

March 7, 2014

BUDGET MESSAGE

To: Members of the Greater Asheville Regional Airport Authority

From: Lew S. Bleiweis, A.A.E., Executive Director

The attached budget for the fiscal year ending June 30, 2015 has been prepared with special consideration given to the safeguarding of the Greater Asheville Regional Airport Authority's assets and the reliability of the Authority's financial records, while maintaining the flexibility to allow the airport staff the tools to provide outstanding service to our passengers and tenants and the general public.

We are custodians of public funds and public funds should not be convenient to spend. With this in mind, every employee will follow the requirements of the Authority's Policies and Procedures and the approved budget when purchasing goods and services.

The intended goals of the operations set forth in the attached budget are to continue the excellent safety record at the Asheville Regional Airport and to provide the best facilities possible to enhance the growth of the Airport and to thereby benefit the entire community served by the Airport.

The following narrative contains brief explanations and insights related to the preparation of this budget:

ASSUMPTIONS

Operating revenues are budgeted to increase 3.9% from the prior year's budget. Passenger enplanements are projected to increase 9.4% from 320,000 budgeted for FY2013/2014 to 350,000 budgeted for FY2014/2015.

Airline revenues are budgeted to increase as a result of the budgeted increases in airfield and terminal costs, given the current airline agreements are on a compensatory model. In addition, revenues from Allegiant Airlines will increase with new routes added in FY2013/2014, and with waivers of fees for most routes expiring. The airline agreements provide for termination privileges by either party upon 60 days' notice.

Parking revenue is projected to increase with the budgeted increase in enplanements. Advertising revenues are budgeted to increase with advertising being brought in-house.

In addition, the FY2014/2015 budget includes revenues for the new land lease for the convenience store property.

Budgeted operating expenses are expected to increase 3.0%. Five full-time equivalent (FTE) positions were budgeted to be added during FY2013/2014, and the FY2014/2015 budget includes a full year of their wages. A salary adjustment pool of 3.5% is budgeted. Utilities are budgeted to increase with the new Aircraft Rescue and Firefighting Facility scheduled to become operational in FY2014/2015.

OPERATING REVENUE

Investment Income:

Interest rates are assumed to remain low in FY2014/2015.

Space Rent-Non Airline:

All line items listed are at the lease rates in effect for the new fiscal year.

Space Rent-Airline:

Airline space rentals are estimated to increase as the estimated square foot rental rate is expected to increase with budgeted increases in airfield and terminal costs. In addition, revenues from Allegiant Airlines will increase with new routes added in FY2013/2014, and with waivers of fees for most routes expiring.

Concessions:

Advertising revenues are budgeted to increase with advertising being budgeted to be brought in-house at the expiration of the contract with Departure Media in FY2013/2014. Also, the budget assumes that the Authority will receive income in accordance with the MAG provided in the food and gift agreement with Paradies, plus an estimated percentage of food and gift sales based on actual experience. The other line items are based on current agreements and/or historical averages.

Auto Parking:

Public Parking is budgeted to increase with the budgeted increase in enplanements.

Rental Car-Car Rentals:

Rental car minimum annual guarantees (MAGs) are based on the current agreements with the MAGs being based on the greater of the year three guarantee amounts or 90% of the prior year's Percentage Fee.

Rental Car-Facility Rent:

Budget estimates are based on the current rental car agreements. The current contracts provide that these facility rents be increased annually by the greater of the CPI or 3.5%. The Common Area Maintenance (CAM) fees are based on those included in the Operations Department budget.

Commercial Ground Transportation:

The revenues from Ground Transportation Fees, Employee Parking, and Commuter Parking are based on Staff estimates.

Landing Fees:

Landing Fees are estimated to increase with budgeted increases in airfield costs. In addition, revenues from Allegiant Airlines will increase with new routes added in FY2013/2014, and with waivers of fees for most routes expiring. Landing Fees are charged based on 1,000 pounds of airlines gross landed weight.

FBOs:

The FBO fees are based on the current agreements with Landmark.

Building Leases:

All estimates are backed by current leases in place.

Land Leases:

All estimates are backed by current leases in force.

Other Leases/Fees:

LEO Services are based on actual hours and the \$20 hourly rate currently contracted with TSA. Airline Security Fees are budgeted to increase with the budgeted increase in LEO personnel costs. Telecommunication Fees are based on estimated tenant usage of Authority provided phone, data and cable service. Other items are estimates based on historical data.

OPERATING EXPENSES**Personnel Services:**

Payroll costs are based on current salaries for all employees, plus estimated longevity bonuses. In addition, a full year of personnel costs is included in the FY2014/2015 budget for the five FTE positions added in FY2013/2014. A salary adjustment pool of 3.5% is budgeted for FY2014/2015. Overtime is estimated by Department Directors based on historical amounts. Benefits are estimated for each benefit type to better manage benefit costs. Total benefits are approximately 48% of payroll.

Professional Services:

Professional Services are estimated by Staff based on known events and historical data.

Contractual Services:

Contractual Services includes the cost of the parking management, maintenance agreements, uniform cleaning services, and other contractual services. Budgeted amounts are estimated based on agreements and/or historical data.

Travel and Training:

The estimate for employee training and various educational conferences has been prepared by each Department Director using known facts and historical information.

Communications and Freight:

Telecommunications and Postage expense are estimated by Staff using known facts and historical information.

Rents and Leases:

The estimate for rents and leases is based on current copier and postage machine lease agreements.

Insurance:

Workers' compensation insurance premiums are expected to increase 23% over the actual prior year premiums. The increase in workers' compensation premiums is partially due to FY2014/2015's budget including the full year's cost of the five FTE positions added in FY2013/2014. Other business insurance premiums are expected to increase by 16%.

Utility Services:

Utility Services are estimated based on the latest historical data. The FY2014/2015 budget is increased to include utilities for the new Aircraft Rescue and Firefighting Facility expected to be placed in service early in the year.

Repairs and Maintenance:

This line item, the timing and amount of which is always difficult to predict, has been estimated by the Director of Operations and other department heads to account for repairs and maintenance anticipated for FY2014/2015.

Printing and Binding:

This estimate is based on known needs and historical data.

Promotional Activities:

These activities represent media advertising, community sponsorships, and tenant and employee events, and are based on planned activities for FY2014/2015.

Other Current Charges and Obligation:

This estimate includes credit card and bank fees, in-house advertising expenses, legal notices and advertising, and Board meeting expenses. It is estimated based on historical data.

Operating Supplies:

This estimate is prepared by each Department Director based on known events and historical data.

Books, Publications, Subscriptions, Memberships:

This estimate is prepared by each Department Director using historical data and known events and facts.

EMERGENCY REPAIR

This is an estimate to cover any unplanned, emergency repairs. The amount is based on historical costs, reduced to reflect the addition of the Airport Systems Technician in FY2013/2014.

CONTINGENCY

This is an estimate to cover any unknown expense. The amount is determined by the Executive Director.

CAPITAL BUDGET

The Capital Budget items were generated by the Department Directors and include those capital improvement projects in the approved five year capital improvement plan for FY2014/2015. Explanations and justifications for new capital projects are included on the Capital Budget Request sheets.

To be conservative, the FY2014/2015 Capital Budget includes the full \$12,750,123 estimated cost for the Airfield Redevelopment-Bid Package 2. However, staff thinks it is likely that only \$4,000,000 of that work will be accomplished in FY2014/2015. Since funding of the additional \$8,750,123 includes \$3,174,413 of Passenger Facility Charges to be collected in future years, the FY2014/2015 budget includes a \$3,174,413 use of Authority cash that may not be used until FY2015/2016.

Any capital improvement project will be subject to final approval by the Board prior to project initiation, in accordance with the Authority's Policies and Procedures.

DEBT SERVICE

Debt Service represents payments required by our bond agreement for the Rental Car Maintenance and Storage Facility.

BUSINESS DEVELOPMENT

Business Development represents costs to provide incentives for advertising, waiver of fees, etc. to airlines for new air service.

