



MAY 2011

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, Airport Director

DATE: May, 2011

Financial Report ([document](#))

Informational Reports:

- A. March, 2011 Traffic Report ([document](#))
- B. March, 2011 Monthly Financial Report ([document](#))
- C. May, 2011 Development/Project Status Report ([document](#))
- D. Airport Facilities Review for First Quarter ([document](#))

Asheville Regional Airport Authority
Executive Summary
March-11

AIRPORT ACTIVITY

	Month	Variance to Prior Year	Calendar Year to Date	Variance to Prior Year
Passenger Enplanements	24,013	(6.3%)	63,461	2.2%
Aircraft Operations				
Commercial	1,564	2.4%	4,333	5.0%
Scheduled Flights	758	4.4%		
Flight Cancellations	28			
Seats	36,768	3.3%	100,781	4.0%
Load Factor	65.3%	(9.3%)	63.0%	(1.7%)
General Aviation	2,487	(25.8%)	6,988	(18.5%)
Military	272	(10.8%)	560	(33.4%)

FINANCIAL RESULTS

	Month	Variance to Budget	Fiscal Year to Date	Variance to Budget
Operating Revenues	\$ 718,727	8.2%	\$ 6,059,089	5.2%
Operating Expenses	561,205	(12.6%)	4,545,371	(16.3%)
Net Operating Revenues before Depreciation	<u>\$ 157,522</u>	621.9%	<u>\$ 1,513,718</u>	362.5%
Net Non-Operating Revenues	<u>\$ 153,954</u>	10.4%	<u>\$ 1,638,118</u>	34.2%
Grants:				
FAA AIP Grants	\$ -		\$ 3,808,733	
NC Dept of Transportation Grants	-		-	
Total	<u>\$ -</u>		<u>\$ 3,808,733</u>	

CASH

Restricted	\$ 320,313
Designated for O&M Reserve	3,224,433
Unrestricted, Undesignated	6,240,979
Total	<u>\$ 9,785,725</u>

RECEIVABLES PAST DUE

	Total	1-30 Days	31-60 Days	Over 60 Days
Air Wisconsin	\$ 5,634	\$ 5,634		
Charah	10,333	10,333		
Enterprise Rent-A-Car	873	873		
Express Jet	8,005	7,438		567
FAA/TSA	67,572	26,414	-	41,158
Northwest Airlines	4,364	4,364		
Piedmont Airlines	446			446
United Airlines	567			567
Miscellaneous	881	881		
Total	<u>\$ 98,675</u>	<u>\$ 55,937</u>	<u>\$ -</u>	<u>\$ 42,738</u>
% of Total Receivables	<u>21.28%</u>			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

Rental Car Facilities Taxable Revenue Bond, Series 2007	
Original Amount	\$ 4,750,000
Current Balance	\$ 3,600,420

CAPITAL EXPENDITURES

Annual Budget	\$ 8,325,778
Year-to-Date Spending	\$ 4,496,682



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, A.A.E., Airport Director

DATE: May, 2011

ITEM DESCRIPTION – Information Section Item A

March, 2011 Traffic Report – Asheville Regional Airport

SUMMARY

March 2011 overall passenger traffic numbers were down 5.3%. This is the first decrease we have seen in 13 months. Passenger traffic numbers reflect a 6.3% decrease in passenger enplanements from March 2010. Enplanements for fiscal year to date total 275,349.

AIRLINE PERFORMANCE

AirTran Airways: AirTran's March 2011 enplanements increased by 7.3% compared to March 2010. There were no flight cancellations for the month.

Continental Airlines: Year over Year passenger enplanements for Continental in March 2011 were down by 5.0%. There were five (5) flight cancellations for the month.

Delta Airlines: Delta's March 2011 enplanements decreased by 17.1% compared to March 2010. There were nine (9) flight cancellations for the month.

United Airlines: In March 2011, United Airlines saw a decrease in enplanements by 9.4% over the same period last year. There were no flight cancellations for the month.

US Airways: US Airways' March 2011 passenger enplanements represent a 12.2% increase. There were fourteen (14) flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

March 2011



Category	Mar 2011	Mar 2010	Percentage Change	*CYTD-2011	*CYTD-2010	Percentage Change	*MOV12-2011	*MOV12-2010	Percentage Change
Passenger Traffic									
Enplaned	24,013	25,622	-6.3%	63,461	62,067	2.2%	370,970	295,535	25.5%
Deplaned	<u>24,558</u>	<u>25,658</u>	-4.3%	<u>62,156</u>	<u>61,788</u>	0.6%	<u>366,552</u>	<u>293,452</u>	24.9%
Total	48,571	51,280	-5.3%	125,617	123,855	1.4%	737,522	588,987	25.2%
Aircraft Operations									
Airlines	166	74	124.3%	352	132	166.7%	1,380	423	226.2%
Commuter /Air Taxi	<u>1,398</u>	<u>1,453</u>	-3.8%	3,981	3,995	-0.4%	19,591	17,538	11.7%
Subtotal	<u>1,564</u>	<u>1,527</u>	2.4%	<u>4,333</u>	<u>4,127</u>	5.0%	<u>20,971</u>	<u>17,961</u>	16.8%
General Aviation	2,487	3,351	-25.8%	6,988	8,579	-18.5%	40,161	44,804	-10.4%
Military	<u>272</u>	<u>305</u>	-10.8%	<u>560</u>	<u>841</u>	-33.4%	<u>4,542</u>	<u>3,807</u>	19.3%
Subtotal	<u>2,759</u>	<u>3,656</u>	-24.5%	<u>7,548</u>	<u>9,420</u>	-19.9%	<u>44,703</u>	<u>48,611</u>	-8.0%
Total	4,323	5,183	-16.6%	11,881	13,547	-12.3%	65,674	66,572	-1.3%
Fuel Gallons									
100LL	17,139	11,211	52.9%	36,473	35,903	1.6%	217,407	212,168	2.5%
Jet A (GA)	92,632	70,391	31.6%	240,342	171,207	40.4%	1,206,428	1,072,833	12.5%
Subtotal	<u>109,771</u>	<u>81,602</u>	34.5%	<u>276,815</u>	<u>207,110</u>	33.7%	<u>1,423,835</u>	<u>1,285,001</u>	10.8%
Jet A (A/L)	<u>209,249</u>	<u>274,183</u>	-23.7%	<u>751,958</u>	<u>695,947</u>	8.0%	<u>3,573,763</u>	<u>2,623,359</u>	36.2%
Total	319,020	355,785	-10.3%	1,028,773	903,057	13.9%	4,997,598	3,908,360	27.9%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Wednesday, April 20, 2011

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport

March 2011



	Mar 2011	Mar 2010	Percentage Change	*CYTD-2011	*CYTD-2010	Percentage Change
AirTran Airways						
Enplanements	1,311	1,222	7.3%	3,313	3,033	9.2%
Seats	1,638	1,521	7.7%	4,446	4,329	2.7%
Load Factor	80.0%	80.3%	-0.4%	74.5%	70.1%	6.4%
Continental Airlines						
Enplanements	1,361	1,432	-5.0%	3,616	3,776	-4.2%
Seats	2,250	2,600	-13.5%	6,950	7,700	-9.7%
Load Factor	60.5%	55.1%	9.8%	52.0%	49.0%	6.1%
Delta Air Lines						
Enplanements	11,117	13,416	-17.1%	28,864	30,239	-4.5%
Seats	15,750	17,750	-11.3%	43,650	45,450	-4.0%
Load Factor	70.6%	75.6%	-6.6%	66.1%	66.5%	-0.6%
Northwest Airlines						
Enplanements	0	0	#Num!	0	791	-100.0%
Seats	0	0	#Num!	0	1,450	-100.0%
Load Factor	#Num!	#Num!	#Error	#Num!	54.6%	#Error
United Airlines						
Enplanements	2,073	2,289	-9.4%	5,027	5,399	-6.9%
Seats	3,100	3,100	0.0%	8,350	8,700	-4.0%
Load Factor	66.9%	73.8%	-9.4%	60.2%	62.1%	-3.0%
US Airways						
Enplanements	8,151	7,263	12.2%	22,641	18,829	20.2%
Seats	14,030	10,620	32.1%	37,385	29,240	27.9%
Load Factor	58.1%	68.4%	-15.1%	60.6%	64.4%	-6.0%

	Mar 2011	Mar 2010	Percentage Change	*CYTD-2011	*CYTD-2010	Percentage Change
Totals						
Enplanements	24,013	25,622	-6.3%	63,461	62,067	2.2%
Seats	36,768	35,591	3.3%	100,781	96,869	4.0%
Load Factor	65.3%	72.0%	-9.3%	63.0%	64.1%	-1.7%

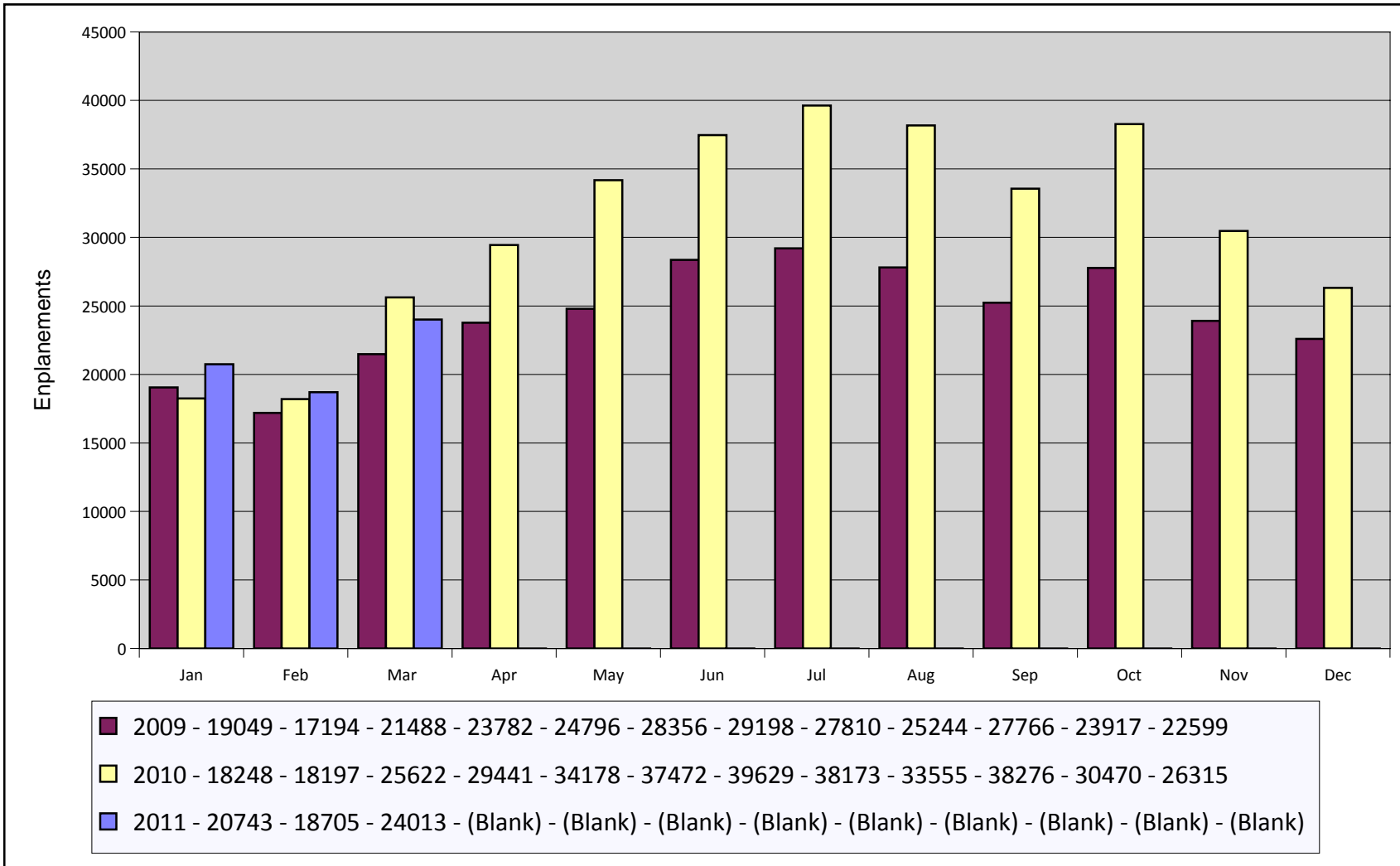
Airline Flight Completions Asheville Regional Airport

