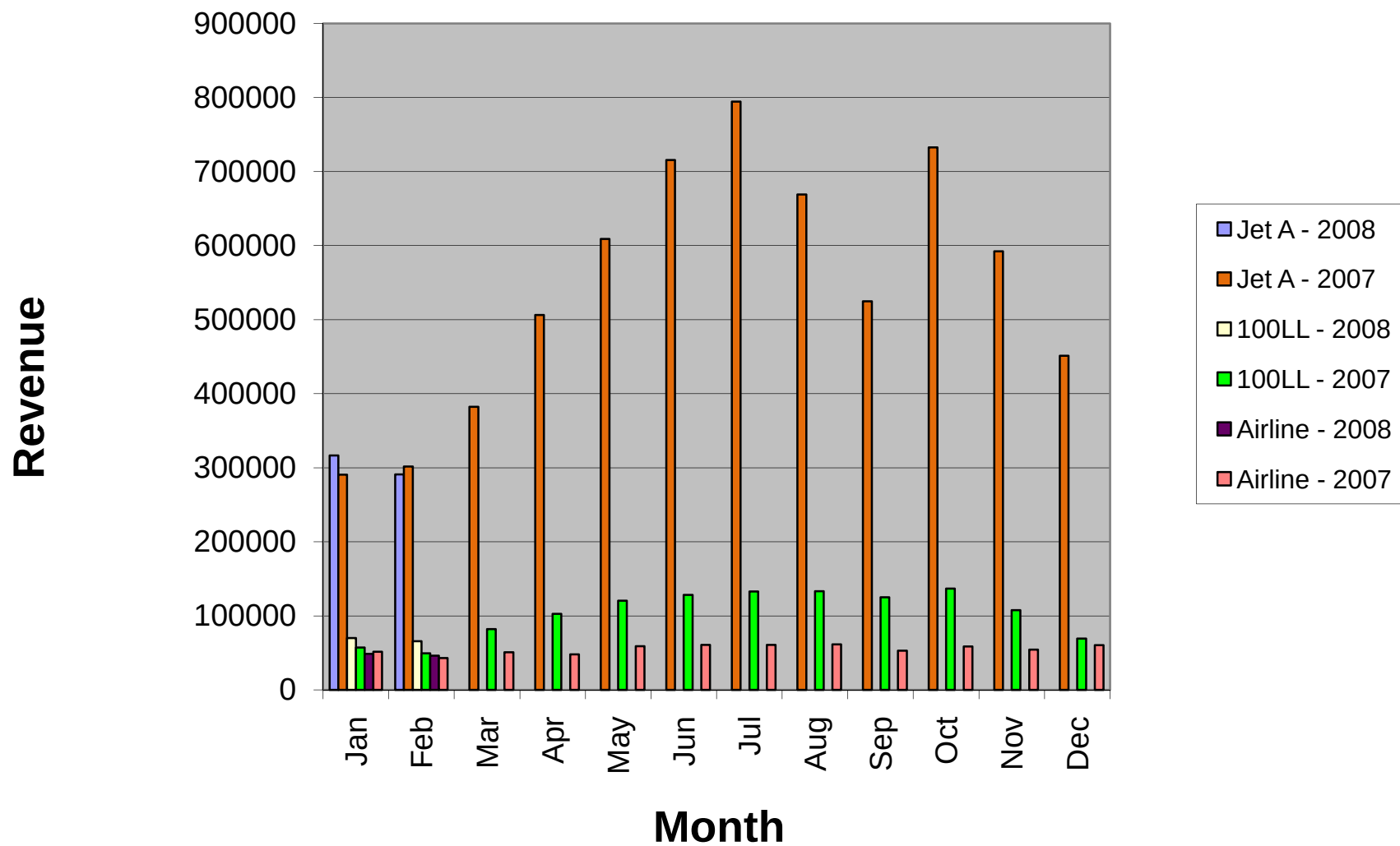
February 2008



AVL Fuels Sales - Gallons February 2008



AVL Fuels Sales - Revenue February 2008





MARKETING & PUBLIC RELATIONS REPORT

April, 2008

- Art in the Airport – sold one piece out of Exhibit Four; Exhibit Five begins April 18, featuring 35 pieces of work by 8 artists.
- Completed artwork and bid for the “Art in the Airport” artist recruiting poster.
- Movie poster images have been received; obtaining bids on printing.
- Guest Services conducting research for Volunteer program.
- Held Business Travel Forum; approximately 18 attendees; surveys being sent out to those who could not attend.
- New AVL brochure is being distributed.
- Began Asheville Tourists Summer Fly-away Promotion. Fly-away promotion with Asheville Radio Group began April 7.
- Met with rep for WNC Magazine.
- Solidified sponsorship for the White Squirrel Festival in Brevard.
- Attended the North Carolina Governor’s conference on Tourism.
- Website Statistics - Google Analytics: See attached data regarding March activity at www.flyavl.com



