



SEPTEMBER 2012

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, Airport Director

DATE: September 14, 2012

Financial Report ([document](#))

Informational Reports:

- A. July, 2012 Traffic Report ([document](#))
- B. July, 2012 Monthly Financial Report ([document](#))
- C. September, 2012 Development/Project Status Report ([document](#))

**Asheville Regional Airport
Executive Summary
July-12**

AIRPORT ACTIVITY

	<u>Month</u>	<u>Variance to Prior Year</u>	<u>Calendar Year to Date</u>	<u>Variance to Prior Year</u>
Passenger Enplanements	30,930	(24.0%)	183,158	(8.0%)
Aircraft Operations				
Commercial	1,793	(18.4%)	10,529	(13.4%)
Scheduled Flights	757	(20.4%)		
Flight Cancellations	15			
Seats	37,652	(27.5%)	241,031	(14.9%)
Load Factor	82.1%	4.8%	76.0%	8.1%
General Aviation	3,738	(5.0%)	22,382	6.1%
Military	337	(0.3%)	2,534	20.2%

FINANCIAL RESULTS

	<u>Month</u>	<u>Variance to Budget</u>	<u>Fiscal Year to Date</u>	<u>Variance to Budget</u>
Operating Revenues	\$ 745,780	1.3%	\$ 745,780	1.3%
Operating Expenses	467,080	(21.7%)	467,080	(21.7%)
Net Operating Revenues before Depreciation	<u>\$ 278,700</u>	99.7%	<u>\$ 278,700</u>	99.7%
Net Non-Operating Revenues	<u>\$ 202,646</u>	(13.5%)	<u>\$ 202,646</u>	(13.5%)
Grants:				
FAA AIP Grants	\$ 228,099		\$ 228,099	
NC Dept of Transportation Grants	-		-	
Total	<u>\$ 228,099</u>		<u>\$ 228,099</u>	

CASH

Restricted	\$ 408,742
Designated for O&M Reserve	3,667,664
Designated for Emergency Repair	650,000
Unrestricted, Undesignated	9,040,454
Total	<u>\$ 13,766,860</u>

RECEIVABLES PAST DUE

	<u>Total</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>Over 60 Days</u>
American Airlines	1,166			1,166
Delta Air Lines	237			237
United Airlines / Express Jet	31,395	8,438	9,245	13,712
Gold Transportation	677	677		
Miscellaneous	60	60		
US Airways	772	411	361	
Total	<u>\$ 34,307</u>	<u>\$ 9,586</u>	<u>\$ 9,606</u>	<u>\$ 15,115</u>
% of Total Receivables	<u>6.35%</u>			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

Rental Car Facilities Taxable Revenue Bond, Series 2007	
Original Amount	\$ 4,750,000
Current Balance	\$ 3,021,961

CAPITAL EXPENDITURES

Annual Budget	\$ 10,282,110
Year-to-Date Spending	\$ 245,152



MEMORANDUM

TO: Members of the Airport Authority
FROM: Lew Bleiweis, A.A.E., Executive Director
DATE: September 14, 2012

ITEM DESCRIPTION – Information Section Item A

July, 2012 Traffic Report – Asheville Regional Airport

SUMMARY

July 2012 overall passenger traffic numbers were down 24.2% compared to the same period last year. Passenger traffic numbers reflect a 24.0% decrease in passenger enplanements from July 2011.

AIRLINE PERFORMANCE

Delta Airlines: Delta's July 2012 enplanements decreased by 12.3% compared to July 2011. There were no flight cancellations for the month.

United Airlines: In July 2012, United Airlines saw an increase in enplanements by 71.8% over the same period last year. As noted last month, this large increase is the result of combined statistics due to the merger between Continental Airlines and United Airlines. There were five (5) flight cancellations for the month.

US Airways: US Airways' July 2012 passenger enplanements represent a 24.0% decrease over the same period last year. There were ten (10) flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

July 2012



Category	Jul 2012	Jul 2011	Percentage Change	*CYTD-2012	*CYTD-2011	Percentage Change	*MOV12-2012	*MOV12-2011	Percentage Change
Passenger Traffic									
Enplaned	30,930	40,705	-24.0%	183,158	199,130	-8.0%	346,323	365,919	-5.4%
Deplaned	<u>30,800</u>	<u>40,705</u>	-24.3%	<u>182,652</u>	<u>198,162</u>	-7.8%	<u>343,872</u>	<u>362,822</u>	-5.2%
Total	61,730	81,410	-24.2%	365,810	397,292	-7.9%	690,195	728,741	-5.3%
Aircraft Operations									
Airlines	292	494	-40.9%	2,028	1,844	10.0%	3,660	2,469	48.2%
Commuter /Air Taxi	<u>1,501</u>	<u>1,703</u>	-11.9%	8,501	10,308	-17.5%	15,626	18,625	-16.1%
Subtotal	<u>1,793</u>	<u>2,197</u>	-18.4%	<u>10,529</u>	<u>12,152</u>	-13.4%	<u>19,286</u>	<u>21,094</u>	-8.6%
General Aviation	3,738	3,933	-5.0%	22,382	21,087	6.1%	38,562	38,334	0.6%
Military	<u>337</u>	<u>338</u>	-0.3%	<u>2,534</u>	<u>2,109</u>	20.2%	<u>4,265</u>	<u>4,508</u>	-5.4%
Subtotal	<u>4,075</u>	<u>4,271</u>	-4.6%	<u>24,916</u>	<u>23,196</u>	7.4%	<u>42,827</u>	<u>42,842</u>	0.0%
Total	5,868	6,468	-9.3%	35,445	35,348	0.3%	62,113	63,936	-2.9%
Fuel Gallons									
100LL	16,247	16,161	0.5%	90,773	105,300	-13.8%	170,663	198,288	-13.9%
Jet A (GA)	127,437	128,793	-1.1%	591,547	663,997	-10.9%	1,120,388	1,192,488	-6.0%
Subtotal	<u>143,684</u>	<u>144,954</u>	-0.9%	<u>682,320</u>	<u>769,297</u>	-11.3%	<u>1,291,051</u>	<u>1,390,776</u>	-7.2%
Jet A (A/L)	<u>234,079</u>	<u>310,699</u>	-24.7%	<u>1,453,666</u>	<u>1,843,182</u>	-21.1%	<u>2,862,388</u>	<u>3,396,772</u>	-15.7%
Total	377,763	455,653	-17.1%	2,135,986	2,612,479	-18.2%	4,153,439	4,787,548	-13.2%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Monday, August 20, 2012

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport

July 2012



	Jul 2012	Jul 2011	Percentage Change	*CYTD-2012	*CYTD-2011	Percentage Change
AirTran Airways						
Enplanements	0	4,082	-100.0%	306	14,818	-97.9%
Seats	0	4,472	-100.0%	468	18,290	-97.4%
Load Factor	#Num!	91.3%	#Type!	65.4%	81.0%	-19.3%
Allegiant Air						
Enplanements	1,283	0	#Div/0!	8,576	0	#Div/0!
Seats	1,350	0	#Div/0!	9,150	130	6938.5%
Load Factor	95.0%	#Num!	#Type!	93.7%	0.0%	#Div/0!
American Airlines						
Enplanements	0	1,139	-100.0%	0	2,022	-100.0%
Seats	0	1,375	-100.0%	0	2,367	-100.0%
Load Factor	#Num!	82.8%	#Type!	#Num!	85.4%	#Type!
Continental Airlines						
Enplanements	0	2,422	-100.0%	2,419	11,952	-79.8%
Seats	0	3,000	-100.0%	5,100	17,250	-70.4%
Load Factor	#Num!	80.7%	#Type!	47.4%	69.3%	-31.5%
Delta Air Lines						
Enplanements	14,812	16,885	-12.3%	79,192	86,750	-8.7%
Seats	17,500	19,600	-10.7%	98,250	113,904	-13.7%
Load Factor	84.6%	86.1%	-1.8%	80.6%	76.2%	5.8%
United Airlines						
Enplanements	5,251	3,057	71.8%	27,451	15,742	74.4%
Seats	6,298	3,600	74.9%	35,723	21,150	68.9%
Load Factor	83.4%	84.9%	-1.8%	76.8%	74.4%	3.2%