March 2011

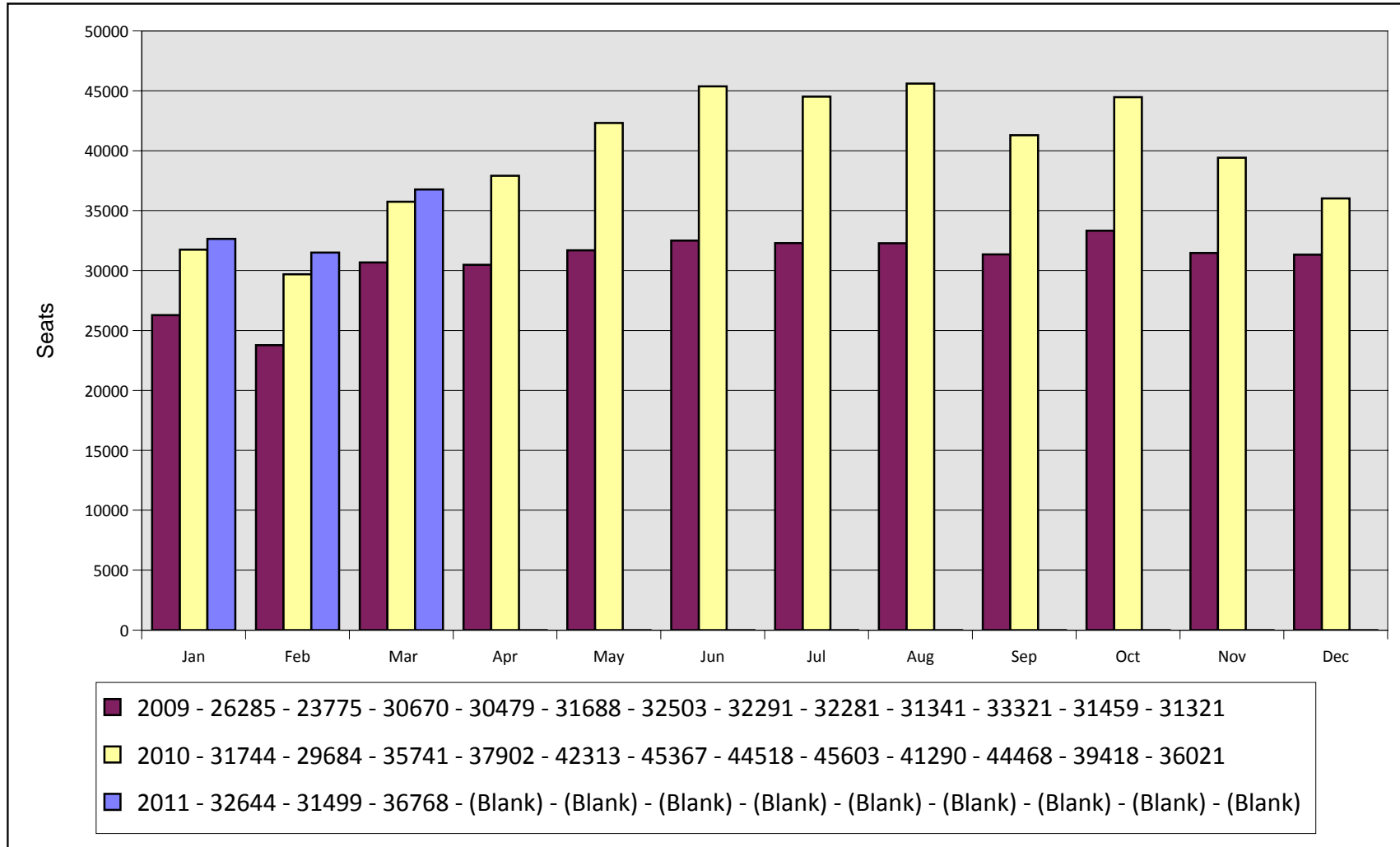


Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Percentage of Completed
			Mechanical	Weather	Other		
AirTran Airways	14	0	0	0	0	0	100.0%
American Airlines	0	0	0	0	0	0	#Num!
Continental Airlines	53	0	0	5	0	5	90.6%
Delta Air Lines	324	0	2	7	0	9	97.2%
Northwest Airlines	0	0	0	0	0	0	#Num!
United Airlines	62	0	0	0	0	0	100.0%
US Airways	305	0	12	2	0	14	95.4%
Total	758	0	14	14	0	28	96.3%

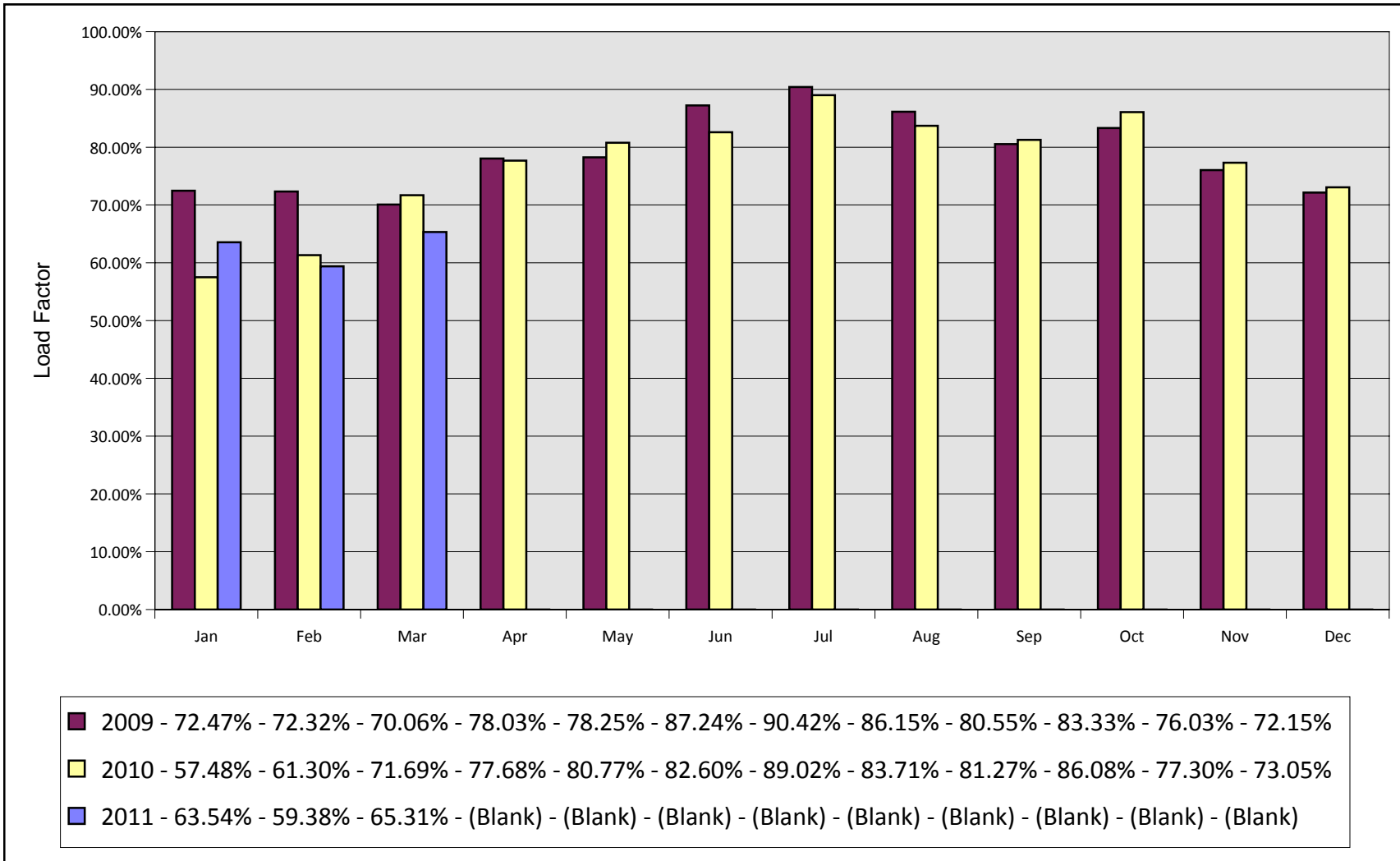
Monthly Enplanements By Year Asheville Regional Airport



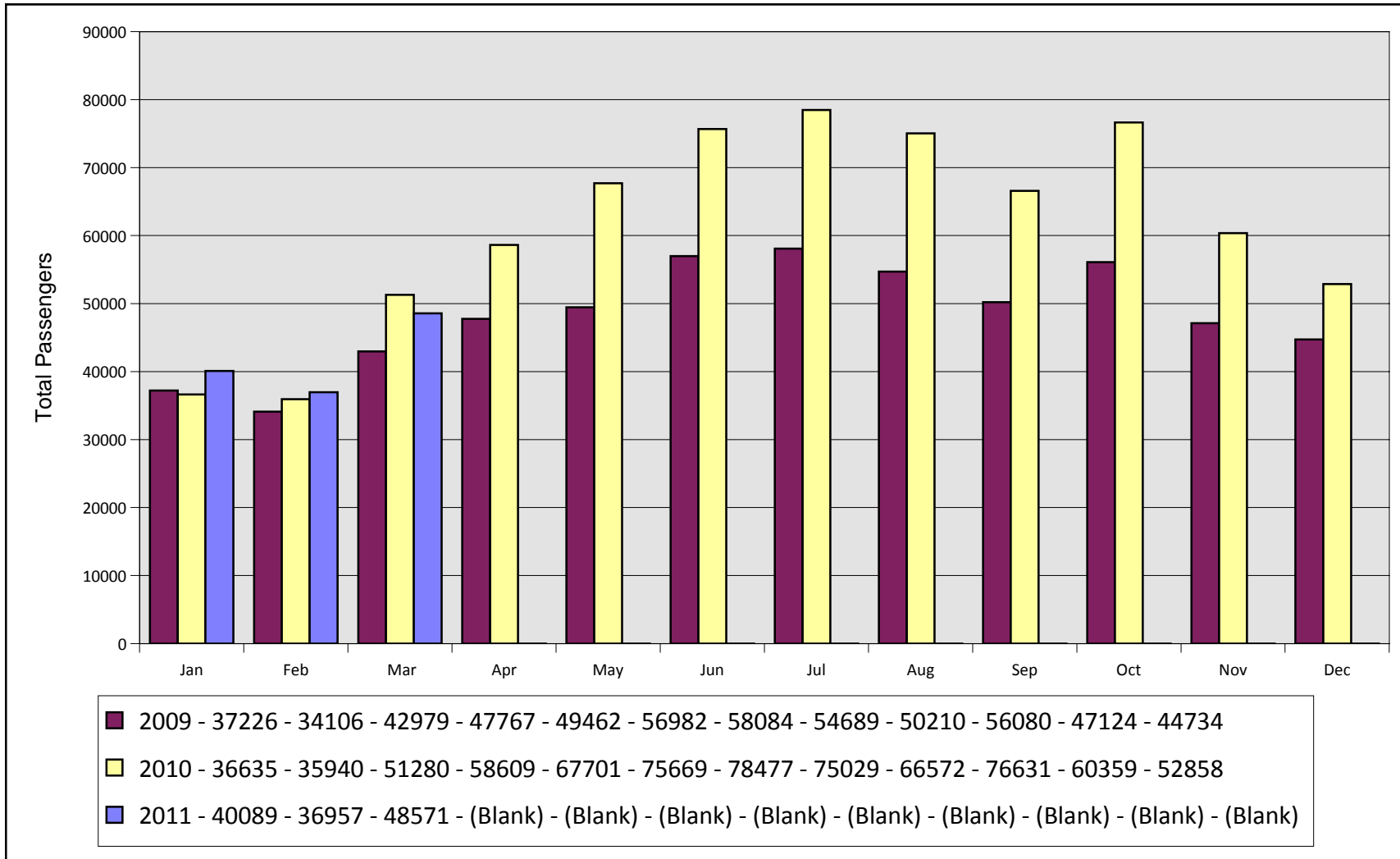
Monthly Seats By Year Asheville Regional Airport