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
2014-2015
BUDGET ORDINANCE**

BE IT ORDAINED by the Greater Asheville Regional Airport Authority that, pursuant to Section 159-13 of the General Statutes of North Carolina, the 2014-2015 Budget Ordinance of the Airport Authority is hereby set forth as follows:

Section 1. The following amounts are hereby appropriated for the operation of the Greater Asheville Regional Airport Authority for the fiscal year beginning July 1, 2014 and ending June 30, 2015 in accordance with the following schedules:

EXPENDITURES

Administration Department	\$ 564,506
Development Department	277,219
Executive Department	487,210
Finance Department	381,741
Guest Services Department	201,257
Information Technology Department	673,240
Marketing Department	519,710
Operations Department	3,205,370
Public Safety Department	1,377,680
Emergency Repair Costs	75,000
Reimbursable Costs	214,000
Carry-over Capital Expenditures from Prior Year	12,208,230
Capital Improvement	12,750,123
Renewal and Replacement	612,336
Business Development	300,000
Debt Service	626,823
Contingency	100,000
Total Expenditures	<hr/> \$34,574,445 <hr/>

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

REVENUES

Administration (Interest Income)	\$ 22,000
Terminal	3,919,333
Airfield	883,300
General Aviation	978,105
Parking Lot	2,557,425
Other	209,779
Reimbursable Costs	214,000
Passenger Facility Charges	1,325,000
Customer Facility Charges	1,075,000
Federal Grants – AIP Entitlements	5,199,460
Federal Grants – AIP Discretionary Funds	14,000,000
NC Department of Transportation Grants	300,000
Transfer from GARAA Cash/Investments	3,891,043
Total Revenues	<u><u>\$34,574,445</u></u>

Section 3. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a budget ordinance line item without limitation and without a report being required. These changes should not result in increased recurring obligations such as salaries.
- b. He may transfer amounts up to \$60,000 from contingency appropriations to other budget ordinance line items within the same fund. He must make an official report on such transfers at the next regular meeting of the board.

Section 4. This Budget Ordinance shall be entered in the minutes of the Greater Asheville Regional Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Clerk to the Board of the Greater Asheville Regional Airport Authority as described in G.S. 159-13.

Section 5. This ordinance shall become effective on July 1, 2014.

Adopted this 21st day of March, 2014.

David R. Hillier, Chair

Attested by:

Ellen Heywood, Clerk to the Board

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
OPERATING SUMMARY
FY 2014/2015 BUDGET**

	Budget Amounts			Percent Change
	FY2013/2014	FY2014/2015	Difference	
<u>Revenues</u>				
Operating Revenues	\$ 8,229,414	\$ 8,547,942	\$ 318,528	3.9%
Investment Income	20,000	22,000	2,000	10.0%
Total Operating & Investment Revenues	8,249,414	8,569,942	320,528	3.9%
<u>Expenses</u>				
Operating Expenses	7,535,594	7,762,933	227,339	3.0%
Total Operating Expenses	7,535,594	7,762,933	227,339	3.0%
Net Operating & Investment Income	\$ 713,820	\$ 807,009	\$ 93,189	13.1%

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2014-2015**

Revenue Sources	Historical, Actual Revenue			FY 2013-2014			Proposed Budget Fiscal Year 2014-2015	Difference Est FY13-14 To Budget FY14-15	Difference Bud FY13-14 To Budget FY14-15
	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014 Budget	11/30/13 FYTD Actual Revenue	5 Projection for Full Fiscal Year			
Investment Income									
Interest Income	\$ 32,230	\$ 24,230	\$ 32,193	\$ 20,000	\$ 10,286	\$ 24,686	\$ 22,000	(2,686)	2,000
Total Investment Income	32,230	24,230	32,193	20,000	10,286	24,686	22,000	(2,686)	2,000
Terminal Space Rentals - Non-Airline									
FAA Tower Rent	114,429	118,741	122,292	125,947	51,941	124,658	129,731	5,073	3,784
TSA Space	82,973	87,404	87,404	87,404	36,418	87,403	87,404	1	-
Federal Express	60	60	60	60	25	60	60	-	-
Total Terminal Space Rentals - Non-Airline	197,462	206,205	209,756	213,411	88,384	212,121	217,195	5,074	3,784
Terminal Space Rentals - Airline									
Facility/Services/Hold Room Charges	645,291	681,802	738,128	750,000	361,937	791,000	830,000	39,000	80,000
Loading Bridge Fees (includes FGP & PC Air)	150,569	117,374	62,344	40,000	18,593	38,750	40,000	1,250	-
Apron Fees	252,243	224,988	198,211	175,000	74,772	156,000	180,000	24,000	5,000
US Airways (Counter/Office/Queue)	73,387	78,244	87,745	89,000	37,271	89,450	90,000	550	1,000
Delta Air Lines (Counter/Office/Queue)	77,498	83,801	93,976	95,000	39,918	95,803	96,000	197	1,000
United/SkyWest/Continental (Counter/Office/Queue)	72,231	84,167	73,261	48,000	19,890	47,736	48,000	264	-
Allegiant (Counter/Office/Queue)	-	-	4,825	8,000	3,932	15,511	16,000	489	8,000
AirTran (Counter/Office/Queue)	9,476	8,079	-	-	-	-	-	-	-
American (Counter/Office/Queue)	4,725	5,239	-	-	-	-	-	-	-
Turn Fees-Non-Scheduled Airlines	22,990	7,995	16,195	35,000	9,568	9,568	-	(9,568)	(35,000)
Total Terminal Space Rentals - Airline	1,308,410	1,291,689	1,274,685	1,240,000	565,881	1,243,817	1,300,000	56,183	60,000
Concessions									
Food & Beverage, Gift, Info	52,610	110,572	99,105	100,000	53,557	108,200	105,000	(3,200)	5,000
Advertising	71,505	84,107	110,646	120,000	34,110	120,000	165,000	45,000	45,000
Brochure Sales	19,333	21,405	27,455	24,750	9,115	21,876	26,500	4,624	1,750
Guest Services	3,150	3,067	2,763	3,285	1,373	3,295	3,285	(10)	-
Art in the Airport	244	160	134	200	-	-	-	-	(200)
Baggage Cart	188	28	-	-	-	-	-	-	-
Sanitary Machines	89	85	49	80	40	96	80	(16)	-
Massage Chairs & Phone Charger (SmarteCarte)	785	100	-	-	-	-	-	-	-
ATM	1,875	1,540	1,362	1,600	478	1,147	1,100	(47)	(500)
Total Concessions	149,779	221,064	241,514	249,915	98,673	254,614	300,965	46,351	51,050
Auto Parking									
Public Parking	2,520,421	2,586,409	2,486,102	2,350,000	1,203,469	2,430,000	2,500,000	70,000	150,000
Commuter Parking	16,602	18,852	18,162	21,000	3,974	21,000	19,725	(1,275)	(1,275)