Monday, August 20, 2012

*CTYD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

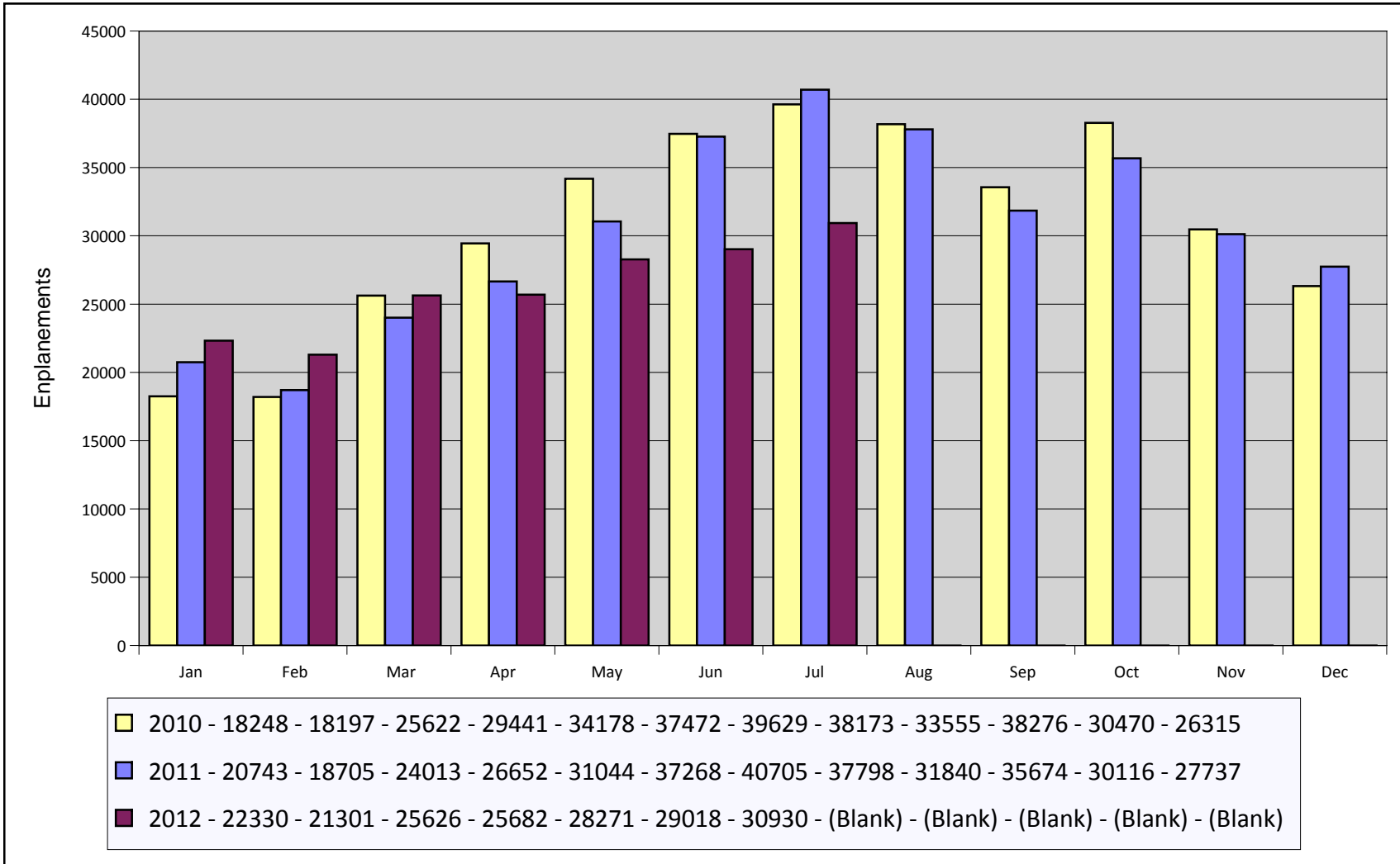
	Jul 2012	Jul 2011	Percentage Change	*CYTD-2012	*CYTD-2011	Percentage Change
US Airways						
Enplanements	9,584	12,613	-24.0%	65,214	65,228	0.0%
Seats	12,504	18,510	-32.4%	92,340	105,002	-12.1%
Load Factor	76.6%	68.1%	12.5%	70.6%	62.1%	13.7%
Vision Airlines						
Enplanements	0	507	-100.0%	0	2,618	-100.0%
Seats	0	1,350	-100.0%	0	5,116	-100.0%
Load Factor	#Num!	37.6%	#Type!	#Num!	51.2%	#Type!
Totals						
Enplanements	30,930	40,705	-24.0%	183,158	199,130	-8.0%
Seats	37,652	51,907	-27.5%	241,031	283,209	-14.9%
Load Factor	82.1%	78.4%	4.8%	76.0%	70.3%	8.1%

Airline Flight Completions Asheville Regional Airport July 2012

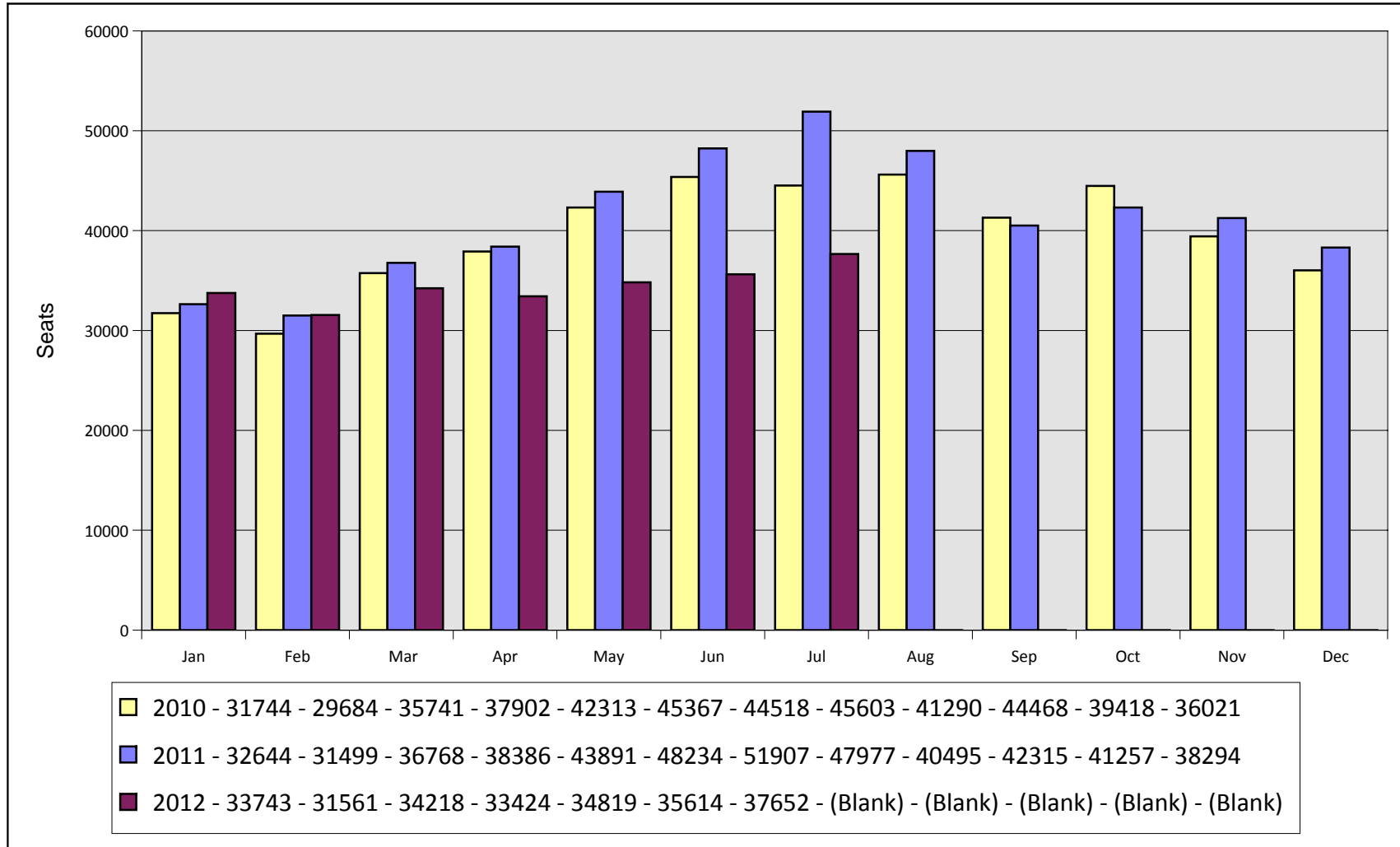


Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Percentage of Completed
			Mechanical	Weather	Other		
AirTran Airways	0	0	0	0	0	0	#Num!
Allegiant Air	9	0	0	0	0	0	100.0%
American Airlines	0	0	0	0	0	0	#Num!
Continental Airlines	0	0	0	0	0	0	#Num!
Delta Air Lines	355	0	0	0	0	0	100.0%
United Airlines	132	0	0	5	0	5	96.2%
US Airways	261	0	8	2	0	10	96.6%
Vision Airlines	0	0	0	0	0	0	#Num!
Total	757	0	8	7	0	15	98.0%

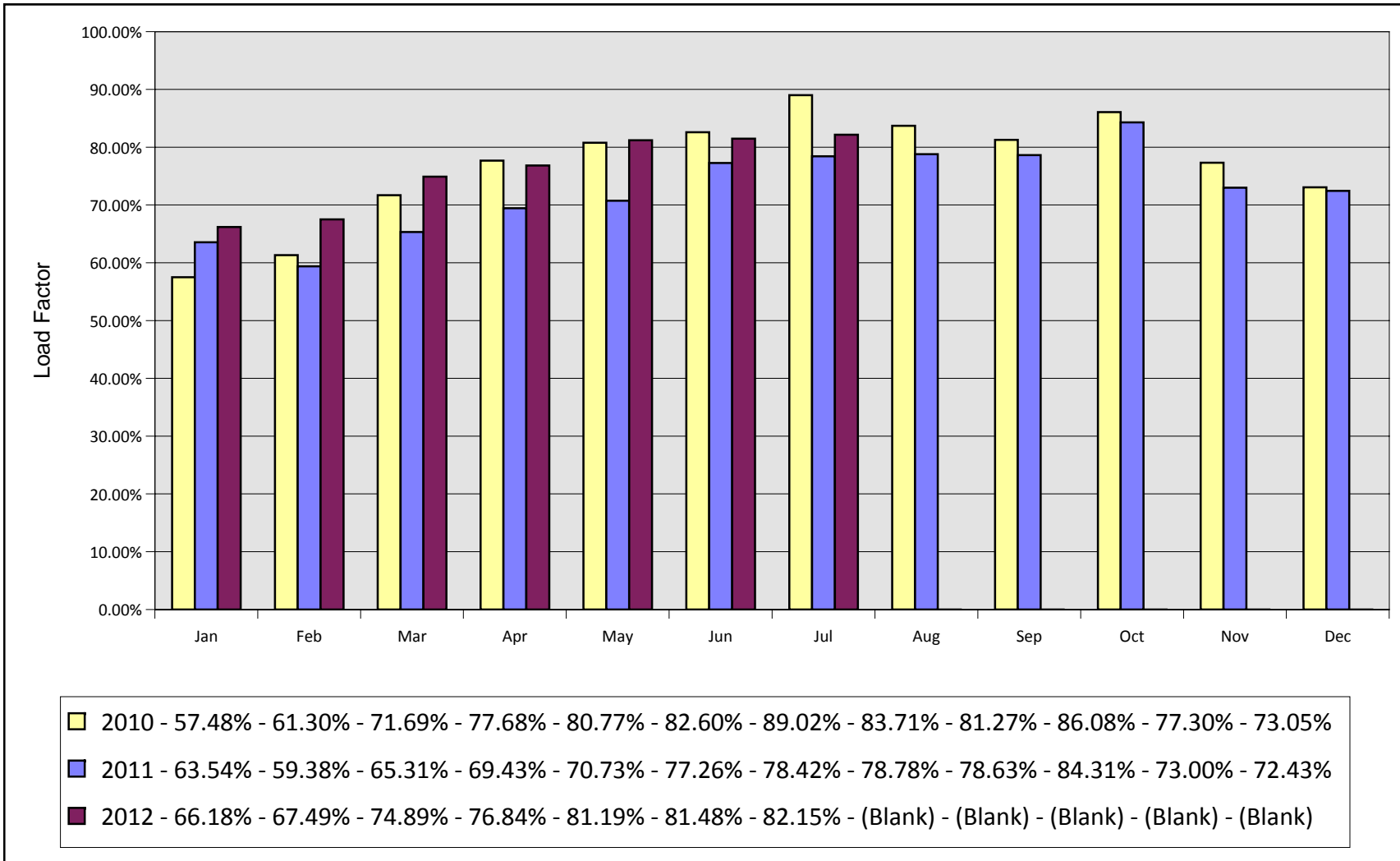
Monthly Enplanements By Year Asheville Regional Airport