Site Usage

15,017 Visits

 60,823 Pageviews

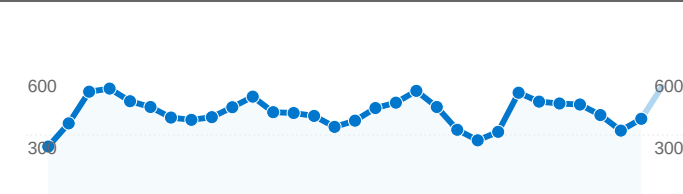
 4.05 Pages/Visit

 35.51% Bounce Rate

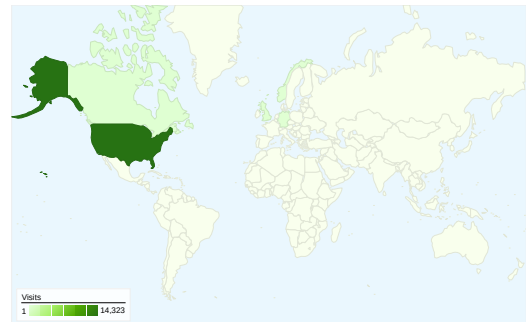
 00:06:12 Avg. Time on Site

 66.93% % New Visits

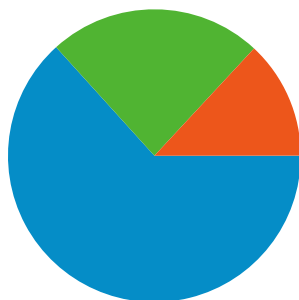
Visitors Overview


Visitors
11,167

Map Overlay world



Traffic Sources Overview



- **Search Engines**
9,504 (63.29%)
- **Direct Traffic**
3,548 (23.63%)
- **Referring Sites**
1,964 (13.08%)
- **Other**
1 (0.01%)

Content Overview

Pages	Pageviews	% Pageviews
/	17,641	29.00%
/flights/flight-view---real-	10,916	17.95%
/flights/arrivals---real-time.html	2,731	4.49%
/flights/flight-schedule-	1,546	2.54%
/rental-cars/	1,442	2.37%



11,167 people visited this site

 **15,017** Visits

 **11,167** Absolute Unique Visitors

 **60,823** Pageviews

 **4.05** Average Pageviews

 **00:06:12** Time on Site

 **35.51%** Bounce Rate

 **67.01%** New Visits

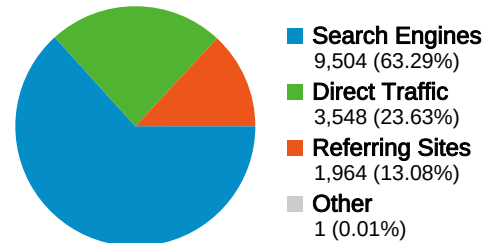
Technical Profile

Browser	Visits	% visits	Connection Speed	Visits	% visits
Internet Explorer	11,247	74.90%	Cable	4,867	32.41%
Firefox	2,825	18.81%	DSL	4,013	26.72%
Safari	744	4.95%	Unknown	3,923	26.12%
Opera	130	0.87%	T1	1,358	9.04%
Mozilla	29	0.19%	Dialup	604	4.02%