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2014-2015**

	Historical, Actual Revenue			FY 2013-2014			Proposed Budget Fiscal Year 2014-2015	Difference Est FY13-14 To Budget FY14-15	Difference Bud FY13-14 To Budget FY14-15
	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014 Budget	11/30/13 FYTD Actual Revenue	5 Projection for Full Fiscal Year			
Revenue Sources									
Total Auto Parking	2,537,023	2,605,261	2,504,264	2,371,000	1,207,443	2,451,000	2,519,725	68,725	148,725
Rental Car									
Rental Car - Car Rentals									
All Companies % (Signatory)	-	-	-	-	-	-	-	-	-
Avis MAG	243,417	250,417	258,333	245,250	102,917	247,001	244,000	(3,001)	(1,250)
Hertz MAG	420,825	441,750	463,942	426,109	179,650	431,160	422,500	(8,660)	(3,609)
Enterprise MAG	164,167	216,010	267,446	271,700	106,154	252,300	250,000	(2,300)	(21,700)
Budget MAG	160,793	165,555	170,501	161,918	67,943	163,063	161,100	(1,963)	(818)
National/Alamo MAG	245,686	253,056	260,649	247,533	103,868	249,283	246,284	(2,999)	(1,249)
Avis %	-	-	-	-	-	-	-	-	-
Hertz %	-	-	-	-	-	-	-	-	-
Enterprise %	73,946	87,491	15,942	-	-	-	-	-	-
Budget %	1,666	-	-	-	-	-	-	-	-
National/Alamo %	-	-	-	-	-	-	-	-	-
Off Airport % - Thrifty	20,626	17,377	16,392	18,000	6,270	15,048	14,000	(1,048)	(4,000)
Off Airport % - U Save	3,486	614	-	-	-	-	-	-	-
Off Airport % - Dollar	5,860	5,192	4,348	3,000	4,521	10,850	9,000	(1,850)	6,000
Subtotal Car Rentals	1,340,472	1,437,462	1,457,553	1,373,510	571,323	1,368,705	1,346,884	(21,821)	(26,626)
Rental Car - Facility Rent									
Avis (Counter & Office)	31,531	30,500	32,316	33,532	13,917	33,401	34,707	1,306	1,174
Hertz (Counter & Office)	30,326	32,072	37,019	38,657	16,044	38,506	40,011	1,505	1,354
Enterprise (Counter & Office)	26,459	25,631	28,844	30,079	12,483	29,959	31,132	1,173	1,053
Vanguard/National/Alamo (Counter & Office)	30,326	31,928	37,105	38,768	16,090	38,616	40,126	1,510	1,358
Budget (Counter & Office)	28,872	28,843	34,164	35,760	14,841	35,618	37,023	1,405	1,262
Avis (Ready/Return)	8,460	8,103	7,821	7,978	3,233	7,759	7,772	13	(207)
Hertz (Ready/Return)	13,256	13,360	12,580	12,672	5,416	12,998	14,086	1,088	1,415
Enterprise (Ready/Return)	6,911	9,095	11,681	12,672	5,102	12,245	12,143	(102)	(528)
Vanguard/National/Alamo (Ready/Return)	10,010	9,747	9,635	9,856	4,169	10,006	10,686	680	831
Budget (Ready/Return)	6,626	6,571	6,802	7,040	2,921	7,010	7,286	276	246
Avis (Service Facility)	38,393	36,640	35,313	36,050	14,760	35,424	36,066	642	16
Hertz (Service Facility)	59,724	61,402	59,980	61,287	25,904	62,170	66,332	4,162	5,045
Enterprise (Service Facility)	34,646	42,748	55,368	60,083	24,266	58,238	58,040	(198)	(2,043)
Budget (Service Facility)	29,608	29,622	26,695	26,441	11,175	26,820	28,613	1,793	2,172
Vanguard/National/Alamo (Service Facility)	46,325	45,716	46,349	47,673	19,986	47,966	50,588	2,622	2,915
Avis CAM fee	13,920	15,909	13,757	-	4,424	10,618	-	(10,618)	-
Hertz CAM fee	16,652	17,624	15,353	-	6,284	15,082	-	(15,082)	-
Enterprise CAM fee	9,544	12,403	14,068	-	5,616	13,478	-	(13,478)	-

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2014-2015**

	Historical, Actual Revenue			FY 2013-2014			Proposed Budget Fiscal Year 2014-2015	Difference Est FY13-14 To Budget FY14-15	Difference Bud FY13-14 To Budget FY14-15
	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014 Budget	11/30/13 FYTD Actual Revenue	5 Projection for Full Fiscal Year			
Revenue Sources									
Vanguard/National/Alamo CAM fee	23,040	21,265	17,263		5,664	13,594		(13,594)	-
Budget CAM fee	9,128	8,236	6,995		3,694	8,866		(8,866)	-
Common Area Maintenance (Service Facility)				66,631		-	62,678	62,678	(3,953)
Subtotal Facility Rent	473,757	487,415	509,108	525,180	215,989	518,374	537,289	18,915	12,109
Total Rental Car	1,814,229	1,924,877	1,966,661	1,898,690	787,312	1,887,079	1,884,173	(2,906)	(14,517)
Commercial Ground Transportation									
Employee Parking	11,260	13,075	18,266	13,900	2,597	13,900	13,900	-	-
Ground Transportation Fees	7,150	37,062	24,389	23,000	6,850	23,000	23,800	800	800
Total Commercial Ground Transportation	18,410	50,137	42,655	36,900	9,447	36,900	37,700	800	800
Landing Fees									
Delta Air Lines	206,905	248,194	265,940		117,100	236,566		(236,566)	-
Air Tran	32,277	26,851	-		-	-		-	-
US Airways	175,050	207,449	210,521		98,771	199,537		(199,537)	-
SkyWest / United	55,426	92,853	70,668		33,371	67,416		(67,416)	-
Allegiant	-	-	20,793		16,423	47,878		(47,878)	-
American	1,017	2,976	-		-	-		-	-
Total Scheduled Carriers	-	-	-	540,000	-	-	565,000	565,000	25,000
Charter Fees	6,667	9,322	5,087	8,000	787	1,889	1,500	(389)	(6,500)
Total Landing Fees	477,342	587,645	573,009	548,000	266,452	553,286	566,500	13,214	18,500
FBOs									
Percentage Fee	169,181	22,439	18,242	17,000	8,716	20,918	18,000	(2,918)	1,000
Optional Parcel Fee - Gravel Lot	12,000	12,000	9,000	-	-	-	-	-	-
T-Hangar	83,161	77,873	80,096	81,051	33,771	81,050	82,024	974	973
Bulk Hangar #1	116,874	109,224	112,342	113,682	47,368	113,683	115,046	1,363	1,364
Bulk Hangar #2	203,428	205,928	211,806	214,333	89,305	214,332	216,905	2,573	2,572
Land Rent	200,489	446,292	456,396	453,961	189,151	453,962	459,418	5,456	5,457
Apron Rent	26,798	-	-	-	-	-	-	-	-
Option Parcel Fee	8,712	8,712	8,712	8,712	3,630	8,712	8,712	-	-
Fuel Flowage Fee	51,790	64,616	64,092	70,000	31,601	75,842	70,000	(5,842)	-
Subtotal FBOs	872,433	947,084	960,686	958,739	403,542	968,499	970,105	1,606	11,366
Belle Aircraft Maintenance									
Percentage Fee	10,765	8,255	9,256	8,000	3,458	8,299	8,000	(299)	-
Total FBOs/SASOs	883,198	955,339	969,942	966,739	407,000	976,798	978,105	1,307	11,366
Building Leases									

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2014-2015**

	Historical, Actual Revenue			FY 2013-2014			Proposed Budget Fiscal Year 2014-2015	Difference Est FY13-14 To Budget FY14-15	Difference Bud FY13-14 To Budget FY14-15
	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014 Budget	11/30/13 FYTD Actual Revenue	5 Projection for Full Fiscal Year			
Revenue Sources									
Rental Houses	9,398	9,000	13,510	20,640	8,730	20,952	21,004	52	364
Advantage West	79,250	79,250	81,075	81,074	34,140	81,936	72,000	(9,936)	(9,074)
Lacy Griffin Building (WNC Aviation)	21,785	23,045	23,063	23,089	9,706	23,294	20,472	(2,822)	(2,617)
Cargo Building (US Airways)	12,000	12,925	12,948	12,948	5,452	13,085	13,086	1	138
Total Building Leases	122,433	124,220	130,596	137,751	58,028	139,267	126,562	(12,705)	(11,189)
Land Leases									
Pasture Rent	600	600	600	600	250	600	600	-	-
Lamar (Billboard)	2,534	3,338	3,225	3,325	1,375	3,300	3,425	125	100
US Forest Service - Tanker	9,766	10,103	10,294	10,320	4,333	10,399	10,320	(79)	-
Waddell/Triangle Stop	-	-	-	-	-	12,292	32,779	20,487	32,779
Golf Center	10,328	10,682	10,928	10,963	4,600	11,040	11,093	53	130
Total Land Leases	23,228	24,723	25,047	25,208	10,558	37,631	58,217	20,586	33,009
Other Leases/Fees									
LEO Services (TSA)	162,423	137,926	121,809	116,800	48,960	116,800	116,800	-	-
Shared Terminal Services - Airlines on AirIT	43,645	44,934	15,861	10,000	6,111	15,845	20,000	4,155	10,000
Security Fee (Airlines)	191,585	208,310	222,368	240,000	121,861	253,184	260,000	6,816	20,000
Security Fee (Rental Car)	61,196	68,481	65,541	67,000	28,097	67,433	67,000	(433)	-
Security Fee (ID Media)	14,102	13,988	20,155	20,000	9,351	22,442	20,000	(2,442)	-
Telecommunication Fees (Voice/Data)	42,190	44,970	42,630	62,000	20,020	48,048	49,000	952	(13,000)
Sale of Assets	7,667	-	-	-	-	-	-	-	-
Misc	7,126	5,537	4,568	1,000	2,186	3,000	1,000	(2,000)	-
Tenant Services/Assessment Fees	10,397	9,692	11,034	1,000	6,258	8,000	1,000	(7,000)	-
Annual Event Fees/Sponsorships	-	22,590	27,107	24,000	23,420	23,420	24,000	580	-
Total Other Leases	540,331	556,428	531,073	541,800	266,264	558,172	558,800	628	17,000
Total Revenue	\$ 8,104,075	\$ 8,571,818	\$ 8,501,395	\$ 8,249,414	\$ 3,775,728	\$ 8,375,370	\$ 8,569,942	\$ 194,572	\$ 320,528