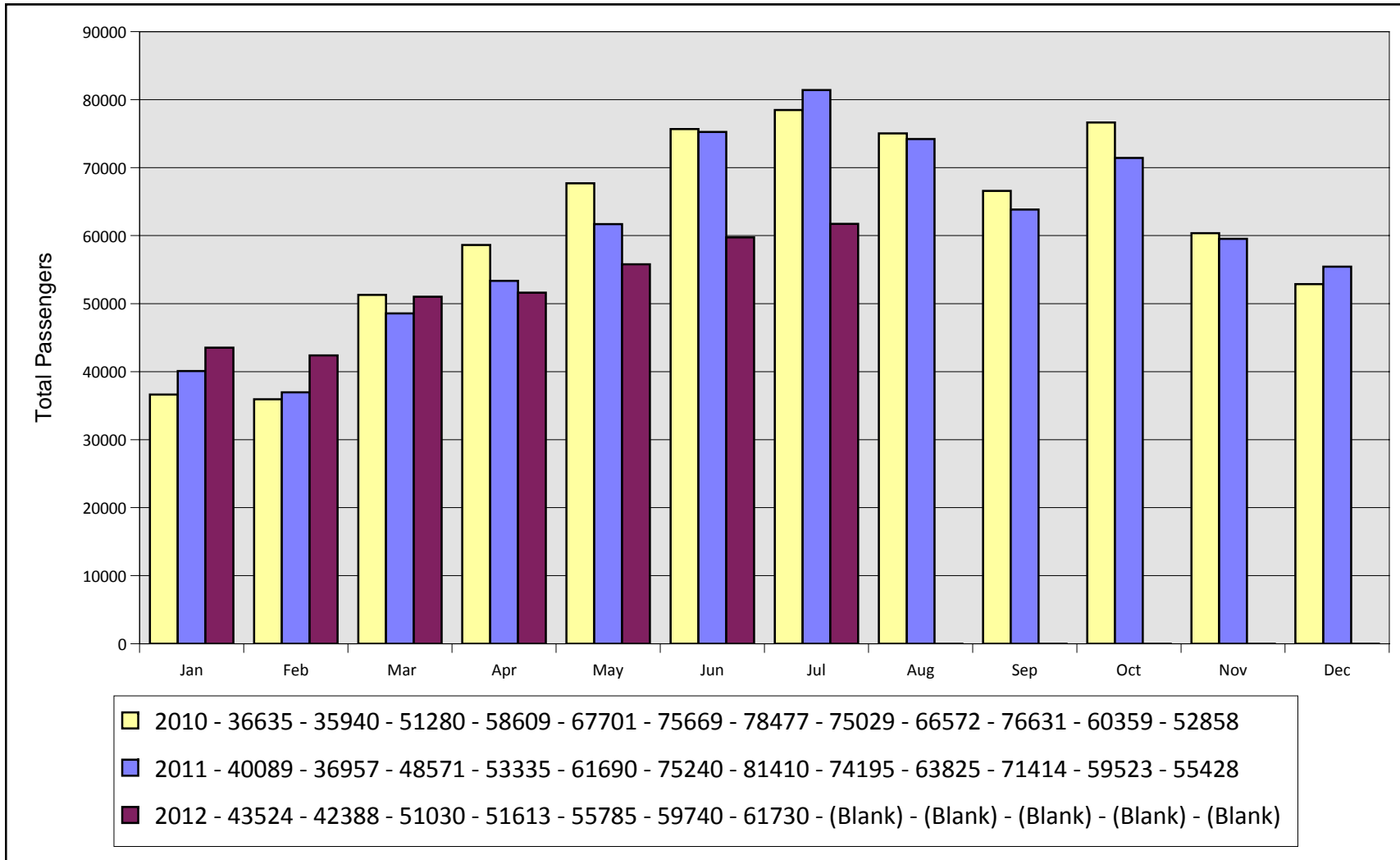
Monthly Seats By Year Asheville Regional Airport



Monthly Load Factors By Year Asheville Regional Airport



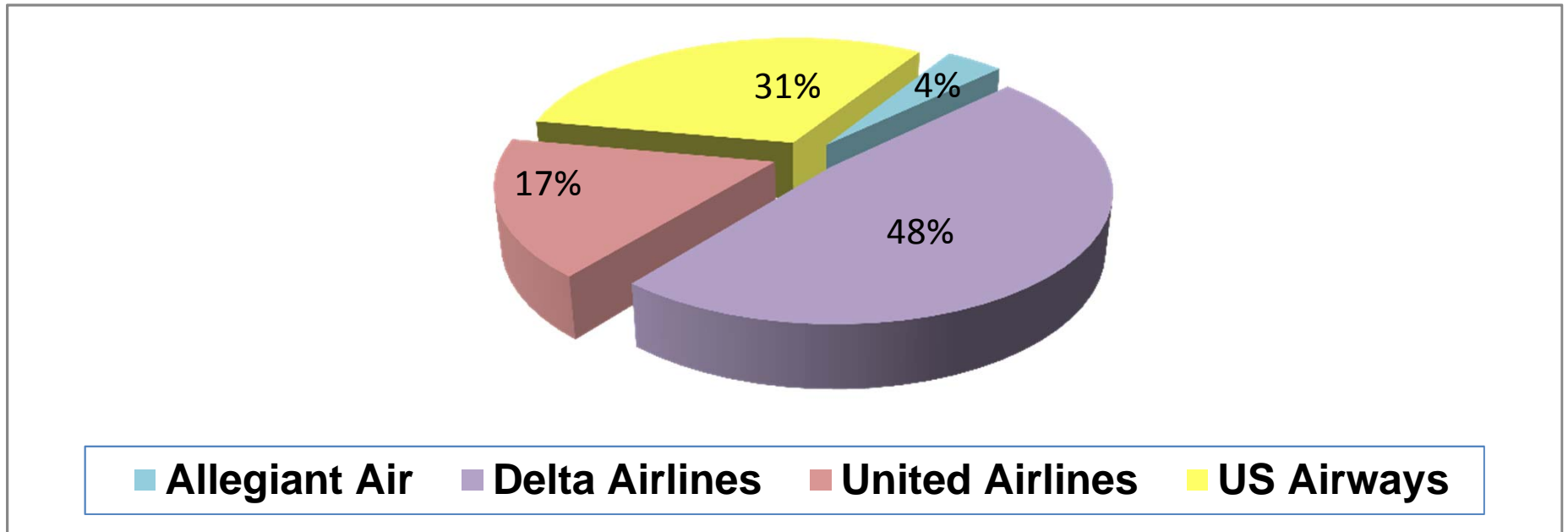
Total Monthly Passengers By Year Asheville Regional Airport