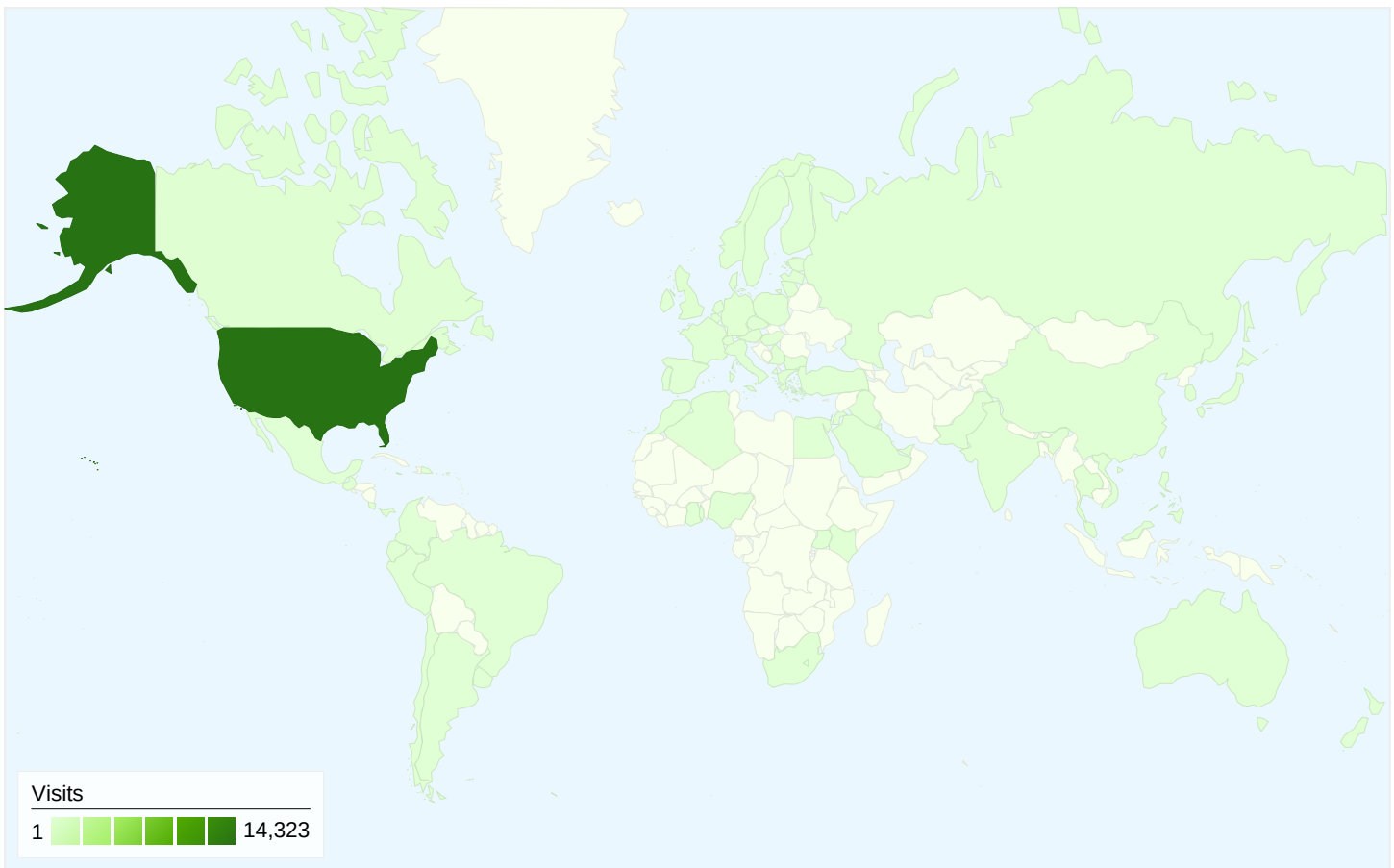
All traffic sources sent a total of 15,017 visits

23.63% Direct Traffic
13.08% Referring Sites
63.29% Search Engines



Top Traffic Sources

Sources	Visits	% visits	Keywords	Visits	% visits
google (organic)	7,260	48.35%	asheville airport	3,109	32.71%
(direct) ((none))	3,548	23.63%	asheville regional airport	938	9.87%
yahoo (organic)	1,233	8.21%	asheville nc airport	707	7.44%
msn (organic)	340	2.26%	avl	418	4.40%
live (organic)	250	1.66%	asheville, nc airport	403	4.24%



15,017 visits came from 82 countries/territories

Site Usage

Visits 15,017 % of Site Total: 100.00%	Pages/Visit 4.05 Site Avg: 4.05 (0.00%)	Avg. Time on Site 00:06:12 Site Avg: 00:06:12 (0.00%)	% New Visits 67.01% Site Avg: 66.93% (0.12%)	Bounce Rate 35.51% Site Avg: 35.51% (0.00%)	
Country/Territory	Visits	Pages/Visit	Avg. Time on Site	% New Visits	Bounce Rate
United States	14,323	4.08	00:06:22	66.77%	35.02%
United Kingdom	128	4.26	00:03:38	70.31%	44.53%
Canada	98	4.06	00:02:30	85.71%	38.78%
Germany	68	3.88	00:03:21	54.41%	32.35%
Norway	56	1.50	00:05:14	3.57%	57.14%
India	26	2.58	00:02:28	88.46%	30.77%
(not set)	17	2.76	00:02:15	52.94%	23.53%
Japan	16	2.25	00:01:56	75.00%	43.75%
Australia	15	3.20	00:01:27	100.00%	53.33%
Turkey	15	1.53	00:00:28	100.00%	66.67%