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
EXPENSE BUDGET ANALYSIS FOR FISCAL YEAR 2014-2015**

	Historical, Actual Expenses			FY 2013-2014			Proposed Budget Fiscal Year 2014-2015	Difference Est FY13-14 To Budget FY14-15	Difference Bud FY13-14 To Budget FY14-15
	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014 Budget	11/30/13 FYTD Actual Expenses	Projection for Full Fiscal Year			
Expenses									
PERSONNEL SERVICES									
Regular Salaries	\$ 2,318,335	\$ 2,581,816	\$ 2,643,096	\$ 2,964,628	\$ 1,108,124	\$ 2,822,855	\$ 2,939,180	\$ 116,325	\$ (25,448)
Overtime	68,132	55,876	47,859	67,900	18,227	62,467	67,700	5,233	(200)
Salary Adjustment/Bonus Pool (a)	-	-	-	26,109	-	-	96,478	96,478	70,369 (a)
LEO Special Separation Allowance	40,783	40,783	20,468	23,367	5,033	25,377	24,118	(1,259)	751
Longevity	20,622	29,327	36,430	40,262	14,037	40,262	45,400	5,138	5,138
Unemployment Claims	4,940	15,517	9,151	28,280	1,424	28,280	14,000	(14,280)	(14,280)
Retiree Health	35,456	33,353	33,130	31,008	9,156	31,582	40,655	9,073	9,647
Benefits	980,903	1,073,915	1,085,651	1,366,019	488,960	1,292,803	1,504,318	211,515	138,299
Total Personnel Services	3,469,171	3,830,587	3,875,785	4,547,573	1,644,961	4,303,626	4,731,849	428,223	184,276
	<small>(a) FY14's \$26,109 represents balance of pool not allocated to employees.</small>								
OPERATING EXPENSES									
Professional Services									
Professional Services - General	137,424	39,352	56,922	116,578	30,861	122,640	91,900	(30,740)	(24,678)
Professional Services - Legal	51,482	35,889	66,082	40,000	7,916	40,000	40,000	-	-
Artwork and Creative Production	19,112	29,759	9,337	19,000	7,845	19,000	26,000	7,000	7,000
Surveys, Reports & Data	51,815	41,575	31,031	32,300	12,625	38,600	24,800	(13,800)	(7,500)
Physicals & Drug Screens	1,299	2,607	1,702	1,200	593	1,200	1,500	300	300
Engineering and Architectural	29,959	(815)	-	20,000	-	-	-	-	(20,000)
Website Maintenance	2,148	2,148	2,200	3,100	3,100	3,100	3,200	100	100
Auditors	19,000	12,200	12,400	15,000	6,200	15,000	15,000	-	-
Temporary Help	26,756	55,351	74,854	30,600	41,849	96,297	70,000	(26,297)	39,400
Relocation Expense	13,968	-	-	-	-	-	-	-	-
Total Professional Services	352,963	218,066	254,528	277,778	110,989	335,837	272,400	(63,437)	(5,378)
Contractual Services									
Computer Technical Support	21,954	22,560	22,884	23,500	10,717	23,500	21,300	(2,200)	(2,200)
Landscaping	9,600	9,600	9,600	12,000	3,925	9,420	9,420	-	(2,580)
Parking Management Contract	338,751	343,649	351,964	370,351	150,166	360,398	380,719	20,321	10,368
Other Contractual Services	193,545	209,292	205,426	210,437	58,127	209,237	203,759	(5,478)	(6,678)
Elevator Maintenance Contract	3,756	4,653	35,417	4,213	2,056	4,934	4,000	(934)	(213)
Fire Alarm Systems Contract	9,381	9,800	14,314	13,500	7,035	16,884	15,500	(1,384)	2,000
	576,987	599,554	639,605	634,001	232,026	624,373	634,698	10,325	697
Travel and Training									
Travel & Per Diem	89,331	108,297	107,446	116,795	33,052	116,595	115,995	(600)	(800)
Training & Education	17,093	24,667	23,168	42,240	4,835	33,960	33,700	(260)	(8,540)
Total Travel and Training	106,424	132,964	130,614	159,035	37,887	150,555	149,695	(860)	(9,340)
Communications and Freight									
Postage	4,274	3,853	3,760	4,475	1,400	3,360	4,500	1,140	25
Express Mail Delivery	1,408	906	1,318	1,500	560	1,344	1,500	156	-
Telecommunications	54,760	57,412	61,842	71,848	25,803	73,248	60,666	(12,582)	(11,182)
Online Services	547	878	1,117	2,500	983	2,420	2,500	80	-

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
EXPENSE BUDGET ANALYSIS FOR FISCAL YEAR 2014-2015**

Expenses	Historical, Actual Expenses			FY 2013-2014			Proposed Budget Fiscal Year 2014-2015	Difference Est FY13-14 To Budget FY14-15	Difference Bud FY13-14 To Budget FY14-15
	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014 Budget	11/30/13 FYTD Actual Expenses	Projection for Full Fiscal Year			
Total Communications and Freight	60,989	63,049	68,037	80,323	28,746	80,372	69,166	(11,206)	(11,157)
Rentals and Leases									
Rentals & Leases	14,831	14,437	13,592	12,316	5,060	12,206	11,716	(490)	(600)
Total Rentals and Leases	14,831	14,437	13,592	12,316	5,060	12,206	11,716	(490)	(600)
Insurance									
Property & Casualty	55,037	38,742	41,334	49,000	18,338	44,011	51,200	7,189	2,200
General Liability	33,530	31,770	31,875	35,000	13,798	33,115	36,400	3,285	1,400
Auto Liability	13,970	19,119	18,848	22,500	8,596	20,630	22,800	2,170	300
Other Insurance & Bonds	41,579	33,215	34,240	38,000	14,244	34,186	40,300	6,114	2,300
Worker's Compensation Insurance	37,490	62,488	66,997	85,000	25,348	60,835	75,000	14,165	(10,000)
Total Insurance	181,606	185,334	193,294	229,500	80,324	192,777	225,700	32,923	(3,800)
Utility Services									
Electric Service	304,432	307,263	289,704	329,725	133,922	320,775	363,793	43,018	34,068
Gas Service	52,405	38,815	38,375	52,520	8,909	44,152	60,141	15,989	7,621
Water/Sewer Service	53,784	35,124	41,082	49,770	19,434	57,673	63,714	6,041	13,944
Total Utility Services	410,621	381,202	369,161	432,015	162,265	422,600	487,648	65,048	55,633
Repairs and Maintenance									
Other Repairs & Maintenance	7,698	17,189	19,364	17,000	5,479	17,031	19,850	2,819	2,850
Terminal, Buildings and Grounds	177,713	150,989	241,863	214,469	48,047	214,000	233,200	19,200	18,731
Vehicles and Heavy Equipment	52,616	77,158	64,390	75,000	24,795	75,000	78,000	3,000	3,000
Airport and Airfield Equipment	35,776	85,022	15,830	15,500	4,097	9,833	15,500	5,667	-
Total Repairs and Maintenance	273,803	330,358	341,447	321,969	82,418	315,864	346,550	30,686	24,581
Printing & Binding									
Printing & Binding	8,345	7,905	9,623	8,400	1,810	9,200	9,100	(100)	700
Banners	-	535	2,798	3,500	837	3,500	2,700	(800)	(800)
Total Printing & Binding	8,345	8,440	12,421	11,900	2,647	12,700	11,800	(900)	(100)
Promotional Activities									
Radio	51,537	35,122	9,362	12,000	-	12,000	12,000	-	-
Billboards	36,699	35,600	31,090	39,000	18,500	39,000	36,000	(3,000)	(3,000)
Print	20,276	14,650	32,225	17,100	13,393	17,100	17,100	-	-
TV	37,619	55,585	59,446	64,000	20,400	64,000	64,000	-	-
Telephone Book	1,088	1,048	1,011	800	448	900	600	(300)	(200)
Web Advertising	17,818	29,414	28,950	47,800	10,547	47,800	47,000	(800)	(800)
Air Service Development	-	-	590	1,500	335	1,000	750	(250)	(750)
Other Promotional Events/Sponsorships	6,871	12,424	14,778	24,000	5,337	20,050	19,050	(1,000)	(4,950)
Community Events/Exhibits/Sponsorships	23,547	49,753	53,623	51,000	19,758	49,066	47,200	(1,866)	(3,800)
Employee/Tenant Events	21,448	19,919	23,898	30,225	10,261	29,299	28,765	(534)	(1,460)
Wellness	8,132	4,991	4,269	4,500	3,189	4,500	4,500	-	-

