

**SPECIAL MEETING
GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
August 31, 2012**

The Greater Asheville Regional Airport Authority ("Authority") met on Friday, August 31, 2012 at 8:30 a.m. in the Conference Room at the Authority's Administrative Offices, Asheville Regional Airport ("Airport"), 61 Terminal Drive, Suite 1, Asheville, NC 28732.

MEMBERS PRESENT: David R. Hillier, Chair; Bob Roberts, Vice-Chair; Jeffrey A. Piccirillo, Martha W. Thompson, and Andrew Tate

MEMBERS ABSENT: None

STAFF AND LEGAL COUNSEL PRESENT: Vic Buchanan, Authority Legal Counsel; Lew Bleiweis, Executive Director; Michael Reisman, Deputy Executive Director of Development and Operations; David Nantz, Director of Operations and Maintenance; Royce Holden, IT Director; Vickie Thomas, Director of Finance and Accounting; Suzie Baker, Director of Administration; Tina Kinsey, Director of Marketing and Public Relations; and Ellen Heywood, Clerk to the Board

CALL TO ORDER: The Chair welcomed everyone in attendance and called the meeting to order at 8:30 a.m.

PUBLIC HEARING AND FINAL ADOPTION OF THE GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY'S FISCAL YEAR 2012/2013 BUDGET: The Chair advised the Board that a public hearing would be held for the Fiscal Year 2012/2013 Budget as required by Chapter 159 of the North Carolina General Statutes. The Chair noted that the Board had received the proposed Fiscal Year 2012/2013 Budget two weeks prior and inquired if staff had received any comments on the proposed Fiscal Year 2012/2013 Budget. The Director responded that no comments either in writing or verbally had been received to date.

The Chair opened the floor to public comments at 8:30 a.m.

There being no public comments, the Chair closed the floor at 8:30 a.m.

The Chair asked for a motion to adopt the Fiscal Year 2012/2013 Budget Ordinance as presented by staff:

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
2012-2013
BUDGET ORDINANCE**

BE IT ORDAINED by the Greater Asheville Regional Airport Authority that, pursuant to Section 159-13 of the General Statutes of North Carolina, the 2012-2013 Budget Ordinance of the Airport Authority is hereby set forth as follows:

Section 1. The following amounts are hereby appropriated for the operation of the Greater Asheville Regional Airport Authority for the fiscal year beginning July 1, 2012 and ending June 30, 2013 in accordance with the following schedules:

EXPENDITURES

Administration Department	\$ 540,724
Development Department	268,081
Executive Department	499,905
Finance Department	371,383
Guest Services Department	136,005
Information Technology Department	625,966
Marketing Department	533,212
Operations Department	2,914,924
Public Safety Department	1,345,128
Emergency Repair Costs	100,000
Reimbursable Costs	350,000
Carry-over Capital Expenditures from Prior Year	1,486,325
Capital Improvement	7,572,091
Equipment and Small Capital Outlay	200,000
Renewal and Replacement	1,023,694
Business Development	300,000
Debt Service	626,823
Contingency	100,000
Total Expenditures	<u><u>\$18,994,261</u></u>

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2012 and ending June 30, 2013.

REVENUES

Administration (Interest Income)	\$ 15,000
Terminal	3,650,106
Airfield	1,015,022
General Aviation	961,840
Parking Lot	2,447,800
Other	190,733
Reimbursable Costs	350,000
Passenger Facility Charges	1,350,000
Customer Facility Charges	900,000
Federal Grants – AIP Entitlements	4,046,371
Federal Grants – AIP Discretionary Funds	2,776,355
NC Department of Transportation Grants	750,000
Transfer from GARAA Cash/Investments	541,034
Total Revenues	<u><u>\$18,994,261</u></u>

Section 3. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a budget ordinance line item without limitation and without a report being required. These changes should not result in increased recurring obligations such as salaries.
- b. He may transfer amounts up to \$60,000 from contingency appropriations to other budget ordinance line items within the same fund. He must make an official report on such transfers at the next regular meeting of the board.

Section 4. This Budget Ordinance shall be entered in the minutes of the Greater Asheville Regional Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Clerk to the Board of the Asheville Regional Airport Authority as described in G.S. 159-13.

Adopted this 31st day of August, 2012.

David R. Hillier, Chair

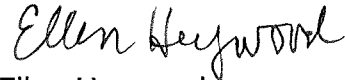
Attested by:

Ellen Heywood
Clerk to the Board

Ms. Thompson moved to adopt the Fiscal Year 2012/2013 Budget for the Greater Asheville Regional Airport Authority as presented by staff. Mr. Roberts seconded the motion and it carried unanimously.

ADJOURNMENT: Mr. Roberts moved to adjourn the meeting at 8:31 a.m. Mr. Piccirillo seconded the motion and it carried unanimously.

Respectfully submitted,



Ellen Heywood
Clerk to the Board

Approved:



David R. Hillier
Chairman