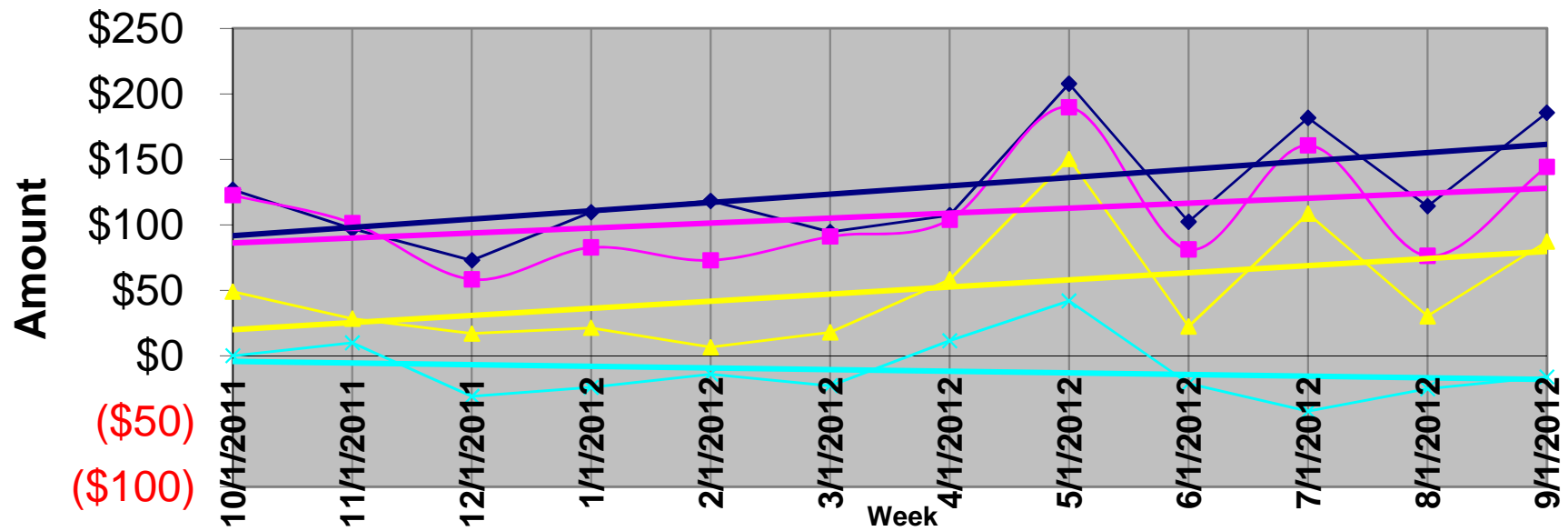
Airline Market Share Analysis (Enplanements)

Asheville Regional Airport

Report Period From July 2012 Through July 2012



AVL Average Airfare Differences 21 Day Advance Purchase, 3 Day Stay



◆ ATL
 ■ CLT
 ▲ GSP
 ✕ TRI
— Linear (ATL)
— Linear (CLT)
— Linear (GSP)
— Linear (TRI)

Asheville Regional Airport
Sample airfares as of 09/01/12
21 Day Advance Purchase, 3 day Stay

							<u>Difference in Fares</u>				
		<u>ASHEVILLE</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	
ABQ	Albuquerque	\$569	\$319	\$417	\$432	\$559	\$250	\$152	\$137	\$10	
ATL	Atlanta	\$330		\$164	\$293	\$438	\$330	\$166	\$37	(\$108)	
AUS	Austin	\$474	\$310	\$317	\$338	\$335	\$164	\$157	\$136	\$139	
BWI	Baltimore	\$436	\$244	\$214	\$235	\$486	\$192	\$222	\$201	(\$50)	
BOS	Boston	\$359	\$251	\$192	\$328	\$528	\$108	\$167	\$31	(\$169)	
ORD	Chicago	\$316	\$193	\$279	\$265	\$335	\$123	\$37	\$51	(\$19)	
CVG	Cincinnati	\$424	\$314	\$473	\$368	\$481	\$110	(\$49)	\$56	(\$57)	
CLE	Cleveland	\$479	\$279	\$371	\$297	\$486	\$200	\$108	\$182	(\$7)	
DFW	Dallas	\$494	\$254	\$426	\$291	\$324	\$240	\$68	\$203	\$170	
DEN	Denver	\$432	\$191	\$323	\$360	\$386	\$241	\$109	\$72	\$46	
DTW	Detroit	\$436	\$243	\$323	\$377	\$483	\$193	\$113	\$59	(\$47)	
FLL	Fort Lauderdale	\$473	\$203	\$255	\$346	\$403	\$270	\$218	\$127	\$70	
RSW	Ft. Myers	\$392	\$205	\$273	\$392	\$393	\$187	\$119	\$0	(\$1)	
BDL	Hartford	\$529	\$362	\$292	\$369	\$463	\$167	\$237	\$160	\$66	
IAH	Houston	\$374	\$249	\$416	\$296	\$275	\$125	(\$42)	\$78	\$99	
IND	Indianapolis	\$468	\$227	\$255	\$410	\$486	\$241	\$213	\$58	(\$18)	
JAX	Jacksonville	\$470	\$195	\$259	\$442	\$438	\$275	\$211	\$28	\$32	
MCI	Kansas City	\$457	\$233	\$276	\$383	\$463	\$224	\$181	\$74	(\$6)	
LAS	Las Vegas	\$523	\$339	\$318	\$380	\$558	\$184	\$205	\$143	(\$35)	
LAX	Los Angeles	\$499	\$322	\$342	\$377	\$485	\$177	\$157	\$122	\$14	
MHT	Manchester	\$506	\$280	\$207	\$381	\$532	\$226	\$299	\$125	(\$26)	
MEM	Memphis	\$541	\$211	\$345	\$514	\$478	\$330	\$196	\$27	\$63	
MIA	Miami	\$439	\$200	\$348	\$387	\$403	\$239	\$91	\$52	\$36	
MKE	Milwaukee	\$364	\$238	\$260	\$406	\$359	\$126	\$104	(\$42)	\$5	
MSP	Minneapolis/Saint Pau	\$437	\$251	\$307	\$399	\$532	\$186	\$130	\$38	(\$95)	

BNA	Nashville	\$464	\$302	\$290	\$246	\$494	\$162	\$174	\$218	(\$30)
MSY	New Orleans	\$463	\$217	\$281	\$352	\$463	\$246	\$182	\$111	\$0
LGA	New York	\$254	\$230	\$160	\$229	\$385	\$24	\$94	\$25	(\$131)
EWR	Newark	\$265	\$254	\$200	\$229	\$512	\$11	\$65	\$36	(\$247)
MCO	Orlando	\$467	\$227	\$269	\$232	\$393	\$240	\$198	\$235	\$74
PHL	Philadelphia	\$282	\$241	\$264	\$302	\$486	\$41	\$18	(\$20)	(\$204)
PHX	Phoenix	\$533	\$246	\$290	\$359	\$563	\$287	\$243	\$174	(\$30)
PIT	Pittsburgh	\$381	\$229	\$277	\$364	\$438	\$152	\$104	\$17	(\$57)
PDX	Portland	\$565	\$289	\$463	\$407	\$485	\$276	\$102	\$158	\$80
PVD	Providence	\$521	\$260	\$207	\$390	\$463	\$261	\$314	\$131	\$58
RDU	Raleigh/Durham	\$377	\$199	\$297	\$362	\$438	\$178	\$80	\$15	(\$61)
RIC	Richmond	\$486	\$211	\$246	\$473	\$486	\$275	\$240	\$13	\$0
STL	Saint Louis	\$440	\$237	\$270	\$369	\$486	\$203	\$170	\$71	(\$46)
SLC	Salt Lake City	\$605	\$317	\$408	\$349	\$514	\$288	\$197	\$256	\$91
SAT	San Antonio	\$536	\$271	\$251	\$306	\$391	\$265	\$285	\$230	\$145
SAN	San Diego	\$546	\$335	\$449	\$446	\$534	\$211	\$97	\$100	\$12
SFO	San Francisco	\$509	\$267	\$355	\$435	\$485	\$242	\$154	\$74	\$24
SRQ	Sarasota/Bradenton	\$506	\$253	\$299	\$389	\$512	\$253	\$207	\$117	(\$6)
SEA	Seattle	\$560	\$317	\$283	\$460	\$437	\$243	\$277	\$100	\$123
SYR	Syracuse	\$352	\$354	\$257	\$352	\$512	(\$2)	\$95	\$0	(\$160)
TPA	Tampa	\$392	\$233	\$260	\$368	\$393	\$159	\$132	\$24	(\$1)
YYZ	Toronto	\$403	\$495	\$424	\$493	\$629	(\$92)	(\$21)	(\$90)	(\$226)
DCA	Washington DC	\$319	\$284	\$267	\$211	\$483	\$35	\$52	\$108	(\$164)
IAD	Washington DC	\$319	\$287	\$267	\$225	\$486	\$32	\$52	\$94	(\$167)
PBI	West Palm Beach	\$402	\$219	\$267	\$390	\$393	\$183	\$135	\$12	\$9

*These sample airfares were available 09/01/12, based on a 21 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your travel agent or visit the following web sites: www.aa.com; www.airtran.com; www.continental.com; www.delta.com; www.united.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

\$186 \$144 \$87 (\$16)

Average Fare difference

Asheville Regional Airport
Sample airfares as of 09/01/12
0 Day Advance Purchase, 3 day Stay