Monthly Load Factors By Year Asheville Regional Airport

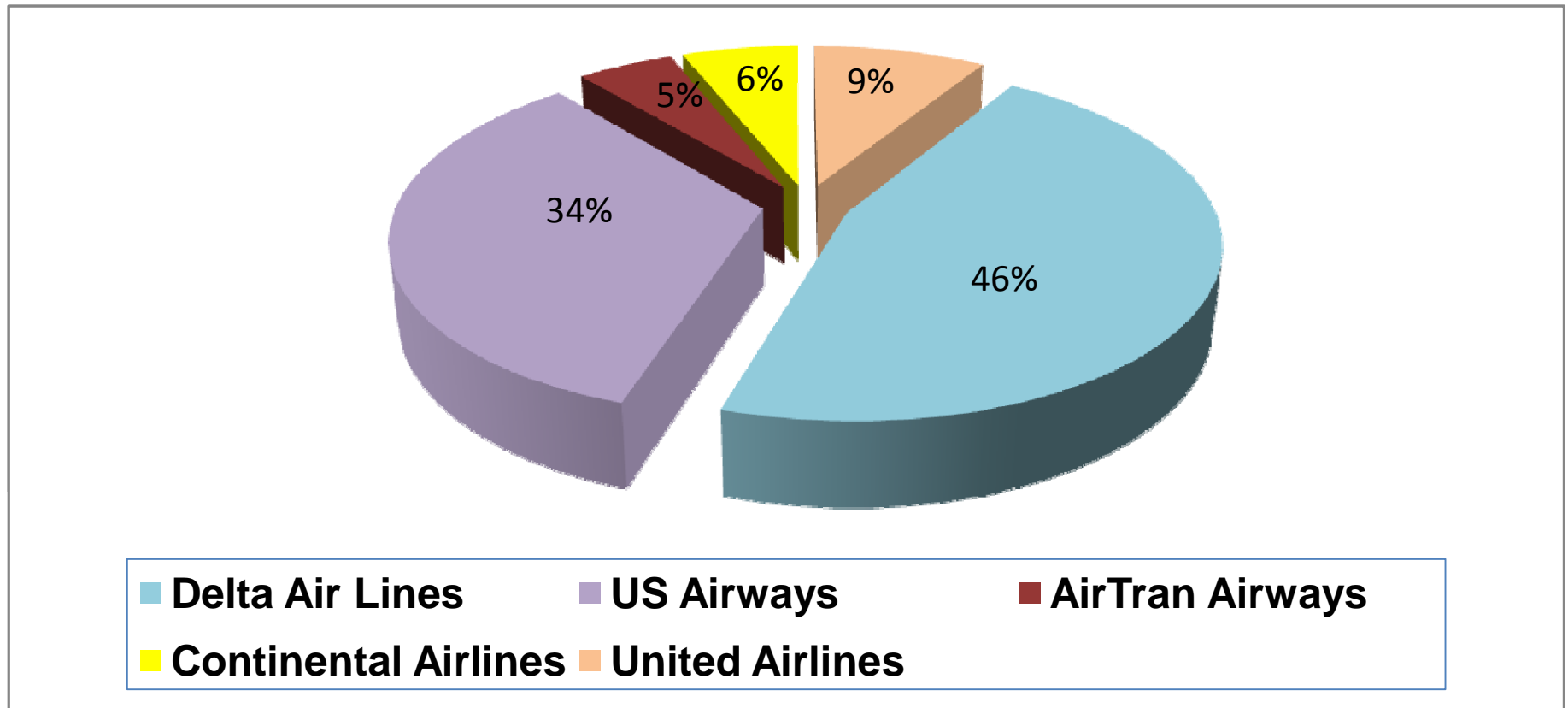


Total Monthly Passengers By Year Asheville Regional Airport

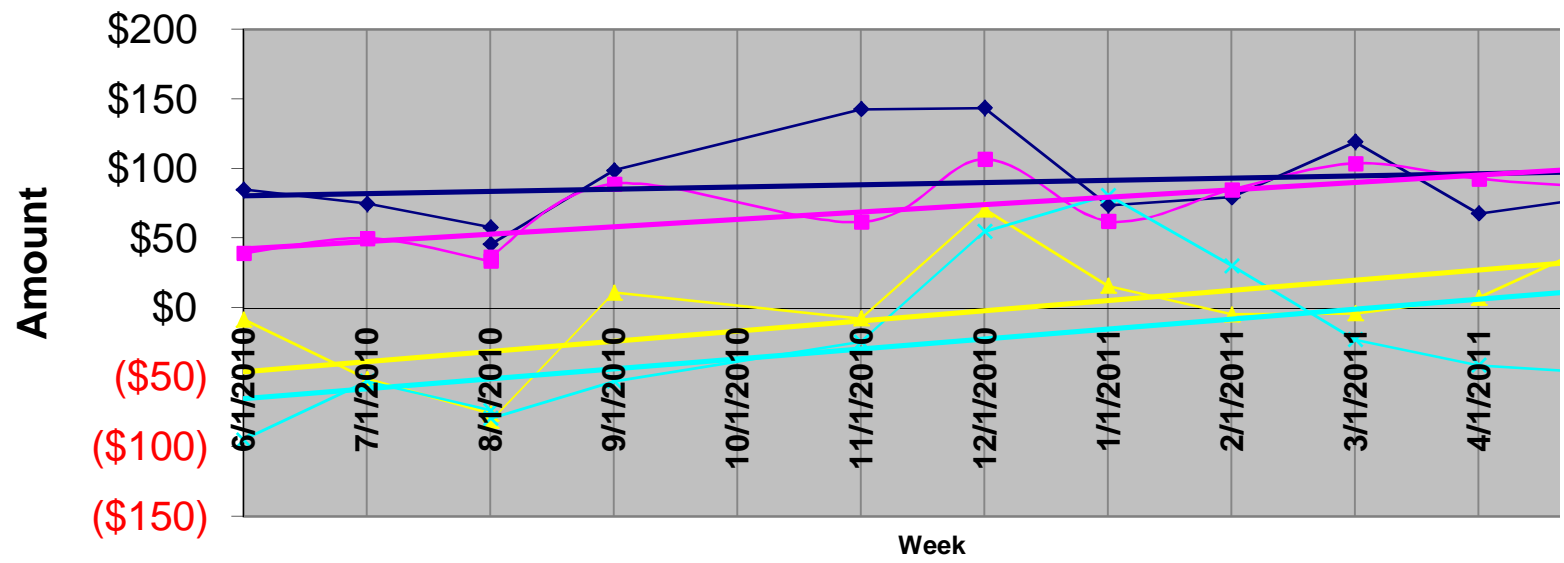


Airline Market Share Analysis (Enplanements) Asheville Regional Airport

Report Period From March 2011 Through March 2011



AVL Average Airfare Differences 21 Day Advance Purchase, 3 Day Stay



◆ ATL
 ■ CLT
 ▲ GSP
 × TRI
 — Linear (ATL)
 — Linear (CLT)
 — Linear (GSP)
 — Linear (T)

Asheville Regional Airport
Sample airfares as of 5/5/11
21 Day Advance Purchase, 3 day Stay

							<u>Difference in Fares</u>				
		<u>ASHEVILLE</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	
ABQ	Albuquerque	\$420	\$467	\$377	\$423	\$467	(\$47)	\$43	(\$3)	(\$47)	
ATL	Atlanta	\$343		\$157	\$228	\$411	\$343	\$186	\$115	(\$68)	
AUS	Austin	\$354	\$271	\$254	\$366	\$405	\$83	\$100	(\$12)	(\$51)	
BWI	Baltimore	\$307	\$237	\$191	\$231	\$459	\$70	\$116	\$76	(\$152)	
BOS	Boston	\$363	\$308	\$163	\$313	\$417	\$55	\$200	\$50	(\$54)	
ORD	Chicago	\$244	\$285	\$307	\$249	\$309	(\$41)	(\$63)	(\$5)	(\$65)	
CVG	Cincinnati	\$316	\$237	\$296	\$231	\$380	\$79	\$20	\$85	(\$64)	
CLE	Cleveland	\$400	\$245	\$375	\$327	\$297	\$155	\$25	\$73	\$103	
DFW	Dallas	\$343	\$325	\$317	\$351	\$394	\$18	\$26	(\$8)	(\$51)	
DEN	Denver	\$392	\$300	\$381	\$379	\$407	\$92	\$11	\$13	(\$15)	
DTW	Detroit	\$327	\$179	\$307	\$233	\$381	\$148	\$20	\$94	(\$54)	
FLL	Fort Lauderdale	\$347	\$199	\$249	\$309	\$460	\$148	\$98	\$38	(\$113)	
RSW	Ft. Myers	\$347	\$256	\$249	\$263	\$447	\$91	\$98	\$84	(\$100)	
BDL	Hartford	\$375	\$327	\$246	\$345	\$411	\$48	\$129	\$30	(\$36)	
IAH	Houston	\$498	\$137	\$316	\$333	\$439	\$361	\$182	\$165	\$59	
IND	Indianapolis	\$371	\$261	\$249	\$278	\$380	\$110	\$122	\$93	(\$9)	
JAX	Jacksonville	\$322	\$224	\$244	\$243	\$395	\$98	\$78	\$79	(\$73)	
MCI	Kansas City	\$357	\$263	\$235	\$298	\$371	\$94	\$122	\$59	(\$14)	
LAS	Las Vegas	\$460	\$392	\$402	\$468	\$454	\$68	\$58	(\$8)	\$6	
LAX	Los Angeles	\$411	\$315	\$392	\$424	\$450	\$96	\$19	(\$13)	(\$39)	
MHT	Manchester	\$393	\$280	\$163	\$365	\$427	\$113	\$230	\$28	(\$34)	
MEM	Memphis	\$433	\$234	\$293	\$428	\$373	\$199	\$140	\$5	\$60	
MIA	Miami	\$387	\$228	\$277	\$388	\$455	\$159	\$110	(\$1)	(\$68)	
MKE	Milwaukee	\$329	\$266	\$243	\$254	\$326	\$63	\$86	\$75	\$3	
MSP	Minneapolis/Saint Pau	\$421	\$287	\$287	\$353	\$435	\$134	\$134	\$68	(\$14)	
BNA	Nashville	\$316	\$394	\$246	\$208	\$407	(\$78)	\$70	\$108	(\$91)	
MSY	New Orleans	\$365	\$229	\$249	\$259	\$393	\$136	\$116	\$106	(\$28)	

LGA	New York	\$249	\$219	\$187	\$248	\$277	\$30	\$62	\$1	(\$28)
EWR	Newark	\$467	\$219	\$301	\$263	\$481	\$248	\$166	\$204	(\$14)
MCO	Orlando	\$161	\$244	\$219	\$231	\$275	(\$83)	(\$58)	(\$70)	(\$114)
PHL	Philadelphia	\$334	\$214	\$197	\$206	\$433	\$120	\$137	\$128	(\$99)
PHX	Phoenix	\$375	\$319	\$325	\$246	\$349	\$56	\$50	\$129	\$26
PIT	Pittsburgh	\$312	\$249	\$232	\$234	\$391	\$63	\$80	\$78	(\$79)
PDX	Portland	\$414	\$500	\$402	\$466	\$484	(\$86)	\$12	(\$52)	(\$70)
PVD	Providence	\$423	\$287	\$172	\$365	\$421	\$136	\$251	\$58	\$2
RDU	Raleigh/Durham	\$307	\$184	\$267	\$223	\$383	\$123	\$40	\$84	(\$76)
RIC	Richmond	\$332	\$244	\$216	\$248	\$431	\$88	\$116	\$84	(\$99)
STL	Saint Louis	\$342	\$220	\$236	\$258	\$431	\$122	\$106	\$84	(\$89)
SLC	Salt Lake City	\$409	\$497	\$312	\$423	\$422	(\$88)	\$97	(\$14)	(\$13)
SAT	San Antonio	\$350	\$319	\$234	\$276	\$385	\$31	\$116	\$74	(\$35)
SAN	San Diego	\$426	\$403	\$369	\$424	\$454	\$23	\$57	\$2	(\$28)
SFO	San Francisco	\$399	\$342	\$389	\$464	\$316	\$57	\$10	(\$65)	\$83
SRQ	Sarasota/Bradenton	\$232	\$244	\$249	\$258	\$512	(\$12)	(\$17)	(\$26)	(\$280)
SEA	Seattle	\$480	\$338	\$399	\$446	\$450	\$142	\$81	\$34	\$30
SYR	Syracuse	\$345	\$344	\$242	\$413	\$420	\$1	\$103	(\$68)	(\$75)
TPA	Tampa	\$237	\$244	\$245	\$236	\$415	(\$7)	(\$8)	\$1	(\$178)
YYZ	Toronto	\$557	\$591	\$366	\$547	\$569	(\$34)	\$191	\$10	(\$12)
DCA	Washington DC	\$356	\$271	\$257	\$234	\$388	\$85	\$99	\$122	(\$32)
IAD	Washington DC	\$354	\$273	\$257	\$236	\$393	\$81	\$97	\$118	(\$39)
PBI	West Palm Beach	\$327	\$222	\$267	\$253	\$449	\$105	\$60	\$74	(\$122)

*These sample airfares were available 5/5/11, based on a 21 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your travel agent or visit the following web sites: www.aa.com; www.airtran.com; www.continental.com; www.delta.com; www.united.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

\$80 \$86 \$48 (\$47)

Average Fare difference

Blue highlighted numbers represent fare differentials in excess of \$35 for GSP, \$70 for CLT, \$100 for ATL, and \$35 for TRI.

Asheville Regional Airport
Sample airfares as of 5/5/11
0 Day Advance Purchase, 3 day Stay

		<u>Difference in Fares</u>								
		<u>ASHEVILLE</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>
ABQ	Albuquerque	\$869	\$702	\$589	\$731	\$761	\$167	\$280	\$138	\$108
ATL	Atlanta	\$343		\$407	\$259	\$569	\$343	(\$64)	\$84	(\$226)
AUS	Austin	\$803	\$541	\$490	\$699	\$716	\$262	\$313	\$104	\$87
BWI	Baltimore	\$430	\$321	\$237	\$283	\$734	\$109	\$193	\$147	(\$304)
BOS	Boston	\$623	\$417	\$288	\$524	\$695	\$206	\$335	\$99	(\$72)
ORD	Chicago	\$457	\$349	\$658	\$335	\$433	\$108	(\$201)	\$122	\$24
CVG	Cincinnati	\$879	\$435	\$872	\$585	\$1,233	\$444	\$7	\$294	(\$354)
CLE	Cleveland	\$768	\$394	\$499	\$413	\$573	\$374	\$269	\$355	\$195
DFW	Dallas	\$708	\$392	\$633	\$507	\$701	\$316	\$75	\$201	\$7
DEN	Denver	\$727	\$384	\$457	\$618	\$855	\$343	\$270	\$109	(\$128)
DTW	Detroit	\$461	\$384	\$589	\$234	\$399	\$77	(\$128)	\$227	\$62
FLL	Fort Lauderdale	\$521	\$237	\$483	\$431	\$739	\$284	\$38	\$90	(\$218)
RSW	Ft. Myers	\$689	\$617	\$559	\$455	\$839	\$72	\$130	\$234	(\$150)
BDL	Hartford	\$542	\$699	\$472	\$435	\$493	(\$157)	\$70	\$107	\$49
IAH	Houston	\$739	\$413	\$510	\$369	\$899	\$326	\$229	\$370	(\$160)
IND	Indianapolis	\$668	\$463	\$489	\$618	\$770	\$205	\$179	\$50	(\$102)
JAX	Jacksonville	\$800	\$322	\$460	\$688	\$509	\$478	\$340	\$112	\$291
MCI	Kansas City	\$617	\$306	\$448	\$483	\$732	\$311	\$169	\$134	(\$115)
LAS	Las Vegas	\$1,016	\$663	\$789	\$948	\$907	\$353	\$227	\$68	\$109
LAX	Los Angeles	\$797	\$373	\$404	\$688	\$889	\$424	\$393	\$109	(\$92)
MHT	Manchester	\$744	\$531	\$386	\$695	\$739	\$213	\$358	\$49	\$5
MEM	Memphis	\$797	\$343	\$766	\$779	\$673	\$454	\$31	\$18	\$124
MIA	Miami	\$635	\$321	\$589	\$671	\$707	\$314	\$46	(\$36)	(\$72)
MKE	Milwaukee	\$549	\$331	\$478	\$496	\$414	\$218	\$71	\$53	\$135
MSP	Minneapolis/Saint Paul	\$845	\$369	\$804	\$434	\$817	\$476	\$41	\$411	\$28
BNA	Nashville	\$510	\$532	\$486	\$344	\$558	(\$22)	\$24	\$166	(\$48)
MSY	New Orleans	\$765	\$718	\$584	\$1,050	\$927	\$47	\$181	(\$285)	(\$162)

LGA	New York	\$429	\$414	\$357	\$424	\$473	\$15	\$72	\$5	(\$44)
EWR	Newark	\$756	\$493	\$521	\$416	\$732	\$263	\$235	\$340	\$24
MCO	Orlando	\$327	\$354	\$241	\$400	\$370	(\$27)	\$86	(\$73)	(\$43)
PHL	Philadelphia	\$559	\$410	\$199	\$467	\$670	\$149	\$360	\$92	(\$111)
PHX	Phoenix	\$560	\$647	\$698	\$394	\$692	(\$87)	(\$138)	\$166	(\$132)
PIT	Pittsburgh	\$484	\$344	\$414	\$380	\$620	\$140	\$70	\$104	(\$136)
PDX	Portland	\$1,017	\$656	\$652	\$897	\$956	\$361	\$365	\$120	\$61
PVD	Providence	\$725	\$589	\$409	\$695	\$729	\$136	\$316	\$30	(\$4)
RDU	Raleigh/Durham	\$703	\$282	\$467	\$541	\$763	\$421	\$236	\$162	(\$60)
RIC	Richmond	\$833	\$331	\$557	\$690	\$929	\$502	\$276	\$143	(\$96)
STL	Saint Louis	\$533	\$366	\$487	\$429	\$682	\$167	\$46	\$104	(\$149)
SLC	Salt Lake City	\$860	\$636	\$527	\$747	\$632	\$224	\$333	\$113	\$228
SAT	San Antonio	\$629	\$303	\$474	\$541	\$761	\$326	\$155	\$88	(\$132)
SAN	San Diego	\$925	\$623	\$729	\$906	\$886	\$302	\$196	\$19	\$39
SFO	San Francisco	\$875	\$500	\$439	\$777	\$889	\$375	\$436	\$98	(\$14)
SRQ	Sarasota/Bradenton	\$770	\$467	\$598	\$680	\$872	\$303	\$172	\$90	(\$102)
SEA	Seattle	\$883	\$413	\$665	\$817	\$737	\$470	\$218	\$66	\$146
SYR	Syracuse	\$780	\$419	\$484	\$775	\$732	\$361	\$296	\$5	\$48
TPA	Tampa	\$802	\$374	\$489	\$700	\$792	\$428	\$313	\$102	\$10
YYZ	Toronto	\$1,074	\$1,443	\$1,433	\$1,074	\$1,061	(\$369)	(\$359)	\$0	\$13
DCA	Washington DC	\$439	\$419	\$371	\$764	\$847	\$20	\$68	(\$325)	(\$408)
IAD	Washington DC	\$439	\$430	\$371	\$947	\$861	\$9	\$68	(\$508)	(\$422)
PBI	West Palm Beach	\$551	\$272	\$516	\$461	\$858	\$279	\$35	\$90	(\$307)

\$230 \$155 \$91 (\$51)

Average Fare difference

*These sample airfares were available 5/5/11, based on a 0 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your travel agent or visit the following web sites: www.aa.com; www.airtran.com; www.continental.com; www.delta.com; www.united.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

Blue highlighted numbers represent fare differentials in excess of \$35 for GSP, \$70 for CLT, \$100 for ATL, and \$35 for TRI.

