



To: Airport Authority Board
From: Lew Bleiweis, A.A.E., Executive Director
Date: August 24, 2012
Subject: AUTHORITY SPECIAL MEETING

A Special Meeting of the Greater Asheville Regional Airport Authority Board will be held on Friday, August 31, 2012 at 8:30 a.m. in the Airport Authority's Board Room.

Meeting Agenda:

- To hold a Public Hearing with respect to the Fiscal Year 2012/2013 Budget as required under Chapter 159 of the General Statutes of North Carolina.
- To adopt the Fiscal Year 2012/2013 Budget Ordinance following a Public Hearing ([document](#))



MEMORANDUM

TO: Members of the Airport Authority

FROM: Vickie Thomas, Director of Finance and Accounting

DATE: August 31, 2012

ITEM DESCRIPTION – New Business

Public Hearing and Final Adoption of the Greater Asheville Regional Airport Authority's Fiscal Year 2012/2013 Budget

BACKGROUND

A proposed preliminary Fiscal Year 2012/2013 Budget and Budget Ordinance were presented to the Greater Asheville Regional Airport Authority Board at a special meeting held on August 17, 2012. The budget documents have remained available for public inspection and comment since August 17, 2012, with no comments being received to date.

ISSUES

A Public Hearing is required under Chapter 159 of the General Statutes of North Carolina before final adoption of the 2012/2013 Budget Ordinance.

ALTERNATIVES

None recommended.

FISCAL IMPACT

As outlined in the 2012/2013 Budget Ordinance.

RECOMMENDED ACTION

It is respectfully requested that following the Public Hearing on the Fiscal Year 2012/2013 Budget that the Airport Authority Board resolve to adopt the attached Fiscal Year 2012/2013 Budget Ordinance.

Attachment

New Business

**GREATER ASHEVILLE REGIONAL AIRPORT AUTHORITY
2012-2013
BUDGET ORDINANCE**

BE IT ORDAINED by the Greater Asheville Regional Airport Authority that, pursuant to Section 159-13 of the General Statutes of North Carolina, the 2012-2013 Budget Ordinance of the Airport Authority is hereby set forth as follows:

Section 1. The following amounts are hereby appropriated for the operation of the Greater Asheville Regional Airport Authority for the fiscal year beginning July 1, 2012 and ending June 30, 2013 in accordance with the following schedules:

EXPENDITURES

Administration Department	\$ 540,724
Development Department	268,081
Executive Department	499,905
Finance Department	371,383
Guest Services Department	136,005
Information Technology Department	625,966
Marketing Department	533,212
Operations Department	2,914,924
Public Safety Department	1,345,128
Emergency Repair Costs	100,000
Reimbursable Costs	350,000
Carry-over Capital Expenditures from Prior Year	1,486,325
Capital Improvement	7,572,091
Equipment and Small Capital Outlay	200,000
Renewal and Replacement	1,023,694
Business Development	300,000
Debt Service	626,823
Contingency	100,000
Total Expenditures	\$18,994,261

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2012 and ending June 30, 2013.

REVENUES

Administration (Interest Income)	\$ 15,000
Terminal	3,650,106
Airfield	1,015,022
General Aviation	961,840
Parking Lot	2,447,800
Other	190,733
Reimbursable Costs	350,000
Passenger Facility Charges	1,350,000
Customer Facility Charges	900,000
Federal Grants – AIP Entitlements	4,046,371
Federal Grants – AIP Discretionary Funds	2,776,355
NC Department of Transportation Grants	750,000
Transfer from GARAA Cash/Investments	541,034
Total Revenues	<u><u>\$18,994,261</u></u>

Section 3. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a budget ordinance line item without limitation and without a report being required. These changes should not result in increased recurring obligations such as salaries.
- b. He may transfer amounts up to \$60,000 from contingency appropriations to other budget ordinance line items within the same fund. He must make an official report on such transfers at the next regular meeting of the board.

Section 4. This Budget Ordinance shall be entered in the minutes of the Greater Asheville Regional Airport Authority and within five (5) days after its adoption copies shall be filed with the Finance Officer, the Budget Officer and the Clerk to the Board of the Asheville Regional Airport Authority as described in G.S. 159-13.

Adopted this 31st day of August, 2012.

David R. Hillier, Chair

Attested by:

Ellen Heywood
Clerk to the Board