		<u>Difference in Fares</u>								
		<u>ASHEVILLE</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>	<u>ATLANTA</u>	<u>CHARLOTTE</u>	<u>GREENVILLE</u>	<u>TRI-CITIES</u>
ABQ	Albuquerque	\$874	\$383	\$675	\$857	\$1,113	\$491	\$199	\$17	(\$239)
ATL	Atlanta	\$344		\$458	\$317	\$556	\$344	(\$114)	\$27	(\$212)
AUS	Austin	\$742	\$460	\$461	\$577	\$909	\$282	\$281	\$165	(\$167)
BWI	Baltimore	\$687	\$334	\$230	\$293	\$687	\$353	\$457	\$394	\$0
BOS	Boston	\$716	\$383	\$202	\$675	\$716	\$333	\$514	\$41	\$0
ORD	Chicago	\$394	\$400	\$630	\$383	\$643	(\$6)	(\$236)	\$11	(\$249)
CVG	Cincinnati	\$700	\$512	\$738	\$548	\$561	\$188	(\$38)	\$152	\$139
CLE	Cleveland	\$811	\$546	\$689	\$495	\$896	\$265	\$122	\$316	(\$85)
DFW	Dallas	\$748	\$560	\$897	\$475	\$1,052	\$188	(\$149)	\$273	(\$304)
DEN	Denver	\$829	\$238	\$658	\$669	\$1,034	\$591	\$171	\$160	(\$205)
DTW	Detroit	\$650	\$451	\$550	\$602	\$643	\$199	\$100	\$48	\$7
FLL	Fort Lauderdale	\$720	\$235	\$255	\$553	\$901	\$485	\$465	\$167	(\$181)
RSW	Ft. Myers	\$723	\$389	\$289	\$634	\$737	\$334	\$434	\$89	(\$14)
BDL	Hartford	\$688	\$628	\$431	\$685	\$879	\$60	\$257	\$3	(\$191)
IAH	Houston	\$386	\$386	\$737	\$418	\$954	\$0	(\$351)	(\$32)	(\$568)
IND	Indianapolis	\$855	\$335	\$413	\$661	\$861	\$520	\$442	\$194	(\$6)
JAX	Jacksonville	\$783	\$308	\$413	\$761	\$861	\$475	\$370	\$22	(\$78)
MCI	Kansas City	\$821	\$386	\$417	\$765	\$866	\$435	\$404	\$56	(\$45)
LAS	Las Vegas	\$778	\$510	\$355	\$891	\$1,052	\$268	\$423	(\$113)	(\$274)
LAX	Los Angeles	\$893	\$454	\$675	\$775	\$1,095	\$439	\$218	\$118	(\$202)
MHT	Manchester	\$743	\$301	\$295	\$643	\$743	\$442	\$448	\$100	\$0
MEM	Memphis	\$631	\$329	\$694	\$627	\$638	\$302	(\$63)	\$4	(\$7)
MIA	Miami	\$858	\$426	\$631	\$613	\$1,045	\$432	\$227	\$245	(\$187)
MKE	Milwaukee	\$684	\$350	\$428	\$674	\$661	\$334	\$256	\$10	\$23
MSP	Minneapolis/Saint Paul	\$789	\$460	\$622	\$661	\$712	\$329	\$167	\$128	\$77

BNA	Nashville	\$693	\$362	\$416	\$279	\$867	\$331	\$277	\$414	(\$174)
MSY	New Orleans	\$834	\$263	\$431	\$645	\$879	\$571	\$403	\$189	(\$45)
LGA	New York	\$487	\$428	\$395	\$399	\$854	\$59	\$92	\$88	(\$367)
EWR	Newark	\$444	\$414	\$520	\$430	\$920	\$30	(\$76)	\$14	(\$476)
MCO	Orlando	\$561	\$337	\$436	\$284	\$847	\$224	\$125	\$277	(\$286)
PHL	Philadelphia	\$344	\$548	\$405	\$372	\$896	(\$204)	(\$61)	(\$28)	(\$552)
PHX	Phoenix	\$778	\$506	\$600	\$965	\$1,100	\$272	\$178	(\$187)	(\$322)
PIT	Pittsburgh	\$653	\$412	\$414	\$518	\$863	\$241	\$239	\$135	(\$210)
PDX	Portland	\$995	\$395	\$547	\$903	\$995	\$600	\$448	\$92	\$0
PVD	Providence	\$745	\$294	\$297	\$634	\$745	\$451	\$448	\$111	\$0
RDU	Raleigh/Durham	\$535	\$333	\$478	\$559	\$869	\$202	\$57	(\$24)	(\$334)
RIC	Richmond	\$843	\$484	\$413	\$695	\$861	\$359	\$430	\$148	(\$18)
STL	Saint Louis	\$655	\$465	\$430	\$585	\$879	\$190	\$225	\$70	(\$224)
SLC	Salt Lake City	\$920	\$425	\$891	\$691	\$920	\$495	\$29	\$229	\$0
SAT	San Antonio	\$692	\$348	\$451	\$681	\$899	\$344	\$241	\$11	(\$207)
SAN	San Diego	\$1,156	\$742	\$692	\$906	\$1,156	\$414	\$464	\$250	\$0
SFO	San Francisco	\$882	\$388	\$671	\$808	\$1,152	\$494	\$211	\$74	(\$270)
SRQ	Sarasota/Bradenton	\$881	\$482	\$433	\$621	\$881	\$399	\$448	\$260	\$0
SEA	Seattle	\$968	\$468	\$750	\$903	\$1,176	\$500	\$218	\$65	(\$208)
SYR	Syracuse	\$836	\$530	\$437	\$789	\$885	\$306	\$399	\$47	(\$49)
TPA	Tampa	\$678	\$366	\$289	\$575	\$737	\$312	\$389	\$103	(\$59)
YYZ	Toronto	\$988	\$822	\$816	\$776	\$1,011	\$166	\$172	\$212	(\$23)
DCA	Washington DC	\$589	\$481	\$648	\$364	\$896	\$108	(\$59)	\$225	(\$307)
IAD	Washington DC	\$591	\$477	\$642	\$481	\$896	\$114	(\$51)	\$110	(\$305)
PBI	West Palm Beach	\$737	\$254	\$289	\$621	\$737	\$483	\$448	\$116	\$0

\$311	\$214	\$112	(\$148)
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Average Fare difference

*These sample fares were available 09/01/12, based on a 0 day advance purchase and a 3 day stay. Other restrictions may apply. To obtain the most up-to-date pricing information for your travel needs, please contact your travel agent or visit the following web sites: www.aa.com; www.airtran.com; www.continental.com; www.delta.com; www.united.com; www.usairways.com; www.travelocity.com; www.orbitz.com; or www.expedia.com. Airfares are subject to change without notice - and lower airfares are often not available on all dates. Please see our "special airfares" section on our web site for any last minute airfare specials. Sample airfares will be updated each Tuesday.

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Sep12 vs. Sep11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Sep12	Sep11	Diff	Pct Chg	Sep12	Sep11	Diff	Pct Chg
CO	AVL	EWR	583	0	11	-11	-100.00	0	550	-550	-100.00
CO	AVL	IAH	834	0	7	-7	-100.00	0	350	-350	-100.00
CO	EWR	AVL	583	0	11	-11	-100.00	0	550	-550	-100.00
CO	IAH	AVL	834	0	7	-7	-100.00	0	350	-350	-100.00
DL	ATL	AVL	164	59	56	3	5.36	3,412	2,800	612	21.86
DL	AVL	ATL	164	59	56	3	5.36	3,489	2,800	689	24.61
DL	AVL	DTW	470	7	13	-6	-46.15	350	650	-300	-46.15
DL	AVL	LGA	599	0	7	-7	-100.00	0	350	-350	-100.00
DL	DTW	AVL	470	7	13	-6	-46.15	350	650	-300	-46.15
DL	LGA	AVL	599	0	7	-7	-100.00	0	350	-350	-100.00
FL	AVL	MCO	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	AVL	TPA	514	0	3	-3	-100.00	0	351	-351	-100.00
FL	MCO	AVL	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	TPA	AVL	514	0	3	-3	-100.00	0	351	-351	-100.00
G4	AVL	SFB	465	2	0	2	100.00	300	0	300	100.00
G4	SFB	AVL	465	2	0	2	100.00	300	0	300	100.00
UA	AVL	EWR	583	7	0	7	100.00	350	0	350	100.00
UA	AVL	IAH	834	7	0	7	100.00	350	0	350	100.00
UA	AVL	ORD	536	16	16	0	0.00	800	800	0	0.00
UA	EWR	AVL	583	7	0	7	100.00	350	0	350	100.00
UA	IAH	AVL	834	7	0	7	100.00	350	0	350	100.00
UA	ORD	AVL	536	16	16	0	0.00	800	800	0	0.00
US	AVL	CLT	92	52	52	0	0.00	2,702	2,987	-285	-9.54
US	AVL	DCA	384	1	0	1	100.00	50	0	50	100.00
US	AVL	PHL	503	1	1	0	0.00	50	50	0	0.00
US	CLT	AVL	92	52	52	0	0.00	2,702	2,987	-285	-9.54
US	DCA	AVL	384	1	0	1	100.00	50	0	50	100.00
US	PHL	AVL	503	1	1	0	0.00	50	50	0	0.00
TOTAL				304	340	-36	-10.59	16,805	18,712	-1,907	-10.19

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Oct12 vs. Oct11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Oct12	Oct11	Diff	Pct Chg	Oct12	Oct11	Diff	Pct Chg
CO	AVL	EWR	583	0	13	-13	-100.00	0	650	-650	-100.00
CO	AVL	IAH	834	0	7	-7	-100.00	0	350	-350	-100.00
CO	EWR	AVL	583	0	13	-13	-100.00	0	650	-650	-100.00
CO	IAH	AVL	834	0	7	-7	-100.00	0	350	-350	-100.00
DL	ATL	AVL	164	58	56	2	3.57	3,439	2,800	639	22.82
DL	AVL	ATL	164	56	56	0	0.00	3,185	2,800	385	13.75
DL	AVL	DTW	470	7	13	-6	-46.15	350	650	-300	-46.15
DL	AVL	LGA	599	0	7	-7	-100.00	0	350	-350	-100.00
DL	DTW	AVL	470	7	13	-6	-46.15	350	650	-300	-46.15
DL	LGA	AVL	599	0	7	-7	-100.00	0	350	-350	-100.00
FL	AVL	MCO	488	0	3	-3	-100.00	0	351	-351	-100.00
FL	AVL	TPA	514	0	4	-4	-100.00	0	468	-468	-100.00
FL	MCO	AVL	488	0	3	-3	-100.00	0	351	-351	-100.00
FL	TPA	AVL	514	0	4	-4	-100.00	0	468	-468	-100.00
G4	AVL	SFB	465	2	0	2	100.00	300	0	300	100.00
G4	SFB	AVL	465	2	0	2	100.00	300	0	300	100.00
UA	AVL	EWR	583	7	0	7	100.00	350	0	350	100.00
UA	AVL	IAH	834	2	0	2	100.00	100	0	100	100.00
UA	AVL	ORD	536	16	16	0	0.00	800	800	0	0.00
UA	EWR	AVL	583	7	0	7	100.00	350	0	350	100.00
UA	IAH	AVL	834	2	0	2	100.00	100	0	100	100.00
UA	ORD	AVL	536	16	16	0	0.00	800	800	0	0.00
US	AVL	CLT	92	61	53	8	15.09	3,135	2,937	198	6.74
US	AVL	PHL	503	1	1	0	0.00	50	50	0	0.00
US	CLT	AVL	92	61	53	8	15.09	3,135	2,937	198	6.74
US	PHL	AVL	503	1	1	0	0.00	50	50	0	0.00
TOTAL				306	346	-40	-11.56	16,794	18,812	-2,018	-10.73