Schedule Compare Report for all Airlines for Passenger flights between AVL and ALL for May11 vs. May10

AI	Ops/Week				Seats/Week			
	May11	May10	Diff	Pct Chg	May11	May10	Diff	Pct Chg
US	152	114	38	33.33	8,120	5,906	2,214	37.49
V2	4	0	4	100.00	488	0	488	100.00
UA	28	28	0	0.00	1,400	1,400	0	0.00
CO	28	28	0	0.00	1,400	1,400	0	0.00
FL	14	16	-2	-12.50	1,758	1,872	-114	-6.09
DL	158	168	-10	-5.95	7,952	8,400	-448	-5.33
AA	0	14	-14	-100.00	0	616	-616	-100.00
TOTAL	384	368	16	4.35	21,118	19,594	1,524	7.78

Schedule Compare Report for all Airlines for Passenger flights between AVL and ALL for June11 vs. June10

AI	Ops/Week				Seats/Week			
	Jun11	Jun10	Diff	Pct Chg	Jun11	Jun10	Diff	Pct Chg
US	152	128	24	18.75	8,680	6,840	1,840	26.90
V2	4	0	4	100.00	488	0	488	100.00
CO	28	28	0	0.00	1,400	1,400	0	0.00
FL	16	16	0	0.00	1,992	1,872	120	6.41
UA	32	32	0	0.00	1,600	1,600	0	0.00
DL	175	179	-4	-2.23	8,750	8,950	-200	-2.23
AA	8	14	-6	-42.86	352	616	-264	-42.86
TOTAL	415	397	18	4.53	23,262	21,278	1,984	9.32

Schedule Compare Report for all Airlines for Passenger flights between AVL and ALL for Jul11 vs. Jul10

AI	Ops/Week				Seats/Week			
	Jul11	Jul10	Diff	Pct Chg	Jul11	Jul10	Diff	Pct Chg
US	152	118	34	28.81	8,680	6,314	2,366	37.47
DL	188	184	4	2.17	9,400	9,200	200	2.17
V2	4	0	4	100.00	488	0	488	100.00
AA	14	14	0	0.00	616	616	0	0.00
CO	28	28	0	0.00	1,400	1,400	0	0.00
FL	16	16	0	0.00	1,992	1,872	120	6.41
UA	32	32	0	0.00	1,600	1,600	0	0.00
TOTAL	434	392	42	10.71	24,176	21,002	3,174	15.11



MEMORANDUM

TO: Members of the Airport Authority

FROM: Vickie Thomas, Director of Finance & Accounting

DATE: May, 2011

ITEM DESCRIPTION – Information Section Item B

Asheville Regional Airport – Explanation of Extraordinary Variances
Month Ended March, 2011 (Month 9 of FY-2011)

SUMMARY

Operating Revenues for the month of March were \$718,727, 8.22% over budget. Operating Expenses for the month were \$561,205, 12.63% under budget. As a result, Net Operating Revenues before Depreciation were \$135,702 over budget. Net Non-Operating Revenues were \$153,954, 10.37% over budget.

Year-to-date Operating Revenues were \$6,059,089, 5.21% over budget. Year-to-date Operating Expenses were \$4,545,371, 16.32% below budget. Year-to-date Net Operating Revenues before Depreciation were \$1,186,453 over budget. Net Non-Operating Revenues for the year were \$1,638,118, 34.20% over budget.

REVENUES

Significant variations to budget for March were:

Rental Car – Car Rentals	\$19,196	18.59%	Contract year-ended 7/31/10 concessions finalized New Landmark contract & prior years' CPI adjustments collected
FBO's	\$31,705	49.25%	



EXPENSES

Significant variations to budget for March were:

Professional Services	\$19,468	66.06%	Timing of Professional Services spending
Contingency	(\$14,321)	(100.00%)	No Contingency spending
Business Development	(\$41,446)	(100.00%)	Timing of Business Development spending

STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash – Cash decreased by \$359k mainly due to payment of capital invoices being partially offset by collection of Grants Receivable.

Grants Receivable – Grants Receivable decreased by \$535k due to receipt of grant funds related to the A Gates project.

Construction in Progress – Construction in Progress increased by \$453k mainly due to budgeted capital spending.

Property and Equipment, Net – Property and Equipment, Net decreased by \$354k mainly due to the current month's depreciation.

Accounts Payable & Accrued Liabilities – Accounts Payable & Accrued Liabilities decreased by \$623k mainly due to payment of capital invoices.

**ASHEVILLE REGIONAL AIRPORT
INVESTMENT AND INTEREST INCOME SUMMARY
As of March 31, 2011**

<u>Institution:</u>	<u>Date of Purchase</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America			0.30%	\$ 3,382,521	888
Petty Cash				100	
NC Capital Management Trust				217,020	21
Wachovia-Gov. Advantage Acct.			0.20%	3,633,545	549
PFC Revenue Account			0.30%	275,318	54
Additional Collateral Fund			0.20%	1,956,908	288
 <u>Restricted Cash:</u>					
CFC Revenue			0.05%	320,313	13
 <u>Commercial Paper:</u>				 0	
Total				<u>\$ 9,785,725</u>	<u>\$ 1,812</u>

<u>Investment Diversification:</u>	
1.BANKS	40.65%
2.CAP.TRUST	2.22%
3.GOV.ADV.ACCTS.	57.13%
4.COM.PAPER	0.00%
5. FED. AGY	0%
	<u>100.00%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month Ended March 31, 2011**

	<u>Current Month</u>	<u>Prior Period</u>
Cash and Investments Beginning of Period	\$ 10,145,087	\$ 10,377,072
Net Income/(Loss) Before Capital Contributions	(38,235)	(133,305)
Depreciation	349,711	349,711
Decrease/(Increase) in Receivables	476,511	(186,631)
Increase/(Decrease) in Payables	(682,210)	29,738
Decrease/(Increase) in Prepaid Expenses	18,356	18,357
Decrease/(Increase) in Long Term Assets	(448,799)	(382,003)
Principal Payments of Bond Maturities	(34,696)	(34,529)
Contributed Capital	-	106,677
Increase(Decrease) in Cash	<u>(359,362)</u>	<u>(231,985)</u>
Cash and Investments End of Period	<u>\$ 9,785,725</u>	<u>\$ 10,145,087</u>

Asheville Regional Airport Authority
Cost Centers Statement of Revenue, Expenses and Changes in Net Assets

For the Month Ending March 31, 2011

	March Actual	March Budget	Variance \$	Variance %	YTD Actual	YTD Budget	Variance \$	Variance %	Annual Budget
Operating Revenue:									
Terminal	\$303,085	\$275,702	\$27,383	9.93%	\$2,576,311	\$2,463,277	\$113,034	4.59%	\$3,347,801
Airfield	75,836	69,125	6,711	9.71%	659,656	597,855	61,801	10.34%	826,157
Hangar	96,079	64,374	31,705	49.25%	645,432	609,067	36,365	5.97%	818,890
Parking Lot/Roadway	203,528	212,470	(8,942)	(4.21%)	1,908,143	1,731,998	176,145	10.17%	2,381,418
Land Use Fees	40,199	42,452	(2,253)	(5.31%)	269,547	356,814	(87,267)	(24.46%)	526,920
Total Operating Revenue	\$718,727	\$664,123	\$54,604	8.22%	\$6,059,089	\$5,759,011	\$300,078	5.21%	\$7,901,186
Operating Expenses:									
Administrative	\$235,240	\$287,107	(\$51,867)	(18.07%)	\$1,688,660	\$2,268,208	(\$579,548)	(25.55%)	\$3,118,103
Terminal	135,169	164,227	(29,058)	(17.69%)	1,256,571	1,471,373	(214,802)	(14.60%)	1,956,529
Airfield	134,210	125,117	9,093	7.27%	1,072,441	1,120,377	(47,936)	(4.28%)	1,501,160
Hangar	-	-	-	0.00%	1,762	-	1,762	0.00%	-
Parking Lot	26,277	32,008	(5,731)	(17.90%)	307,861	288,074	19,787	6.87%	384,099
Rental Car Service Facility	2,512	3,823	(1,311)	(34.29%)	33,173	38,776	(5,603)	(14.45%)	57,616
Land Use Expenses	27,797	30,021	(2,224)	(7.41%)	184,903	244,938	(60,035)	(24.51%)	377,750
Total Operating Expenses	\$561,205	\$642,303	(\$81,098)	(12.63%)	\$4,545,371	\$5,431,746	(\$886,375)	(16.32%)	\$7,395,257
Operating Revenue before Depreciation									
	\$157,522	\$21,820	\$135,702	621.92%	\$1,513,718	\$327,265	\$1,186,453	362.54%	\$505,929
Depreciation	349,711	-	349,711	0.00%	3,147,395	-	3,147,395	0.00%	-
Operating Income(Loss) Before Non-Operating Revenue and Expenses									
	(\$192,189)	\$21,820	(\$214,009)	(980.79%)	(\$1,633,677)	\$327,265	(\$1,960,942)	(599.19%)	\$505,929
Non-Operating Revenue and Expense									
Customer Facility Charges	\$60,830	\$60,000	\$830	1.38%	\$668,599	\$576,650	\$91,949	15.95%	\$840,000
Passenger Facility Charges	101,184	95,360	5,824	6.11%	1,098,728	792,760	305,968	38.60%	1,233,800
Interest Revenue	1,812	1,667	145	8.70%	26,910	15,000	11,910	79.40%	20,000
Interest Expense	(17,539)	(17,539)	-	0.00%	(163,786)	(163,786)	-	0.00%	(215,397)
Sale of Assets	7,667	-	7,667	0.00%	7,667	-	7,667	0.00%	-
Non-Operating Revenue-Net	\$153,954	\$139,488	\$14,466	10.37%	\$1,638,118	\$1,220,624	\$417,494	34.20%	\$1,878,403

Income (Loss) Before Capital Contributions	<u>(\$38,235)</u>	<u>\$161,308</u>	<u>(\$199,543)</u>	<u>(123.70%)</u>	<u>\$4,441</u>	<u>\$1,547,889</u>	<u>(\$1,543,448)</u>	<u>(99.71%)</u>	<u>\$2,384,332</u>
Capital Contributions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$3,808,733</u>	<u>\$0</u>	<u>\$3,808,733</u>	<u>0.00%</u>	<u>\$0</u>
Increase in Net Assets	<u>(\$38,235)</u>	<u>\$161,308</u>	<u>(\$199,543)</u>	<u>(123.70%)</u>	<u>\$3,813,174</u>	<u>\$1,547,889</u>	<u>\$2,265,285</u>	<u>146.35%</u>	<u>\$2,384,332</u>

Asheville Regional Airport Authority
Detailed Statement of Revenue, Expenses and Changes in Net Assets