Pages on this site were viewed a total of 60,823 times

 **60,823** Pageviews

 **38,098** Unique Views

 **35.51%** Bounce Rate

Top Content

Pages	Pageviews	% Pageviews
/	17,641	29.00%
/flights/flight-view---real-time.html	10,916	17.95%
/flights/arrivals---real-time.html	2,731	4.49%
/flights/flight-schedule-search.html	1,546	2.54%
/rental-cars/	1,442	2.37%

Asheville Regional Airport Authority
Project Report - April 2008

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 2/29/08)	Percent of Original Contract	Total Project Cost	Percent Complete	Expensed to Date (thru 2/29/08)	Start Date	End Date	Current Project Status (as of 4/1/08)
Planning Phase														
1	Landside Access, Roadway and Parking Planning and Programming	This project involves the concept evaluation and planning study for landside roadway access and parking areas for the airport.	WK Dickson	\$169,812.00	na	na	na	na	\$169,812.00	25%	\$17,399.76	Dec-07		A presentation on the alternative concepts will be presented to the Authority Board at the April 11 Board meeting for review and discussion.
Design Phase														
2	22,000 Sq Ft Bulk Hangar - 168 Wright Brothers Way	A 22,000 sq ft bulk hangar will be constructed on existing ramp area adjacent to the Lacy Griffin Building. The hangar will be under a management agreement with Million Air.	LPA Group	\$265,535.00	na	na	na	na	\$265,535.00	25%	\$0.00	Dec-07	Jun-08	Preliminary review plans have been submitted to the City of Asheville Technical Review Committee. The TRC review meeting is scheduled for April 7.
Construction Phase														
3	Consolidated Rental Car Service Facility	The Rental Car Service Facility will include service and storage facilities for 5 rental car companies. The facilities include areas for maintenance, car wash, fuel, vacuum and parking storage.	LPA Group	\$525,920.10	Buncombe Construction Co.	\$6,778,500.00	\$84,929.00	1.25%	\$7,389,349.10	80%	\$ 5,994,988.22	Apr-07	Apr-08	The contractor is completing finish work, connecting systems and testing systems. Substantial completion is scheduled for early April.
4	Regional Boarding Ramp Project	The Regional Boarding Ramp (RBR) Project includes the purchase and installation of regional boarding ramps, pre-conditioned air units, and 400hz fixed ground power units at the "B" Boarding gate positions.	RS&H	\$24,500.00	Construction Logic	\$780,810.00	-\$73,233.00	-9.29%	\$1,343,000.00	75%	\$ 824,330.33	Oct-06		The contractor is behind schedule by approximately 2 months. Phase 2 is underway with stucco and finishes work.
5	Terminal Renovation and Expansion - Phase 1	The Terminal Renovation and Expansion - Phase 1 Project includes enlarging the baggage claim area and airline ticket office areas . Improvements and modifications include additional square footage and increased baggage capacity.	SchenkelShultz	\$614,300.00	Perry Bartsch Jr.	\$ 4,479,000.00	\$91,281.00	2.03%	\$5,184,581.00	40%	\$ 1,362,875.12	Jul-06	Aug-08	Steel erection is complete in both areas. The concrete slab pour in area 2 is complete. Interior office framing is underway and MEP rough in is also underway.
6	Security System & Access Control Project	The Security System & Access Control Project includes the design and professional services for replacing and improving the current ACS and CCTV systems.	Faith Group	\$185,870.00	I-Sys	\$ 1,473,984.00	\$0.00	0.00%	\$1,659,854.00	60%	\$ 911,154.99	Jul-06	May-08	Dorr hardware rough in is underway. The new badges will be issued to tenants soon and door cutovers will begin.
7	North General Aviation Expansion Project	The North GA project includes multiple phases; phase one consisted of tree harvesting and logging operations, phase two included clearing and grubbing of the site and phase three involves the placement and compaction of structural fill material for the site.	WK Dickson	\$0.00	Charah	\$ -	\$0.00	0.00%	\$3,000,000.00	20%	\$ 366,099.82	Nov-07	May-09	Placement of fill material has moved into phase 2.
NA														
Close-Out Phase														
NA														