Schedule Weekly Summary Report for all Airlines for Passenger nonstop flights between AVL and ALL for Nov12 vs. Nov11

Mktg AI	Org	Dst	Miles	Ops/Week				Seats/Week			
				Nov12	Nov11	Diff	Pct Chg	Nov12	Nov11	Diff	Pct Chg
CO	AVL	EWR	583	0	13	-13	-100.00	0	650	-650	-100.00
CO	AVL	IAH	834	0	7	-7	-100.00	0	350	-350	-100.00
CO	EWR	AVL	583	0	13	-13	-100.00	0	650	-650	-100.00
CO	IAH	AVL	834	0	7	-7	-100.00	0	350	-350	-100.00
DL	ATL	AVL	164	56	57	-1	-1.75	3,339	2,850	489	17.16
DL	AVL	ATL	164	56	57	-1	-1.75	3,339	2,850	489	17.16
DL	AVL	DTW	470	7	12	-5	-41.67	350	600	-250	-41.67
DL	AVL	LGA	599	0	7	-7	-100.00	0	350	-350	-100.00
DL	DTW	AVL	470	7	12	-5	-41.67	350	600	-250	-41.67
DL	LGA	AVL	599	0	7	-7	-100.00	0	350	-350	-100.00
FL	AVL	MCO	488	0	4	-4	-100.00	0	468	-468	-100.00
FL	MCO	AVL	488	0	4	-4	-100.00	0	468	-468	-100.00
G4	AVL	SFB	465	2	1	1	100.00	300	150	150	100.00
G4	SFB	AVL	465	2	1	1	100.00	300	150	150	100.00
UA	AVL	EWR	583	7	0	7	100.00	350	0	350	100.00
UA	AVL	ORD	536	14	14	0	0.00	700	700	0	0.00
UA	EWR	AVL	583	7	0	7	100.00	350	0	350	100.00
UA	ORD	AVL	536	14	14	0	0.00	700	700	0	0.00
US	AVL	CLT	92	62	55	7	12.73	3,185	3,017	168	5.57
US	AVL	PHL	503	0	1	-1	-100.00	0	50	-50	-100.00
US	CLT	AVL	92	62	55	7	12.73	3,185	3,017	168	5.57
US	PHL	AVL	503	0	1	-1	-100.00	0	50	-50	-100.00
TOTAL				296	342	-46	-13.45	16,448	18,370	-1,922	-10.46



MEMORANDUM

TO: Members of the Airport Authority
FROM: Vickie Thomas, Director of Finance & Accounting
DATE: September 14, 2012

ITEM DESCRIPTION – Information Section Item B

Asheville Regional Airport – Explanation of Extraordinary Variances
Month of July, 2012 (Month 1 of FY-2013)

SUMMARY

Operating Revenues for the month of July were \$745,780, 1.32% over budget. Operating Expenses for the month were \$467,080, 21.70% under budget. As a result, Net Operating Revenues before Depreciation were \$139,135 over budget. Net Non-Operating Revenues were \$202,646, 13.54% under budget.

REVENUES

Significant variations to budget for July were:

Rental Car-Car Rentals	\$14,941	13.08%	Percentage fee earned on Enterprise.
Customer Facility Charges	\$10,724	10.48%	CFCs budgeted conservatively.
Passenger Facility Charges	(\$44,690)	(30.69%)	Enplanements under budget.

EXPENSES

Significant variations to budget for July were:

Personnel Services	(\$21,479)	(6.32%)	4 FTE vacant positions.
Professional Services	(\$17,797)	(84.12%)	Timing of Contractual Services spending.
Other Contractual Services	(\$25,116)	(35.01%)	Timing of Contractual Services spending.
Repairs & Maintenance	(\$30,763)	(71.99%)	Timing of Repair & Maintenance spending.
Operating Supplies	(\$11,313)	(53.02%)	Timing of purchases of Operating Supplies.

Information Section – Item B



STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash and Cash Equivalents – Cash and Cash Equivalents decreased by \$353k mainly due to grant-eligible capital project spending not being drawdown from AIP grant at month end.

Grants Receivable – Grants Receivable increased by \$205k due to current month capital project spending not being drawdown from AIP grant at month-end.

Prepaid Expenses – Prepaid Expenses increased by \$188k mainly due to annual payments for business insurance being made in July 2012.

Construction in Progress – Construction in Progress increased by \$245k mainly due to budgeted spending on the Master Plan and Passenger Boarding Bridges projects.

Property and Equipment, Net – Property and Equipment, Net decreased by \$431k due to the current month's depreciation.

Accounts Payable & Accrued Liabilities – Accounts Payable & Accrued Liabilities decreased by \$400k mainly due to lower billings for July from contractors on the Passenger Boarding Bridges project.

**ASHEVILLE REGIONAL AIRPORT
INVESTMENT AND INTEREST INCOME SUMMARY
As of July 31, 2012**

<u>Institution:</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America - Operating Account	0.25%	\$ 3,573,714	847
Bank of America - PFC Revenue Account	0.25%	397,576	82
First Citizens - Money Market Account	0.35%	6,366,948	1,844
NC Capital Management Trust - Cash Portfolio		17,163	1
NC Capital Management Trust - Term Portfolio		3,002,517	698
Petty Cash		200	
 <u>Restricted Cash:</u>			
Wells Fargo - CFC Revenue Account	0.00%	408,742	0
 Total		 <u><u>\$ 13,766,860</u></u>	 <u><u>\$ 3,472</u></u>

Investment Diversification:

Banks	78%
NC Capital Management Trust	22%
Commercial Paper	0%
Federal Agencies	0%
US Treasuries	0%
	<u>100%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month Ended July 31, 2012**

	Current Month	Prior Period
Cash and Investments Beginning of Period	\$ 14,119,908	\$ 14,350,669
Net Income/(Loss) Before Capital Contributions	50,235	(191,929)
Depreciation	431,111	442,635
Decrease/(Increase) in Receivables	(263,097)	(1,034,623)
Increase/(Decrease) in Payables	(328,748)	133,001
Decrease/(Increase) in Prepaid Expenses	(188,023)	18,124
Decrease/(Increase) in Long Term Assets	(245,152)	(530,077)
Principal Payments of Bond Maturities	(37,473)	(37,299)
Contributed Capital	228,099	969,406
Increase(Decrease) in Cash	(353,048)	(230,762)
Cash and Investments End of Period	\$ 13,766,860	\$ 14,119,908

Asheville Regional Airport
Detailed Statement of Revenue, Expenses and Changes in Net Assets