For the Month Ending March 31, 2011

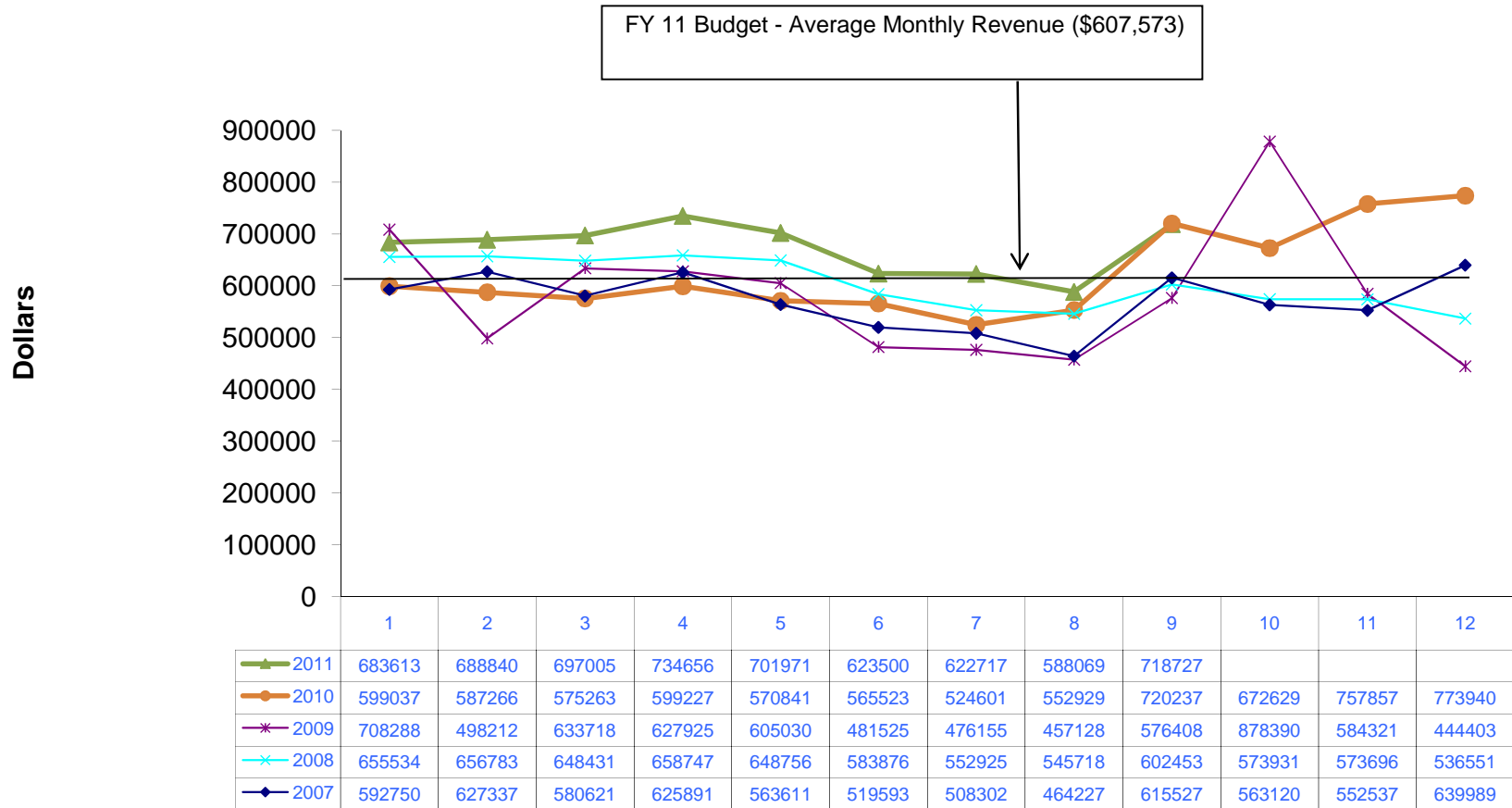
	<u>March Actual</u>	<u>March Budget</u>	<u>Variance \$</u>	<u>Variance %</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance \$</u>	<u>Variance %</u>	<u>Annual Budget</u>
Operating Revenue:									
Terminal Space Rentals - Non Airline	\$16,967	\$15,659	\$1,308	8.35%	\$146,563	\$140,933	\$5,630	3.99%	\$187,911
Terminal Space Rentals - Airline	102,484	98,035	4,449	4.54%	949,006	857,270	91,736	10.70%	1,189,080
Concessions	15,679	16,308	(629)	(3.86%)	91,926	140,774	(48,848)	(34.70%)	197,200
Auto Parking	203,168	212,470	(9,302)	(4.38%)	1,892,813	1,720,888	171,925	9.99%	2,356,958
Rental Car - Car Rentals	122,434	103,238	19,196	18.59%	966,422	925,151	41,271	4.46%	1,234,860
Rental Car - Facility Rent	42,961	42,492	469	1.10%	395,883	390,870	5,013	1.28%	523,130
Commercial Ground Transportation	360	-	360	0.00%	15,330	11,110	4,220	37.98%	24,460
Landing Fees	39,492	33,885	5,607	16.55%	344,759	302,915	41,844	13.81%	423,037
FBO'S/SASO'S	96,079	64,374	31,705	49.25%	645,432	609,067	36,365	5.97%	818,890
Building Leases	10,170	11,119	(949)	(8.53%)	91,925	100,073	(8,148)	(8.14%)	133,430
Land Leases	2,287	2,062	225	10.91%	17,669	18,555	(886)	(4.77%)	24,740
Other Leases/Fees	38,905	35,293	3,612	10.23%	343,310	303,968	39,342	12.94%	419,740
Reimbursable Costs	27,741	29,188	(1,447)	(4.96%)	158,051	237,437	(79,386)	(33.43%)	367,750
Total Operating Revenue	\$718,727	\$664,123	\$54,604	8.22%	\$6,059,089	\$5,759,011	\$300,078	5.21%	\$7,901,186
Operating Expenses:									
Personnel Services	\$308,713	\$307,029	\$1,684	0.55%	\$2,536,316	\$2,696,355	(\$160,039)	(5.94%)	\$3,626,342
Professional Services	48,936	29,468	19,468	66.06%	192,606	303,706	(111,100)	(36.58%)	362,250
Accounting & Auditing	-	-	-	0.00%	15,902	16,000	(98)	(0.61%)	20,000
Other Contractual Services	41,374	50,915	(9,541)	(18.74%)	449,693	481,080	(31,387)	(6.52%)	635,138
Travel & Training	19,007	13,738	5,269	38.35%	67,630	93,868	(26,238)	(27.95%)	146,150
Communications & Freight	4,790	5,395	(605)	(11.21%)	44,084	49,052	(4,968)	(10.13%)	65,336
Utility Services	29,122	32,454	(3,332)	(10.27%)	304,389	328,265	(23,876)	(7.27%)	438,532
Rentals & Leases	1,045	1,591	(546)	(34.32%)	11,136	11,021	115	1.04%	14,695
Insurance	15,134	15,583	(449)	(2.88%)	136,204	140,250	(4,046)	(2.88%)	187,000
Repairs & Maintenance	12,495	22,113	(9,618)	(43.49%)	195,946	199,117	(3,171)	(1.59%)	272,221
Advertising, Printing & Binding	23,184	27,897	(4,713)	(16.89%)	96,282	100,515	(4,233)	(4.21%)	185,786
Promotional Activities	2,162	5,985	(3,823)	(63.88%)	44,456	51,739	(7,283)	(14.08%)	62,200
Other Current Charges & Obligations	5,175	5,348	(173)	(3.23%)	52,138	52,681	(543)	(1.03%)	69,779
Office Supplies	455	1,431	(976)	(68.20%)	6,289	12,881	(6,592)	(51.18%)	17,175
Operating Supplies	20,431	28,273	(7,842)	(27.74%)	146,936	245,968	(99,032)	(40.26%)	314,553
Books, Publications, Subscriptions & Meml	158	1,795	(1,637)	(91.20%)	22,381	32,262	(9,881)	(30.63%)	38,502
Contingency	-	14,321	(14,321)	(100.00%)	-	128,886	(128,886)	(100.00%)	171,848
Emergency Repair	1,283	8,333	(7,050)	(84.60%)	13,671	75,000	(61,329)	(81.77%)	100,000
Reimbursable Costs	27,741	29,188	(1,447)	(4.96%)	158,051	237,437	(79,386)	(33.43%)	367,750
Business Development	-	41,446	(41,446)	(100.00%)	51,261	175,663	(124,402)	(70.82%)	300,000
Total Operating Expenses	\$561,205	\$642,303	(\$81,098)	(12.63%)	\$4,545,371	\$5,431,746	(\$886,375)	(16.32%)	\$7,395,257

Operating Revenue before Depreciation	\$157,522	\$21,820	\$135,702	621.92%	\$1,513,718	\$327,265	\$1,186,453	362.54%	\$505,929
Depreciation	349,711	-	349,711	0.00%	3,147,395	-	3,147,395	0.00%	-
Operating Income(Loss) Before Non-Operating Revenue and Expenses	(\$192,189)	\$21,820	(\$214,009)	(980.79%)	(\$1,633,677)	\$327,265	(\$1,960,942)	(599.19%)	\$505,929
Non-Operating Revenue and Expense									
Customer Facility Charges	\$60,830	\$60,000	\$830	1.38%	\$668,599	\$576,650	\$91,949	15.95%	\$ 840,000
Passenger Facility Charges	101,184	95,360	5,824	6.11%	1,098,728	792,760	305,968	38.60%	1,233,800
Interest Revenue	1,812	1,667	145	8.70%	26,910	15,000	11,910	79.40%	20,000
Interest Expense	(17,539)	(17,539)	-	0.00%	(163,786)	(163,786)	-	0.00%	(215,397)
Sale of Assets	7,667	-	7,667	0.00%	7,667	-	7,667	0.00%	-
Non-Operating Revenue-Net	\$153,954	\$139,488	\$14,466	10.37%	\$1,638,118	\$1,220,624	\$417,494	34.20%	\$1,878,403
Income (Loss) Before Capital Contributions	(\$38,235)	\$161,308	(\$199,543)	(123.70%)	\$4,441	\$1,547,889	(\$1,543,448)	(99.71%)	\$2,384,332
Capital Contributions	\$0	\$0	\$0	0.00%	\$3,808,733	\$0	\$3,808,733	0.00%	\$0
Increase in Net Assets	(\$38,235)	\$161,308	(\$199,543)	(123.70%)	\$3,813,174	\$1,547,889	\$2,265,285	146.35%	\$2,384,332

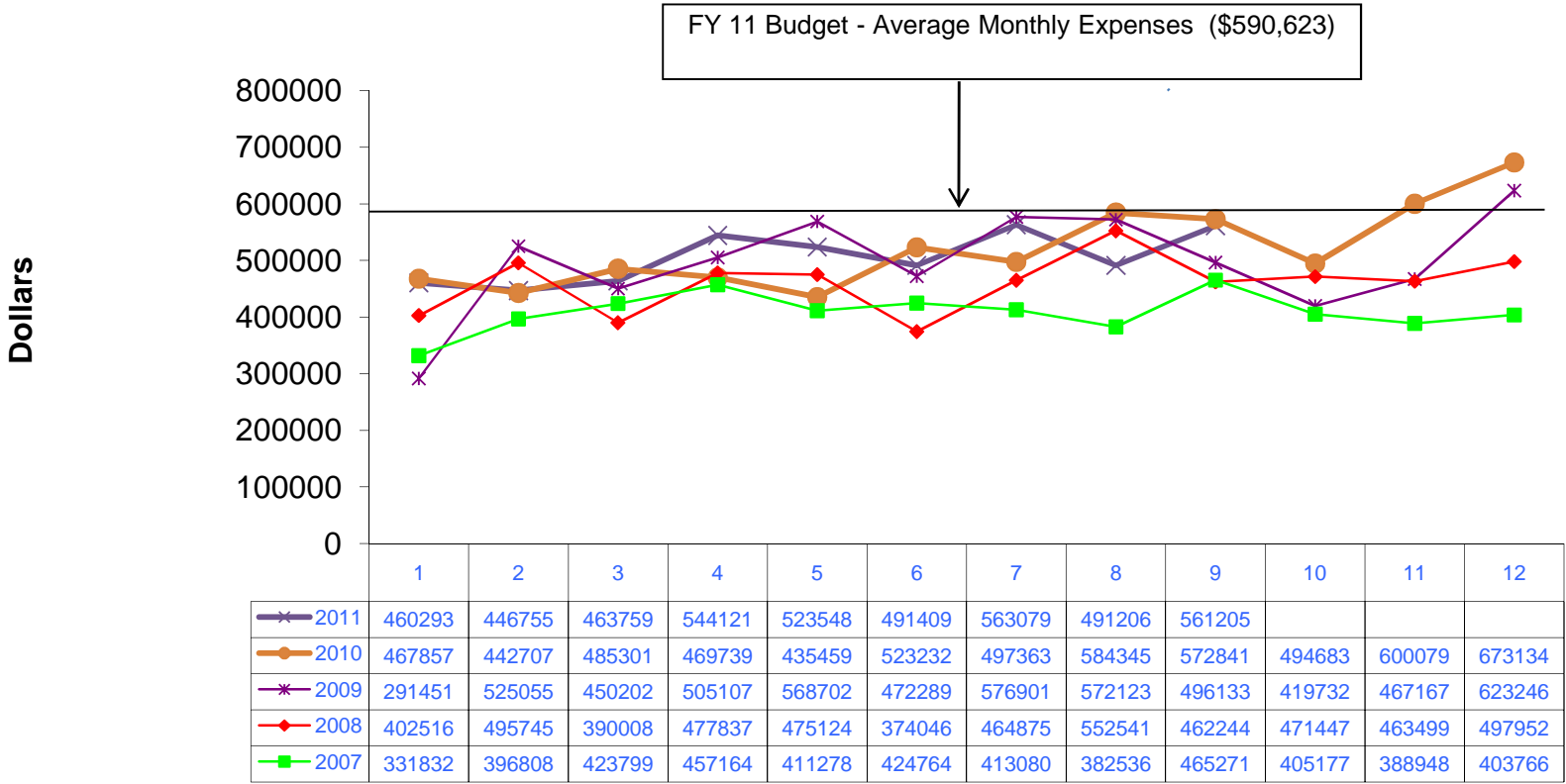
ASHEVILLE REGIONAL AIRPORT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As of March 31, 2011

<u>ASSETS</u>	<u>March</u>	<u>Last Month</u>
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$9,465,412	\$9,835,944
Accounts Receivable	463,675	468,599
Passenger Facility Charges Receivable	218,000	218,000
Refundable Sales Tax Receivable	215,947	152,493
Grants Receivable	398,364	933,406
Prepaid Expenses	57,884	76,241
Total Unrestricted Assets	<u>10,819,282</u>	<u>11,684,683</u>
Restricted Assets:		
Cash and Cash Equivalents	320,313	309,143
Total Restricted Assets	<u>320,313</u>	<u>309,143</u>
 Total Current Assets	 <u>11,139,595</u>	 <u>11,993,826</u>
Noncurrent Assets:		
Construction in Progress	12,766,287	12,313,294
Property and Equipment - Net	58,665,000	59,018,905
Total Noncurrent Assets	<u>71,431,287</u>	<u>71,332,199</u>
	<u>\$82,570,882</u>	<u>\$83,326,025</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets:		
Accounts Payable & Accrued Liabilities	\$577,466	\$1,200,436
Customer Deposits	750	750
Unearned Revenue	193,936	253,969
Construction Contract Retainages	301,171	300,376
Revenue Bond Payable - Current	429,641	427,578
Total Payable from Unrestricted Assets	<u>1,502,964</u>	<u>2,183,109</u>
 Total Current Liabilities	 <u>1,502,964</u>	 <u>2,183,109</u>
Noncurrent Liabilities:		
Other Postemployment Benefits	584,737	584,737
Compensated Absences	232,966	232,966
Net Pension Obligation-LEO Special Separation Allowance	(13,913)	(13,913)
Revenue Bond Payable - Noncurrent	3,170,779	3,207,537
Total Noncurrent Liabilities	<u>3,974,569</u>	<u>4,011,327</u>
 Total Liabilities	 <u>5,477,533</u>	 <u>6,194,436</u>
Net Assets:		
Invested in Capital Assets	67,529,696	67,396,708
Restricted	320,313	309,143
Unrestricted	9,243,340	9,425,738
Total Net Assets	<u>77,093,349</u>	<u>77,131,589</u>
	<u>\$82,570,882</u>	<u>\$83,326,025</u>