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
EXPENSE BUDGET ANALYSIS FOR FISCAL YEAR 2014-2015**

Expenses	Historical, Actual Expenses			FY 2013-2014			Proposed Budget Fiscal Year 2014-2015	Difference Est FY13-14 To Budget FY14-15	Difference Bud FY13-14 To Budget FY14-15
	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014 Budget	11/30/13 FYTD Actual Expenses	Projection for Full Fiscal Year			
Total Promotional Activities	225,035	258,506	259,242	291,925	102,168	284,715	276,965	(7,750)	(14,960)
Other Current Charges and Obligations									
Legal Notices & Advertising	2,653	666	1,351	6,000	2,602	6,000	4,000	(2,000)	(2,000)
Credit Card & Bank Fees	57,073	62,605	61,214	67,000	28,879	68,000	70,000	2,000	3,000
Other Current Charges & Obligations	10,055	6,293	5,941	7,000	1,372	7,000	7,000	-	-
In Terminal Advertising	-	-	-	13,700	-	10,000	16,400	6,400	2,700
Miscellaneous Expense	119,805	2,280	-	-	-	-	-	-	-
Total Other Current Charges and Obligations	189,586	71,844	68,506	93,700	32,853	91,000	97,400	6,400	3,700
Operating Supplies									
Office Supplies	8,501	10,664	7,944	12,000	2,327	10,000	10,000	-	(2,000)
Vehicle Fuel	40,248	38,231	36,936	45,000	17,873	45,000	43,000	(2,000)	(2,000)
Shop Supplies	2,529	5,266	2,535	5,000	1,896	5,000	5,000	-	-
Other Operating Supplies	54,801	37,575	30,640	57,993	26,303	54,988	69,753	14,765	11,760
Art Program Supplies	371	998	810	1,200	287	1,200	2,000	800	800
Promotional Supplies	14,947	13,629	12,145	12,500	2,703	12,500	12,250	(250)	(250)
Holiday Decorations	541	-	741	600	6,001	7,300	4,500	(2,800)	3,900
Chemicals and Safety	6,633	5,156	4,300	79,512	2,124	79,012	82,012	3,000	2,500
Small Tools and Equipment	14,762	12,669	8,852	12,000	5,889	11,500	11,400	(100)	(600)
Custodial Supplies	6,674	14,234	12,765	10,000	7,751	11,000	12,000	1,000	2,000
Custodial Consumables	35,229	32,163	28,943	30,000	13,605	31,000	33,000	2,000	3,000
Operating Furniture, Fixtures, Equipment and Software	17,873	45,580	25,437	24,172	7,682	23,872	37,721	13,849	13,549
Uniforms	12,424	14,810	7,931	19,800	2,796	18,407	13,700	(4,707)	(6,100)
Firefighter Equipment	1,402	3,479	968	2,500	680	2,300	2,200	(100)	(300)
Total Operating Supplies	216,935	234,454	180,947	312,277	97,917	313,079	338,536	25,457	26,259
Books, Publications, Subscriptions & Memberships									
Books, Publications, Compact Disks, Videos & Subscriptions	3,632	3,004	3,920	5,592	1,271	5,077	6,025	948	433
Dues & Memberships	20,061	28,292	29,150	34,970	4,490	28,001	27,065	(936)	(7,905)
Licenses and Certification Fees	60	204	585	720	475	720	720	-	-
Total Books, Publications, Subscriptions & Mem.	23,753	31,500	33,655	41,282	6,236	33,798	33,810	12	(7,472)
Emergency Repair	21,552	63,619	81,892	90,000	-	90,000	75,000	(15,000)	(15,000)
TOTAL SERVICES & MATERIALS	2,663,430	2,593,327	2,646,941	2,988,021	981,536	2,959,876	3,031,084	71,208	43,063
TOTAL OPERATING EXPENSES, INCLUDING EMERGENCY REPAIR EXPENSE	\$ 6,132,601	\$ 6,423,914	\$ 6,522,726	\$ 7,535,594	\$ 2,626,497	\$ 7,263,502	\$ 7,762,933	\$ 499,431	\$ 227,339
								6.9%	3.0%

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
ASHEVILLE REGIONAL AIRPORT**

Administrative

**BASIC OPERATING BUDGET
FY 2014-2015**

Fund ARA
Department Admin
Department # 11
Cost Center 00
Source 00

106,055

Account Code					Description	Item	Summary
Fund	Acct.	Sec.	C.C.	Source		Amount	Amount

PERSONNEL SERVICES

ARA	500000	11	00	00	Salaries	90,158	90,158
ARA	500015	11	00	00	Salary Adjustment Pool	96,478	96,478
ARA	500016	11	00	00	Longevity	1,532	1,532
ARA	500018	11	00	00	Unemployment Claims	14,000	14,000
ARA	500020	11	00	00	Overtime	-	-
ARA	500165	11	00	00	Retiree Health	40,655	40,655
Benefits:							
ARA	500017	11	00	00	Medical Reimbursements	100	28,198
ARA	500050	11	00	00	FICA Taxes	8,289	
ARA	500070	11	00	00	LGERS retirement	5,783	
ARA	500080	11	00	00	401k	3,983	
ARA	500160	11	00	00	Medical	8,131	
ARA	500260	11	00	00	Dental	1,172	
ARA	500360	11	00	00	Life Insurance	255	
ARA	500460	11	00	00	Disability	485	
TOTAL PERSONNEL SERVICES							271,021

OPERATING EXPENSES

Professional Services

ARA	604000	11	00	00	Professional Services - General		4,900
					HRA's for Employees	2,700	
					HRA's for Spouses	950	
					HRA Report	250	
					Infinisource - COBRA Administration	1,000	
ARA	604020	11	00	00	Physicals and Drug Screens		1,500
					Physicals & Drug Screens	1,500	
ARA	641000	11	00	00	Temporary Help		-
					Receptionist vacation coverage	-	
Travel and Training							
ARA	650000	11	00	00	Travel, Per Diem, Conference Registration		6,850
					ACI HR Conference	1,850	
					Risk Management or Benefit Conference	1,850	
					Applicant Travel	750	
					Local Travel	2,400	
ARA	651000	11	00	00	Training & Education		1,500
					HR Training/HR Laws Update/HR Education	1,500	
					Tuition reimbursement for employees		
Communications and Freight							
ARA	660000	11	00	00	Postage		4,500
					Postage	4,500	
ARA	661000	11	00	00	Express Mail Delivery		1,500
					Express mail	1,500	

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
ASHEVILLE REGIONAL AIRPORT**

Administrative

BASIC OPERATING BUDGET

FY 2014-2015

Fund ARA
Department Admin
Department # 11
Cost Center 00
Source 00

106,055

Account Code					Description	Item Amount	Summary Amount
Fund	Acct.	Sec.	C.C.	Source			
Rentals and Leases							
ARA	664000	11	00	00	Rentals and Leases		400
					Neopost postage machine rental	400	
Insurance							
ARA	670000	11	00	00	Property Insurance		51,200
					Property insurance	51,200	
ARA	671000	11	00	00	General Liability		36,400
					General liability insurance	36,400	
ARA	672000	11	00	00	Auto Liability		22,800
					Auto liability insurance	22,800	
ARA	673000	11	00	00	Other Insurance and Bonds		40,300
					Public officials insurance	14,800	
					Police professional liability insurance	24,500	
					Crime insurance	1,000	
ARA	674000	11	00	00	Worker's Compensation Insurance		75,000
					Workers' compensation insurance	75,000	
Printing & Binding							
ARA	730000	11	00	00	Printing & Binding		300
					Printing and Binding	300	
Promotional Activities							
ARA	740101	11	00	00	Community Events/Exhibits/Sponsorships		200
					United Way campaign	200	
ARA	740115	11	00	00	Employee/Tenant Appreciation		21,940
					Employee birthday coupons	640	
					Employee picnic	3,000	
					Employee flowers (funeral/hospital)	400	
					Employee service awards	1,100	
					Employee holiday checks/gift cards	14,300	
					Employee holiday lunches	2,500	
ARA	740119	11	00	00	Wellness		4,500
					Wellness	4,500	
Other Current Charges and Obligations							
ARA	750000	11	00	00	Legal Notices & Placements		4,000
					Employment advertising/Legal Notices	4,000	
Operating Supplies							