For the Month Ending July 31, 2012

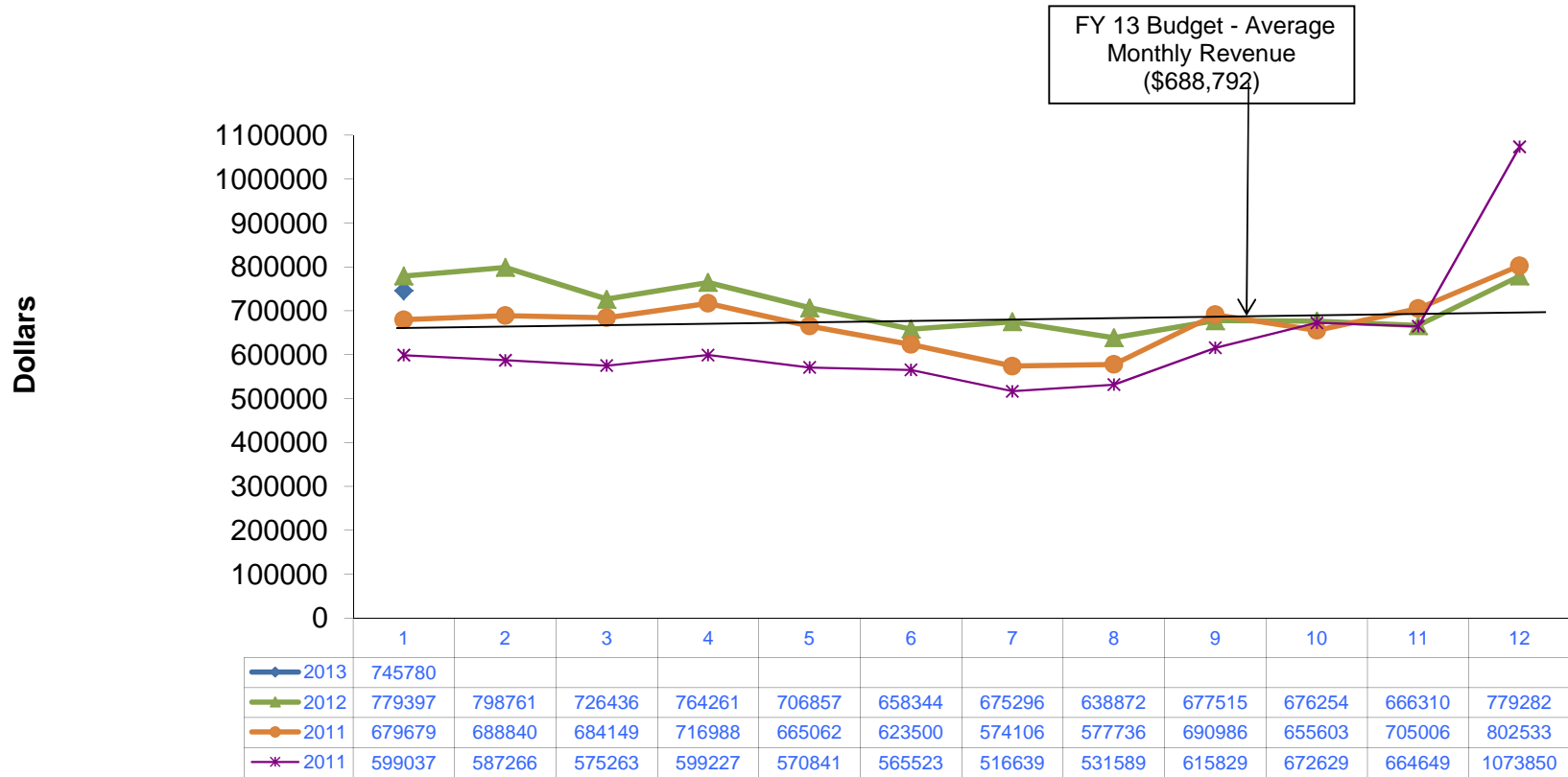
	Month Actual	Month Budget	Variance \$	Variance %	YTD Actual	YTD Budget	Variance \$	Variance %	Annual Budget
Operating Revenue:									
Terminal Space Rentals - Non Airline	\$17,256	\$17,255	\$1	0.01%	\$17,256	\$17,255	\$1	0.01%	\$209,756
Terminal Space Rentals - Airline	122,135	128,236	(6,101)	(4.76%)	122,135	128,236	(6,101)	(4.76%)	1,290,000
Concessions	19,814	18,560	1,254	6.76%	19,814	18,560	1,254	6.76%	189,975
Auto Parking	219,000	209,926	9,074	4.32%	219,000	209,926	9,074	4.32%	2,415,800
Rental Car - Car Rentals	129,137	114,196	14,941	13.08%	129,137	114,196	14,941	13.08%	1,356,230
Rental Car - Facility Rent	44,739	44,244	495	1.12%	44,739	44,244	495	1.12%	558,145
Commercial Ground Transportation	4,338	4,200	138	0.00%	4,338	4,200	138	3.29%	32,000
Landing Fees	50,984	56,928	(5,944)	(10.44%)	50,984	56,928	(5,944)	(10.44%)	617,000
FBO'S/SASO'S	82,940	82,440	500	0.61%	82,940	82,440	500	0.61%	961,840
Building Leases	10,483	11,668	(1,185)	(10.16%)	10,483	11,668	(1,185)	(10.16%)	140,017
Land Leases	2,010	2,060	(50)	(2.43%)	2,010	2,060	(50)	(2.43%)	24,716
Other Leases/Fees	42,944	46,357	(3,413)	(7.36%)	42,944	46,357	(3,413)	(7.36%)	470,022
Total Operating Revenue	\$745,780	\$736,070	\$9,710	1.32%	\$745,780	\$736,070	\$9,710	1.32%	\$8,265,501
Operating Expenses:									
Personnel Services	\$318,391	\$339,870	(\$21,479)	(6.32%)	\$318,391	\$339,870	(\$21,479)	(6.32%)	\$4,129,995
Professional Services	3,360	21,157	(17,797)	(84.12%)	3,360	21,157	(17,797)	(84.12%)	236,400
Accounting & Auditing	0	0	-	0.00%	0	0	-	0.00%	15,000
Other Contractual Services	46,629	71,745	(25,116)	(35.01%)	46,629	71,745	(25,116)	(35.01%)	722,408
Travel & Training	5,078	12,227	(7,149)	(58.47%)	5,078	12,227	(7,149)	(58.47%)	187,240
Communications & Freight	5,184	6,275	(1,091)	(17.39%)	5,184	6,275	(1,091)	(17.39%)	72,348
Utility Services	29,121	34,583	(5,462)	(15.79%)	29,121	34,583	(5,462)	(15.79%)	453,509
Rentals & Leases	961	1,068	(107)	(10.02%)	961	1,068	(107)	(10.02%)	15,020
Insurance	16,046	16,778	(732)	(4.36%)	16,046	16,778	(732)	(4.36%)	201,308
Repairs & Maintenance	11,972	42,735	(30,763)	(71.99%)	11,972	42,735	(30,763)	(71.99%)	389,400
Advertising, Printing & Binding	5,452	12,459	(7,007)	(56.24%)	5,452	12,459	(7,007)	(56.24%)	200,692
Promotional Activities	8,640	4,185	4,455	106.45%	8,640	4,185	4,455	106.45%	103,100
Other Current Charges & Obligations	5,041	6,840	(1,799)	(26.30%)	5,041	6,840	(1,799)	(26.30%)	82,680
Office Supplies	258	1,015	(757)	(74.58%)	258	1,015	(757)	(74.58%)	12,175
Operating Supplies	10,024	21,337	(11,313)	(53.02%)	10,024	21,337	(11,313)	(53.02%)	372,618
Books, Publications, Subscriptions & Meml	923	4,231	(3,308)	(78.18%)	923	4,231	(3,308)	(78.18%)	41,435
Contingency	0	0	-	0.00%	0	0	-	0.00%	100,000
Emergency Repair	0	0	-	0.00%	0	0	-	0.00%	100,000
Business Development	0	0	-	0.00%	0	0	-	0.00%	300,000
Total Operating Expenses	\$467,080	\$596,505	(\$129,425)	(21.70%)	\$467,080	\$596,505	(\$129,425)	(21.70%)	\$7,735,328

Operating Revenue before Depreciation	\$278,700	\$139,565	\$139,135	99.69%	\$278,700	\$139,565	\$139,135	99.69%	\$530,173
Depreciation	431,111	-	431,111	0.00%	431,111	-	431,111	0.00%	-
Operating Income(Loss) Before Non-Operating Revenue and Expenses	(\$152,411)	\$139,565	(\$291,976)	(209.20%)	(\$152,411)	\$139,565	(\$291,976)	(209.20%)	\$530,173
Non-Operating Revenue and Expense									
Customer Facility Charges	\$113,016	\$102,292	\$10,724	10.48%	\$113,016	\$102,292	\$10,724	10.48%	\$ 900,000
Passenger Facility Charges	100,920	145,610	(44,690)	(30.69%)	100,920	145,610	(44,690)	(30.69%)	1,350,000
Interest Revenue	3,472	1,250	2,222	177.76%	3,472	1,250	2,222	177.76%	15,000
Interest Expense	(14,762)	(14,762)	-	0.00%	(14,762)	(14,762)	-	0.00%	(165,014)
Reimbursable Cost Revenues	14,441	29,167	(14,726)	(50.49%)	14,441	29,167	(14,726)	(50.49%)	350,000
Reimbursable Cost Expenses	(14,441)	(29,167)	14,726	(50.49%)	(14,441)	(29,167)	14,726	(50.49%)	(350,000)
Sale of Assets	-	-	-	0.00%	-	-	-	0.00%	-
Non-Operating Revenue-Net	\$202,646	\$234,390	(\$31,744)	(13.54%)	\$202,646	\$234,390	(\$31,744)	(13.54%)	\$2,099,986
Income (Loss) Before Capital Contributions	\$50,235	\$373,955	(\$323,720)	(86.57%)	\$50,235	\$373,955	(\$323,720)	(86.57%)	\$2,630,159
Capital Contributions	\$228,099	\$0	\$228,099	0.00%	\$228,099	\$0	\$228,099	0.00%	\$0
Increase in Net Assets	\$278,334	\$373,955	(\$95,621)	(25.57%)	\$278,334	\$373,955	(\$95,621)	(25.57%)	\$2,630,159

ASHEVILLE REGIONAL AIRPORT
STATEMENT OF FINANCIAL POSITION
As of July 31, 2012

	Current Month	Last Month
<u>ASSETS</u>		
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$13,358,118	\$13,765,640
Accounts Receivable	565,603	509,603
Passenger Facility Charges Receivable	170,500	170,500
Refundable Sales Tax Receivable	82,449	80,798
Grants Receivable	1,174,851	969,406
Prepaid Expenses	196,597	8,574
Total Unrestricted Assets	15,548,118	15,504,521
Restricted Assets:		
Cash and Cash Equivalents	408,742	354,268
Total Restricted Assets	408,742	354,268
Total Current Assets	15,956,860	15,858,789
Noncurrent Assets:		
Construction in Progress	2,437,698	2,192,545
Property and Equipment - Net	65,535,232	65,966,344
Total Noncurrent Assets	67,972,930	68,158,889
	\$83,929,790	\$84,017,678
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets:		
Accounts Payable & Accrued Liabilities	\$819,954	\$1,220,283
Customer Deposits	750	750
Unearned Revenue	228,057	156,475
Construction Contract Retainages	86,502	86,502
Revenue Bond Payable - Current	464,037	461,809
Total Payable from Unrestricted Assets	1,599,300	1,925,819
Total Current Liabilities	1,599,300	1,925,819
Noncurrent Liabilities:		
Other Postemployment Benefits	769,875	769,875
Compensated Absences	346,796	346,796
Net Pension Obligation-LEO Special Separation Allowance	(43,831)	(43,831)
Revenue Bond Payable - Noncurrent	2,557,924	2,597,626
Total Noncurrent Liabilities	3,630,764	3,670,466
Total Liabilities	5,230,064	5,596,285
Net Assets:		
Invested in Capital Assets	64,864,467	65,012,952
Restricted	408,742	354,268
Unrestricted	13,426,517	13,054,173
Total Net Assets	78,699,726	78,421,393
	\$83,929,790	\$84,017,678