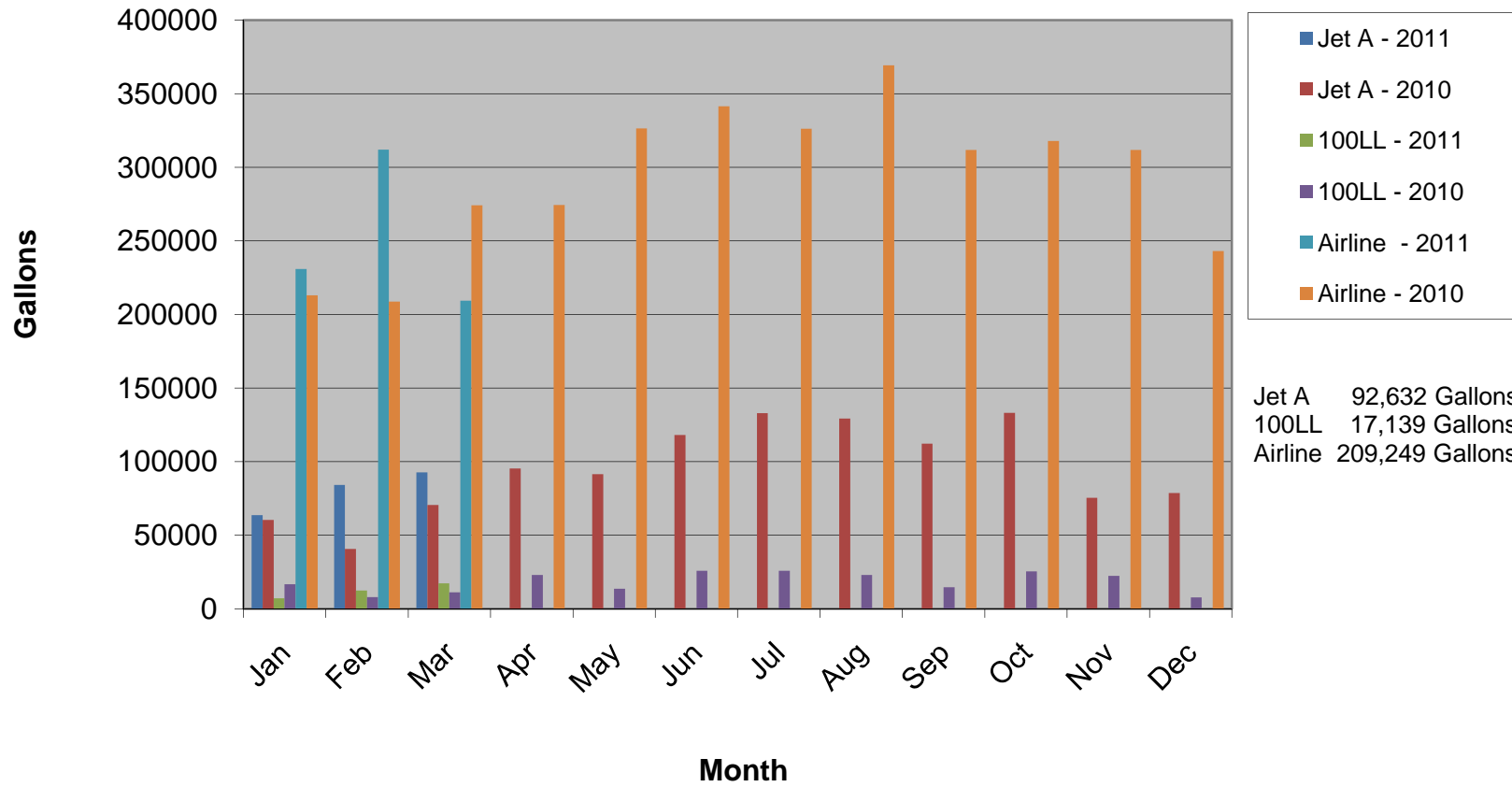
ASHEVILLE REGIONAL AIRPORT Annual Operating Revenue by Month March 2011



ASHEVILLE REGIONAL AIRPORT Annual Operating Expenses by Month March 2011



AVL Fuels Sales - Gallons March 2011



**Asheville Regional Airport Authority
Construction Capital Carryover Schedule
As of March 31, 2011**

Project	Original Board Authorized Amount	Carryover Approved in FY2011 Budget	FY2011 Spending Through 3/31/2011	Cumulative Spending at 3/31/2011
A Gate Terminal Renovation	10,621,272	2,983,265	2,783,975	10,421,982
Landside Roadway and Parking	5,293,995	317,905	246,392	5,222,482
North General Aviation Expansion	3,700,000	309,010	-	3,390,990
PC Air and Fixed Ground Power	561,080	553,127	534,991	542,944
	20,176,347	4,163,307	3,565,358	19,578,398

Asheville Regional Airport Authority
Project Report - May 2011

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 05/01/2011)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 05/01/2011)	Start Date	End Date	Current Project Status (as of 05/01/2011)
Planning Phase														
1	Environmental Assessment - New Taxiway Construction and Runway 16/34 Reconstruction	An environmental assessment is needed as a prerequisite to obtain FAA funding. Funding is for the new construction of the additional taxiway and the reconstruction of runway 16/34.	LPA Group	\$193,293.00		N/A	\$0.00	0.00%	\$212,622.00	87%	\$170,097.84	Sep-10	Spring 2011	FAA has received the EA report for review.
Design Phase														
None														
Construction Phase														
1	A Gates - Terminal Renovation & Improvements Project	Renovation & Improvements to the A Gates terminal area.	RS&H	\$1,697,298.00	Shelco Inc.	\$7,849,000.00	(\$306,954.25)	-3.91%	\$ 10,621,272.00	99%	\$10,524,931.41	Jul-09	Jan-11	FAA audit performed on March 8-10 is completed with a few inquiries to be answered with the assistance of RS&H.
1a		2 Passenger Boarding Bridges	RS&H	(included above)	ThyssenKrupp Airport Systems	\$940,406.00	\$6,220.36	0.66%	(included above)	98%	\$904,075.36	Jul-09	Nov-10	ThyssenKrupp and the airport have agreed on an alternate solution to resolve the problems associated with the bag lifts.
2	Landside Parking and Roadway Access Project	The Landside Parking and Roadway Access Project includes 3 components of work: public parking lots, terminal access roadway, general aviation access roadway, and expansion of the toll plaza facility.	LPA Group	\$729,044.00	(see below)	na	na	na	\$5,293,994.37	99%	\$5,253,081.49	Jul-09	Jun-10	The Authority Board approved the award of all contracts related to the Landside Roadway and Parking Improvements Project. All components of the project are near completion. For more information, see individual components below.
2a		Parking Lot and Terminal Drive	LPA Group	(included above)	APAC	\$1,614,092.45	\$52,584.90	3.26%	(included above)	99%	\$1,731,338.78	Jul-09	Nov-10	Final landscape inspection has been performed. A few items will need to be corrected by end of May.
2b		Wright Brothers Way Improvements Project	LPA Group	(included above)	Moore and Sons Construction Co.	\$1,700,922.00	\$62,786.42	3.69%	(included above)	99%	\$1,745,716.76	Jul-09	Nov-10	The City of Asheville has approved the flared end sections installed and provided a CO for the project. Final paperwork is expected to arrive from LPA Group in early May. Close out is expected by May 31.
3	North General Aviation Expansion Project	The North GA project includes multiple phases; phase one consisted of tree harvesting and logging operations, phase two included clearing and grubbing of the site and phase three involves the placement and compaction of structural fill material for the site.	AVCON	\$99,100.00	Charah	\$1,840,231.00	\$25,494.00	7.24%	\$3,700,000.00	99%	\$ 3,390,990.08	Nov-07	Spring 2011	Charah has completed removing the retention pond located furthest north of project which is no longer needed. Close out of the project is expected to be completed by May 31. Relocation of wildlife fence along perimeter is scheduled to be completed by end of June.

Asheville Regional Airport Authority
Project Report - May 2011

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 05/01/2011)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 05/01/2011)	Start Date	End Date	Current Project Status (as of 05/01/2011)
4	Westside Area 4 Phase 1 and 1A Construction	Construction for the Westside Project to level land utilizing engineered ash to fill and top with soil embankment/cap for future development.	AVCON	\$290,000.00	Charah	N/A	\$42,750.00	14.74%	\$325,000.00* <i>(project expenses are being reimbursed by Charah through a separate agreement)</i>	49%	\$156,777.00	Jul-10	Dec-11	Fly ash fill work continues. Three 450ft cells have been filled and covered with fill work continuing on the next area of work. Clearing and grubbing is near completion. The wildlife fence relocation is near completion. Old fence will be removed after TSA approves.
5	Westside Phase 2	Construction for the Westside Project to level land utilizing engineered ash to fill and top with soil embankment/cap for future development.	AVCON	\$349,732.00	Charah	N/A	\$0.00	0.00%	\$349,732.00* <i>(project expenses are being reimbursed by Charah through a separate agreement)</i>	0%	\$0.00	Feb-11	Jan-11	Site preparation for Phase 2 of Westside Project in Southwest quadrant of airport.

Airportsurvey.com



AVL

Airport Facilities Review For 1st Quarter 2011

Welcome

- Welcome to the Airportsurvey.com Airport Facilities Review for the recent quarter, a complimentary data set provided to Airportsurvey.com participating airports
- The following slides provide non-weighted scores and ratings based on an independent survey of air travelers
- Note that passenger responses are based on perception, rather than objective assessment
- Value Added Services available from Canmark include:
 - Report analysis
 - Statistical testing
 - Air carrier responses
 - Non-facility responses
 - Tailored comparison sets
 - Passenger demographics
 - Sample size enhancement
 - Targeted and customized reporting
 - Custom survey questions and content

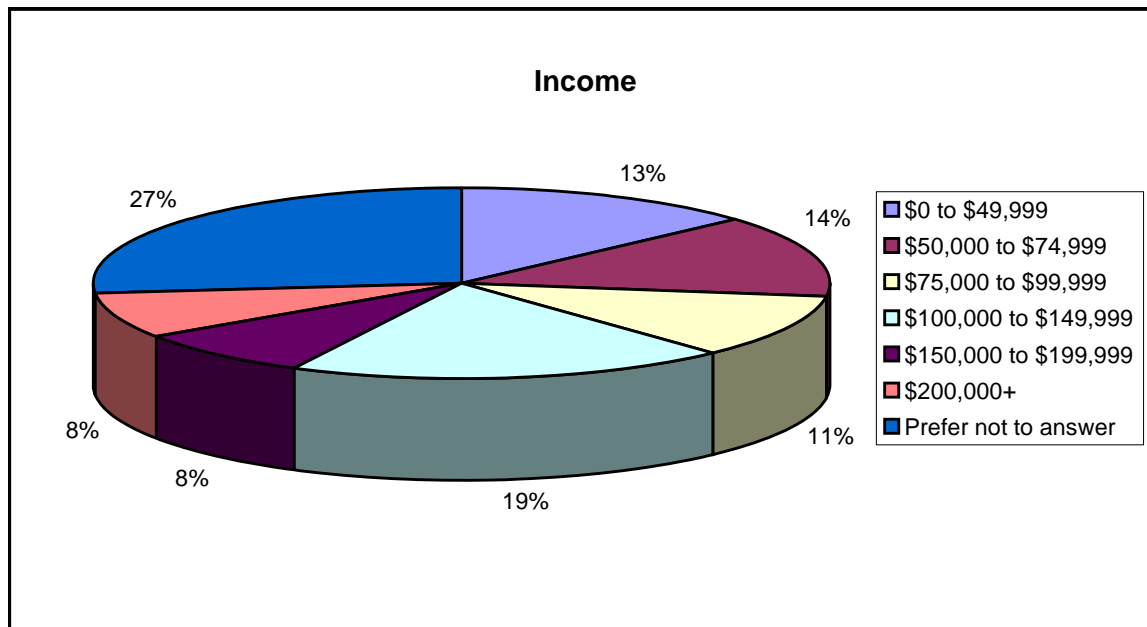
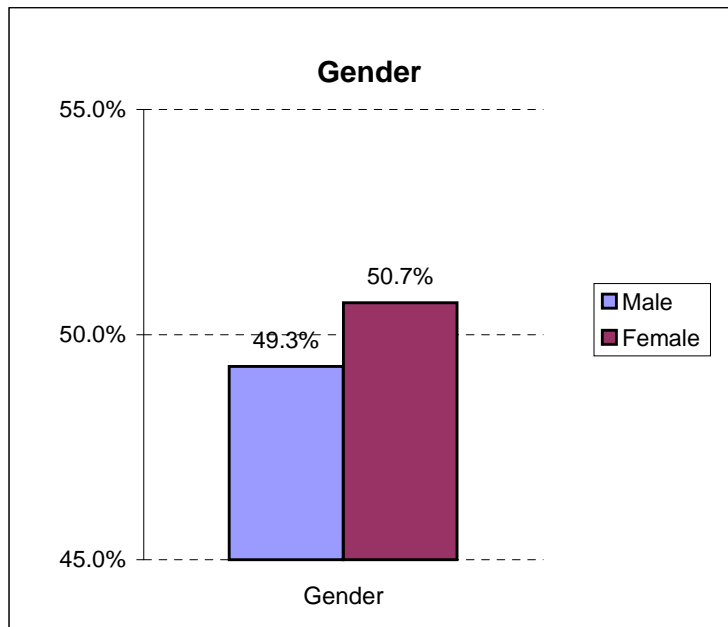
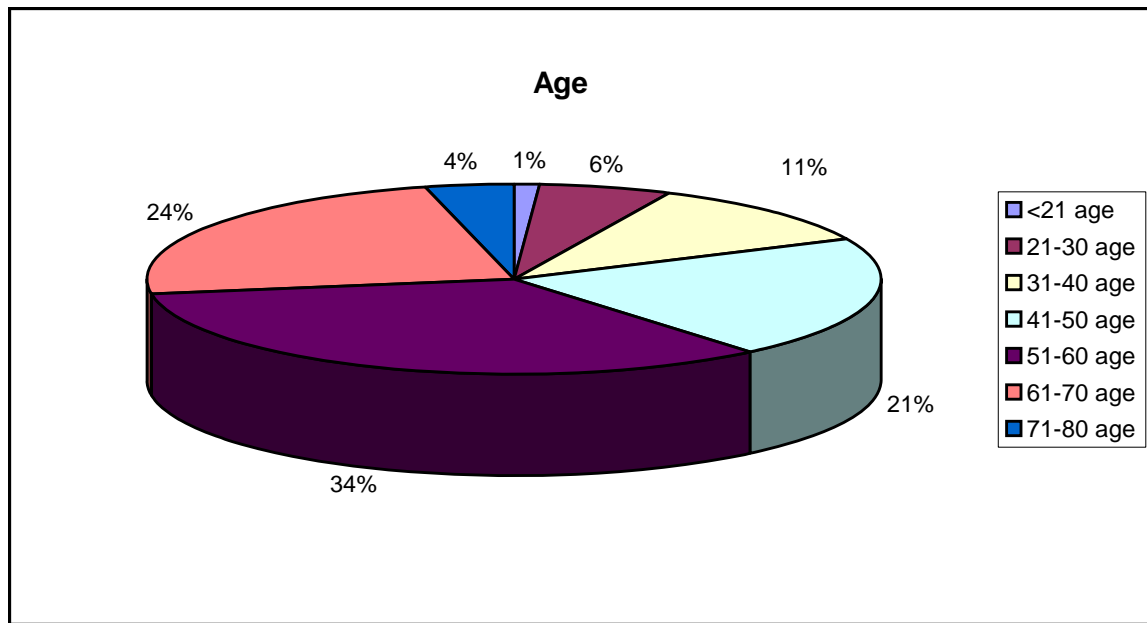
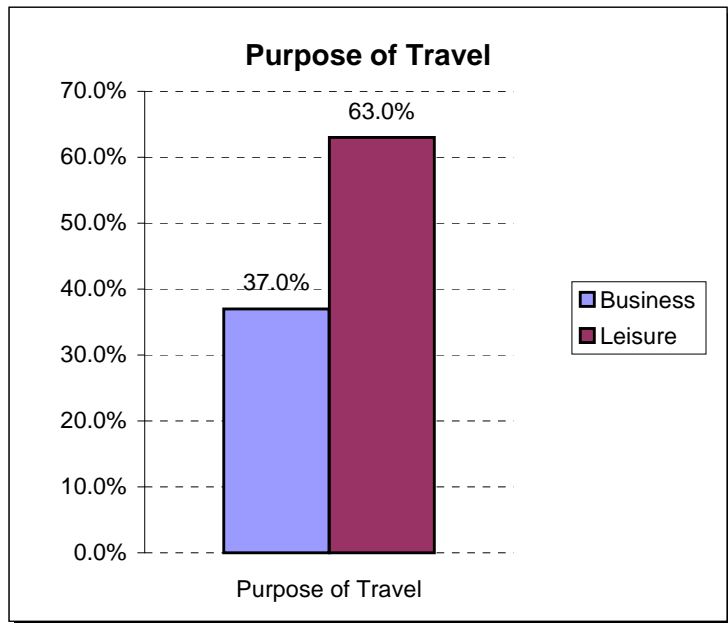
No representations are made as to the completeness or accuracy of information contained herein. Airport facility raw data is available upon request.