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
ASHEVILLE REGIONAL AIRPORT**

Administrative

BASIC OPERATING BUDGET

FY 2014-2015

Fund ARA
Department Admin
Department # 11
Cost Center 00
Source 00

106,055

Account Code					Description	Item	Summary	
Fund	Acct.	Sec.	C.C.	Source		Amount	Amount	
ARA	760000	11	00	00	Office Supplies		10,000	
					Office supplies	10,000		
ARA	770300	11	00	00	Operating Supplies		4,000	
					Administrative supplies	4,000		
ARA	771000	11	00	00	Operating Furniture, Fixtures, Equipment and Software Greater than \$100 & up to \$5,000		500	
					HR furniture & equipment	500		
Books, Publications, Subscriptions and Memberships								
ARA	780100	11	00	00	Dues & Memberships		945	
					SHRM	350		
					WNCHR	175		
					NC PRIMA	50		
					IPMA-HR	150		
					PRIMA	220		
ARA	780500	11	00	00	Books, Publications, Compact Disks, Videos & Subscriptions		250	
					HR Books/Publications	250		
TOTAL OPERATING EXPENSES								293,485
SECTION TOTAL								564,506

GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY

Administrative

Fiscal Year 2014/2015

Variance Analysis

Acct #	Description	FY2014 Budget				FY2014 Estimated Actual				FY2013 Actual			FY 2012
		FY 2015 Budget	FY 2014 Budget	Increase/Decrease		FY 2014 5 Months	FY 2014 Estimate	Increase/Decrease		FY 2013 Actual	Increase/Decrease		FY 2012 Actual
				Amount	Percent			Amount	Percent		Amount	Percent	
500000	Salaries	90,158	104,523	(14,365)	-13.74%	43,375	90,000	158	0.18%	99,683	(9,525)	-9.56%	98,544
500015	Salary Adjustment Pool	96,478	26,109	70,369	269.52%	0	0	96,478	100%	(2,652)	99,130	-3737.93%	0
500016	Longevity	1,532	2,050	(518)	-25.27%	2,050	2,050	(518)	-25.27%	555	977	176.04%	540
500018	Unemployment Claims	14,000	28,280	(14,280)	-50.50%	1,424	28,280	(14,280)	-50.50%	9,151	4,849	52.99%	15,517
500165	Retiree Health	40,655	31,008	9,647	31.11%	9,156	31,582	9,073	28.73%	33,131	7,524	22.71%	33,353
500017	Medical Reimbursements	100	100	0	0.00%	0	100	0	0.00%	100	0	0.00%	100
500050	FICA Taxes	8,289	9,208	(919)	-9.98%	3,574	7,333	956	13.04%	7,932	357	4.50%	7,721
500070	LGERS retirement	5,783	7,535	(1,752)	-23.25%	3,212	5,802	(19)	-0.33%	6,773	(990)	-14.62%	6,869
500080	401k	3,983	5,329	(1,346)	-25.26%	2,271	4,103	(120)	-2.92%	5,020	(1,037)	-20.66%	4,901
500160	Medical	8,131	13,437	(5,306)	-39.49%	5,597	9,993	(1,862)	-18.63%	11,927	(3,796)	-31.83%	11,118
500260	Dental	1,172	1,421	(249)	-17.52%	140	1,243	(71)	-5.71%	1,361	(189)	-13.89%	1,361
500360	Life Insurance	255	391	(136)	-34.78%	149	325	(70)	-21.54%	524	(269)	-51.34%	357
500460	Disability	485	718	(233)	-32.45%	246	500	(15)	-3.00%	591	(106)	-17.94%	591
	Total Benefits	28,198	38,139	(9,941)	-26.07%	15,189	29,399	(1,201)	-4.09%	34,228	(6,030)	-17.62%	33,018
	Total Personal Services	271,021	230,109	40,912	17.78%	71,194	181,311	89,710	49.48%	174,096	96,925	55.67%	180,972
604000	Professional Services - General	4,900	16,650	(11,750)	-70.57%	6,562	23,212	(18,312)	-78.89%	2,410	2,490	103.32%	3,305
604020	Physicals and Drug Screens	1,500	1,200	300	25.00%	593	1,200	300	25.00%	1,702	(202)	-11.87%	284
641000	Temporary Help	0	600	(600)	-100.00%	778	11,518	(11,518)	-100.00%	663	(663)	-100.00%	711
650000	Travel, Per Diem, Conference Registration	6,850	6,400	450	7.03%	2,598	6,235	615	9.86%	9,035	(2,185)	-24.18%	7,413
651000	Training & Education	1,500	3,500	(2,000)	-57.14%	0	0	1,500	100%	1,092	408	37.36%	1,010
660000	Postage	4,500	4,475	25	0.56%	1,400	3,360	1,140	33.93%	1,760	2,740	155.68%	1,442
661000	Express Mail Delivery	1,500	1,500	0	0.00%	560	1,344	156	11.61%	1,319	181	13.72%	906
664000	Rentals and Leases	400	1,000	(600)	-60.00%	100	300	100	33.33%	2,170	(1,770)	-81.57%	2,100
670000	Property and Casualty Insurance	51,200	49,000	2,200	4.49%	18,338	44,011	7,189	16.33%	41,334	9,866	23.87%	38,742
671000	General Liability	36,400	35,000	1,400	4.00%	13,798	33,115	3,285	9.92%	31,875	4,525	14.20%	31,770
672000	Auto Liability	22,800	22,500	300	1.33%	8,596	20,630	2,170	10.52%	18,848	3,952	20.97%	19,119
673000	Other Insurance & Bonds	40,300	38,000	2,300	6.05%	14,244	34,186	6,114	17.89%	34,240	6,060	17.70%	33,215
674000	Worker's Compensation Insurance	75,000	85,000	(10,000)	-11.76%	25,348	60,835	14,165	23.28%	66,997	8,003	11.95%	62,488
730000	Printing & Binding	300	300	0	0.00%	175	300	0	0.00%	108	192	177.78%	389
740101	Other Community Events/Exhibits/Sponsorship	200	200	0	0.00%	66	66	134	203.03%	186	14	7.53%	182
740115	Employee/Tenant Appreciation	21,940	23,100	(1,160)	-5.02%	7,672	23,100	(1,160)	-5.02%	18,836	3,104	16.48%	15,610
740119	Wellness	4,500	4,500	0	0.00%	3,190	4,500	0	0.00%	4,269	231	5.41%	4,991
750000	Legal Notices & Advertising	4,000	6,000	(2,000)	-33.33%	2,602	6,000	(2,000)	-33.33%	1,351	2,649	196.08%	666
760000	Office Supplies	10,000	12,000	(2,000)	-16.67%	2,327	10,000	0	0.00%	7,944	2,056	25.88%	10,664
770300	Operating Supplies	4,000	4,000	0	0.00%	820	2,220	1,780	80.18%	3,919	81	2.07%	3,169
771000	Operating Furniture, Fixtures and Equipment	500	500	0	0.00%	0	500	0	0.00%	507	(7)	-1.38%	440
780100	Dues & Memberships	945	710	235	33.10%	225	710	235	33.10%	794	151	19.02%	649
780500	Books & Publications	250	450	(200)	-44.44%	0	450	(200)	-44.44%	0	250	100%	35
	Total Services & Mat'ls.	293,485	316,585	(23,100)	-7.30%	109,992	287,793	5,692	1.98%	251,359	42,126	16.76%	239,300
	Department Total	564,506	546,694	17,812	3.26%	181,186	469,104	95,402	20.34%	425,455	139,051	32.68%	420,272

Comments:

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
ASHEVILLE REGIONAL AIRPORT**