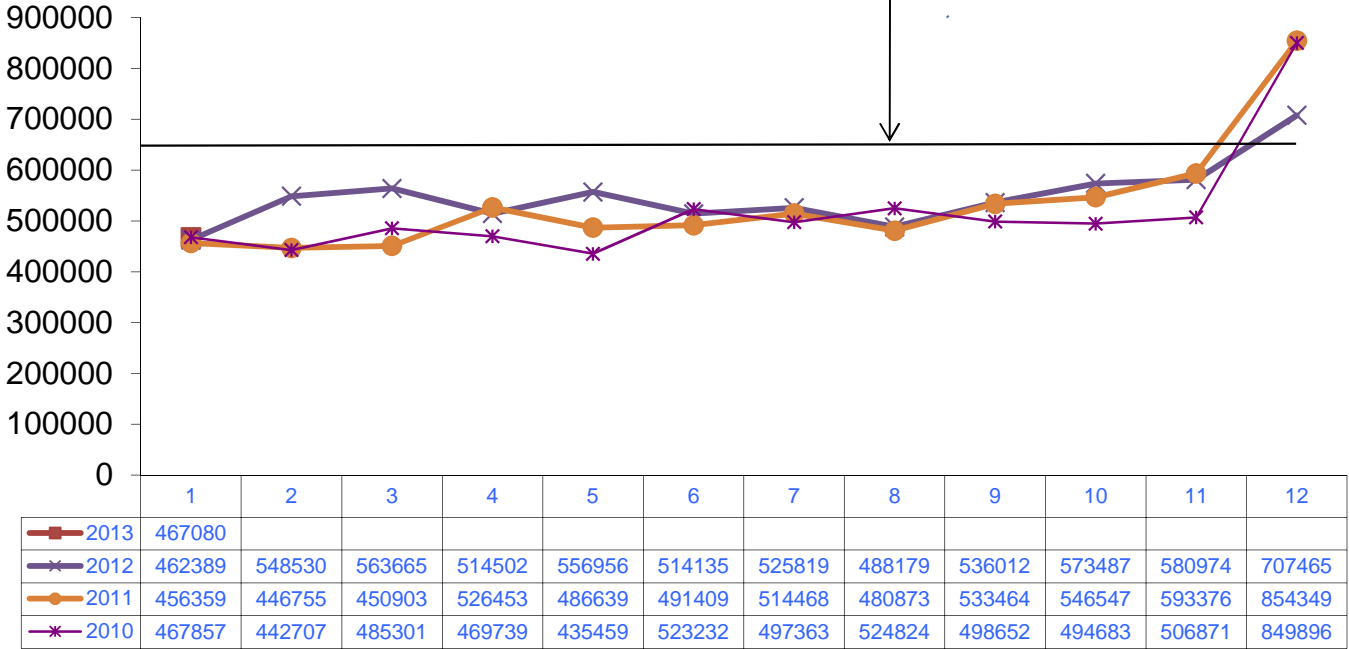
ASHEVILLE REGIONAL AIRPORT Annual Operating Revenue by Month July 2012



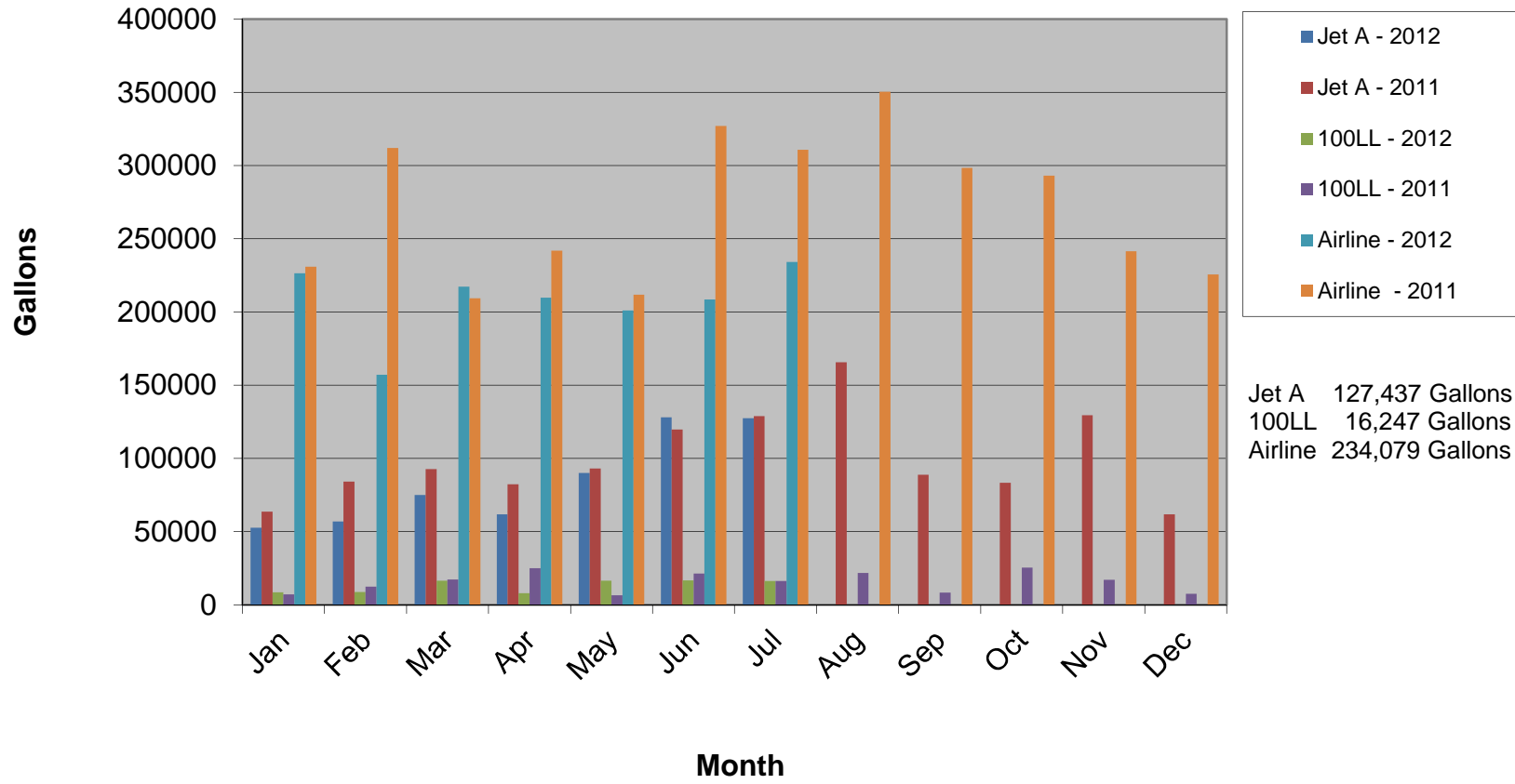
ASHEVILLE REGIONAL AIRPORT Annual Operating Expenses by Month July 2012

FY 13 Budget - Average Monthly Expenses (\$644,611)

Dollars



Asheville Regional Airport Fuels Sales - Gallons July 2012



**Asheville Regional Airport
Project Report - September 2012**

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 09/04/2012)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 09/04/2012)	Start Date	End Date	Current Project Status (as of 09/04/2012)
<u>Planning Phase</u>														
<u>Design Phase</u>														
1	Airport Master Plan	To update and bring current the plans for development and improvements to promote growth at the airport	Delta Airport Consultants	\$832,500.00	N/A	N/A	\$0.00	0.00%	\$832,500.00	64%	\$535,335.00	Sep-11	Jan-13	Airport Layout Plan is in last stages of assembly and submittal of draft for review. Next Stakeholders meeting is scheduled for mid October 2012 and a Public Open House on October 16, 2012.
2	ARFF Facility	Design and construct a new Aircraft Rescue and Firefighting Facility consisting of up to 5 vehicle bays; operations support; dispatch and communication office; training and living spaces.	LPA Group	\$541,409.00	N/A	N/A	\$0.00	0.00%	\$541,409.00	28%	\$159,992.25	Jul-11	Jul-13	ARFF station floor plan is in final stages of review. Design development phase continues. Awaiting eligibility review by the FAA.
<u>Construction Phase</u>														
1	Westside Area 4 Phase 1 and 1A Construction	Construction for the Westside Project to level land utilizing engineered ash to fill and top with soil embankment/cap for future development.	AVCON	\$290,000.00	Charah	N/A	\$42,750.00	14.74%	\$367,750.00* <i>(project expenses are being reimbursed by Charah through a separate agreement)</i>	99%	\$329,934.27	Jul-10	May-12	Old chain link fence has been removed along Old Fanning Bridge Rd. Ash placement continues weather permitting.
2	Westside Phase 2	Construction for the Westside Project to level land utilizing engineered ash to fill and top with soil embankment/cap for future development.	AVCON	\$349,732.00	Charah	N/A	\$0.00	0.00%	\$349,732.00* <i>(project expenses are being reimbursed by Charah through a separate agreement)</i>	34%	\$120,411.50	Feb-11	Jan-13	Ash placement continues weather permitting.
3	Passenger Boarding Bridges	Purchase and install Passenger Boarding Bridges for Gates 4-6 including building upgrades	RS&H	\$128,079.00	Goforth Builders & Thyssen Krupp Airport Systems	\$1,643,681.00	\$9,844.11	2.21%	\$1,778,840.00	66%	\$1,183,518.57	Nov-11	Oct-12	Gate 5 is open for airline use and Gate 6 demolition will begin September 4th. Training on use of the PBB equipment will be held for three days to ensure all airline staff have an opportunity to obtain training from the manufacturer.

Amounts are based on invoices received and processed through Development.