Overview

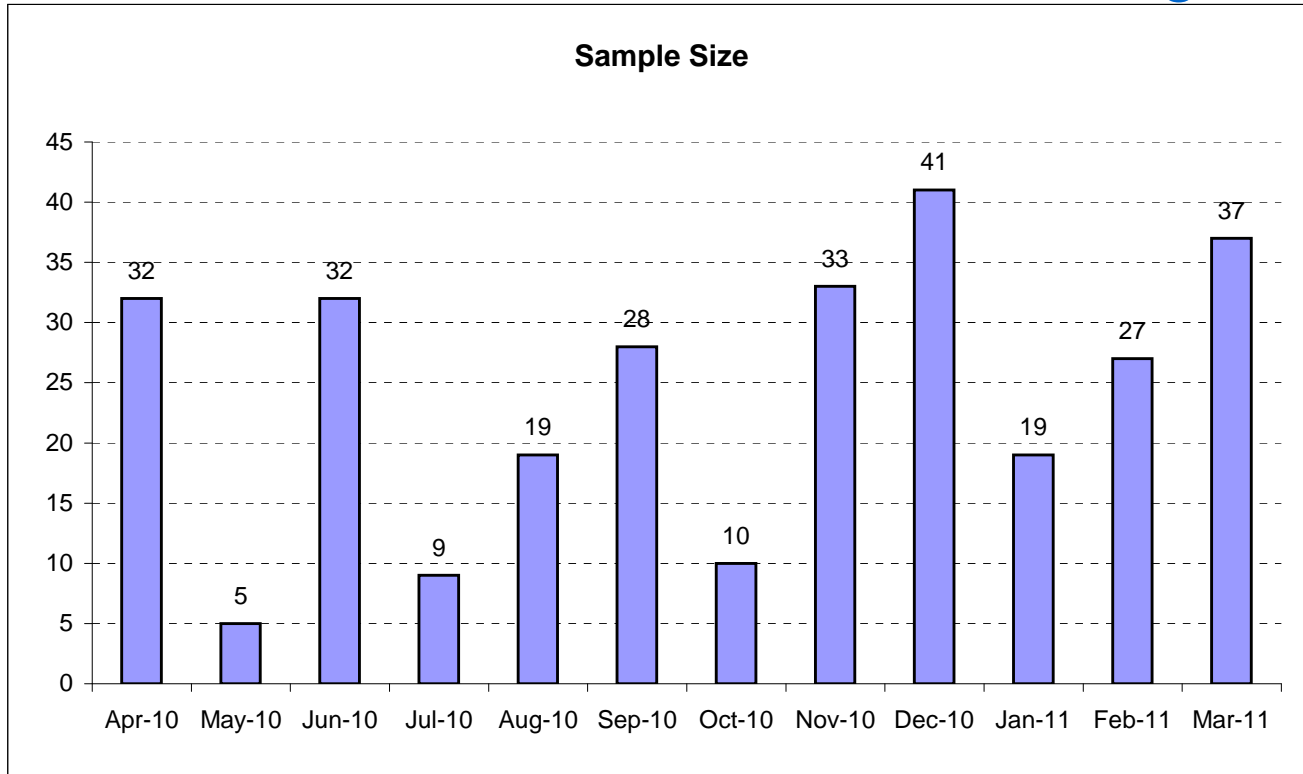
- ***Airportsurvey.com*** is an ongoing, all-inclusive online passenger satisfaction survey program from Canmark Research Center
- Invitations to take the survey are distributed at select airports across the country
- Over 30 airports participate
- Each survey invitation card is single-use, and must reference an actual flight
- Survey distribution occurs approximately three days per month
- Response scale is 1 through 5: Poor, Fair, Good, Very Good, Excellent
- Survey participants have a chance to win round-trip airline tickets
- Response rates vary from 10% to 20% based on location
- Facilities attributes are scored according to check-in airport
- Airports are grouped into three tiers according to DOT originating revenue*

*Updated 3rd Quarter 2009

Passenger Demographics



General Findings



Sample is clustered around airport invitation distribution dates.

Sample reflects passengers intercepted at arrival airports who rated check-in airport.

	AVL	Similar	+/-	Pct
Overall	4.22	4.15	0.06	1.4%
Availability of parking	4.03	4.05	(0.02)	-0.4%
Cost of parking	3.63	3.41	0.22	5.9%
Clear, easy to follow signs	4.15	3.94	0.21	5.0%
Cleanliness	4.37	4.22	0.15	3.5%
Restrooms	4.30	4.09	0.21	4.9%
Concessions / restaurants	3.07	3.43	(0.37)	-12.0%
Transportation to your gate / concourse / terminal	4.13	3.91	0.22	5.3%
Security: Wait time at checkpoint	4.36	4.21	0.15	3.5%
Security: Professionalism of personnel	4.44	4.24	0.20	4.4%
Security: Confidence in airport security procedures	4.20	4.02	0.18	4.4%

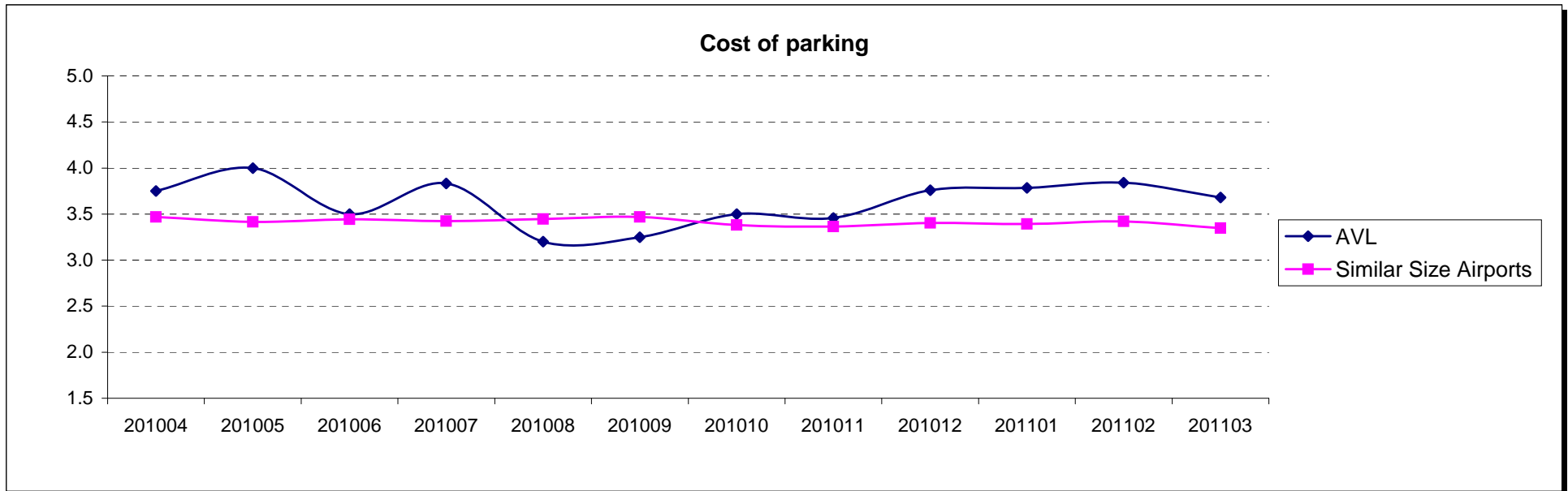
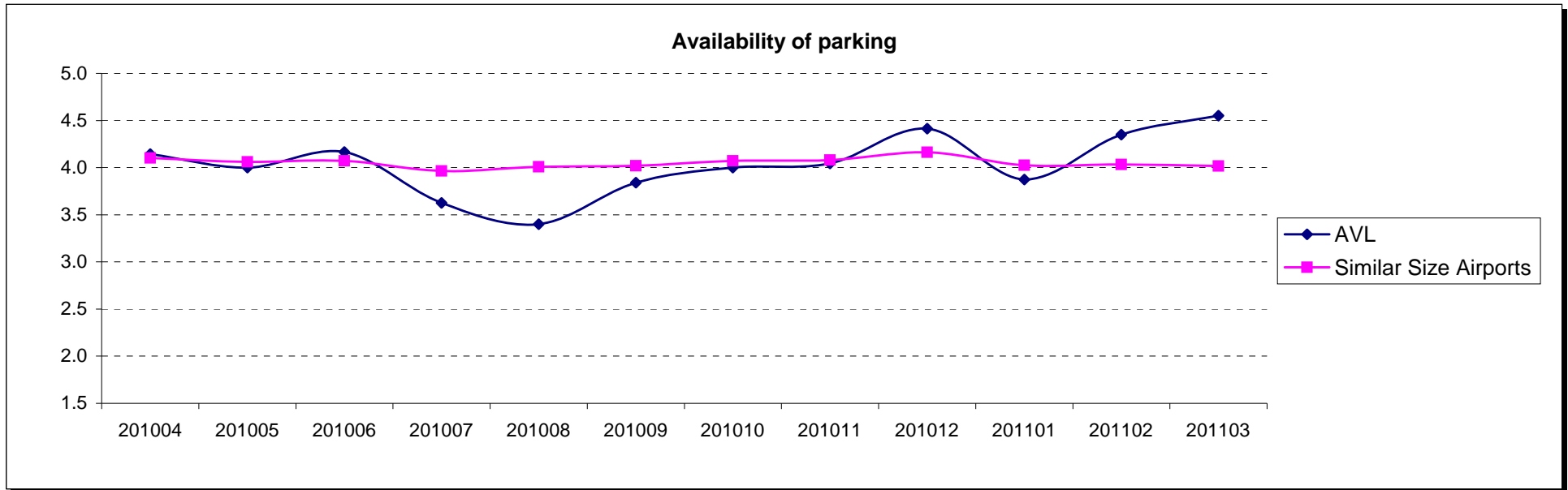
Statistical means testing not performed on results

AVL Responses	292
----------------------	------------

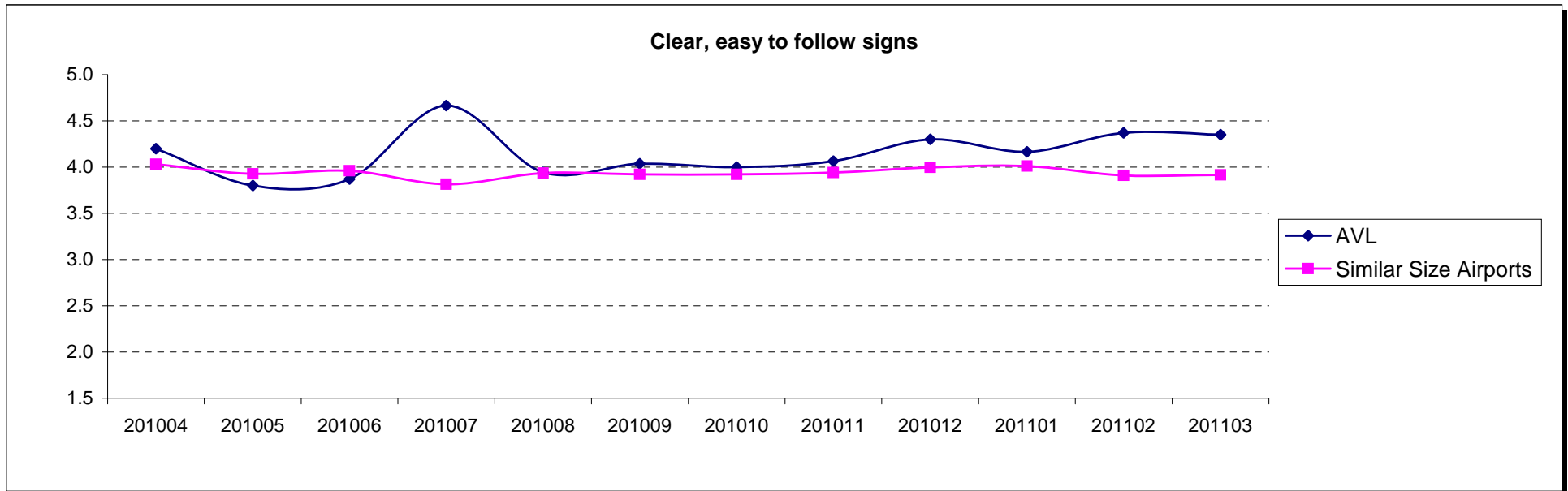
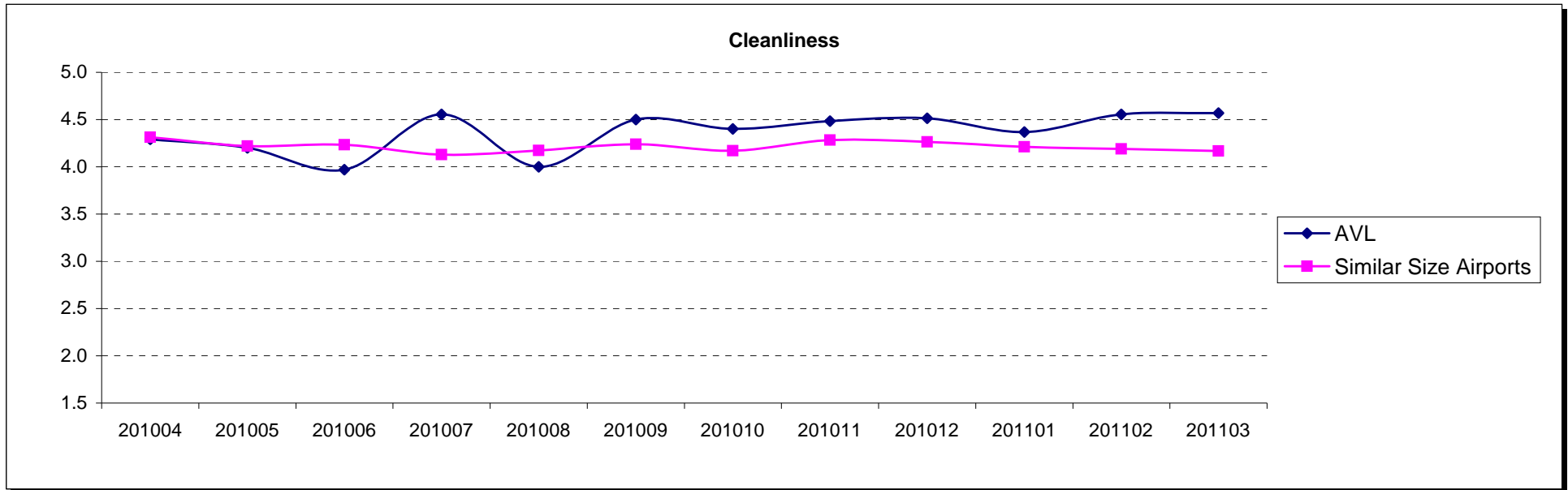
Overall Satisfaction with Airport Facilities



