

**NOTICE OF PUBLIC HEARING BY THE GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY REGARDING THE FINANCING OF IMPROVEMENTS TO THE ASHEVILLE REGIONAL AIRPORT WITH THE PROCEEDS OF TAX-EXEMPT BONDS TO BE ISSUED BY THE GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY**

NOTICE IS HEREBY GIVEN to all interested persons that the Greater Asheville Regional Airport Authority (the “Authority”) will consider whether to issue revenue bonds in one or more series (the “Bonds”) in an aggregate principal amount not to exceed \$275,000,000 for the purpose of paying all or a portion of the costs of improvements to the Asheville Regional Airport located at or in close proximity to 61 Terminal Drive in Fletcher, North Carolina (the “Airport”). Improvements to be financed are for various capital improvements to the Airport, including, without limitation, (i) the expansion and modernization of its existing terminal, (ii) expansion and modernization of ticket lobby, TSA screening, baggage claim and concessions areas, (iii) improvements to existing supporting infrastructure, (iv) construction of a centralized energy plant, (v) renovation of the remaining portion of the existing terminal building, and (vi) construction of a new air traffic control tower (the “Project”). Proceeds of the Bonds may also be used to fund the interest accruing on the Bonds during construction of the Project, fund a debt service reserve fund or purchase a debt service reserve fund policy for the Bonds and pay the fees and expenses incurred in connection with the sale and issuance of the Bonds, including, without limitation, a bond insurance premium. All of the facilities financed with the proceeds of the Bonds will be owned by the Authority. Certain of the financed facilities will be operated by the Transportation Security Administration of the United States Department of Homeland Security, commercial airlines serving the Airport and other private parties leasing facilities at the Airport from the Authority.

Please take notice that the Authority will hold a public hearing in the Board Room of the Authority’s offices located on the second floor of the Airport at 61 Terminal Drive, Fletcher, North Carolina on March 17, 2022 at 3:00 p.m. at which time any person may be heard regarding the issuance of the Bonds.

Any person wishing to comment in writing on the issuance of the Bonds should do so prior to such meeting to the Director of Finance and Accounting of the Asheville Regional Airport at 61 Terminal Drive, Suite 1, Fletcher, North Carolina 28732.

**GREATER ASHEVILLE REGIONAL AIRPORT  
AUTHORITY**

By: Janet Burnette  
Director of Finance and Accounting