Development

**BASIC OPERATING BUDGET
FY 2014-2015**

Fund ARA
Department Development
Department # 70
Cost Center 00
Source 00

154,133

Account Code		Description				Item	Summary
Fund	Acct.	Sec.	C.C.	Source	Amount	Amount	

PERSONNEL SERVICES

ARA	500000	70	00	00	Salaries	153,038	153,038
ARA	500016	70	00	00	Longevity	795	795
ARA	500020	70	00	00	Overtime	300	300
<u>Benefits:</u>							
ARA	500017	70	00	00	Medical Reimbursements	100	71,926
ARA	500050	70	00	00	FICA Taxes	12,689	
ARA	500070	70	00	00	LGERS retirement	11,579	
ARA	500080	70	00	00	401k	7,974	
ARA	500160	70	00	00	Medical	36,426	
ARA	500260	70	00	00	Dental	1,844	
ARA	500360	70	00	00	Life Insurance	471	
ARA	500460	70	00	00	Disability	843	

TOTAL PERSONNEL SERVICES

226,059

OPERATING EXPENSES

Professional Services

ARA	604000	70	00	00	Professional Services - General		30,000
					Surveys, Appraisals, Reports, Consultant Svcs, Misc.	30,000	
ARA	604017	70	00	00	Surveys, Reports & Data		-
ARA	604030	70	00	00	Engineering and Architectural		-

Travel and Training

ARA	650000	70	00	00	Travel, Per Diem, Conference Registration		17,000
					AAAE NAC	2,500	
					NBAA	1,600	
					SEC- Board Travel	800	
					SEC - AAAE Annual Conference	1,700	
					AAAE Annual Conference	2,500	
					NCAA Annual Conference	800	
					FAA & Other Meetings	1,200	
					Local Travel & Expenses	5,400	
					Business Meeting Expenses	500	
ARA	651000	70	00	00	Training & Education		1,500
					Professional Development (ADA/DBE/Misc. Cert.)	1,500	

Communications and Freight

ARA	663000	70	00	00	Online Services		560
					Internet Broadband Services	560	

Printing & Binding

ARA	730000	70	00	00	Printing & Binding		300
					Development Marketing Materials & Supplies	300	

Operating Supplies

ARA	770300	70	00	00	Operating Supplies		550
					General Supplies	300	

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
ASHEVILLE REGIONAL AIRPORT**

Development

**BASIC OPERATING BUDGET
FY 2014-2015**

Fund ARA
Department Development
Department # 70
Cost Center 00
Source 00

154,133

Account Code					Description	Item Amount	Summary Amount	
Fund	Acct.	Sec.	C.C.	Source				
					Plotter Paper & Accessories	250		
ARA	771000	70	00	00	Operating Furniture, Fixtures, Equipment and Software Greater than \$100 & up to \$5,000		500	
					Operating Furniture, Fixtures, Equip up to \$5K	500		
					Books, Publications, Subscriptions and Memberships			
ARA	780100	70	00	00	Dues & Memberships		750	
					AAAE	275		
					SEC - AAAE	35		
					NCAA	40		
					Leadership Asheville	150		
					DBE, ADA & Other	250		
TOTAL OPERATING EXPENSES								51,160
SECTION TOTAL								277,219

GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
Development
Fiscal Year 2014/2015
Variance Analysis

Acct #	Description	FY2014 Budget				FY2014 Estimated Actual				FY2013 Actual			FY 2012
		FY 2015 Budget	FY 2014 Budget	Increase/Decrease		FY 2014 5 Months	FY 2014 Estimate	Increase/Decrease		FY 2013 Actual	Increase/Decrease		FY 2012 Actual
				Amount	Percent			Amount	Percent		Amount	Percent	
500000	Salaries	153,038	153,038	0	0.00%	61,362	153,038	0	0.00%	147,930	5,108	3.45%	138,139
500016	Longevity	795	767	28	3.65%	767	767	28	3.65%		795	100%	
500020	Overtime	300	500	(200)	-40.00%	28	67	233	346.43%		300	100%	
500017	Medical Reimbursements	100	100	0	0.00%	0	100	0	0.00%	100	0	0.00%	100
500050	FICA Taxes	12,689	12,281	408	3.32%	4,797	12,281	408	3.32%	10,857	1,832	16.87%	10,562
500070	LGERS retirement	11,579	10,909	670	6.14%	4,394	10,909	670	6.14%	9,439	2,140	22.67%	9,214
500080	401k	7,974	7,715	259	3.36%	3,108	7,715	259	3.36%	6,996	978	13.98%	6,585
500160	Medical	36,426	30,870	5,556	18.00%	12,835	30,870	5,556	18.00%	27,499	8,927	32.46%	25,284
500260	Dental	1,844	1,677	167	9.96%	697	1,677	167	9.96%	1,606	238	14.82%	1,560
500360	Life Insurance	471	462	9	1.95%	177	462	9	1.95%	425	46	10.82%	425
500460	Disability	843	843	0	0.00%	307	843	0	0.00%	735	108	14.69%	735
	Total Benefits	71,926	64,857	7,069	10.90%	26,315	64,857	7,069	10.90%	57,657	14,269	24.75%	54,465
	Total Personal Services	226,059	219,162	6,897	3.15%	88,472	218,729	7,330	3.35%	205,587	20,472	9.96%	192,604
604000	Professional Services - General	30,000	5,000	25,000	500.00%	4,152	5,000	25,000	500.00%	7,617	22,383	293.86%	
604017	Surveys, Reports & Data	0	7,500	(7,500)	-100.00%	3,250	13,800	(13,800)	-100.00%	8,875	(8,875)	-100.00%	7,000
604030	Engineering and Architectural	0	20,000	(20,000)	-100.00%	0	0	0	100%	0	0	100%	(815)
650000	Travel, Per Diem, Conference Registration	17,000	16,400	600	3.66%	5,380	16,400	600	3.66%	12,622	4,378	34.69%	15,338
651000	Training & Education	1,500	2,000	(500)	-25.00%	75	1,500	0	0.00%	0	1,500	100%	170
663000	Online Services	560	560	0	0.00%	200	480	80	16.67%	481	79	16.42%	467
730000	Printing & Binding	300	600	(300)	-50.00%	66	200	100	50.00%	48	252	525.00%	0
770300	Operating Supplies	550	750	(200)	-26.67%	0	275	275	100.00%	207	343	165.70%	483
770305	Promotional Items	0	0	0	100%	0	0	0	100%	0	0	100%	300
771000	Operating Furniture, Fixtures and Equipment	500	750	(250)	-33.33%	0	600	(100)	-16.67%	188	312	165.96%	618
780100	Dues & Memberships	750	760	(10)	-1.32%	315	756	(6)	-0.79%	493	257	52.13%	380
	Total Services & Mat'ls.	51,160	54,320	(3,160)	-5.82%	13,438	39,011	12,149	31.14%	30,531	20,629	67.57%	23,941
	Department Total	277,219	273,482	3,737	1.37%	101,910	257,740	19,479	7.56%	236,118	41,101	17.41%	216,545

Comments:

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
ASHEVILLE REGIONAL AIRPORT**

Executive

BASIC OPERATING BUDGET
FY 2014-2015

Fund ARA
Department Executive
Department # 05
Cost Center 00
Source 00

255,374

Account Code		Description				Item	Summary
Fund	Acct.	Sec.	C.C.	Source		Amount	Amount

PERSONNEL SERVICES

ARA	500000	05	00	00	Salaries	234,249	234,249	
ARA	500016	05	00	00	Longevity	4,376	4,376	
					<u>Benefits:</u>			
ARA	500017	05	00	00	Medical Reimbursements	200	87,515	
ARA	500030	05	00	00	Allocated Benefits	1,000		
ARA	500050	05	00	00	FICA Taxes	18,492		
ARA	500070	05	00	00	LGERS retirement	17,479		
ARA	500080	05	00	00	401k	12,038		
ARA	500160	05	00	00	Medical	35,126		
ARA	500260	05	00	00	Dental	1,516		
ARA	500360	05	00	00	Life Insurance	570		
ARA	500460	05	00	00	Disability	1,094		
TOTAL PERSONNEL SERVICES								326,140

OPERATING EXPENSES

Professional Services

ARA	604000	05	00	00	Professional Services - General		35,000
					Various	35,000	
ARA	604010	05	00	00	Professional Services - Legal		40,000
					Paltra, Straus, Robinson & Moore	40,000	
ARA	604017	05	00	00	Surveys, Reports & Data		18,000
					Diio	18,000	