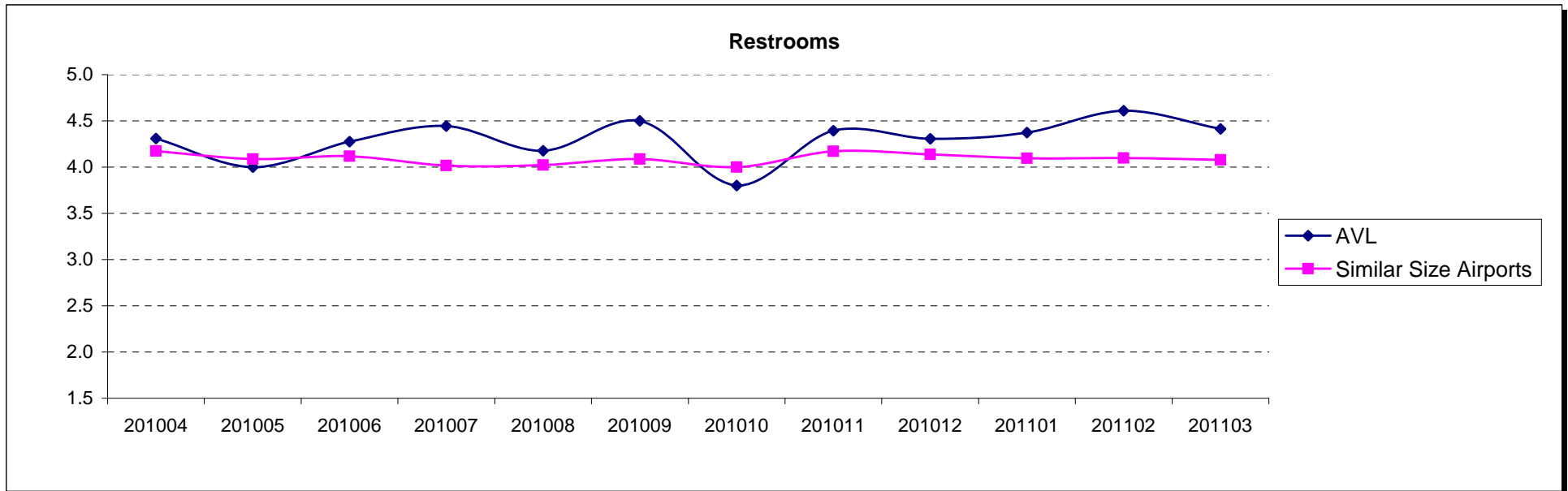
Parking Satisfaction



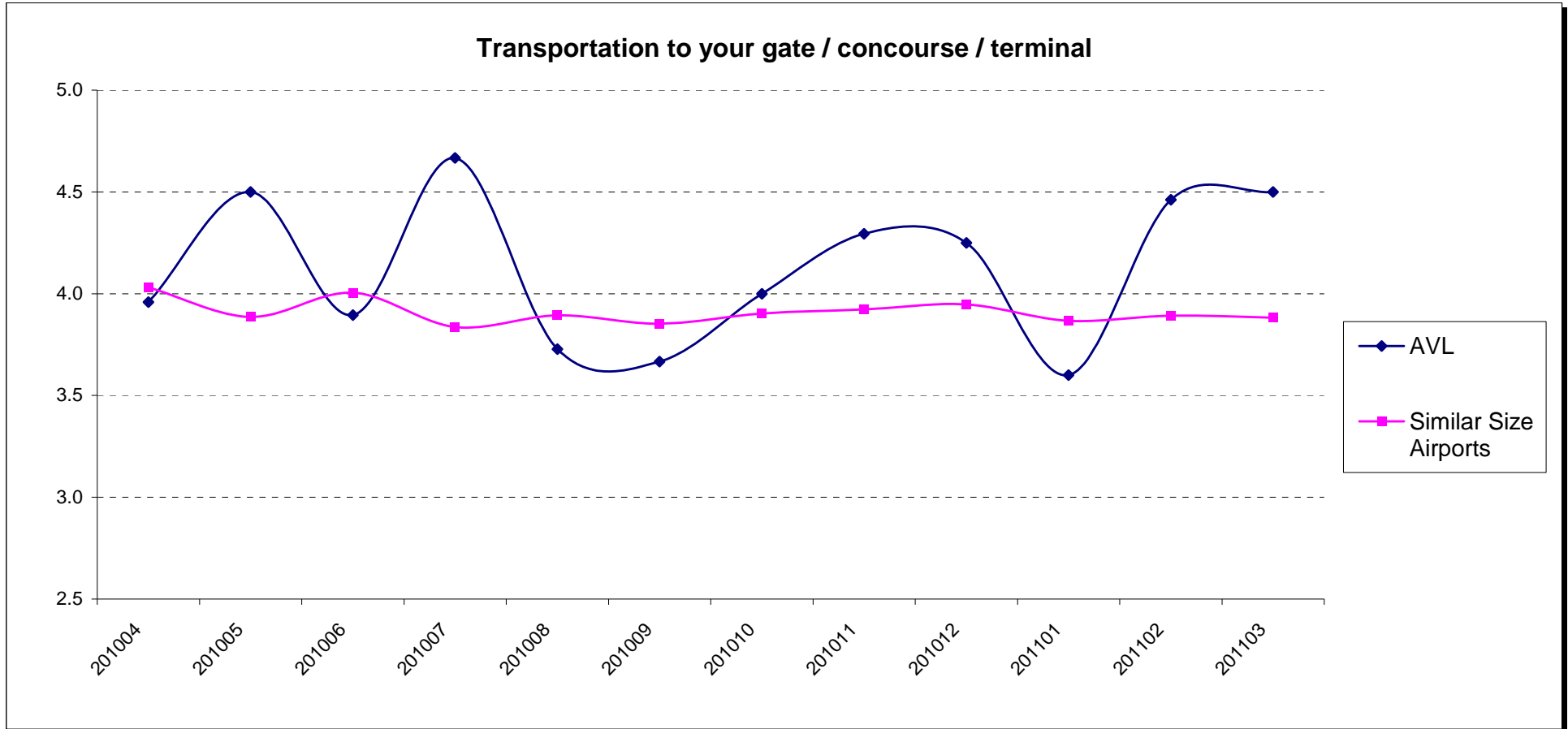
Cleanliness and Signage



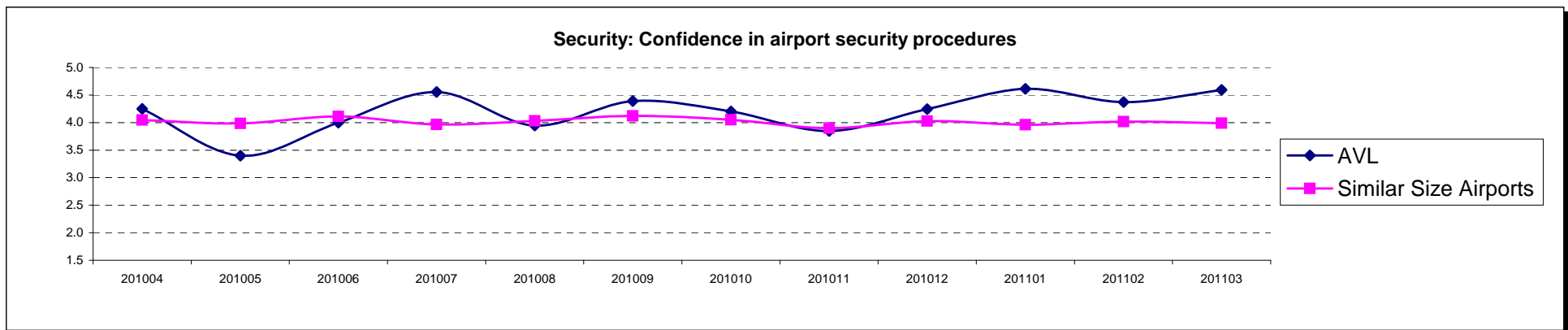
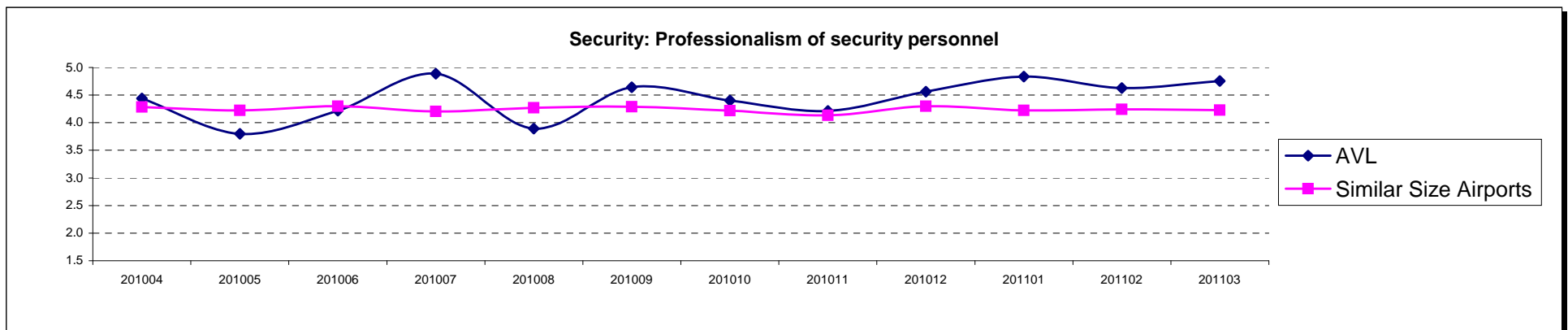
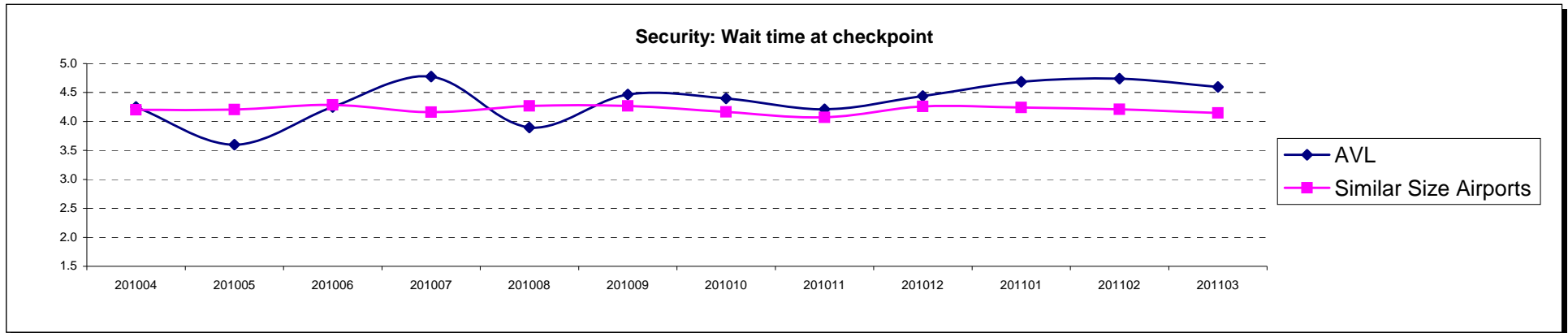
Concessions and Restrooms



Transportation to Departure Gate



Airport Security



Appendix A - Geographic Breakdown of Respondents

AR	1	TX	8
AZ	2	UT	1
CA	7	WA	5
CO	3	WI	1
DC	1		
FL	18		
GA	2		
IA	2		
ID	1		
IL	8		
IN	1		
KS	2		
MA	2		
MD	2		
MI	3		
MN	3		
NC	178		
NJ	5		
NV	1		
NY	3		
OH	1		
OK	2		
OR	1		
PA	3		
SC	11		
TN	8		

Note: Only includes passengers who indicated state of residence

Appendix B - About Canmark

- Since 1993 Canmark Technologies has combined market research, programming, and technical expertise with thoughtful attention to client needs. Our problem-solving orientation has earned the respect of business clients and market researchers across North America.
- With an experienced staff of technical experts and project managers specializing in various fields of data capture and manipulation, programming and software development, web design and scripting, Canmark is able to leverage superior technology and know-how to support projects of all types and scope in the most cost-effective manner possible.
- Areas of expertise include survey development and delivery, project and data management services, requirements gathering, data sampling, paper and web forms management, custom lasering and printing, distribution logistics, data processing, custom programming for data cleansing, reporting and data analysis, and project consulting.
- We stand ready to meet your data needs, if you have any questions, please do not hesitate to contact us.

Appendix C - Contacts

Paul Isaacs, President
pisaacs@canmarktech.com
1-877-441-2057, ext. 11