Travel and Training

ARA	650000	05	00	00	Travel, Per Diem, Conference Registration		38,600
					ACI Small Airports Conf	1,500	
					ACI Annual Conf	2,400	
					AAAE Aviation Issues Conf	4,000	
					ACI Concessions Conf	2,500	
					ACI-AAAE Spring Legislative Conf	2,500	
					SEC-AAAE Annual Conf	1,900	
					NCAA Annual Conf	800	
					AAAE Annual Conf	2,500	
					Chamber Raleigh Legislative Visit	500	
					Airline & FAA Meetings	3,000	
					ACI Winter Board Meeting	2,200	

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
ASHEVILLE REGIONAL AIRPORT**

Executive

**BASIC OPERATING BUDGET
FY 2014-2015**

Fund ARA
Department Executive
Department # 05
Cost Center 00
Source 00

255,374

Account Code		Description				Item	Summary
Fund	Acct.	Sec.	C.C.	Source		Amount	Amount
					ACI Summer Board Meeting	2,800	
					Board Travel	12,000	
ARA	651000	05	00	00	Training & Education		500
					General Professional Development	500	
					NC Notary Reappointment		
					Communications and Freight		
ARA	663000	05	00	00	Online Services		500
					Ipad 3G	500	
					Printing & Binding		
ARA	730000	05	00	00	Printing & Binding		500
					General	500	
					Promotional Activities		
ARA	740100	05	00	00	Other Promotional Events/Sponsorships		1,050
					SEC-AAAE & AAAE Finance & Admin Sponsorships	1,050	
ARA	740115	05	00	00	Employee/Tenant Appreciation		2,500
					Tenant/Employee Lunch	2,500	
					Other Current Charges and Obligations		
ARA	750100	05	00	00	Other Current Charges and Obligations		7,000
					Business Meeting Expenses	2,000	
					Misc Board Expenses	1,000	
					Annual Board Holiday Reception	4,000	
					Operating Supplies		
ARA	770300	05	00	00	Operating Supplies		750
					Misc Supplies	750	
ARA	770305	05	00	00	Promotional Items		1,250
					Special Promo Items	1,250	
ARA	771000	05	00	00	Operating Furniture, Fixtures, Equipment and Software Greater than \$100 & up to \$5,000		1,250
					Admin Equipment	1,250	

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
ASHEVILLE REGIONAL AIRPORT**

Executive

BASIC OPERATING BUDGET

FY 2014-2015

Fund ARA
Department Executive
Department # 05
Cost Center 00
Source 00

255,374

Account Code		Description				Item	Summary	
Fund	Acct.	Sec.	C.C.	Source		Amount	Amount	
Books, Publications, Subscriptions and Memberships								
ARA	780100	05	00	00	Dues & Memberships		13,770	
					AAAE Annual Membership	275		
					SEC-AAAE Annual Membership	35		
					NCAA Annual Membership	40		
					Leadership Asheville - Pioneer Level/ Leadership Forum	300		
					AMAC			
					ACI Airport Membership	10,000		
					WNC Pilots Association	200		
					WNC Human Resource Association	195		
					Henderson County Partnership for Econ Devel	1,000		
					ACI Airport for the Future Campaign	1,725		
ARA	780500	05	00	00	Books, Publications, Compact Disks, Videos & Subscriptions		400	
					General Subscriptions	400		
TOTAL OPERATING EXPENSES								161,070
SECTION TOTAL								487,210

GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY

Executive

Fiscal Year 2014/2015

Variance Analysis

Acct #	Description	FY2014 Budget				FY2014 Estimated Actual				FY2013 Actual			FY2012
		FY 2015 Budget	FY 2014 Budget	Increase/Decrease		FY 2014 5 Months	FY 2014 Estimate	Increase/Decrease		FY 2013 Actual	Increase/Decrease		FY 2012 Actual
				Amount	Percent			Amount	Percent		Amount	Percent	
500000	Salaries	234,249	250,998	(16,749)	-6.67%	88,422	250,998	(16,749)	-6.67%	216,113	18,136	8.39%	198,380
500016	Longevity	4,376	4,180	196	4.69%	880	4,180	196	4.69%	3,221	1,155	35.86%	0
500017	Medical Reimbursements	200	200	0	0.00%	0	200	0	0.00%	194	6	3.09%	200
500030	Allocated Benefits	1,000	1,000	0	0.00%	375	1,000	0	0.00%	375	625	166.67%	375
500050	FICA Taxes	18,492	19,593	(1,101)	-5.62%	4,020	19,593	(1,101)	-5.62%	13,014	5,478	42.09%	12,733
500070	LGERS retirement	17,479	18,041	(562)	-3.12%	6,314	18,041	(562)	-3.12%	13,942	3,537	25.37%	13,688
500072	457 (b) retirement plan	0	0	0	100%	0	0	0	100%	0	0	100%	0
500080	401k	12,038	12,759	(721)	-5.65%	4,465	12,759	(721)	-5.65%	10,334	1,704	16.49%	9,797
500160	Medical	35,126	29,767	5,359	18.00%	12,377	29,767	5,359	18.00%	22,081	13,045	59.08%	20,419
500260	Dental	1,516	1,379	137	9.93%	573	1,379	137	9.93%	1,320	196	14.85%	1,185
500360	Life Insurance	570	560	10	1.79%	227	560	10	1.79%	544	26	4.78%	544
500460	Disability	1,094	1,094	0	0.00%	334	1,094	0	0.00%	801	293	36.58%	801
	Total Benefits	87,515	84,393	3,122	3.70%	28,685	84,393	3,122	3.70%	62,605	24,910	39.79%	59,742
	Total Personal Services	326,140	339,571	(13,431)	-3.96%	117,987	339,571	(13,431)	-3.96%	281,939	44,201	15.68%	258,122
604000	Professional Services - General	35,000	51,000	(16,000)	-31.37%	14,449	51,000	(16,000)	-31.37%	37,788	(2,788)	-7.38%	21,218
604010	Professional Services - Legal	40,000	40,000	0	0.00%	7,917	40,000	0	0.00%	66,082	(26,082)	-39.47%	35,889
604017	Surveys, Reports & Data	18,000	18,000	0	0.00%	7,500	18,000	0	0.00%	18,000	0	0.00%	21,750
650000	Travel, Per Diem, Conference Registration	38,600	41,300	(2,700)	-6.54%	7,512	40,000	(1,400)	-3.50%	40,068	(1,468)	-3.66%	38,922
651000	Training & Education	500	550	(50)	-9.09%	397	1,500	(1,000)	-66.67%	490	10	2.04%	463
663000	Online Services	500	500	0	0.00%	183	500	0	0.00%	572	(72)	-12.59%	411
730000	Printing & Binding	500	500	0	0.00%	0	300	200	66.67%	61	439	719.67%	77
740100	Promotional Events/Sponsorships	1,050	1,000	50	5.00%	0	1,050	0	0.00%	1,050	0	0.00%	3,000
740115	Employee/Tenant Appreciation	2,500	2,500	0	0.00%	0	2,500	0	0.00%	1,746	754	43.18%	1,842
750100	Other Current Charges & Obligations	7,000	7,000	0	0.00%	1,372	7,000	0	0.00%	5,941	1,059	17.83%	6,293
770300	Operating Supplies	750	750	0	0.00%	131	500	250	50.00%	266	484	181.95%	124
770305	Promotional Items	1,250	1,500	(250)	-16.67%	0	1,500	(250)	-16.67%	685	565	82.48%	1,378
771000	Operating Furniture, Fixtures and Equipment	1,250	1,250	0	0.00%	0	1,100	150	13.64%	1,065	185	17.37%	0
780100	Dues & Memberships	13,770	22,545	(8,775)	-38.92%	1,765	16,000	(2,230)	-13.94%	19,755	(5,985)	-30.30%	17,830
780500	Books & Publications	400	400	0	0.00%	0	400	0	0.00%		400	100%	
	Total Services & Mat'ls.	161,070	188,795	(27,725)	-14.69%	41,226	181,350	(20,280)	-11.18%	193,569	(32,499)	-16.79%	149,197
	Department Total	487,210	528,366	(41,156)	-7.79%	159,213	520,921	(33,711)	-6.47%	475,508	11,702	2.46%	407,319

Comments: